

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation Nevada Partners Inc		A Employer identification number 88-0291463	
Number and street (or P O box number if mail is not delivered to street address) 710 W Lake Mead Blvd		B Telephone number (see instructions) (702) 924-2100	
City or town, state or province, country, and ZIP or foreign postal code North Las Vegas, NV 89030		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>8,947,898</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,692,295			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)		0			
11 Other income (attach schedule)	563,517				
12 Total. Add lines 1 through 11	6,255,812	0			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	459,853			
	14 Other employee salaries and wages	1,424,484			
	15 Pension plans, employee benefits	336,484			
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	22,637			
	c Other professional fees (attach schedule)	192,609			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	183,291			
	19 Depreciation (attach schedule) and depletion	282,129			
	20 Occupancy	45,011			
	21 Travel, conferences, and meetings	31,638			
	22 Printing and publications				
	23 Other expenses (attach schedule)	815,640			
	24 Total operating and administrative expenses. Add lines 13 through 23	3,793,776	0		
	25 Contributions, gifts, grants paid	0			
26 Total expenses and disbursements. Add lines 24 and 25	3,793,776	0			
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	2,462,036				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	496,826	1,087,715	1,087,715
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable	493,201	184,862	184,862
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	68,325	61,526	61,526
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		0	
	14 Land, buildings, and equipment basis ▶ _____ 8,104,955 Less accumulated depreciation (attach schedule) ▶ _____ 4,161,529	4,665,768	3,943,426	4,373,251
15 Other assets (describe ▶ _____)	0	3,240,544	3,240,544	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,724,120	8,518,073	8,947,898	
Liabilities	17 Accounts payable and accrued expenses	253,029	656,568	
	18 Grants payable			
	19 Deferred revenue	48,000		
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	13,234	0	
	23 Total liabilities (add lines 17 through 22)	314,263	656,568	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	5,409,857	4,623,030	
	25 Temporarily restricted		3,238,475	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	5,409,857	7,861,505		
31 Total liabilities and net assets/fund balances (see instructions) .	5,724,120	8,518,073		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,409,857
2 Enter amount from Part I, line 27a	2	2,462,036
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	7,871,893
5 Decreases not included in line 2 (itemize) ▶ _____	5	10,388
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,861,505

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 710 W Lake Mead Blvd North Las Vegas NV ZIP+4 89030

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Marlon Dumont 710 W Lake Mead Blvd North Las Vegas, NV 89030	Key Employee 40 00	57,925	2,314	0
Brittani Gray 710 W Lake Mead Blvd North Las Vegas, NV 89030	Key Employee 40 00	57,815	2,314	0
Total number of other employees paid over \$50,000.				2

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total	▶ 3a			
b <i>Approved for future payment</i>				
Total	▶ 3b			

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Monica Ford	CEO 40 00	154,877	2,314	0
710 W Lake Mead North Las Vegas, NV 89030				
Jeffrey McMahon	Director 40 00	81,114	2,314	0
710 W Lake Mead North Las Vegas, NV 89030				
Jodi Mobley	Director 40 00	74,594	2,314	0
710 W Lake Mead North Las Vegas, NV 89030				
Rose McKinney-James	Board Chair 1 00	0	0	0
710 W Lake Mead North Las Vegas, NV 89030				
Doretha Easler	Board Member 1 00	0	0	0
710 W Lake Mead North Las Vegas, NV 89030				
Steven Horsford	Board Member 1 00	0	0	0
710 W Lake Mead North Las Vegas, NV 89030				
Chris Brooks	Board Member 1 00	0	0	0
710 W Lake Mead North Las Vegas, NV 89030				
Shaundell Newsome	Board Member 1 00	0	0	0
710 W Lake Mead North Las Vegas, NV 89030				
Vinetta De La Cruz	Board Member 1 00	0	0	0
710 W Lake Mead North Las Vegas, NV 89030				
Zachary Larson	Board Member 1 00	0	0	0
710 W Lake Mead North Las Vegas, NV 89030				
Uri Clinton	Board Member 1 00	0	0	0
710 W Lake Mead North Las Vegas, NV 89030				
Janice Rael	Director 40 00	68,768	2,314	0
710 W Lake Mead Blvd North Las Vegas, NV 89030				
JoAnn Arguello	Director 40 00	80,000	2,314	0
710 W Lake Mead North Las Vegas, NV 89030				

TY 2018 Accounting Fees Schedule**Name:** Nevada Partners Inc**EIN:** 88-0291463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Services Accounting Service	22,637			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Nevada Partners Inc

EIN: 88-0291463

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Building and Land	1996-01-01	2,721,537	1,438,023	SL	39 000000000000	59,558			
Addition	2004-12-31	272,093	90,720	SL	39 000000000000	6,987			
Addition	2008-02-21	2,107,911	531,626	SL	39 000000000000	54,121			
Site Improvement	2008-02-21	284,676	184,932	SL	15 000000000000	18,135			
Site Improvement	2008-05-15	1,889,909	1,208,460	SL	15 000000000000	123,900			
Shade Structure	2010-09-24	18,717	9,113	SL	15 000000000000	1,281			
Computers	2008-05-15	9,194	9,194	SL	5 000000000000	0			
Phone System	2008-05-15	35,098	35,098	SL	5 000000000000	0			
Privacy Booths	2008-05-15	1,979	1,979	SL	5 000000000000	0			
Banquet Room Equipment	2008-02-21	68,619	68,619	SL	7 000000000000	0			
Restaurant Equipment	2008-05-15	46,933	46,655	SL	7 000000000000	0			
Portable Stage	2008-02-21	10,291	10,291	SL	5 000000000000	0			
Rolling Tables	2008-02-21	8,720	8,720	SL	5 000000000000	0			
150 Chairs MTS Seating	2008-02-21	10,897	10,897	SL	5 000000000000	0			
Infor Genesis	2008-05-15	32,928	32,928	SL	5 000000000000	0			
40 Side Chairs	2008-05-15	3,930	3,930	SL	5 000000000000	0			
Table Bases	2008-05-15	2,418	2,418	SL	7 000000000000	0			
Shade Structure	2012-10-01	19,341	6,825	SL	15 000000000000	1,317			
Table Tops	2008-05-15	11,655	11,655	SL	7 000000000000	0			
Backflow Replacement	2012-03-10	6,111	6,111	SL	15 000000000000	407			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Fiber Optics-Trailer	2012-08-31	2,459	1,906	200DB	7 000000000000	369			
Aztech Replacements	2012-10-31	2,073	748	150DB	15 000000000000	139			
Aztech Replacements	2012-11-30	85	31	150DB	15 000000000000	6			
Housing Window Repair	2012-11-23	2,218	1,938	SL	39 000000000000	8			
Fixture Repair	2012-12-19	1,461	961	SL	7 000000000000	333			
Workstation Monitor CPU	2012-08-31	1,046	1,046	SL	3 000000000000	0			
Fixture Repair	2013-02-08	6,448	3,798	200DB	7 000000000000	1,060			
Software	2013-06-30	4,375	4,374	SL	3 000000000000	0			
Building	2014-01-01	80,446	8,246	SL	39 000000000000	2,060			
Addition	2008-05-15	431,741	106,549	SL	39 000000000000	11,070			
Office Equipment	2016-08-17	9,645	2,067	SL	7 000000000000	1,378			

**TY 2018 Land, Etc.
Schedule****Name:** Nevada Partners Inc**EIN:** 88-0291463

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Building and Equipment	7,836,412	4,161,529	3,674,883	
Land	268,543	0	268,543	

TY 2018 Other Assets Schedule**Name:** Nevada Partners Inc**EIN:** 88-0291463**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Construction in Progress	0	3,240,544	3,240,544

TY 2018 Other Decreases Schedule**Name:** Nevada Partners Inc**EIN:** 88-0291463

Description	Amount
Depreciation Difference	10,388

TY 2018 Other Expenses Schedule**Name:** Nevada Partners Inc**EIN:** 88-0291463**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Support Services	463,866			
Liability Insurance	26,029			
Equipment Rental	13,090			
Contract Labor	6,999			
Payroll Services	6,475			
Office	58,303			
Licenses and Dues	41,463			
Workman's Compensation	16,988			
Meals	12,213			
Training Supplies	134,506			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising	17,343			
Telephone	16,404			
Repairs and Maintenance	1,473			
Non-Reimbursed Incentives	488			

TY 2018 Other Income Schedule**Name:** Nevada Partners Inc**EIN:** 88-0291463**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Contract Revenue	503,497		
Other	60,020		

TY 2018 Other Liabilities Schedule**Name:** Nevada Partners Inc**EIN:** 88-0291463

Description	Beginning of Year - Book Value	End of Year - Book Value
Due to CTA	13,234	

TY 2018 Other Professional Fees Schedule**Name:** Nevada Partners Inc**EIN:** 88-0291463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Professional Fees	192,609			

TY 2018 Taxes Schedule**Name:** Nevada Partners Inc**EIN:** 88-0291463

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Taxes	183,291			