

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 05-01-2018, and ending 04-30-2019

Name of foundation JANE JOHNSON WASSON CHARITABLE TRUST		A Employer identification number 11-6577139
Number and street (or P.O. box number if mail is not delivered to street address) CHEMUNG CANAL TRUST CO PO BOX 152	Room/suite	B Telephone number (see instructions) (607) 737-3896
City or town, state or province, country, and ZIP or foreign postal code ELMIRA, NY 14902		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>87,686</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,282	2,282		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,540			
	b Gross sales price for all assets on line 6a <u>97,422</u>				
	7 Capital gain net income (from Part IV, line 2)		4,540		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,822	6,822			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	1,041	937		104
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	283	7		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	50			50
	24 Total operating and administrative expenses. Add lines 13 through 23	1,374	944	0	154
	25 Contributions, gifts, grants paid	1,175			1,175
26 Total expenses and disbursements. Add lines 24 and 25	2,549	944	0	1,329	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	4,273				
b Net investment income (if negative, enter -0-)		5,878			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	772	4,758	4,758
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	79,986	81,083	82,928
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	80,758	85,841	87,686	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	80,758	85,841	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	80,758	85,841		
31 Total liabilities and net assets/fund balances (see instructions) .	80,758	85,841		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	80,758
2 Enter amount from Part I, line 27a	2	4,273
3 Other increases not included in line 2 (itemize) ▶ _____	3	936
4 Add lines 1, 2, and 3	4	85,967
5 Decreases not included in line 2 (itemize) ▶ _____	5	126
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	85,841

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, distribution to donor advised funds, and public inspection requirements.

14 The books are in care of CHEMUNG CANAL TRUST CO Telephone no (607) 737-3896

Located at ONE CHEMUNG CANAL PLAZA ELMIRA NY ZIP+4 14902

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> VETERANS MEMORIAL PARK VILLAGE OF ENDICOTT 1009 EAST MAIN STREET ENDICOTT, NY 13760	N/A	NC	MONUMENT PRESERVATION AND	1,175
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	49 29 FEDERATED EQUITY INCOME FUND A -IS		2003-01-07	2018-05-01
1	2 284 DODGE & COX INCOME FUND			2018-07-27
	543 386 DODGE & COX INCOME FUND			2018-07-27
	24 92 FEDERATED EQUITY INCOME FUND A -IS			2018-07-27
	508 075 FEDERATED EQUITY INCOME FUND A -IS			2018-07-27
	678 907 FEDERATED TOTAL RETURN BD-IS			2018-07-27
	137 712 GOLDMAN SACHS STRAT INC-INST		2013-09-25	2018-07-27
	527 988 BRANDYWINE GLOBAL INTERNATIONAL OPP BON			2018-07-27
	9 53 LOOMIS SAYLES BOND FUND - INS			2018-07-27
	443 667 LOOMIS SAYLES BOND FUND - INS			2018-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,250		803	447
31		31	
7,298		7,328	-30
641		631	10
13,078		8,112	4,966
7,162		7,072	90
1,296		1,445	-149
6,135		6,591	-456
129		131	-2
6,012		6,369	-357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			447
			-30
			10
			4,966
			90
			-149
			-456
			-2
			-357

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
483 18 LORD ABBETT FLOATING RATE-I			2018-07-27
1 120 29 OPPENHEIMER INTL GROWTH FD-I		2017-06-14	2018-07-27
348 989 PIMCO CREDIT OPPORTUNITIES BOND INSTL CL		2017-06-14	2018-07-27
232 285 VANGUARD DIVIDEND GROWTH FUND		2017-06-14	2018-07-27
550 572 VOYA HIGH YIELD BOND-I		2016-08-16	2018-07-27
118 918 VANGUARD DIVIDEND GROWTH FUND		2017-06-14	2018-10-30
98 509 VANGUARD TOT INT ST IDX-ADM		2018-07-27	2018-10-30
741 75 VANGUARD TOT BD MKT IDX-ADM			2018-10-30
453 365 VANGUARD HIGH YIELD CORP-ADM		2018-07-27	2018-10-30
5 361 VANGUARD 500 INDEX FUND-ADM		2018-07-27	2018-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,421		4,407	14
5,228		4,890	338
3,493		3,556	-63
6,418		5,974	444
4,328		4,410	-82
3,227		3,059	168
2,592		2,930	-338
7,618		8,166	-548
2,557		2,598	-41
1,329		1,397	-68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14
			338
			-63
			444
			-82
			168
			-338
			-548
			-41
			-68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2 466 VANGUARD DIVIDEND GROWTH FUND		2017-12-21	2019-01-28
1 5 078 VANGUARD TOT INT ST IDX-ADM		2018-07-27	2019-01-28
7 017 VANGUARD TOT BD MKT IDX-ADM		2010-11-01	2019-01-28
143 087 VANGUARD HIGH YIELD CORP-ADM		2018-07-27	2019-01-28
45 VANGUARD EXT MKT INDX-ADM		2018-07-27	2019-01-28
32 932 VANGUARD TOT INT ST IDX-ADM		2018-07-27	2019-02-28
932 451 VANGUARD S/T INVEST GR-ADM			2019-02-28
103 959 VANGUARD S/T INVEST GR-ADM			2019-02-28
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63		65	-2
136		151	-15
73		76	-3
806		820	-14
37		41	-4
915		979	-64
9,809		9,728	81
1,094		1,122	-28
			246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			-15
			-3
			-14
			-4
			-64
			81
			-28

TY 2018 Investments - Other Schedule**Name:** JANE JOHNSON WASSON CHARITABLE TRUST**EIN:** 11-6577139**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DODGE & COX INCOME FUND			
GOLDMAN SACHS STRAT INC-INST			
FEDERATED TOTAL RETURN BOND			
LOOMIS SAYLES BOND FD			
VANGUARD TOT BD MKT IDX	AT COST	47,943	48,508
FEDERATED EQUITY INCOME FD			
LORD ABBETT FLOATING RATE			
VANGUARD S/T INVEST GR			
VOYA HIGH YIELD BOND			
BRANDYWINE GLOBAL INTERNATIONA			
OPPENHEIMER INTL GROWTH FD			
PIMCO CREDIT ABSOLUTE RETURN F			
VANGUARD DIVIDEND GROWTH FUND	AT COST	5,267	5,872
VANGUARD 500 INDEX FUND	AT COST	11,526	12,060
VANGUARD EM MARKET STK INDX	AT COST	1,663	1,755
VANGUARD EXT MKT INDX	AT COST	5,939	6,061
VANGUARD HIGH YIELD CORP	AT COST	3,395	3,448
VANGUARD TOT INT ST IDX	AT COST	5,350	5,224

TY 2018 Other Decreases Schedule**Name:** JANE JOHNSON WASSON CHARITABLE TRUST**EIN:** 11-6577139

Description	Amount
INCOME PD IN 2019 TAXED IN 2018	126

TY 2018 Other Expenses Schedule**Name:** JANE JOHNSON WASSON CHARITABLE TRUST**EIN:** 11-6577139**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS EPTL FILING FEE	50	0		50

TY 2018 Other Increases Schedule**Name:** JANE JOHNSON WASSON CHARITABLE TRUST**EIN:** 11-6577139

Description	Amount
TAX COST TO BOOK VALUE ADJ ON SALES	853
INCOME PD IN 2018 TAXED IN 2017	83

TY 2018 Taxes Schedule**Name:** JANE JOHNSON WASSON CHARITABLE TRUST**EIN:** 11-6577139

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRIOR YEAR EXCISE TAX	88	0		0
ESTIMATED EXCISE TAX	188	0		0
FOREIGN TAXES ON QUALIFIED DIV	5	5		0
FOREIGN TAXES ON NONQUALIFIED	2	2		0