

Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2018

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning 07/01, 2018, and ending 02/28, 2019

Name of foundation: **JAMES W ROLLINS CHARITABLE TRUST #1257898**
A Employer identification number: **04-6903752**

Number and street (or P.O. box number if mail is not delivered to street address): **C/O CAMBRIDGE TR., CO., 75 STATE ST., 18TH FL**
Room/suite:
B Telephone number (see instructions): **617-441-1548**

City or town, state or province, country, and ZIP or foreign postal code: **BOSTON, MA 02109**

G Check all that apply: Initial return Final return Address change Initial return of a former public charity Amended return Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 1,205,422.**
J Accounting method: Cash Accrual Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	14,249.	14,249.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	44,353.			
b Gross sales price for all assets on line 6a	193,950.			
7 Capital gain net income (from Part IV, line 2)		44,353.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	58,602.	58,602.		
13 Compensation of officers, directors, trustees, etc.	11,524.	8,287.		3,237.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	2,400.	NONE	NONE	2,400.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 4	3,343.	259.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	2,032.	14.		2,018.
24 Total operating and administrative expenses. Add lines 13 through 23.	19,299.	8,560.	NONE	7,655.
25 Contributions, gifts, grants paid	40,000.			40,000.
26 Total expenses and disbursements. Add lines 24 and 25	59,299.	8,560.	NONE	47,655.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-697.			
b Net investment income (if negative, enter -0-)		50,042.		
c Adjusted net income (if negative, enter -0-)				

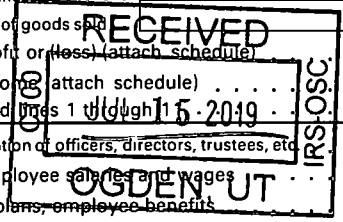
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	86.	137.	137.
	2	Savings and temporary cash investments	81,277.	32,877.	32,877.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	24,985.	82,092.	82,175.
	b	Investments - corporate stock (attach schedule)	580,074.	571,679.	876,865.
	c	Investments - corporate bonds (attach schedule)	219,475.	215,076.	213,368.
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	905,897.	901,861.	1,205,422.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	905,897.	901,861.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	905,897.	901,861.		
31	Total liabilities and net assets/fund balances (see instructions)	905,897.	901,861.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 905,897.
2	Enter amount from Part I, line 27a	2 -697.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 905,200.
5	Decreases not included in line 2 (itemize) ▶ BOOK VS TAX COST ADJUSTMENT	5 3,339.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 901,861.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of CAMBRIDGE TRUST COMPANY Telephone no (617) 441-1548 Located at 75 STATE STREET, 18TH FL., BOSTON, MA ZIP+4 02109
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15 and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b Yes No X Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes X No If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b Yes No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) 3b Yes No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions				
Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			X
If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAMBRIDGE TRUST COMPANY 75 STATE STREET, 18TH FL., BOSTON, MA 02109	TRUSTEE 1	9,208	-0-	-0-
LAWRENCE B COHEN, ESQ. 100 Summer Street, Boston, MA 02110	Co-Trustee 1	2,316	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ▶ **NONE**

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions from Part XII, d Amounts included in line 2c not used directly for active conduct of exempt activities, e Qualifying distributions made directly for active conduct of exempt activities, 3 Complete 3a, b, or c for the alternative test relied upon (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PLUMMER YOUTH PROMISE 37 WINTER ISLAND RD SALEM MA 01970	NONE	PC	GENERAL OPERATING	20,000.
ZUMIX 260 SUMNER ST EAST BOSTON MA 02128	NONE	PC	GENERAL OPERATING	20,000.
Total				3a 40,000.
b Approved for future payment				
Total				3b

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMAZON.COM INC DATED 12/05/2014 CALLABLE	360.	360.
AMERICAN TOWER REIT	118.	118.
APPLE COMPUTER INC	202.	202.
BANK OF AMERICA CORPORATION	171.	171.
BANK AMER CORP 5.000%	395.	395.
BECTON DICKINSON & CO	114.	114.
BLACKROCK INC	157.	157.
CISCO SYSTEMS	238.	238.
COGNIZANT TECHNOLOGY SOLUTIONS	31.	31.
DANAHER CORP	66.	66.
DIAMONDBACK ENERGY INC COM	27.	27.
EOG RESOURCES INC	86.	86.
ECOLAB INC COM	72.	72.
EMERSON ELEC CO	127.	127.
FEDERAL FARM CREDIT BANK DATED 08/23/201	283.	283.
FNMA POOL #BM-4762 4% 03/01/2031	203.	203.
FORD MOTOR CREDIT CO DATED 03/12/2014 2.	260.	260.
HCP INC	137.	137.
HEXCEL CORP	61.	61.
HONEYWELL INTL INC	219.	219.
ISHARES MSCI EMERG MKT IDX	335.	335.
ISHARES NASDAQ BIOTECHNOLOGY INDEX	19.	19.
ISHARES TRUST RUSSELL 2000 INDEX FUND	142.	142.
ISHARES CORE MSCI EMERGING MARKETS	82.	82.
JP MORGAN CHASE & CO	430.	430.
JOHNSON & JOHNSON	243.	243.
LOWES COS INC	338.	338.
MFS EMERGING MKTS DEBT I	135.	135.
MATTHEWS EMERGING ASIAN FUND INSTL CLASS	159.	159.
MATTHEWS ASIA DIVIDEND FUND	192.	192.
MATTHEWS JAPAN FUND INSTL CLASS	150.	150.
MC DONALDS CORP	130.	130.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERCK & CO INC NEW	425.	425.
MICROSOFT CORP	235.	235.
FEDERATED GOVT OBLIG	1,003.	1,003.
LOOMIS SAYLES SR FLOATING RATE	311.	311.
NEXTERA ENERGY INC	222.	222.
PNC BANK CORP	480.	480.
PEPSICO INC NOTE 4.50%	594.	594.
PIONEER NATURAL RESOURCES CO	10.	10.
PRAXAIR INC	111.	111.
PROLOGIS INC	46.	46.
ROYAL DUTCH SHELL PLC CL B	583.	583.
SANOFI AVENTIS DATED 03/29/2011 MAKE WHO	344.	344.
SCHLUMBERGER INVT SA 3.65% 12/01/2023-20	366.	366.
SCHLUMBERGER LTD	125.	125.
SIX FLAGS ENTMT CORP NEW	98.	98.
TARGET CORP 3.5% 07/01/2024	724.	724.
US BANCORP DEL	244.	244.
UNILEVER PLC (NEW) ADS	214.	214.
UNION PAC CORP	292.	292.
US T-BILLS 12/27/2018	272.	272.
UNITED HEALTH GROUP	153.	153.
VALEO SA	242.	242.
VERIZON COMMUNICATIONS	476.	476.
VISA INC CL A	84.	84.
VISA INC SR GLBL	387.	387.
XILINX INC	230.	230.
LINDE PLC	103.	103.
MEDTRONIC PLC SHS	193.	193.
TOTAL	14,249.	14,249.

FORM 990PF, PART I - ACCOUNTING FEES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	2,400.			2,400.
TOTALS	2,400.	NONE	NONE	2,400.

FORM 990PF, PART I - TAXES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	237.	237.
FEDERAL TAX PAYMENT - PRIOR YE	1,419.	
FEDERAL ESTIMATES - PRINCIPAL	1,665.	
FOREIGN TAXES ON NONQUALIFIED	22.	22.
TOTALS	3,343.	259.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADR FEES	9.	9.	
INVESTMENT FEES	5.	5.	
STATE AG FEE	35.		35.
GRANT MAKING ADVISE	1,983.		1,983.
TOTALS	2,032.	14.	2,018.

JAMES W ROLLINS CHARITABLE TRUST #1257898
FORM 990PF, PART XV - LINES 2a - 2d

04-6903752



RECIPIENT NAME:

SMARTERGIVE, C/O CHRISTINE KENDALL
ADDRESS:

32 WINTER STREET
WESTON, MA 02493

FORM, INFORMATION AND MATERIALS:
WRITTEN

SUBMISSION DEADLINES:
APRIL 30TH

RESTRICTIONS OR LIMITATIONS ON AWARDS:
ORGANIZATIONS THAT PROMOTE ACTIVITIES FOR THE EDUCATION, DEVELOPMENT
OR BETTERMENT OF YOUTH.

STATEMENT 6