

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018**

Name of foundation THE RINNE FOUNDATION		<b>A Employer identification number</b> 91-2057678
Number and street (or P O box number if mail is not delivered to street address) 2648 CASCADIA AVENUE SOUTH	Room/suite	<b>B Telephone number (see instructions)</b> (206) 628-7753
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98144		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 492,666	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	117	117		
	<b>4</b> Dividends and interest from securities	9,958	9,958		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	15,182			
	<b>b</b> Gross sales price for all assets on line 6a 55,709				
	<b>7</b> Capital gain net income (from Part IV, line 2)		15,182		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	175	175			
<b>12 Total.</b> Add lines 1 through 11	25,432	25,432			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	3,317	1,659		1,658
	<b>c</b> Other professional fees (attach schedule)	5,685	5,685		0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	189	189		0
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	9,191	7,533		1,658
	<b>25</b> Contributions, gifts, grants paid	23,750			23,750
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	32,941	7,533		25,408	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-7,509				
<b>b Net investment income</b> (if negative, enter -0-)		17,899			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	15,208	32,853	32,853
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	431,592	406,025	459,248
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	152	565	565	
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	446,952	439,443	492,666	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	446,952	439,443		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	446,952	439,443		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	446,952	439,443		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	446,952
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-7,509
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	439,443
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	439,443

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of PEGGY P RINNE Telephone no (206) 628-7753

Located at 2648 CASCADIA AVENUE SEATTLE WA ZIP+4 98144

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b detailing various activities like property sales, borrowing, compensation, and business holdings.



**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2018</b>	<b>(b) 2017</b>	<b>(c) 2016</b>	<b>(d) 2015</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
See Additional Data Table

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b>

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 COLUMBIA EMERGING MKTS CONSUMER	P	2013-03-12	2018-10-03
1 COLUMBIA EMERGING MKTS CONSUMER	P	2017-05-08	2018-10-03
COLUMBIA EMERGING MKTS CONSUMER	P	2017-09-22	2018-10-03
ISHARES EDGE MSCI MIN VOL USA ETF	P	2015-09-04	2018-10-03
ISHARES EDGE MSCI MIN VOL USA ETF	P	2016-05-17	2018-10-03
VANGUARD REAL ESTATE ETF	P	2012-10-05	2018-02-23
VANGUARD REAL ESTATE ETF	P	2012-11-08	2018-02-23
VANGUARD REAL ESTATE ETF	P	2013-03-12	2018-02-23
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,122		7,504	-1,382
4,264		5,017	-753
3,826		4,909	-1,083
1,994		1,377	617
13,107		10,162	2,945
5,601		4,522	1,079
5,601		4,437	1,164
2,987		2,599	388
12,207			12,207

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,382
			-753
			-1,083
			617
			2,945
			1,079
			1,164
			388
			12,207

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**

PEGGY P RINNE

ROBERT D RINNE

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CANCER LIFELINE6522 FREMONT AVE N SEATTLE, WA 98103	NONE	501(C)3	TO OFFER SUPPORT FOR CANCER PATIENTS, SURVIVORS AND FAMILY MEMBERS	1,000
MOUNT BAKER COMMUNITY CLUB 2811 MOUNT RAINIER DRIVE SOUTH SEATTLE, WA 98144	NONE	501(C)3	TO PROVIDING A GATHERING SPACE FOR NEIGHBORS TO COME TOGETHER, GET TO KNOW EACH OTHER AND BUILD COMMUNITY	2,500
CHILDHAVEN316 BROADWAY SEATTLE, WA 98122	NONE	501(C)3	A SAFE AND CARING PLACE FOR BABIES, TODDLERS AND PRESCHOOLERS	750
<b>Total . . . . . ▶ 3a</b>				23,750

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEATTLE ACADEMY 1432 15TH AVE SEATTLE, WA 98122	NONE	501(C)3	TO PREPARE STUDENTS FOR COLLEGE AND LIFE	13,000
WASHINGTON WOMEN'S FOUNDATION 2100 24TH AVE S SUITE 330 SEATTLE, WA 98144	NONE	501(C)3	TO TAKE A COLLABORATIVE APPROACH TO PHILANTHROPY, DEEPLY ROOTED IN COMMUNITY AND THE BELIEF THAT BOLD IDEAS AND FORWARD THINKING CREATE MEANINGFUL CHANGE	2,500
EVERGREEN HEALTH MONROE FOUNDATION 14701 179TH AVENUE SE STE 204 MONROE, WA 98272	NONE	501(C)3	TO PROVIDE HIGH QUALITY MEDICAL SERVICES	500
<b>Total . . . . .</b>				23,750

▶ 3a

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HODGEMAN COUNTY 4-H COUNCIL 500 MAIN ST JETMORE, KS 67854	NONE	501(C)3	TO HELP PEOPLE HELP THEMSELVES BY TAKING UNIVERSITY KNOWLEDGE TO WHERE PEOPLE LIVE, WORK, PLAY, DEVELOP, AND LEAD	1,000
PATHWAY305 CARPENTER ROAD PORT COLLINS, CO 80525	NONE	501(C)3	TO PROVIDE HOSPICE CARE TO ANYONE IMPACTED BY AN ADVANCED ILLNESS OR GRIEVING THE LOSS OF A LOVED ONE	1,000
SWEDISH MEDICAL CENTER FOUNDATION 747 BROADWAY SEATTLE, WA 98122	NONE	501(C)3	TO PROVIDE THE HIGHEST-QUALITY AND MOST COMPASSIONATE CARE	1,000
<b>Total . . . . .</b> ▶ <b>3a</b>				23,750

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UCDS5062 9TH AVENUE NE SEATTLE, WA 98105	NONE	501(C)3	TO ENCOURAGE STUDENTS TO STRETCH, REFLECT, COLLABORATE, AND THINK EXPANSIVELY--ENRICHING THEIR EDUCATIONAL GROWTH AND ENSURING THEY THRIVE IN SCHOOL AND BEYOND	500
<b>Total . . . . . ▶ 3a</b>				23,750

**TY 2018 Accounting Fees Schedule****Name:** THE RINNE FOUNDATION**EIN:** 91-2057678

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
SMITH BUNDAY BERMAN BRITTON (ACCOUNTING FEES-990 PREPARATION)	3,317	1,659		1,658

**TY 2018 Investments Corporate Stock Schedule****Name:** THE RINNE FOUNDATION**EIN:** 91-2057678**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PIMCO TOTAL RETURN CLASS A - 1485.128 SHARES	15,360	14,793
COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES - 3153.652 SHARES	50,000	63,105
ISHARES MSCI USA MIN VOL INDEX FUND - 1,075.000 SHARES	33,379	56,365
ISHARES S&P 500 GROWTH INDEX FUND - 350.000 SHARES	30,560	52,735
COLUMBIA CONVERTIBLE SECURITIES FUND CLASS Z SHARES - 587.892 SHARES	8,795	11,041
INVESCO MSCI GLOBAL TIMBER PORTFOLIO ETF - 415.000 SHARES	8,243	9,985
PRUDENTIAL JENNISON MID-CAP GROWTH FUND INC CL Z - 234.162 SHARES	7,621	6,013
EATON VANCE ATLANTA CAP SMID-CAP FUND CL I - 497.821 SHARES	9,049	14,850
ARTISAN INTL VALUE FUND - 1196.565 SHARES	40,000	37,058
VANECK VECTORS ETF TR AGRIBUSINESS ETF - 240 SHARES	12,771	13,661
ISHARES MSCI EMERGING MKTS MIN VOL FUND - 390 SHARES	22,338	21,789
COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES - 2613.574SHARES	26,091	25,766
COLUMBIA INCOME OPPORTUNITIES FUND CL Z - 867.761 SHARES	8,617	7,940
COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES - 1,059.615 SHARES	26,371	21,743
BLACKROCK GLOBAL LONG/SHORT CR FUND INSTL SHS-1371.951 SHARES	15,000	13,157
UNDISCOVERED MGRS FDS BEHAVIORAL VALUE - 181.127 SHARES	10,000	9,685
ISHARES MSCI EAFE MIN VOL INDEX - 305 SHARES	19,830	20,331
BLACKSTONE ALTERNATIVE MULTI-STRATEGY - 1743.857 SHARES	18,500	18,084
BOSTON PARTNERS LONG/SHORT - 729.116 SHARES	11,000	10,521
DOUBLELINE TOTAL RETURN BD FUND CL L - 1833.195 SHARES	20,000	19,102
HARTFORD MUT FDS II INC SCHRODERS EMERGING MKTS - 830.244 SHARES	12,500	11,524

**TY 2018 Other Assets Schedule****Name:** THE RINNE FOUNDATION**EIN:** 91-2057678**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	152	565	565

**TY 2018 Other Income Schedule****Name:** THE RINNE FOUNDATION**EIN:** 91-2057678**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FRED ALGER FAIR FUND	175	175	175

**TY 2018 Other Professional Fees Schedule****Name:** THE RINNE FOUNDATION**EIN:** 91-2057678

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
US TRUST (INVESTMENT ADVISORY FEES)	5,685	5,685		0

**TY 2018 Taxes Schedule****Name:** THE RINNE FOUNDATION**EIN:** 91-2057678

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	189	189		0