



EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation SONLIGHT CURRICULUM FOUNDATION C/O JOHN HOLZMANN		A Employer identification number 84-1521871
Number and street (or P.O. box number if mail is not delivered to street address) 8042 SOUTH GRANT WAY		B Telephone number 303-730-8193
City or town, state or province, country, and ZIP or foreign postal code LITTLETON, CO 80122		C If exemption application is pending, check here ☐
G Check all that apply: Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change ☐		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation ☐		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 63,407.	J Accounting method: ☒ Cash ☐ Accrual Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	92,000.			
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	112.	112.		STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	92,112.	112.	0.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees. STMT 2	1,600.	0.	0.	0.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	1,600.	0.	0.	0.
25	Contributions, gifts, grants paid	84,143.			84,143.
26	Total expenses and disbursements. Add lines 24 and 25	85,743.	0.	0.	84,143.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	6,369.			
b	Net investment income (if negative, enter -0-)		112.		
c	Adjusted net income (if negative, enter -0-)			0.	

SONLIGHT CURRICULUM FOUNDATION

Form 990-PF (2018)

C/O JOHN HOLZMANN

84-1521871

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	170,534.	36,975.	36,975.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 3		0.	26,432.	26,432.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		170,534.	63,407.	63,407.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here - "X" ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	170,534.	63,407.	
	30 Total net assets or fund balances	170,534.	63,407.	
31 Total liabilities and net assets/fund balances	170,534.	63,407.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	170,534.
2 Enter amount from Part I, line 27a	2	6,369.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	176,903.
5 Decreases not included in line 2 (itemize) ▶ NON-DEDUCTIBLE LIFE INSURANCE PREMIUMS	5	113,496.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	63,407.

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ N/A		
14 The books are in care of ▶ JOHN HOLZMANN Telephone no. ▶ 303-730-8193		
Located at ▶ 8042 S. GRANT WAY, LITTLETON, CO ZIP+4 ▶ 80122-2705		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ▶ Yes ☒ No		
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ▶ N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ▶ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) ▶ N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

X

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN A HOLZMANN 460 SNOWY OWL PLACE HIGHLANDS RANCH, CO 80126	PRESIDENT 0.50	0.	0.	0.
SARITA HOLZMANN 460 SNOWY OWL PLACE HIGHLANDS RANCH, CO 80126	SECRETARY/TREASURER 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

2018.04000 SONLIGHT CURRICULUM FOUND 6147-021

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT ATTACHED 8042 S GRANT WAY LITTLETON, CO 80122-2705	NONE	I	SCHOLARSHIP	84,143.
Total			3a	84,143.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2018)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

SONLIGHT CURRICULUM FOUNDATION
C/O JOHN HOLZMANN

Employer identification number

84-1521871

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SONLIGHT CURRICULUM FOUNDATION C/O JOHN HOLZMANN	Employer identification number 84-1521871
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	INQUISICORP CORPORATION 8042 S. GRANT WAY LITTLETON, CO 80122	\$ 92,000.	Person ☒ Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)

Name of organization SONLIGHT CURRICULUM FOUNDATION C/O JOHN HOLZMANN	Employer identification number 84-1521871
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization SONLIGHT CURRICULUM FOUNDATION C/O JOHN HOLZMANN	Employer identification number 84-1521871
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	112.	112.	0.
TOTAL TO PART I, LINE 3	112.	112.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,600.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,600.	0.	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 3

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CSV OF LIFE INSURANCE POLICY	COST	26,432.	26,432.
TOTAL TO FORM 990-PF, PART II, LINE 13		26,432.	26,432.

Sonlight Curriculum Foundation
Attachment to Form 990-PF, Part XV
FEIN: 84-1521871
Supplementary Information

Grant to Individual Selection Process under IRC Section 4945(g)
Sonlight Curriculum LTD Foundation

Grants to Individuals

It is contemplated that 52 grants will be awarded annually as follows:

- 4-each-\$5,000 annual, 4 year award
- 16-each -\$2,500 annual, 4 year award
- 32-each-\$1,000 annual, 4 year award

Statement describing the selection process

The grants will be awarded in accordance with a program which is consistent with the existence of the foundation's exempt status under IRC Section 501(c)(3).

The grants will be awarded in accordance with a program which is consistent with the allowance of deductions to individuals under IRC Section 170.

The foundation exempt purposes as stated in its articles of incorporation reads as follows..."is organized exclusively for charitable, educational, religious, and scientific purposes in accordance with the provisions in IRC Section 501(c)(3) and Section 170(c)(2)." Because the grants to individuals for educational purposes will promote educational purposes under IRC Section 501(c)(3) and Section 170(c)(2) it is consistent with the foundation's exempt purpose.

The group of potential candidates are selected on the basis of criteria reasonably related to the purposes of the grant and the group must be sufficiently broad.

Under the grant selection process the candidate must:

Provide proof of purchase and use of at least five years of Core Programs.

The Sonlight Curriculum Basic/Core Program is one of the curriculum programs available for purchase. It is the most widely purchased curriculum and includes the subjects of history, reading, read alouds, Bible, and a teacher's manual.

Proof of use can include any reasonable proof including:

- Covers of old teacher's manuals
- Upgrade sheets included within the teacher's manuals
- Statements from the user with comparison with Sonlight's purchase records (if available)
- Any other reasonable methods to determine purchase and use

It is estimated that over 10,000 potential grantees qualify in this group.

Selection within the group shall include criteria that is related to the purpose of the grant.

Within the above group, the following criteria apply:

- The selection process is limited to applications received by the published due date
- Employees of Sonlight Curriculum Ltd. nor InquisiCorp or their immediate families do not qualify for a grant

The initial procedure contemplated requires that a candidate must provide the following for review by the selection committee (discussed later):

- Standardized College Aptitude Test Scores
- Proof of Contributions to "God's Kingdom"
 - List of extracurricular Activities
 - Reference letters
 - Essay from the candidate on a general topic i.e. Why I want to go to college, Why this college, What I want to do with my life. This essay should help the selection committee judge the candidate's motivation, character, ability and potential.
- Copy or sample of a prior writing or project by the candidate to enable the selection committee to evaluate the candidates talents and accomplishments.

Selection Committee is the person or group of persons who select recipients of grants. These persons are not in a position to derive benefit, directly or indirectly.

It is contemplated that the selection committee will be made up of a group of interested Sonlight Curriculum employees or other outside persons to be determined. John and Sarita Holzmann, the President and Vice President of Sonlight Curriculum will supervise the committee.

Description of the terms and conditions under which the foundation ordinarily makes such grants:

To qualify for a grant the recipient must be a degree candidate that is a full-or part-time student pursuing studies or conducting research at the primary or secondary level; at the undergraduate or graduate level for an academic or professional degree; or a student at an educational organization described in Section 170(b)(10)(A)(ii) (a university, college, or other educational organization which normally maintains a regular faculty and curriculum and normally has a regularly enrolled body of pupils or students in attendance at the place where its educational activities are regularly carried on) that either offers credits toward a graduate or undergraduate degree or offers training in a recognized occupation and is accredited by a nationally recognized accreditation agency.

Description of the private foundation's procedure for exercising supervision over grants.

The private foundation requires the following from the grantee each year of the grant:

- A report of the grantee's courses taken and grades received in each academic period. Such a report must be verified by the educational institution attended by the grantee and must be obtained at least once a year. Failure to timely provide the reporting will result in withholding further payments to the extent possible until any delinquent reports have been submitted.
- That the grantee maintains a certain grade point of "B+" or 3.5.
- It is contemplated that the grant will be paid directly to the education institution and such institution will agree to use the grant funds to defray the recipient's expenses or pay the fund to the recipient only if the recipient is enrolled at such educational institution and his standing at such institution is consistent with the purposes and conditions of the grant. If, however, the institution is not willing or able to supervise the funds, then the funds will be paid directly to the grantee. In such situation, the grantee will be required to provide a report detailing how the money was spent.
- Letter from the grantee explaining what they are doing in school
- An example/sample of an essay or project submitted to a college class they have attended.

Description of the foundation's procedures for review of grantee reports, for investigation where diversion of grant funds from their proper purposes is indicated, and for recovery of diverted grant funds.

Where the reports submitted under the above procedures (or the failure to submit reports) indicates that all or any part of the grant is not being used in furtherance of the purposes of such grant, the foundation will investigate. While conducting its investigation, the foundation will withhold further payments to the extent possible until any delinquent reports required by the above procedure have been submitted.

In cases in which it is determined that any part of the grant has been used for improper purposes and the grantee has not previously diverted grant funds to any use not in furtherance of the granting of the grant, the foundation will:

- Take all reasonable and appropriate steps necessary to recover the grant funds or to insure the restoration of the diverted funds and the dedication of other grant funds held by the grantee to the purposes being financed by the grant, and
- Withhold any further payments to the grantee after the grantor becomes aware that a diversion may have taken place until it has:
 - Received the grantee's assurances that future diversions will not occur, and
 - Required the grantee to take extraordinary precautions to prevent future diversions from occurring.

In cases where a grantee has previously diverted funds received from the foundation, and foundation determines that any part of a grant has again been used for improper purposes, the foundation will:

- Take all reasonable and appropriate steps to recover the grant funds or to insure the restoration of the funds and the dedication of other grant funds held by the grantee to the purposes of the grant and,
- Withhold further payments until:
 - Such funds are in fact so recovered or restored,
 - It has received the grantee's assurances that future diversions will not occur, and
 - It requires the grantee to take extraordinary precautions to prevent future diversions from occurring