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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE KENNEDY-HERTERICH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 675

City or town, state or province, country, and ZIP or foreign postal code
BLOWING ROCK, NC 28605

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,553,083

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
81-3277711

B Telephone number (see instructions)
(843) 709-0140

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	1,120	1,120	
	4 Dividends and interest from securities	175,490	175,490	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	233,486		
	b Gross sales price for all assets on line 6a			
		365,674		
	7 Capital gain net income (from Part IV, line 2)		233,486	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	410,096	410,096	
	13 Compensation of officers, directors, trustees, etc	51,000	25,500	25,500
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits	2,250	1,125	1,125
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	7,361		
	19 Depreciation (attach schedule) and depletion	647		
	20 Occupancy			
	21 Travel, conferences, and meetings	7,134	1,427	5,707
22 Printing and publications				
23 Other expenses (attach schedule)	14,936	13,775	1,161	
24 Total operating and administrative expenses. Add lines 13 through 23	83,328	41,827	33,493	
25 Contributions, gifts, grants paid	266,500		266,500	
26 Total expenses and disbursements. Add lines 24 and 25	349,828	41,827	299,993	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	60,268		
	b Net investment income (if negative, enter -0-)		368,269	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	45,590	54,143	54,143
	2 Savings and temporary cash investments	294,449	145,780	145,780
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,423	11,987	11,987
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,980,878	7,339,589	7,339,589
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 2,610 Less accumulated depreciation (attach schedule) ▶ _____ 1,026	2,231	1,584	1,584
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,333,571	7,553,083	7,553,083	
Liabilities	17 Accounts payable and accrued expenses		654	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)		1,698	
	23 Total liabilities (add lines 17 through 22)		2,352	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	8,333,571	7,550,731	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	8,333,571	7,550,731		
31 Total liabilities and net assets/fund balances (see instructions) .	8,333,571	7,553,083		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,333,571
2 Enter amount from Part I, line 27a	2	60,268
3 Other increases not included in line 2 (itemize) ▶ _____	3	4,888
4 Add lines 1, 2, and 3	4	8,398,727
5 Decreases not included in line 2 (itemize) ▶ _____	5	847,996
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,550,731

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ KARYN KENNEDY HERTERICH Telephone no ▶ (828) 295-3700			

Located at **▶** PO BOX 675 BLOWING ROCK NCZIP+4 **▶** 28605

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KARYN KENNEDY HERTERICH PO BOX 689 BLOWING ROCK, NC 28605	PRESIDENT 20 00	27,000	0	0
MORGAN KENNEDY HERTERICH P O BOX 689 BLOWING ROCK, NC 28605	VICE-PRESIDE 20 00	24,000	0	0
DIETER K HERTERICH PO BOX 689 BLOWING ROCK, NC 28605	SECRETARY/TR 5 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE KENNEDY-HERTERICH FOUNDATION
PO BOX 675
BLOWING ROCK, NC 28605

b The form in which applications should be submitted and information and materials they should include

CRITERIA, GUIDELINES AND APPLICATION PROCEDURAL DETAILS CAN BE PROVIDED UPON RECEIPT OF A LETTER OF INTRODUCTION

c Any submission deadlines

CRITERIA, GUIDELINES AND APPLICATION PROCEDURAL DETAILS CAN BE PROVIDED UPON RECEIPT OF A LETTER OF INTRODUCTION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CRITERIA, GUIDELINES AND APPLICATION PROCEDURAL DETAILS CAN BE PROVIDED UPON RECEIPT OF A LETTER OF INTRODUCTION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASU FDNWALKER COLLEGE OF BUSINESS PO BOX 32007 BOONE, NC 28608	NONE	501(C)(3)	GENERAL OPERATING	20,000
ASU FDNSCHAEFER CENTER PERF ARTS 733 RIVERS STREET BOONE, NC 28607	NONE	501(C)(3)	GENERAL OPERATING	1,500
CHRIST SCHOOL 500 CHRIST SCHOOL ROAD ARDEN, NC 28704	BOARD MEMBER	501(C)(3)	EDUCATION	25,000
Total ▶ 3a				266,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BLOWING ROCK CIVIC ASSOCIATION PO BOX 2471 BLOWING ROCK, NC 28605	NONE	501(C)(3)	GENERAL OPERATING	3,500
THE PROJECT DANCE FOUNDATION 276-H WATAUGA VILLAGE DR BOONE, NC 28607	NONE	501(C)(3)	GENERAL OPERATING	20,000
COMMUNITY CARE CLINIC 141 HEALTH CENTER B BOONE, NC 28607	NONE	501(C)(3)	GENERAL OPERATING	5,000
Total ▶ 3a				266,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLOWING ROCK SCHOOL PTO PO BOX 228 BLOWING ROCK, NC 28605	NONE	501(C)(3)	SUMMER CAMP SCHOLARSHIPS	5,400
CAMP HAPPY DAYS 1 CARRIAGE LANE STE 101 CHARLESTON, SC 29407	BOARD MEMBER	501(C)(3)	CANCER CAMP	14,000
CHUCKTOWN URBAN SQUASH PO BOX 22731 CHARLESTON, SC 29413	NONE	501(C)(3)	GENERAL OPERATING	30,000
Total ▶ 3a				266,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLOWING ROCK ART & HISTORY MUSEUM PO BOX 828 BLOWING ROCK, NC 28605	NONE	501(C)(3)	GENERAL OPERATING	2,000
VILLAGE FOUNDATION OF BLOWING ROCK PO BOX 2176 BLOWING ROCK, NC 28605	NONE	501(C)(3)	PERFORMING ARTS	40,000
OASIS SHRINERS CHAPTER 604 DOUG MAYES PLACE CHARLOTTE, NC 28262	NONE	501(C)(3)	GENERAL OPERATING	7,500
Total ▶ 3a				266,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISABLED AMERICAN VETERANS PO BOX 2914 BOONE, NC 28607	NONE	501(C)(3)	GENERAL OPERATING	7,500
CHILDREN'S PLAYHOUSE 400 TRACEY CIRCLE BOONE, NC 28607	NONE	501(C)(3)	SCHOLARSHIPS	5,000
ASU FDNREICH COLLEGE OF EDUCATION PO BOX 32176 BOONE, NC 28608	NONE	501(C)(3)	PLAYGROUND REMODELING	2,000
Total ► 3a				266,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHN F KENNEDY CTR FOR THE PERF AR PO BOX 101510 ARLINGTON, VA 22210	TRUSTEE	501(C)(3)	GENERAL OPERATING	31,000
AMERICAN COLLEGE OF BUILDING ARTS 649 MEETING STREET CHARLESTON, SC 29403	BOARD MEMBER	501(C)(3)	EDUCATION PROGRAMS	15,000
ASHE MEMORIAL HOSPITAL FOUNDATION 200 HOSPITAL AVENUE JEFFERSON, NC 28640	NONE	501(C)(3)	GENERAL OPERATING	2,000
Total ▶ 3a				266,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARLESTON ORPHAN HOUSE 5055 LACKAWANNA BLVD NORTH CHARLESTON, SC 29405	NONE	501(C)(3)	GENERAL OPERATING	2,500
COLLEGE OF CHARLESTON 307 MEETING STREET CHARLESTON, SC 29401	NONE	501(C)(3)	STUDENT SCHOLARSHIPS	10,000
GREENHEART PROJECT 759 KING STREET SUITE A CHARLESTON, SC 29403	NONE	501(C)(3)	GENERAL OPERATING	8,500
Total ▶ 3a				266,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOSPITALITY HOUSE OF BOONE PO BOX 309 BOONE, NC 28607	NONE	501(C)(3)	WINTER FUEL PROGRAM FOR INDIGENT FAM	4,600
SOUTH CAROLINA AQUARIUM 100 AQUARIUM WHARF CHARLESTON, SC 29401	NONE	501(C)(3)	GENERAL OPERATING	500
WOMEN'S FUND OF THE BLUE RIDGE 895 STATE FARM RD STE403 BOONE, NC 28607	NONE	501(C)(3)	GENERAL OPERATING	4,000
Total ▶ 3a				266,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE KENNEDY-HERTERICH FOUNDATION

EIN: 81-3277711

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SOFTWARE	2017-06-22	933	156	S/L	3 0000	311			
TWO I-PADS	2017-05-10	191	25	S/L	5 0000	39			
TWO LAPTOPS	2017-05-10	1,486	198	S/L	5 0000	297			

TY 2018 Investments Corporate Stock Schedule**Name:** THE KENNEDY-HERTERICH FOUNDATION**EIN:** 81-3277711**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DODGE & COX INCOME FUND	1,060,845	1,060,845
T. ROWE PRICE HIGH YIELD	223,284	223,284
T. ROWE PRICE SHORT TERM	225	225
VANGUARD INFLATION	147,844	147,844
VANGUARD TOTAL BOND	1,058,442	1,058,442
AMERICAN FD EUROPACIFIC	658,489	658,489
DIAMOND HILL SMALL MID	407,603	407,603
HARBOR CAP APPRECIATION	529,988	529,988
VANGUARD EQUITY INCOME	867,594	867,594
VANGUARD EXTENDED	372,615	372,615
VANGUARD TOTAL INTL STK	656,683	656,683
VANGUARD 500 INDEX FD	1,355,977	1,355,977

TY 2018 Land, Etc. Schedule

Name: THE KENNEDY-HERTERICH FOUNDATION

EIN: 81-3277711

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	2,610	1,026	1,584	1,584

TY 2018 Other Decreases Schedule

Name: THE KENNEDY-HERTERICH FOUNDATION

EIN: 81-3277711

Description	Amount
UNREALIZED LOSS FMV	847,996

TY 2018 Other Expenses Schedule**Name:** THE KENNEDY-HERTERICH FOUNDATION**EIN:** 81-3277711**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE CHARGES	198	198		
INSURANCE	820	656		164
INVESTMENT MANAGEMENT FEES	10,210	10,210		
OFFICE EXPENSE & SUPPLIES	2,859	2,287		572
PAYROLL SERVICE FEE	849	424		425

TY 2018 Other Increases Schedule**Name:** THE KENNEDY-HERTERICH FOUNDATION**EIN:** 81-3277711

Description	Amount
CAPITAL CONTRIBUTIONS	4,889
ROUNDING ADJUSTMENT	-1

TY 2018 Other Liabilities Schedule**Name:** THE KENNEDY-HERTERICH FOUNDATION**EIN:** 81-3277711

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE		1,698

TY 2018 Taxes Schedule**Name:** THE KENNEDY-HERTERICH FOUNDATION**EIN:** 81-3277711

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX EXPENSE	7,361			