

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 11-01-2017, and ending 10-31-2018

Name of foundation Beaverkill Foundation Inc		A Employer identification number 14-1800129	
Number and street (or P O box number if mail is not delivered to street address) PO Box 311		B Telephone number (see instructions) (845) 295-2400	
City or town, state or province, country, and ZIP or foreign postal code Liberty, NY 12754		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,886,042		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	29,945	29,945		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,159			
	b Gross sales price for all assets on line 6a	81,159			
	7 Capital gain net income (from Part IV, line 2)		81,159		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	111,104	111,104			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	275	0		275
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	159	0		159
	24 Total operating and administrative expenses. Add lines 13 through 23	434	0		434
	25 Contributions, gifts, grants paid	94,250			94,250
26 Total expenses and disbursements. Add lines 24 and 25	94,684	0		94,684	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	16,420				
b Net investment income (if negative, enter -0-)		111,104			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	191,335	96,942	96,942
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,361,223	1,472,036	1,789,100
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,552,558	1,568,978	1,886,042	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	1,552,558	1,568,978		
30 Total net assets or fund balances (see instructions)	1,552,558	1,568,978		
31 Total liabilities and net assets/fund balances (see instructions) .	1,552,558	1,568,978		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,552,558
2 Enter amount from Part I, line 27a	2	16,420
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	1,568,978
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,568,978

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at One Cablevision Center Liberty NY ZIP+4 12754

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Sandra Gerry

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Igor Birman
PO Box 311
Liberty, NY 12754
(845) 295-2400

b The form in which applications should be submitted and information and materials they should include

Letter including all pertinent information, purpose of funds, and evidence of 501 (c)(3) status

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(c)(3) Organizations

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	94,250
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Sandra Gerry 225 Banyan Boulevard Suite 130 Naples, FL 34102	President/Director 0 00	0	0	0
Christopher Grillo One Cablevision Center Liberty, NY 12754	Vice President/Secretary 0 00	0	0	0
Louis J Boyd 225 Banyan Boulevard Suite 130 Naples, FL 34102	Treasurer/Director of Tax 0 00	0	0	0
Adam Gerry 225 Banyan Boulevard Suite 130 Naples, FL 34102	Director 0 00	0	0	0
Annelise Gerry 225 Banyan Boulevard Suite 130 Naples, FL 34102	Director 0 00	0	0	0
Robyn Gerry 225 Banyan Boulevard Suite 130 Naples, FL 34102	Director 0 00	0	0	0


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Cancer Society - Hudson Valley Region 121 Executive Drive New Windsor, NY 12553	N/A	PC	Contribution to fund cancer research, and spread word about prevention	250
Autry Museum of the American West 4700 Western Heritage Way Los Angeles, CA 90027	N/A	PC	Contribution to museum that brings together the stories of the peoples of the American West	10,000
Catskill Regional Medical Center 68 Harris Bushville Road Harris, NY 12742	N/A	PC	Contribution to the Annual Heart-A-Thon, hosted by WSUL/WVOS local radio station	1,000
Total ▶ 3a				94,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cochecton Volunteer Ambulance Corps 6671 State Route 52 Cochecton, NY 12726	N/A	GOV	Contribution to support the volunteer ambulance corp of the Town of Cochecton	500
Columbia Business School 3022 Broadway Uris Hall Room 203 New York, NY 10027	N/A	PC	Contribution to the provision of world class education and the preparation of leaders	10,000
Delaware Highlands Conservancy PO Box 218 Hawley, PA 18428	N/A	PC	Contribution to organization which protects the lands and waters in the area	500
Total ▶				94,250
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends of New Hope Inc 35 Hillside Road Barryville, NY 12719	N/A	PC	Contribution to New Hope Manor, a residential substance abuse program for women	5,000
Hebrew Day School 4718 NY-42 Kiamesha Lake, NY 12751	N/A	PC	Contribution to a Hebrew school to ensure continuity of the Jewish faith with education	22,000
Hospice of Orange & Sullivan Counties 800 Stony Brook Court Newburgh, NY 12550	N/A	PC	Contribution to program that provides support for persons in the final stages of life	250
Total 				94,250
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Liberty Central School Scholarship 125 Buckley St Liberty, NY 12754	N/A	GOV	Contribution to fund a scholarship awarded by Liberty Central School, located in NY	1,000
Liberty Fire Department 256 Sprague Ave Liberty, NY 12754	N/A	PC	Contribution to support the fire department of Liberty, NY	1,000
Memorial Sloan Kettering 1275 York Avenue New York, NY 10065	N/A	PC	Contribution to support the research of Dr Lee Jones of Memorial Sloan Kettering	2,500
Total ▶ 3a				94,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New York State Sheriff's Institute 27 Elk Street Albany, NY 12207	N/A	PC	Contribution to operate a camp and provide education and crime victim services	250
Orange County Citizens Foundation Inc 23-26 White Oak Drive Sugar Loaf, NY 10981	N/A	PC	Contribution to support the development of a third lane on the NYS Route 17/I-86 corridor	4,000
SPCA of Sullivan County 104 Rock Hill Dr Rock Hill, NY 12775	N/A	PC	Contribution to support the construction and equipping of SPCA's quarantine building	7,000
Total 3a				94,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sullivan County Land Bank Corporation 100 North Street Monticello, NY 12701	N/A	PC	Contribution to the effort to return vacant, abandoned and delinquent properties to productive use	5,000
Sullivan West Central School District 6604 State Route 52 Lake Huntington, NY 12752	N/A	GOV	Contribution to fund a scholarship awarded by Sullivan West Central School	1,000
The Center for Discovery 31 Kinnebrook Road Harris, NY 12742	N/A	PC	Contribution to support a center providing health, wellness and educational services	10,000
Total ▶ 3a				94,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Town of Wallkill Boys & Girls Club Inc 60 Creamery Road Circleville, NY 10919	N/A	PC	Contribution to an agency that provides before and after school programming	12,500
Valley Home Care Inc 15 Essex Street Paramus, NJ 07652	N/A	PC	Contribution to support in-home care services	500
Total 				94,250
3a				

TY 2017 Investments - Other Schedule**Name:** Beaverkill Foundation Inc**EIN:** 14-1800129**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Oakmark Equity & Income	AT COST	266,137	296,615
Doubleline Total Return	AT COST	84,012	78,366
Osterweis Strategic	AT COST	88,333	84,242
Vanguard Div Growth Fd	AT COST	242,166	393,477
AMG Yacktman Focused Fund	AT COST	319,246	361,646
First Eagle Global Fund	AT COST	225,453	266,590
Artisan International Value Fund	AT COST	246,689	308,164

TY 2017 Other Expenses Schedule**Name:** Beaverkill Foundation Inc**EIN:** 14-1800129**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Licenses & Fees	75	0		75
Other Expenses	84	0		84

TY 2017 Taxes Schedule**Name:** Beaverkill Foundation Inc**EIN:** 14-1800129

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Estimated Payments	0	0		0
NY Annual Fee	250	0		250
DE Franchise Tax	25	0		25