

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation T WHITFIELD DAVIDSON FOUNDATION		A Employer identification number 75-6038584	
Number and street (or P O box number if mail is not delivered to street address) 204 S WELLINGTON	Room/suite	B Telephone number (see instructions) (903) 938-0331	
City or town, state or province, country, and ZIP or foreign postal code MARSHALL, TX 75670		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 661,579		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,091	3,091	3,091	
	4 Dividends and interest from securities				
	5a Gross rents	5,925	5,925	5,925	
	b Net rental income or (loss)	5,925			
	6a Net gain or (loss) from sale of assets not on line 10	-9,011			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	156,398				
12 Total. Add lines 1 through 11	156,403	9,016	9,016		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,000			
	14 Other employee salaries and wages	16,350			
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,700			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,344	192		
	19 Depreciation (attach schedule) and depletion	3,712			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	39,922			
	24 Total operating and administrative expenses. Add lines 13 through 23	89,028	192		0
	25 Contributions, gifts, grants paid	26,500			26,500
26 Total expenses and disbursements. Add lines 24 and 25	115,528	192		26,500	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	40,875				
b Net investment income (if negative, enter -0-)		8,824			
c Adjusted net income (if negative, enter -0-)			9,016		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,123	34,631	34,631
	2 Savings and temporary cash investments	26,787		
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	86,275	128,142	128,142
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ <u>787,300</u> Less accumulated depreciation (attach schedule) ▶ <u>288,494</u>	500,508	498,806	498,806
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	618,693	661,579	661,579	
Liabilities	17 Accounts payable and accrued expenses	2,376	2,387	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	2,376	2,387	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	616,317	659,192	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	616,317	659,192		
31 Total liabilities and net assets/fund balances (see instructions) .	618,693	661,579		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	616,317
2 Enter amount from Part I, line 27a	2	40,875
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,000
4 Add lines 1, 2, and 3	4	659,192
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	659,192

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of ROBERT DUVAL VICE CHAIRMAN Telephone no (903) 938-0331

Located at 204 S WELLINGTON MARSHALL TX ZIP+4 75670

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 ROBERT L DUVALL
 P O BOX 1315
 MARSHALL, TX 75671
 (903) 938-0331

b The form in which applications should be submitted and information and materials they should include
 ORGANIZATION DESCRIPTION, EXEMPT STATUS & REASON FOR REQUEST AND AN AMOUNT

c Any submission deadlines
 OCTOBER 31ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 LIMITED TO 501(c)(3) EXEMPT ORGANIZATIONS, NO LIMIT ON AMOUNT

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BILLY J DAVIDSON 3240 BOB-O-LINK GILMER, TX 75644	TRUSTEE 1 00	2,000		
ROBERT DUVALL PO BOX 1315 MARSHALL, TX 75670	V CHAIRMAN/SEC 3 00	2,000		
BILL CORNELIUS JR 709 ESE LOOP 323 TYLER, TX 75701	Trustee 1 00	2,000		
WILLIAM M RUNNELS 2206 E PINECREST DR ATLANTA, TX 75551	Trustee 1 00	2,000		
J RODNEY GILSTRAP 107 AZALEA WAY MARSHALL, TX 75670	Chairman 1 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST TEXAS BAPTIST UNIVERSITY 1209 N GROVE ST MARSHALL, TX 75670	NONE	501C(3)	TEACHING OF HISTORY OF RELIGIONS & RELIGIOUS PRINCIPLES	12,000
TRINITY EPISCOPAL SCHOOL ROSBOROUGH SPRINGS ROAD MARSHALL, TX 75672	NONE	501C(3)	SUPPORT TO AN EDUCATIONAL INSTITUTION TO TEACH STUDENTS AMERICAN GOVERNMENT AND RELIGIOUS PRINCIPLES	3,500
EAST TX AREA COUNCIL BOY SCOUTS OF 1331 E 5TH TYLER, TX 75701	NONE	501C(3)	GENERAL CONTRIBUTION TO BOY SCOUTS OF AMERICA	1,500
Total ▶ 3a				26,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAYLOR UNIVERSITY LAW SCHOOL 1 BEAR PLACE WACO, TX 76706	NONE	501C(3)	EDUCATIONAL INSTITUTION FOR OPERATING BUDGET TO SUPPLEMENT TEACHING COSTS OF SCHOOL OF LAW	7,500
MICHELSON MUSEUM OF ART N BOLIVAR STREET MARSHALL, TX 75670	NONE	501(C)3	EDUCATIONAL MUSEUM	2,000
Total ▶ 3a				26,500

TY 2018 Accounting Fees Schedule**Name:** T WHITFIELD DAVIDSON FOUNDATION**EIN:** 75-6038584**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & BOOKEEPING	7,700	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: T WHITFIELD DAVIDSON FOUNDATION

EIN: 75-6038584

Software ID: 18007218

Software Version: 2018v3.1

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TABLES	2007-04-30	2,663	1,898	SL	15 0000	178			
FENCES & ROADWAY	2007-05-02	16,594	11,798	SL	15 0000	1,106			
SIDEWALK	2007-04-11	2,160	1,548	SL	15 0000	144			
RANCH HOUSE	1995-12-29	54,920	28,833	SL	40 0000	1,373			
RANCH HOUSE IMPROVEMENT	1996-01-16	985	525	SL	40 0000	25			
RANCH HOUSE IMPROVEMENT	1996-02-10	1,425	756	SL	40 0000	36			
RANCH HOUSE IMPROVEMENT	1996-01-15	1,280	672	SL	40 0000	32			
RANCH HOUSE IMPROVEMENT	1999-04-21	6,895	3,211	SL	40 0000	172			
REFORESTATION COSTS	2010-01-01	2,980	2,086	SL	10 0000	298			
LONGHORN BULL	2012-01-23	450	379	SL	7 0000	64			
LONGHORN CATTLE	2017-04-21	1,800	120	SL	10 0000	180			
LEAF BLOWER	2017-12-19	520		SL	5 0000	104			

**TY 2018 Land, Etc.
Schedule****Name:** T WHITFIELD DAVIDSON FOUNDATION**EIN:** 75-6038584**Software ID:** 18007218**Software Version:** 2018v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	3,800	3,800		
Furniture and Fixtures	15,518	14,007	1,511	
Machinery and Equipment	35,373	32,256	3,117	
Buildings	254,534	32,084	222,450	
Improvements	87,609	75,133	12,476	
Land	135,750		135,750	498,806
Miscellaneous	254,716	131,214	123,502	

TY 2018 Other Expenses Schedule**Name:** T WHITFIELD DAVIDSON FOUNDATION**EIN:** 75-6038584**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTO EXPENSE	91			
BANK CHARGES	196			
CHAPEL MEETINGS EXPENSE	10,235			
DUES AND LICENSES	302			
EMPLOYEE INSURANCE	620			
INSURANCE	3,286			
OFFICE EXPENSES	80			
REPAIRS & MAINTENANCE	5,373			
TELEPHONE & UTILITIES	5,189			
TIMBER & LAND MANAGEMENT	14,550			

TY 2018 Other Income Schedule**Name:** T WHITFIELD DAVIDSON FOUNDATION**EIN:** 75-6038584**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FOUNDATION USER FEES	1,120		
OIL & GAS ROYALTY INCOME	10,813		
TIMBER SALES	144,465		

TY 2018 Other Increases Schedule**Name:** T WHITFIELD DAVIDSON FOUNDATION**EIN:** 75-6038584**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
PRIOR YEAR CORRECTION	2,000

TY 2018 Taxes Schedule**Name:** T WHITFIELD DAVIDSON FOUNDATION**EIN:** 75-6038584**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	192	192		
PAYROLL TAXES	1,193			
PROPERTY TAXES	11,959			