

Form **990-PF**

**Return of Private Foundation**

OMB No 1545-0052

**2018**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning 04/01, 2018, and ending 03/31, 2019

Name of foundation: **TR U/A GRACE S AGEE**

Number and street (or P O box number if mail is not delivered to street address): **BANK OF AMERICA, N.A. P.O. BOX 831041**

Room/suite: \_\_\_\_\_

City or town, state or province, country, and ZIP or foreign postal code: **DALLAS, TX 75283-1041**

**A** Employer identification number: **75-6105273**

**B** Telephone number (see instructions): **800-357-7094**

**C** If exemption application is pending, check here  **6**

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**G** Check all that apply:  
 Initial return  
 Final return  
 Address change  
 Initial return of a former public charity  
 Amended return  
 Name change

**H** Check type of organization:  Section 501(c)(3) exempt private foundation **04**  
 Section 4947(a)(1) nonexempt charitable trust  
 Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 843,083**

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	16,555	16,623		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	24,768			
b	Gross sales price for all assets on line 6a	253,750			
7	Capital gain net income (from Part IV, line 2)		24,768		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)		-5,670		STMT 2
12	<b>Total. Add lines 1 through 11</b>	41,323	35,721		
13	Compensation of officers, directors, trustees, etc.	8,831	5,298		3,532
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	1,250	750	NONE	500
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	2,836	477		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 5	188	203		
24	<b>Total operating and administrative expenses. Add lines 13 through 23.</b>	13,105	6,728	NONE	4,032
25	Contributions, gifts, grants paid	37,898			37,898
26	<b>Total expenses and disbursements. Add lines 24 and 25.</b>	51,003	6,728	NONE	41,930
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-9,680			
b	<b>Net investment income</b> (if negative, enter -0-)		28,993		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

RECEIVED  
JUL 15 2019  
OGDEN, UT  
IRS OGDEN

ENVELOPE  
ESTIMATE DATE JUL 14 2019

Received in Ogden Utah  
Batching 12  
8102 5 1 JUL 15 2019

SCANNED SEP 05 2019

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year			End of year					
			(a) Book Value			(b) Book Value			(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .									
	2	Savings and temporary cash investments . . . . .	14,836.		21,042.		21,042.				
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____									
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____									
	5	Grants receivable . . . . .									
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .									
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ <u>NONE</u>									
	8	Inventories for sale or use . . . . .									
	9	Prepaid expenses and deferred charges . . . . .									
	10a	Investments - U S and state government obligations (attach schedule) . . . . .									
	b	Investments - corporate stock (attach schedule) . <u>STMT 6</u> . . . . .	798,328.		772,761.		822,041.				
	c	Investments - corporate bonds (attach schedule) . . . . .									
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ _____ (attach schedule)									
	12	Investments - mortgage loans . . . . .									
	13	Investments - other (attach schedule) . . . . .									
	14	Land, buildings, and equipment basis Less accumulated depreciation ▶ _____ (attach schedule)									
15	Other assets (describe ▶ _____ )										
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	813,164.		793,803.		843,083.					
Liabilities	17	Accounts payable and accrued expenses . . . . .									
	18	Grants payable . . . . .									
	19	Deferred revenue . . . . .									
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .									
	21	Mortgages and other notes payable (attach schedule) . . . . .									
	22	Other liabilities (describe ▶ _____ )									
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE							
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>		and complete lines 24 through 26, and lines 30 and 31.								
	24	Unrestricted . . . . .									
	25	Temporarily restricted . . . . .									
	26	Permanently restricted . . . . .									
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>		and complete lines 27 through 31								
	27	Capital stock, trust principal, or current funds . . . . .	813,164.		793,803.						
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .									
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .									
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	813,164.		793,803.							
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	813,164.		793,803.							

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 813,164.
2	Enter amount from Part I, line 27a . . . . .	2 -9,680.
3	Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 8</u>	3 1,365.
4	Add lines 1, 2, and 3 . . . . .	4 804,849.
5	Decreases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 9</u>	5 11,046.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 793,803.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	X	
14 The books are in care of ► BANK OF AMERICA Telephone no ► (866) 461-7287 Located at ► 100 WESTMINSTER ST FL 5, PROVIDENCE, RI ZIP+4 ► 02903		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> <li>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</li> <li>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> <li>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</li> </ul>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance, check here . . . . . ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> <li>a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►</li> <li>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .</li> <li>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►</li> </ul>	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .	4a	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		



Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test enter (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; c "Support" alternative test enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties); (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii); (3) Largest amount of support from an exempt organization; (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information *(continued)*

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a</i> Paid during the year</p> <p>EASTER SEALS NORTH TEXAS INC. 1424 HEMPHILL STREET FORT WORTH TX 76104-470</p>	N/A	PC	UNRESTRICTED GENERAL SUPPORT	37,898.
<b>Total</b> . . . . . ▶ <b>3a</b>				37,898.
<i>b</i> Approved for future payment				
<b>Total</b> . . . . . ▶ <b>3b</b>				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	488.	488.
FOREIGN DIVIDENDS	3,759.	3,759.
NONDIVIDEND DISTRIBUTIONS	19.	
DOMESTIC DIVIDENDS	6,670.	6,670.
OTHER INTEREST	1,237.	1,237.
FOREIGN INTEREST	129.	129.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE NON-TAXABLE FOREIGN INCOME	244.	244.
US GOVERNMENT INTEREST REPORTED AS QUALI NONQUALIFIED FOREIGN DIVIDENDS	-87.	
NONQUALIFIED DOMESTIC DIVIDENDS	12.	12.
SECTION 199A DIVIDENDS	993.	993.
	2,844.	2,844.
	247.	247.
	-----	-----
TOTAL	16,555.	16,623.
	=====	=====

FORM 990PF, PART I - OTHER INCOME  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FROM PARTNERSHIP/S-CORP		
		-5,670.
		-5,670.
TOTALS	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,250.	750.		500.
TOTALS	1,250.	750.	NONE	500.

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	284.	284.
EXCISE TAX - PRIOR YEAR	1,103.	
EXCISE TAX ESTIMATES	1,256.	
FOREIGN TAXES ON QUALIFIED FOR	138.	138.
FOREIGN TAXES ON NONQUALIFIED	55.	55.
TOTALS	2,836.	477.

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FORM 990PF, PART I - OTHER EXPENSES  
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER ALLOCABLE EXPENSE-PRINCI	94.	94.
OTHER ALLOCABLE EXPENSE-INCOME FROM PARTNERSHIP/S-CORP	94.	94.
		15.
TOTALS	188.	203.
	=====	=====

TR U/A GRACE S AGE

75-6105273

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
464287507 ISHARES CORE S&P MID	27,971.	25,786.	32,766.
464287655 ISHARES RUSSELL 2000	32,398.	21,314.	27,556.
73935S105 POWERSHARES DB COMMO	45,728.		
921943858 VANGUARD FTSE DEVELO	73,311.	49,709.	53,989.
693390841 PIMCO HIGH YIELD FD	7,770.	7,770.	8,017.
202671913 AGGREGATE BOND CTF	55,068.	81,989.	82,471.
207543877 SMALL CAP GROWTH LEA	13,451.	16,703.	17,223.
29099J109 EMERGING MARKETS STO	33,039.	38,560.	40,134.
302993993 MID CAP VALUE CTF	18,916.	26,336.	25,065.
303995997 SMALL CAP VALUE CTF	13,323.	17,449.	16,280.
323991307 MID CAP GROWTH CTF	19,474.	25,186.	26,093.
45399C107 DIVIDEND INCOME COMM	51,628.	57,869.	51,942.
99Z466197 INTERNATIONAL FOCUSE	57,303.	57,792.	60,354.
99Z501647 STRATEGIC GROWTH COM	38,553.	38,242.	35,104.
464287226 ISHARES CORE US AGGR	9,127.	40,722.	41,228.
922042858 VANGUARD FTSE EMERGI	14,656.	17,437.	22,355.
922908363 VANGUARD S&P 500 ETF	58,996.	57,042.	83,312.
94987W737 WELLS FARGO ABSOLUTE	15,131.		
00203H446 AQR LONG-SHORT EQUIT	7,974.		
00203H859 AQR MANAGED FUTURES	8,781.		
74253Q747 PRINCIPAL MIDCAP BLE	23,406.	21,109.	24,550.
09256H286 BLACKROCK STRATEGIC	49,199.		
62827P816 CATALYST/MILLBURN HE	22,759.		
00142R539 INVESCO BALANCED-RIS	18,244.		
99Z639934 LARGE CAP CORE CTF	22,812.	40,097.	41,329.
99Z639942 MID CAP CORE CTF	36,501.	36,185.	36,213.
99Z639959 SMALL CAP CORE CTF	22,809.	38,725.	37,767.
78464A417 SPDR BLOOMBERG BARCL		8,107.	8,237.
92203J407 VANGUARD TOTAL INTL		16,243.	16,508.

TR U/A GRACE S AGEE

75-6105273

FORM 990PF, PART II - CORPORATE STOCK  
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
52469H784 CLEARBRIDGE LARGE CA		16,182.	17,146.
693390882 PIMCO FOREIGN BD US\$		16,207.	16,402.
TOTALS	798,328.	772,761.	822,041.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
PARTNERSHIP ADJUSTMENT	498.
NET YEAR END SALES ADJ	867.
	-----
TOTAL	1,365.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
CTF ADJUSTMENT	10,927.
ROUNDING	4.
COST BASIS ADJUSTMENTS	101.
SECURITY ADJUSTMENT	14.
	-----
TOTAL	11,046.
	=====





GAINS AND LOSSES FROM PASS-THRU ENTITIES  
=====

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS -1,699.00  
-----

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED) -1,699.00  
=====

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 27,665.00  
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TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED) 27,665.00  
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FEDERAL FOOTNOTES

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THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.