

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation The Kass Foundation		A Employer identification number 95-3411207	
Number and street (or P O box number if mail is not delivered to street address) 1545 Sawtelle Boulevard		B Telephone number (see instructions) (310) 914-0200	
City or town, state or province, country, and ZIP or foreign postal code Los Angeles, CA 90025		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>224,989</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	70	70		
	4 Dividends and interest from securities	9,073	9,073		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-5,266	-5,266			
12 Total. Add lines 1 through 11	3,877	3,877			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	79			10
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	42	42		
	24 Total operating and administrative expenses. Add lines 13 through 23	121	42		10
25 Contributions, gifts, grants paid	10,370			10,370	
26 Total expenses and disbursements. Add lines 24 and 25	10,491	42		10,380	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-6,614				
b Net investment income (if negative, enter -0-)		3,835			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,644	8,885	8,885
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	225,015	225,014	167,407
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	75,517	73,448	48,697
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	307,176	307,347	224,989	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	307,176	307,347		
30 Total net assets or fund balances (see instructions)	307,176	307,347		
31 Total liabilities and net assets/fund balances (see instructions) .	307,176	307,347		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	307,176
2 Enter amount from Part I, line 27a	2	-6,614
3 Other increases not included in line 2 (itemize) ▶ _____	3	6,785
4 Add lines 1, 2, and 3	4	307,347
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	307,347

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Michael Kass Telephone no (310) 914-0200

Located at 1545 Sawtelle Blvd 12 Los Angeles CA ZIP+4 90025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
APLASTIC ANEMIA MDS INTL FDTN 100 PARK AVE STE 108 ROCKVILLE, MD 20850	NONE	PC	Provide funds for bone marrow transplant	2,500
MEALS ON WHEELS WEST 1823-A MICHIGAN AVE SANTA MONICA, CA 90404	NONE	PC	Provide funds for food and friendship to elderly and disabled	750
THE SALVATION ARMYPO BOX 93002 LONG BEACH, CA 90809	NONE	PC	Provide food, shelter, and emergency funds	300
Total				10,370

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
AMERICAN RED CROSS 11355 OHIO AVENUE LOS ANGELES, CA 90025	NONE	PC	Provide funds for healthcare	250
RYUGAKOSEI HOTLINE 231 E 3RD ST SUITE G LOS ANGELES, CA 90013	NONE	PC	Provide funds for foreign student help line	200
UNITED JEWISH FUND 6505 WILSHIRE BLVD SUITE1000 LOS ANGELES, CA 90048	NONE	PC	Provide funds for homeless people	3,000
Total				10,370



3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BLBD LOS ANGELES, CA 90036	NONE	PC	Provide funds for educational programs	250
Food Bank1734 E 41st Street Los Angeles, CA 90058	None	PC	Provide funds for nutritious meals	200
The USC Cataline Hyperbaric Chamber PO Box 5069 Avalon, CA 90704	None	PC	Provide funds for life saving chamber	920
Total ▶ 3a				10,370

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alzheimers Association 9606 S Santa Monica Blvd 200 Beverly Hills, CA 90210	None	PC	Provide funds for cure of alzheimer	50
Go For Broke National Education Cen 367 Van Ness Way Suite 611 Torrance, CA 90501	None	PC	Provide funds for educational programs	1,350
Los Angeles Mission303 E 5th Street Los Angeles, CA 90013	None	PC	Provide funds for as many meals as possible	300
Total				10,370



3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Union Rescue Fund 545 San Pedro St Los Angeles, CA 90013	None	PC	Provides temporary shelter, meals, and clothing to the homeless	300
Total ▶ 3a				10,370

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
11 Other revenue					
a Energy Transfer LP			1	-24	
b Energy Transfer Partners			1	39	
c KKR & Co LP			1	24	
d Pass thru cap gains			18		
e The Blackstone Group			1	3	
f Williams Partners LP			1	-5,308	

TY 2018 General Explanation Attachment**Name:** The Kass Foundation**EIN:** 95-3411207**Software ID:** 18007218**Software Version:** 2018v3.1**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	PASSIVE ACTIVITY LOSS THE FOUNDATION HAS MADE INVESTMENTS IN ENERGY TRANSFER PARTNERS, L P AND WILLIAMS PARTNERS, LP since 2012 AT THE END OF 2018 THERE ARE ACCUMULATED PASSIVE LOSSES FROM ENERGY TRANSFER PARTNERS, LP IN THE AMOUNT \$11,005 THIS AMOUNT WAS NOT DEDUCTIBLE AND WILL BE A PASSIVE ACTIVITY LOSS CARRY OVER TO FUTURE YEARS IN 2018, THE FOUNDATION DISPOSED OF ITS ENTIRE INTEREST IN WILLIAMS PARTNERS, LP AS A RESULT, THE FOUNDATION IS REPORTING \$5,017 OF PRIOR YEAR PASSIVE LOSSES ON THE 2018 TAX RETURN

General Explanation Attachment

Identifier	Return Reference	Explanation	
2		General Explanation Supplemental Information for Form 990-PF	STATEMENT REGARDING INDEPENDENCE FROM CHARITABLE DONEES NO OFFICERS OR DIRECTORS OF THE KASS FOUNDATION OR MEMBERS OF THEIR FAMILIES ARE EMPLOYED BY OR RECEIVE REMUNERATION FROM THE CHARITABLE DONEES

TY 2018 Investments Corporate Stock Schedule

Name: The Kass Foundation

EIN: 95-3411207

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLIANCE BERNSTEIN INC FND 8,500 SH	71,239	63,920
BRISTOL MYERS SQUIBB 500 SH	12,204	25,990
BLACKROCK HIGH INC SHARES 2,045 SH	84,566	18,978
TCW CON SEC FUNDS 1,200 SH	10,973	6,324
A T & T INC 300 SH	9,015	8,562
ALTRIA GROUP INC 500 SH	17,240	24,695
EXELON CORPORATION 300 SH	11,922	13,530
BP PLC ADR 100 SH	3,970	3,792
KINDER MORGAN INC 100 SH	3,877	1,538
PJT PARTNERS INC 2 SH	8	78

TY 2018 Investments - Other Schedule**Name:** The Kass Foundation**EIN:** 95-3411207**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STAR GAS 1,000 UNITS	FMV	14,374	9,340
ENERGY TRANSFER PARTNERS 750 UNITS	FMV	35,266	19,022
KKR & CO	FMV	9,029	10,011
WILLIAMS PARTNERS LP 200 UNITS	FMV	10,586	7,343
BLACKSTONE GROUP 100 UNITS	FMV	4,193	2,981

TY 2018 Other Expenses Schedule**Name:** The Kass Foundation**EIN:** 95-3411207**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION	42	42		

TY 2018 Other Income Schedule**Name:** The Kass Foundation**EIN:** 95-3411207**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Energy Transfer LP	-24	-24	
Energy Transfer Partners	39	39	
KKR & Co LP	24	24	
The Blackstone Group	3	3	
Williams Partners LP	-5,308	-5,308	

TY 2018 Other Increases Schedule**Name:** The Kass Foundation**EIN:** 95-3411207**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
PARTNERSHIP ADJUSTMENTS NOT ON G/L	6,785

TY 2018 Taxes Schedule**Name:** The Kass Foundation**EIN:** 95-3411207**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	69			
Franchise Tax Board Filing Fee	10			10