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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1906

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning JUL 1, 2018 , and ending JUN 30, 2019

Name of foundation: CARMEN REBOZO FOUNDATION, INC. C/O OLGA GUILARTE

A Employer identification number: 59-2667397

Number and street (or P O box number if mail is not delivered to street address): 6274 SW 35TH STREET | Room/suite:

B Telephone number: (305) 661-9726

City or town, state or province, country, and ZIP or foreign postal code: MIAMI, FL 33155

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 21,595,324.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	55,905.	55,905.		STATEMENT 1
5a	Gross rents	29,575.	29,575.		STATEMENT 2
b	Net rental income or (loss) <7,144.>				STATEMENT 3
6a	Net gain or (loss) from sale of assets not on line 10	186,563.			
b	Gross sales price for all assets on line 6a 707,265.				
7	Capital gain net income (from Part IV, line 2)		186,563.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,015,273.	1,015,273.		STATEMENT 4
12	Total Add lines 1 through 11	1,287,316.	1,287,316.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 5	5,098.	5,098.		0.
b	Accounting fees STMT 6	3,500.	2,000.		1,500.
c	Other professional fees STMT 7	18,783.	18,783.		0.
17	Interest				
18	Taxes STMT 8	50,070.	12,728.		0.
19	Depreciation and depletion	5,555.	5,555.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 9	21,536.	18,436.		3,100.
24	Total operating and administrative expenses Add lines 13 through 23	104,542.	62,600.		4,600.
25	Contributions, gifts, grants paid	958,600.			958,600.
26	Total expenses and disbursements. Add lines 24 and 25	1,063,142.	62,600.		963,200.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	224,174.			
b	Net investment income (if negative, enter -0-)		1,224,716.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Revenue / Operating and Administrative Expenses

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SCANNED OCT 17 2019

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823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions Form **990-PF** (2018)

10230903 759918 REBFD 2018.04020 CARMEN REBOZO FOUNDATION, I REBFD__1

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,034,699.	551,971.	551,971.
	2	Savings and temporary cash investments	267,131.	390,074.	390,074.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 10	1,475,668.	1,557,174.	3,937,579.
	c	Investments - corporate bonds STMT 11	376,410.	395,647.	397,145.
	11	Investments - land, buildings, and equipment basis ▶ 1,680,793.			
		Less accumulated depreciation STMT 12 ▶ 52,773.	1,633,575.	1,628,020.	1,241,603.
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 13)	14,588,181.	15,076,952.	15,076,952.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,375,664.	19,599,838.	21,595,324.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	19,375,664.	19,599,838.	
	30	**Total net assets or fund balances**	19,375,664.	19,599,838.	
	31	**Total liabilities and net assets/fund balances**	19,375,664.	19,599,838.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,375,664.
2	Enter amount from Part I, line 27a	2	224,174.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	19,599,838.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,599,838.

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ OLGA GUILARTE Telephone no. ▶ 305 661-9726			
	Located at ▶ MIAMI, FL ZIP+4 ▶ 33155			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN DOMINICAN SCHOLARSHIPS	NONE	PUBLIC	CHARITABLE	5,000.
BLESSED CHRISTIAN MINISTRY	NONE	PUBLIC	CHARITABLE	3,000.
BOYS AND GIRLS CLUB	NONE	PUBLIC	CHARITABLE	866,600.
CORRECTION TRANSITION PROGRAM	NONE	PUBLIC	CHARITABLE	19,000.
EVERGLADES OUTPOST WILDLIFE	NONE	PUBLIC	CHARITABLE	2,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	958,600.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAIRCHILDS TROPICAL GARDENS	NONE	PUBLIC	CHARITABLE	2,000.
FELLOWSHIP OF CHRISTIAN ATHLETES	NONE	PUBLIC	CHARITABLE	1,000.
GOOD SHEPHARD CATHOLIC CHURCH	NONE	PUBLIC	CHARITABLE	2,500.
AMIGOS FOR KIDS	NONE	PUBLIC	CHARITABLE	2,000.
LEAP	NONE	PUBLIC	CHARITABLE	1,000.
MAKE A WISH FOUNDATION	NONE	PUBLIC	CHARITABLE	3,500.
MARIAN CENTER SCHOOL	NONE	PUBLIC	CHARITABLE	6,000.
FIREFIGHTERS AID	NONE	PUBLIC	CHARITABLE	4,000.
NATIONAL ALLIANCE FOR MENTAL HEALTH	NONE	PUBLIC	CHARITABLE	2,000.
PKD FOUNDATION	NONE	PUBLIC	CHARITABLE	2,500.
Total from continuation sheets				63,000.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
S FLORIDA SPCA HORSE RESCUE	NONE	PUBLIC	CHARITABLE	5,000.
SAFE HEAVEN-NEWBORNS	NONE	PUBLIC	CHARITABLE	2,500.
HOMEWARD PET ADOPTION	NONE	PUBLIC	CHARITABLE	2,500.
ST BRIGIS CATHOLIC CHURCH	NONE	PUBLIC	CHARITABLE	2,000.
ST LOUIS CATHOLIC CHURCH	NONE	PUBLIC	CHARITABLE	10,000.
ST LOUIS COVENANT SCHOOL	NONE	PUBLIC	CHARITABLE	2,000.
TOCQUEVILLE SOCIETY	NONE	PUBLIC	CHARITABLE	10,000.
WOODVILLE PTA	NONE	PUBLIC	CHARITABLE	2,500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RAYMOND JAMES	55,905.	0.	55,905.	55,905.	
TO PART I, LINE 4	55,905.	0.	55,905.	55,905.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
NURSERY	1	8,000.
BEACH HOUSE	2	21,575.
TOTAL TO FORM 990-PF, PART I, LINE 5A		29,575.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL ESTATE TAXES		290.	
- SUBTOTAL -	1		290.
DEPRECIATION		5,555.	
INSURANCE		2,704.	
UTILITIES		5,500.	
REAL ESTATE TAXES		12,438.	
REPAIRS & MAINTENANCE		10,232.	
- SUBTOTAL -	2		36,429.
TOTAL RENTAL EXPENSES			36,719.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<7,144.>

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
URBAN CORAL GABLES PARTNERS	326,182.	326,182.	
WATSON	<27,587.>	<27,587.>	
JUSTA	48,789.	48,789.	
MORALES	10,125.	10,125.	
OROZCO	7,000.	7,000.	
LAND TRUST	21,067.	21,067.	
CENK TUNCAY	13,612.	13,612.	
KHOSRAVI	110,479.	110,479.	
BLANCO	3,124.	3,124.	
BLANCO	11,670.	11,670.	
CONFALONE	77,091.	77,091.	
PEREZ-BLANCO	11,067.	11,067.	
SHEEHY	24,282.	24,282.	
ARIAS	57,600.	57,600.	
TOOLE	19,583.	19,583.	
ROSS	11,000.	11,000.	
PRADO	2,874.	2,874.	
MORAS	58,500.	58,500.	
SAGD	5,113.	5,113.	
MAKI AND CHOPA	47,671.	47,671.	
C TUNCAY	73,658.	73,658.	
ANDRADE	4,250.	4,250.	
SANTA CLARA	37,917.	37,917.	
IRS	64.	64.	
LAND TRUST 2	22,917.	22,917.	
SMITH	14,570.	14,570.	
QUINTELA	3,000.	3,000.	
VITRAN HOMES	18,919.	18,919.	
NORTHERN TRUST	736.	736.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,015,273.	1,015,273.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
VANESSA BERTRAM-LEGAL	10,285.	10,285.		0.
LEGAL	<5,187.>	<5,187.>		0.
TO FM 990-PF, PG 1, LN 16A	5,098.	5,098.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CRAIG RICKERT, CPA	3,500.	2,000.		1,500.
TO FORM 990-PF, PG 1, LN 16B	3,500.	2,000.		1,500.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES-RAYMOND JAMES	18,783.	18,783.		0.
TO FORM 990-PF, PG 1, LN 16C	18,783.	18,783.		0.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	37,342.	0.		0.
REAL ESTATE TAXES	290.	290.		0.
REAL ESTATE TAXES	12,438.	12,438.		0.
TO FORM 990-PF, PG 1, LN 18	50,070.	12,728.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	102.	0.		102.
MISCELLANEOUS	122.	0.		122.
REAL ESTATE TAXES	2,876.	0.		2,876.
INSURANCE	2,704.	2,704.		0.
UTILITIES	5,500.	5,500.		0.
REPAIRS & MAINTENANCE	10,232.	10,232.		0.
TO FORM 990-PF, PG 1, LN 23	21,536.	18,436.		3,100.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RAYMOND JAMES	1,557,174.	3,937,579.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,557,174.	3,937,579.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RAYMOND JAMES	395,647.	397,145.
TOTAL TO FORM 990-PF, PART II, LINE 10C	395,647.	397,145.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BEACH HOUSE	152,763.	52,773.	99,990.
BEACH HOUSE-LAND	865,654.	0.	865,654.
NURSEY	362,376.	0.	362,376.
MONROE	300,000.	0.	300,000.
TOTAL TO FM 990-PF, PART II, LN 11	1,680,793.	52,773.	1,628,020.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
URBAN CORAL GABLES PARTNERS	5,500,000.	5,500,000.	5,500,000.
JUSTA-MORTGAGE	576,818.	546,307.	546,307.
HINES-PINE ISLAND	325,252.	0.	0.
WATSON	159,873.	132,286.	132,286.
DUARTE	191,788.	0.	0.
BLANCO	310,000.	310,000.	310,000.
CENK TUNCAY	1,150,000.	1,030,000.	1,030,000.
S KHOSRAVI	225,000.	107,409.	107,409.
CONFALONE	4,051,950.	3,934,450.	3,934,450.
ARIAS	100,000.	0.	0.
TOOLE	150,000.	200,000.	200,000.
ROS	55,000.	0.	0.
HECTOR MORAS	650,000.	650,000.	650,000.
MAKI & CHOPA	550,000.	550,000.	550,000.
SANTA CLARA	350,000.	350,000.	350,000.
LAND TRUST/BRANDT	200,000.	200,000.	200,000.
BLANCO PORTILLO	42,500.	42,500.	42,500.
SMITH	0.	206,000.	206,000.
QUINTELA	0.	30,000.	30,000.
PRADO	0.	115,000.	115,000.
ANDRADE	0.	170,000.	170,000.
SHEEHY	0.	450,000.	450,000.
LAND TRUST 2	0.	250,000.	250,000.
MORALES	0.	135,000.	135,000.
OROZCO	0.	168,000.	168,000.
TO FORM 990-PF, PART II, LINE 15	14,588,181.	15,076,952.	15,076,952.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
OLGA GUILARTE MIAMI, FL	VP 4.00	0.	0.	0.
MICHAEL REBOZO MIAMI, FL	VP 1.00	0.	0.	0.
CHARLES F REBOZO MIAMI, FL	PRESIDENT 3.00	0.	0.	0.
TERESA REBOZO HOOD MIAMI, FL	VP 1.00	0.	0.	0.
JAMES BERNHARDT MIAMI, FL	VP 1.00	0.	0.	0.
E ANDRES GUILARTE MIAMI, FL	VP 1.00	0.	0.	0.
WILLIAM REBOZO JR MIAMI, FL	VP 1.00	0.	0.	0.
THOMAS REBOZO JR MIAMI, FL	VP 1.00	0.	0.	0.
ERASHO A GUILARTE MIAMI, FL	VP 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.