

Form **990-PF**

**Return of Private Foundation**

OMB No 1545-0052

**2018**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation  
**MADDOCKS-BROWN FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**12400 WILSHIRE BLVD 1140**

City or town, state or province, country, and ZIP or foreign postal code  
**LOS ANGELES, CA 90025**

**A Employer identification number**  
27-0844490

**B Telephone number (see instructions)**  
(310) 576-2600

**C** If exemption application is pending, check here.  *le*

**D** 1 Foreign organizations, check here.   
2 Foreign organizations meeting the 85% test, check here and attach computation.

**E** If private foundation status was terminated under section 507(b)(1)(A), check here.

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

**G** Check all that apply:  
Initial return  Initial return of a former public charity   
Final return  Amended return   
Address change  Name change

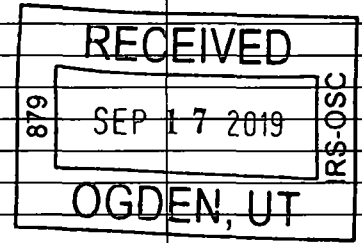
**H** Check type of organization:  Section 501(c)(3) exempt private foundation *04*  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,117,473.**

**J** Accounting method  Cash  Accrual  Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

*03/04*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	32,471.	32,471.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	106,194.			
	b Gross sales price for all assets on line 6a 185,294.				
	7 Capital gain net income (from Part IV, line 2)		106,194.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	138,665.	138,665.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH. 1	2,300.	1,150.		1,150.
	c Other professional fees (attach schedule) [2]	12,372.	5,674.		6,698.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [3]	1,300.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 4	5,209.			5,209.
	24 Total operating and administrative expenses. Add lines 13 through 23.	21,181.	6,824.		13,057.
	25 Contributions, gifts, grants paid	42,000.			42,000.
26 Total expenses and disbursements. Add lines 24 and 25	63,181.	6,824.	0.	55,057.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	75,484.				
b Net investment income (if negative, enter -0-)		131,841.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	15,733.	43,331.	43,331.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable. . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use. . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule). . . . .			
	b	Investments - corporate stock (attach schedule) ATCH 5 . . . . .	403,430.	423,974.	613,252.
	c	Investments - corporate bonds (attach schedule). . . . .			
	11	Investments - land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments - mortgage loans. . . . .			
	13	Investments - other (attach schedule) . . . . . ATCH 6 . . . . .	437,704.	458,171.	450,315.
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____ ATCH 7 )	6,700.	10,575.	10,575.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	863,567.	936,051.	1,117,473.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue. . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____ )	3,000.		
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	3,000.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	860,567.	936,051.		
30	<b>Total net assets or fund balances</b> (see instructions). . . . .	860,567.	936,051.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	863,567.	936,051.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). . . . .	1 860,567.
2	Enter amount from Part I, line 27a. . . . .	2 75,484.
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 936,051.
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 936,051.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, and charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interest.



**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )  
 N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  ATCH 10				
<b>Total</b> ..... ▶ <b>3a</b>				42,000.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ <b>3b</b>				

ATTACHMENT 1

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
J ARTHUR GREENFIELD	2,300.	1,150.	1,150.	1,150.
TOTALS	<u>2,300.</u>	<u>1,150.</u>	<u>1,150.</u>	<u>1,150.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
SOLARIS GROUP-INVEST MGMT FEE	5,100.	5,100.	
LEGAL FEES	1,147.	574.	573.
PUBLIC RELATION FEES	6,125.		6,125.
TOTALS	<u>12,372.</u>	<u>5,674.</u>	<u>6,698.</u>

ATTACHMENT 3FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
IRS - ESTIMATE TAX	1,300.
TOTALS	<u>1,300.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
BANK CHARGES	4.	4.
INSURANCE	980.	980.
COMPUTER EQUIPMENT	500.	500.
MARKETING EXPENSE	3,425.	3,425.
OUTSIDE SERVICES	300.	300.
TOTALS	<u>5,209.</u>	<u>5,209.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 5

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ABERDEEN EMRG MKTS INSTL	45,540.	53,582.
DODGE & COX INTL STOCK	61,040.	139,541.
EDGEWOOD GROWTH INSTL	62,153.	69,020.
ARTISAN INTL VALUE FUND	112,745.	133,353.
JHANCOCK3 DISCIPLINED	67,446.	155,747.
ISHARES TRUST S&P 500	75,050.	62,009.
TOUCHSTONE SANDS CAPITAL		
TOTALS	<u>423,974.</u>	<u>613,252.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
LIONHEDGE PLATFORM FUND LTD	21,920.	15,170.
POWERSHARES DB COMMODITY INDEX	78,294.	23,590.
DRIEHAUS ACTIVE INCM FD	105,082.	70,629.
LOOMIS SAYLES STRATEGIC	111,074.	102,482.
BLACKROCK STRAT INCM	141,801.	105,329.
PIMCO FLEXIBLE CREDIT		133,115.
<b>TOTALS</b>	<u>458,171.</u>	<u>450,315.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSITS	6,700.	6,700.
OTHER RECEIVABLES	3,875.	3,875.
TOTALS	<u>10,575.</u>	<u>10,575.</u>

ATTACHMENT 8

FORM 990PF - COMPUTATION OF PENALTIES AND INTEREST

END OF FISCAL/CALENDAR YEAR .....	12/31/2018
DATE RETURN IS DUE IF ON EXTENSION .....	11/15/2019
DATE RETURN WILL BE RECEIVED BY THE IRS .....	09/15/2019
NUMBER OF DAYS RETURN IS LATE .....	123
NUMBER OF MONTHS RETURN IS LATE .....	5
LATE FILING PENALTY .....	
LATE PAYMENT PENALTY .....	27.
INTEREST .....	37.
TOTAL PENALTIES AND INTEREST .....	64.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
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LINDA BROWN 12400 WILSHIRE BLVD 1140 LOS ANGELES, CA 90025	PRESIDENT 4.00	0.	0.	0.
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JACQUELINE BROWN 12400 WILSHIRE BLVD 1140 LOS ANGELES, CA 90025	VICE PRESIDENT .50	0.	0.	0.
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DR. SUSAN BAKER 12400 WILSHIRE BLVD 1140 LOS ANGELES, CA 90025	SECRETARY .50	0.	0.	0.
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GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>
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FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR  
ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DESERT X PO BOX 4050 PALM SPRINGS, CA 92263	NONE PC	DONATION IN HONOR OF MARIE AMBROSINO	2,000.
WHAT IS MISSING FOUNDATION 39 BOND STREET NEW YORK, NY 10012	NONE PC	MEMBER CONTRIBUTION	30,000.
FOUNDATION FOR OPEN RESIDENTIAL TREASURES 10990 WILSHIRE BLVD , 8TH FL LOS ANGELES, CA 90024	NONE PC	QUALIFIED CHARITABLE PURPOSES	10,000.

TOTAL CONTRIBUTIONS PAID 42,000.

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					19,463.	
977.		PUBLICLY TRADED SECURITIES - ST' 1,011.					12/21/2017 -34.	06/07/2018
146,435.		PUBLICLY TRADED SECURITIES - LT 78,089.					VAR 68,346.	VAR
-2,914.		POWERSHARES DB COMMODITY					VAR -2,914.	VAR
21,333.		LIONHEDGE PLATFORM FUND PROPERTY TYPE: SECURITIES				P	VAR 21,333.	VAR
TOTAL GAIN (LOSS) .....							<u>106,194.</u>	