

Form **990-PF**

Department of the Treasury
Internal Revenue Service

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending

The Jonesville Foundation
300 W. Austin St.
Marshall, TX 75670

A Employer identification number
26-3242289

B Telephone number (see instructions)
(903) 923-8100

C If exemption application is pending, check here ▶ **6**

D 1 Foreign organizations, check here ▶
2 Foreign organizations meeting the 85% test, check here and attach computation ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

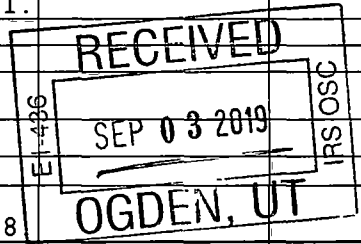
G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 11,389,986.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,844.	9,844.	N/A	
	4 Dividends and interest from securities	296,794.	296,794.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	192,851.			
	b Gross sales price for all assets on line 6a	1,225,027.			
	7 Capital gain net income (from Part IV, line 2)		192,851.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	See Statement 1	56,228.	56,228.		
12 Total. Add lines 1 through 11		555,717.	555,717.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	See St 2	2,750.	1,375.	1,375.
	c Other professional fees (attach sch)	See St 3	86,479.	86,479.	
	17 Interest				
	18 Taxes (attach schedule)(see instrs)	See Stm 4	5,364.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	See Statement 5	282.	32.	250.
	24 Total operating and administrative expenses. Add lines 13 through 23		94,875.	87,886.	1,625.
	25 Contributions, gifts, grants paid	Part XV	925,000.		925,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,019,875.	87,886.	926,625.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-464,158.			
b Net investment income (if negative, enter -0-)			467,831.		
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	648,767.	626,810.	626,810.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) Statement 6	5,433,009.	5,159,379.	6,425,023.
	c Investments – corporate bonds (attach schedule) Statement 7	4,424,020.	4,181,549.	3,951,073.
	11 Investments – land, buildings, and equipment, basis			
Less accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) Statement 8	302,658.	376,558.	362,600.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe See Statement 9)	1.	1.	24,480.	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	10,808,455.	10,344,297.	11,389,986.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	10,808,455.	10,344,297.		
30 Total net assets or fund balances (see instructions)	10,808,455.	10,344,297.		
31 Total liabilities and net assets/fund balances (see instructions)	10,808,455.	10,344,297.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,808,455.
2 Enter amount from Part I, line 27a	2	-464,158.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	10,344,297.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	10,344,297.

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14 The books are in care of ▶ <u>Cissy Moses</u> Telephone no ▶ <u>(214) 535-3106</u> Located at ▶ <u>P. O. Box 12685 Dallas TX</u> ZIP + 4 ▶ <u>75225</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u> ▶ <input type="checkbox"/> <u>N/A</u>	15		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1 a During the year, did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1 b		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2 b		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3 b		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b		X

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><i>a Paid during the year</i> See Statement 11</p>				
Total			▶ 3 a	925,000.
<i>b Approved for future payment</i>				
Total			▶ 3 b	

The Jonesville Foundation

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Lease bonus	\$ 49,100.	\$ 49,100.	
Royalty income	7,128.	7,128.	
Total	<u>\$ 56,228.</u>	<u>\$ 56,228.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation	\$ 2,750.	\$ 1,375.		\$ 1,375.
Total	<u>\$ 2,750.</u>	<u>\$ 1,375.</u>		<u>\$ 1,375.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management	\$ 86,479.	\$ 86,479.		
Total	<u>\$ 86,479.</u>	<u>\$ 86,479.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax paid	\$ 5,364.			
Total	<u>\$ 5,364.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank service charges	\$ 32.	\$ 32.		
Postage	250.			\$ 250.
Total	\$ 282.	\$ 32.		\$ 250.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
15996 shs Calvert Equity Fund	Cost	\$ 471,307.	\$ 774,841.
8269 shs Columbia Select Smaller-Cap Val	Cost	160,000.	139,080.
4000 shs IShares Core S&P 500 ETF	Cost	545,176.	1,006,440.
4000 shs IShares Core S&P Mid-Cap ETF	Cost	453,892.	664,240.
10700 shs IShares Core S&P Small Cap ETF	Cost	431,892.	741,724.
3000 shs IShares Micro-cap ETF	Cost	145,468.	247,350.
4500 shs IShares MSCI Japan ETF	Cost	230,940.	228,105.
900 shs IShares S&P 500 Growth ETF	Cost	101,474.	135,603.
5000 shs IShares Select Dividend ETF	Cost	453,140.	446,550.
7385 shs Principal Midcap Fund Class	Cost	160,000.	167,126.
2000 shs IShares Europe ETF	Cost	91,580.	78,240.
5000 shs IShares Latin America 40 ETF	Cost	194,391.	154,100.
6000 shs IShares MSCI Canada ETF	Cost	171,843.	143,760.
14000 shs IShares EAFE ETF	Cost	765,707.	822,920.
4000 shs IShares MSCI Hong Kong ETF	Cost	76,600.	90,280.
1800 shs IShares MSCI Mexico Capped ETF	Cost	107,802.	74,124.
13400 shs Vanguard Emerging Mkts ETF	Cost	598,167.	510,540.
Total		\$ 5,159,379.	\$ 6,425,023.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
1815 shs IShares 1-3 year International	Cost	\$ 173,108.	\$ 144,764.
57658 shs JPMorgan High Yield Fund	Cost	433,447.	391,496.
28477 shs Principal Preferred Securities	Cost	279,957.	267,395.
30793 shs Eaton Vance Floating Rate	Cost	277,755.	267,594.
9948 shs Vanguard Inflation Protected	Cost	261,865.	243,528.
2800 shs Vanguard Intmed. Term Bond	Cost	233,281.	227,612.
3289 shs Vanguard Short Term Bond ETF	Cost	265,278.	258,417.
8193 shs Vanguard Total Bond Mkt ETF	Cost	650,670.	648,967.
3000 shs Wells Fargo Short Term HY Bond	Cost	24,630.	23,490.
50000 shs Wells Fargo Ultra Short Term	Cost	424,000.	422,000.
30509 shs Western Asset Intermediate Bd	Cost	337,732.	325,223.
14840 shs Fidelity Advisors Emer Mkts	Cost	235,225.	211,761.

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Statement 7 (continued)
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
39506 shs PIMCO Emerg Mkts Bond Fund	Cost	\$ 428,124.	\$ 385,183.
14386 shs PIMCO Foreign Bond (Unhedged)	Cost	156,477.	133,643.
	Total	<u>\$ 4,181,549.</u>	<u>\$ 3,951,073.</u>

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Publicly Traded Securities</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
4000 shs Medical Pptys Tr Inc.	Cost	\$ 54,220.	\$ 64,320.
4000 shs Vanguard REIT Viper	Cost	322,338.	298,280.
	Total	<u>\$ 376,558.</u>	<u>\$ 362,600.</u>

Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Mineral interest in Harrison Co., TX	\$ 1.	\$ 24,480.
Total	<u>\$ 1.</u>	<u>\$ 24,480.</u>

Statement 10
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contribution to EBP & DC</u>	<u>Expense Account/Other</u>
Patricia A. Vaughan, deceased 300 W. Austin St. Marshall, TX 75670	Chair/Pres/Trea 1.00	\$ 0.	\$ 0.	\$ 0.
Kim Vaughan 300 W. Austin St. Marshall, TX 75670	Vice Pres/Dir 1.00	0.	0.	0.

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Statement 10 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/Other
Jill Turner 300 W. Austin St. Marshall, TX 75670	Sec./Director 1.00	\$ 0.	\$ 0.	\$ 0.
Barbara Turner, deceased 300 W. Austin St. Marshall, TX 75670	Director 1.00	0.	0.	0.
Shirley Vaughan 300 W. Austin St. Marshall, TX 75670	Director 1.00	0.	0.	0.
Amy Vaughan King 300 W. Austin St. Marshall, TX 75670	Director 1.00	0.	0.	0.
Beth Dexter 300 W. Austin St. Marshall, TX 75670	Director 1.00	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Dallas Women's Foundation 4300 MacArthur Blvd., Ste 255 Dallas TX 75209	N/A	PC	Towards research and grants meeting the community needs of women and girls.	\$ 100,000.
Our Friend's Place 6500 Greenville Ave., Ste 620 Dallas TX 75206	N/A	PC	Towards current Transitional Living Center operations, repairs and upgrades at Beasley House, and towards a minivan.	100,000.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Camp Fire USA First Texas 2700 Meacham Blvd. Fort Worth TX 76137	N/A	PC	Towards outdoor programming, environmental education, and residential camp.	\$ 90,000.
Dallas Arboretum 8617 Garland Road Dallas TX 75218	N/A	PC	Towards the Pathways to Science Education Program.	100,000.
Rainbow Days, Inc. 8150 North Central Expwy, Ste M1003 Dallas TX 75206	N/A	PC	Towards the Outdoor Adventure Camp.	50,000.
Audubon Texas 2201 Main St., Ste 600 Dallas TX 75201	N/A	PC	Support of the Young Women's Conservation Action program and towards ECO-investigations at Trinity River and Dogwood Canyon Centers.	100,000.
Michelson Museum of Art P. O. Box 8290 Marshall TX 75671	N/A	public	Towards educational programs for children	50,000.
The Warren Center 320 Custer Road Richardson TX 75080	N/A	PC	Towards Reflective Supervision Family Education and parent support program.	225,000.
Children's Medical Center 1935 Medical District Dr. Dallas TX 75235	N/A	PC	Towards Genetic Research focused on cures for cancer via The Research Institute at UT Southwestern.	100,000.

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Harrison County Historical Society P. O. Box 1987 Marshall TX 75671	N/A	PC	Towards the Communities Exhibit and Educational Programs.	\$ 10,000.
			Total	<u>\$ 925,000.</u>