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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

1905

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052 **2018** Open to Public Inspection

For calendar year 2018 or tax year beginning Jun 1, 2018, **and ending** May 31, 2019

Name of foundation: MONROE WELFARE FOUNDATION

A Employer identification number: 58-6033825

Number and street (or P O box number if mail is not delivered to street address): 2017 SUNRISE DRIVE — Room/suite:

B Telephone number (see instructions): (912)283-5857

City or town, state or province, country, and ZIP or foreign postal code: FERNANDINA BEACH FL 32034

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,598,307.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	659.	659.	659.	
	4	Dividends and interest from securities	74,995.	74,995.	74,995.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		150,618.		
	8	Net short-term capital gain			73.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Stmt	375.	375.	375.	
	12	**Total.** Add lines 1 through 11	76,029.	226,647.	76,102.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) L-16b Stmt	1,700.	1,700.	1,700.	1,700.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt	2,245.	0.	2,245.	2,245.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt	52.	52.	52.	52.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	3,997.	1,752.	3,997.	3,997.
	25	Contributions, gifts, grants paid	126,750.			126,750.
	26	**Total expenses and disbursements.** Add lines 24 and 25	130,747.	1,752.	3,997.	130,747.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-54,718.			
	b	**Net investment income** (if negative, enter -0-)		224,895.		
	c	**Adjusted net income** (if negative, enter -0-)			72,105.	

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	266,229.	232,397.	232,397.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) L-10b Stmt	626,742.	758,721.	2,365,910.
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ L-15 Stmt)	1,242.	0.	0.
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	894,213.	991,118.	2,598,307.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ TAXES DUE)		1,007.	
23	**Total liabilities** (add lines 17 through 22)		1,007.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	236,500.	236,500.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	657,713.	753,611.	
30	**Total net assets or fund balances** (see instructions)	894,213.	990,111.	
31	**Total liabilities and net assets/fund balances** (see instructions)	894,213.	991,118.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	894,213.
2	Enter amount from Part I, line 27a	2	-54,718.
3	Other increases not included in line 2 (itemize) ▶ GAIN ON STOCK SALES	3	150,618.
4	Add lines 1, 2, and 3	4	990,113.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	2.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	990,111.

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SHAWN R HOWELL Telephone no. ▶ (912)283-5857
Located at ▶ 1705 KNIGHT AVE WAYCROSS GA ZIP+4 ▶ 31501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM J MONROE III P.O. BOX 1420 EDGEWATER FL 32132	TRUSTEE 1.00	0.	0.	0.
MOI M MONROE III 2017 SUNRISE DRIVE FERNANDINA BEACH FL 32034	TRUSTEE 5.00	0.	0.	0.
CAROLYN HOPKINS 46 MARSH CREEK ROAD AMELIA ISLAND FL 32034	TRUSTEE 1.00	0.	0.	0.
See Statement	3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50 000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

See Supplementary Information Statement

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF ALABAMA 801 CAMPUS DRIVE 206 TUSCALOOSA AL 35401		PAID	EXEMPT PURPOSE	5,000.
KINGDOM CARE 800 BEACON STREET WAYCROSS GA 31501		PAID	EXEMPT PURPOSE	5,000.
BRANTLEY COUNTY BOE HIGHWAY 84 HOBOKEN GA 31542		PAID	EXEMPT PURPOSE	10,000.
ST JAMES MISSIONARY CHURCH 5610 AARONS WAY PATTERSON GA 31557		PAID	EXEMPT PURPOSE	1,000.
HOOVES OF FREEDOM 6671 OAK RIDGE TRAIL BLACKSHEAR GA 31516		PAID	EXEMPT PURPOSE	500.
MATTIES MISSION P.O. BOX 2211 WAYCROSS GA 31501		PAID	EXEMPT PURPOSE	7,000.
WARE CO FIRE RESCUE 3395 HARRIS ROAD WAYCROSS GA 31501		PAID	EXEMPT PURPOSE	750.
HOSPICE SATILLA 317 PLANT AVE WAYCROSS GA 31501		PAID	EXEMPT PURPOSE	5,000.
MCARTHUR FAMILY YMCA 1915 CITRONA DRIVE FERNANDINA BEACH FL 32034		PAID	EXEMPT PURPOSE	5,000.
See Statement				87,500.
Total ▶ 3a				126,750.
b *Approved for future payment*				
Total ▶ 3b				

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc.

Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
	FINANCIAL INFORMATION, TAX EXEMPT NUMBER, PURPOSE	NONE	RESTRICTED TO WARE COUNTY

MONROE WELFARE FOUNDATION 58-6033825

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
OKEFENOKEE SWAMP PARK US 1 SOUTH WAYCROSS, GA 31503		PAID	EXEMPT PURPOSE	5,000.
MIRACLE LEAGUE OF OKEFENOKEE 6705 SOUTHSIDE DRIVE BLACKSHEAR, GA 31516		PAID	EXEMPT PURPOSE	10,000.
PIERCE COUNTY BOE 834 E MAIN STREET BLACKSHEAR, GA 31516		PAID	EXEMPT PURPOSE	10,000.
INDIGENT CARE PLANT AVE WAYCROSS, GA 31503		PAID	EXEMPT PURPOSE	8,250.
CHILDERS FAMILY YMCA PLANT AVE WAYCROSS, GA 31501		PAID	EXEMPT PURPOSE	23,500.
VERITAS ACADEMY 25 W OGLETHORPE LANE SAVANNAH, GA 31401		PAID	EXEMPT PURPOSE	5,000.
WAYCROSS CHILD ADVOCACY PLANT AVE WAYCROSS, GA 31501		PAID	EXEMPT PURPOSE	1,500.
BOYS TO MEN BRISTOL HIGHWAY PATTERSON, GA 31557		PAID	EXEMPT PURPOSE	5,000.
WARE COUNTY BOE 1301 BAILEY STREET WAYCROSS, GA 31501		PAID	EXEMPT PURPOSE	10,000.
BETHESDA ACADEMY 9520 FERGUSON AVE SAVANNAH, GA 31406		PAID	EXEMPT PURPOSE	5,000.
OKEFENOKEE TRACK CLUB P.O. BOX 3 WAYCROSS, GA 31502		PAID	EXEMPT PURPOSE	500.
EFFINGHAM YMCA 1224 PATRIOT DRIVE RINCON, GA 31326		PAID	EXEMPT PURPOSE	1,500.
FELLOWSHIP OF CHRISTIAN ATHLETES 3319 KATIE DRIVE BLACKSHEAR, GA 31516		PAID	EXEMPT PURPOSE	250.
WAYCROSS SERVICE LEAGUE P.O. BOX 841 WAYCROSS, GA 31501		PAID	EXEMPT PURPOSE	2,000.
				87,500.

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
WABTEC-.965 SHARES	P	02/26/19	02/26/19
GENERAL ELECTRIC-2600 SHARES	P	03/13/84	03/05/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
73.		0.	73.
25,571.		5,651.	19,920.
25,644.	0.	5,651.	19,993.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			73.
			19,920.
0.	0.	0.	19,993.

MONROE WELFARE FOUNDATION 58-6033825

Form 990-PF: Return of Private Foundation

Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors — Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
CHERYL MONROE 2017 SUNRISE DRIVE AMELIA ISLAND, FL 32034	TRUSTEE 1.00	0.	0.	0.
WILLIAM J MONROE JR 863 DANCY AVENUE SAVANNAH, GA 31419	TRUSTEE 1.00	0.	0.	0.
HANNAH FRANKLIN 8334 RUDDER FALLS WAY KNOXVILLE, TN 37919	TRUSTEE 1.00	0.	0.	0.
		0.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
MISC INCOME	375.	375.	375.
Total	375.	375.	375.

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
EXCISE TAX	2,245.	0.	2,245.	2,245.
Total	2,245.	0.	2,245.	2,245.

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
ADVERTISMENT	10.	10.	10.	10.
OFFICE	42.	42.	42.	42.
Total	52.	52.	52.	52.

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2018

Name
MONROE WELFARE FOUNDATION

Employer Identification No
58-6033825

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CROSBY HENDRY AND HOWELL CPA'S	ACCOUNTING	1,700.	1,700.	1,700.	1,700.
Total to Form 990-PF, Part I, Line 16b		1,700.	1,700.	1,700.	1,700.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16c					

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Form 990-PF
Part II

Investments

2018

Name	Employer Identification No
MONROE WELFARE FOUNDATION	58-6033825

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
ABBOTT LABORATORIES	21,360.	38,065.
AT & T	26,819.	40,519.
BANK OF AMERICA	46,659.	178,752.
See L-10b Stmt	663,883.	2,108,574.
Totals to Form 990-PF, Part II, Line 10b	758,721.	2,365,910.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

Form 990-PF
Part II

Other Assets and Liabilities

2018

Name
MONROE WELFARE FOUNDATION

Employer Identification No
58-6033825

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
PPD TAXES	1,242.	0.	0.
Totals to Form 990-PF, Part II, line 15	1,242.	0.	0.

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Totals to Form 990-PF, Part II, line 22		

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt

Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
BB & T	83,318.	102,850.
CHEVRON	71,114.	182,160.
CONOCO PHILLIPS	21,550.	29,480.
EXXON	66,311.	141,540.
ISHARES-ETF- US AEROSPACE AND DEFENSE	20,064.	20,194.
JOHNSON AND JOHNSON	30,473.	1,081,988.
MICROSOFT	20,626.	61,840.
PHILLIPS 66	42,017.	40,400.
PROCTOR AND GAMBLE	15,174.	25,728.
SOUTHERN COMPANY	43,543.	187,250.
WABTEC	1,015.	811.
GOLDMAN SACHS TR	200,007.	200,000.
KAYNE ANDERSON	48,671.	34,333.
Total	663,883.	2,108,574.