

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2018 or tax year beginning, and ending

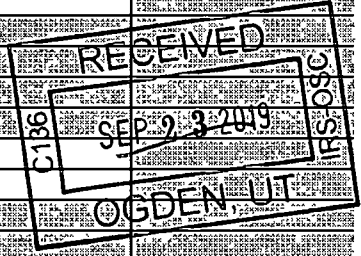
Name of foundation: THE CANARY CHARITABLE FOUNDATION
Employer identification number: 13-4005475
Address: C/O FSC, 499 PARK AVENUE, 26TH FLOOR, NEW YORK, NY 10022
Fair market value of all assets at end of year: \$6,449,309
Accounting method: Cash

3/4

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Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total 494,215), Operating and Administrative Expenses (Total 1,203,772), and Net investment income (477,149).



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	271,952.	130,579.	130,579.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	6,742,687.	6,174,503.	6,318,730.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,014,639.	6,305,082.	6,449,309.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		7,014,639.	6,305,082.
	30 Total net assets or fund balances		7,014,639.	6,305,082.
31 Total liabilities and net assets/fund balances		7,014,639.	6,305,082.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,014,639.
2 Enter amount from Part I, line 27a	2	-709,557.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	6,305,082.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,305,082.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A. 14 The books are in care of KENNETH N. MUSEN Telephone no. (212) 688-4010 Located at 499 PARK AVENUE, 26TH FLOOR, NEW YORK, NY ZIP+4 10022. 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A. 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0



**Part XV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a Paid during the year</b>					
SEE SCHEDULE ATTACHED					1,154,000.
<b>Total</b>				<b>▶ 3a</b>	1,154,000.
<b>b Approved for future payment</b>					
SEE SCHEDULE ATTACHED					2,960,000.
<b>Total</b>				<b>▶ 3b</b>	2,960,000.

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	Recipient Name and Address	Relationship to Substantial Contributor and		Purpose of Grant or Contribution	Amount
		Foundation Status of Recipient			
1)	amfAR (The Foundation for Aids Research) 120 Wall Street, 13th Floor New York, NY 10005	None PC		General Support	5,000 00
2)	Whitney Museum of American Art 99 Gansevoort Street New York, NY 10014	None PC		General Support	25,000 00
3)	Skowhegan 136 West 22nd Street New York, NY 10011	None PC		General Support	10,000 00
4)	The Dalton School 108 East 89th Street New York, NY 10128	None PC		General Support	115,000 00
5)	City Year 287 Columbus Ave Boston, MA 02116	None PC		General Support	7,250 00
6)	Friends of Bezalel 370 Lexington Avenue, Suite 1612 New York, NY 10017	None PC		General Support	50,000 00
7)	Free Arts NYC 1431 Broadway 7th Floor New York, NY 10018	None PC		General Support	2,500 00
8)	BOMB Magazine/New Art Publications Inc 80 Hanson PL #703 Brooklyn, NY 11217	None PC		General Support	1,000 00
9)	Mount Sinai Health System One Gustave L. Levy Place, Box 1049 New York, NY 10029	None PC		General Support	10,000 00
10)	Public Art Fund One East 53rd Street New York, NY 10022	None PC		General Support	5,000 00
11)	American Friends of the Canadian Centre for Architecture, Inc 900 Third Avenue, 24th Floor New York, NY 10022	None PC		General Support	20,000 00
12)	Atlantic Golf Club Educational Fund PO Box 1890 Bridgehampton, NY 11932	None PC		General Support	10,000 00
11)	The Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	None PC		General Support	15,000 00
12)	VisionSpring 505 8th Avenue Suite 12A07 New York, NY 10018	None PC		General Support	35,000 00
13)	INTREPID One Intrepid Square, 12th Avenue & 46th Street New York, NY 10036	None PC		General Support	48,500 00
14)	American Friends of The Israel Museum 545 Fifth Avenue, Suite 920 New York, NY 10017	None PC		General Support	400 00
15)	Jewish Federation of Palm Beach County Inc 1 Harvard Circle, Suite 100 West Palm Beach, FL 33409	None PC		General Support	5,000 00
16)	Palm Beach Country Club Foundation 760 N Ocean Blvd Palm Beach, FL 33480	None PC		General Support	1,000 00

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
17) United Way of Palm Beach County 44 Coconut Row, M201 Palm Beach, FL 33480	None PC	General Support	1,500 00
18) UJA-Federation of New York 130 East 59th Street New York, NY 10022	None PC	General Support	105,000 00
19) World ORT 1740 Broadway, 15th Floor New York, NY 10019	None PC	General Support	25,000 00
19) Dia Art Foundation 535 West 22nd Street New York, NY 10011	None PC	General Support	650,000 00
20) California Community Foundation 221 S Figueroa St, Suite 400 Los Angeles CA 90012	None PC	General Support	150 00
21) Food Bank of the Hudson Valley 195 Hudson Street Cornwall-on-Hudson, NY 12520	None PC	General Support	500 00
22) Global Greengrants Fund 2840 Wilderness Place, Suite A Boulder, Colorado 80301	None PC	General Support	500 00
23) RSDSA 99 Cherry Street P O Box 502 Milford, CT 06460	None PC	General Support	500 00
24) Smile Train 633 Third Ave, 9th Floor New York, NY 10017	None PC	General Support	500 00
25) St Luke's University Health Network 1736 Hamilton St Allentown, PA 18104	None PC	General Support	150 00
26) The Resourceful Family, Inc Safe Haven PO Box 20639 New York, NY 10025	None PC	General Support	500 00
27) Central Park Conservancy 14 E 60th Street New York, NY 10022	None PC	General Support	100 00
28) Four Freedoms Park Conservancy P O Box 5475 New York, NY 10185	None PC	General Support	100 00
29) Memorial Sloan Kettering Cancer Center 1275 York Avenue New York, NY 10065	None PC	General Support	100 00
30) National Park Foundation 1110 Vermont Ave NW, Suite 200 Washington, DC 20005	None PC	General Support	100 00
31) St Jude Children's Research Hospital 501 St Jude Place Memphis, TN 38105	None PC	General Support	150 00
32) ESSCLI-RESUE 163 Academy Street Bayport, NY 11705	None PC	General Support	250 00
33) Church of St John The Evangelist 221 East Lake Boulevard Mahopac, NY 10541	None PC	General Support	250 00

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and Address	Relationship to Substantial Contributor and		Purpose of Grant or Contribution	Amount
	Foundation Status of Recipient			
34) Williams Syndrome Association 570 Kirts Boulevard, Suite 223 Troy, MI 48084	None PC		General Support	500 00
35) NYU Langone Health - Stephen Banner Fund for Lung Cancer Research 25 West Fourth Street, 4th Floor New York, NY 10012	None PC		General Support	2,500 00
			<b>Total Contributions Paid</b>	<b><u>1,154,000.00</u></b>

FORM 990 PF, PART XV - GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status Of Recipient	Purpose of Grant or Contribution	Amount
1) American Friends of the Canadian Centre for Architecture 900 Third Avenue, 24th Floor New York, NY 10022	None PC	General Support	60,000 00
2) Atlantic Golf Club Educational Fund PO Box 1890 Bridgehampton, NY 11932	None PC	General Support	10,000 00
3) DIA Art Foundation 535 West 22nd Street New York, NY 10011	None PC	General Support	2,250,000 00
4) Dalton School 108 East 89th Street New York, NY 10128	None PC	General Support	315,000 00
5) Intrepid Museum Foundation One Intrepid Square West 46th Street New York, NY 10036	None PC	General Support	50,000 00
6) The Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	None PC	General Support	15,000 00
7) Schepens Eye Research Institute (Lashkari) 20 Staniford St Boston, MA 02114	None PC	General Support	100,000 00
8) UJA Federation 130 East 59th Street New York, NY 10022	None PC	General Support	100,000 00
8) VisionSpring 505 8th Avenue, Suite 12A07 New York, NY 10018	None PC	General Support	35,000 00
9) Whitney Museum of American Art 99 Gansevoort Street New York, NY 10014	None PC	General Support	25,000 00
<b>Total Contributions Paid</b>			<b><u>2,960,000.00</u></b>

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	127,740.	0.	127,740.	127,740.	
TO PART I, LINE 4	127,740.	0.	127,740.	127,740.	

FORM 990-PF		LEGAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	28,700.	5,740.		22,960.	
TO FM 990-PF, PG 1, LN 16A	28,700.	5,740.		22,960.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	8,700.	1,740.		6,960.	
TO FORM 990-PF, PG 1, LN 16B	8,700.	1,740.		6,960.	

FORM 990-PF		TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	6,374.	6,374.		0.	
FEDERAL EXCISE TAX	1,500.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	7,874.	6,374.		0.	

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	3,212.	3,212.		0.
MESSENGER SERVICE	111.	0.		111.
FILING FEES	1,175.	0.		1,175.
TO FORM 990-PF, PG 1, LN 23	4,498.	3,212.		1,286.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PINE GROVE	COST		
INSTITUTIONAL PARTNERS II LTD 167,640.22 SHARES MFO VANGUARD	COST	3,482,096.	2,019,497.
TOTAL INTL STK IND 35,162.96 SHARES MFO VANGUARD TOTAL	COST	1,986,066.	2,616,131.
STOCK MARKET INDEX FUND ADMIRAL		706,341.	1,683,102.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,174,503.	6,318,730.

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES DE GUNZBURG C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	PRES/CHAIR/DIR 1.00	0.	0.	0.
GUIDO GOLDMAN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
DAVID A. STEIN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
NATHALIE DE GUNZBURG C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR 1.00	0.	0.	0.
LEONARD M. NELSON C/O BSSN 100 MIDDLE ST, POB 9729 PORTLAND, ME 04104	DIR 1.00	0.	0.	0.
KENNETH N. MUSEN C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	DIR/VP 1.00	0.	0.	0.
LEE CORNELL C/O FSC 499 PARK AVE, 26TH FL NEW YORK, NY 10022	SEC/TREAS 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.