

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 03-01-2018, and ending 02-28-2019

Name of foundation ADAM E NAAB FOUNDATION		A Employer identification number 35-1978994	
Number and street (or P O box number if mail is not delivered to street address) 500 MADALYN LANE		Room/suite	
B Telephone number (see instructions) (812) 464-2536		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code EVANSVILLE, IN 47711		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>300,806</u>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,500			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,549	8,549	8,549	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,281			
	b Gross sales price for all assets on line 6a <u>77,826</u>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	64		64		
12 Total. Add lines 1 through 11	18,394	8,549	8,613		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,391	1,391	1,391	
	c Other professional fees (attach schedule)	1,784	1,784	1,784	
	17 Interest	46	46	46	
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4	4	4	
	24 Total operating and administrative expenses. Add lines 13 through 23	3,225	3,225	3,225	0
	25 Contributions, gifts, grants paid	17,095			17,095
26 Total expenses and disbursements. Add lines 24 and 25	20,320	3,225	3,225	17,095	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-1,926				
b Net investment income (if negative, enter -0-)		5,324			
c Adjusted net income (if negative, enter -0-)			5,388		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,700	2,327	2,332
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	267,250	254,636	288,916
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		10,061	9,558
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	268,950	267,024	300,806	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	268,950	267,024		
30 Total net assets or fund balances (see instructions)	268,950	267,024		
31 Total liabilities and net assets/fund balances (see instructions) .	268,950	267,024		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	268,950
2 Enter amount from Part I, line 27a	2	-1,926
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	267,024
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	267,024

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of GUYNETH P DUNVILLE Telephone no (812) 464-2536
Located at 500 MADALYN LANE EVANSVILLE IN ZIP+4 47711
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPECIAL OLYMPICS 6200 TECHNOLOGY CTR DR INDIANAPOLIS, IN 46278	NONE	PUBLIC	CHARITABLE	1,525
PURDUE FOUNDATION 403 W WOOD ST WEST LAFAYETTE, IN 47907	NONE	PUBLIC	CHARITABLE	4,000
OLD NORTH UMC 4201 STRINGTOWN RD EVANSVILLE, IN 47711	NONE	PUBLIC	CHARITABLE	7,000
Total ▶ 3a				17,095

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DREAM CENTER OF EVANSVILLE 16 W MORGAN EVANSVILLE, IN 47710	NONE	PUBLIC	CHARITABLE	4,550
CUB SCOUT PACK 336 3501 E LLOYD EXPRESSWAY EVANSVILLE, IN 47715	NONE	PUBLIC	CHARITABLE	20
Total ▶ 3a				17,095

TY 2018 Accounting Fees Schedule**Name:** ADAM E NAAB FOUNDATION**EIN:** 35-1978994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,391	1,391	1,391	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: ADAM E NAAB FOUNDATION

EIN: 35-1978994

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CISCO	2017-01	PURCHASE	2018-08		2,192	1,727			465	
UPS	2017-07	PURCHASE	2018-08		6,053	5,623			430	
EMERSON	2017-01	PURCHASE	2018-08		9,259	7,342			1,917	
EXXON MOBIL	2013-05	PURCHASE	2018-08		18,065	20,560			-2,495	
EXXON MOBIL	2013-07	PURCHASE	2018-08		8,029	9,520			-1,491	
INTEL CORP	2014-05	PURCHASE	2018-08		17,591	9,532			8,059	
MICROSOFT	2015-04	PURCHASE	2018-08		5,496	2,453			3,043	
RESIDEO TECH	2018-07	PURCHASE	2018-10		5	7			-2	
RESIDEO TECH	2016-03	PURCHASE	2018-10		8	8				
SCHLUMBERGER	2017-09	PURCHASE	2018-11		3,375	5,152			-1,777	
GARRETT MOTION	2016-03	PURCHASE	2019-01		37	30			7	
GARRETT MOTION	2018-07	PURCHASE	2019-01		22	26			-4	
RESIDEO TECH	2016-03	PURCHASE	2019-01		75	70			5	
RESIDEO TECH	2018-07	PURCHASE	2019-01		45	61			-16	
UPS	2017-07	PURCHASE	2019-01		7,574	8,434			-860	

TY 2018 Investments Corporate Stock Schedule**Name:** ADAM E NAAB FOUNDATION**EIN:** 35-1978994**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONOCOPHILLIPS		
CSX CORP		
GENERAL ELECTRIC CO		
HUNTINGTON BANCSHARES INC		
KEYCORP		
TARGET CORP		
SCHLUMBERGER LTD		
COCA COLA CO	3,735	3,401
WALMART STORES	3,925	4,950
MCDONALDS	4,336	4,596
HONEYWELL INTL INC	4,845	6,163
COLGATE PALMOLIVE	4,955	4,940
3M COMPANY	5,142	5,185
GILEAD SCIENCES	5,442	4,877
WALT DISNEY CO	5,513	5,642
LOWES	5,937	7,882
TJX COMPANIES	6,020	7,694
MICROSOFT CORP	6,133	14,004
WALGREENS BOOTS ALLIANCE	6,253	5,339
MERCK & CO INC	6,448	8,129
ABBOT LABS	6,484	7,762
PFIZER INC	6,490	8,670
UNITED TECHNOLOGIES	6,744	6,284
INTEL CORP	6,809	13,240
BP PLC	7,518	7,464
STRYKER CORP	8,385	9,426
BOEING	8,629	10,999
CISCO SYSTEMS	8,633	12,943
PROCTOR & GAMBLE	9,256	9,855
CHEVRON CORP	9,378	8,969

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JOHNSON & JOHNSON	10,062	10,248
DOW DUPONT	10,787	13,302
JP MORGAN CHASE	11,105	13,045
EXXON MOBIL	11,422	9,879
US BANCORP	12,165	11,630
INTL BUS MACHINES CORP	12,309	10,360
EMERSON ELEC CO	12,535	17,038
WELLS FARGO	13,184	11,225
UPS	14,057	13,775

TY 2018 Investments - Other Schedule**Name:** ADAM E NAAB FOUNDATION**EIN:** 35-1978994**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES CORE S&P CLOSEED END FUND	AT COST	10,061	9,558

TY 2018 Other Expenses Schedule**Name:** ADAM E NAAB FOUNDATION**EIN:** 35-1978994**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BROKERAGE ADR FEES	4	4	4	

TY 2018 Other Income Schedule**Name:** ADAM E NAAB FOUNDATION**EIN:** 35-1978994**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	64		64

TY 2018 Other Liabilities Schedule**Name:** ADAM E NAAB FOUNDATION**EIN:** 35-1978994

Description	Beginning of Year - Book Value	End of Year - Book Value
MARGIN BALANCE		

TY 2018 Other Professional Fees Schedule**Name:** ADAM E NAAB FOUNDATION**EIN:** 35-1978994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LYNCH FEES	1,784	1,784	1,784	