



| <b>Part II Balance Sheets</b>                                                                               |                                                                                                                                                | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |                                                                   |         |
|-------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|---------|
|                                                                                                             |                                                                                                                                                | Beginning of year<br><b>(a)</b> Book Value                                                                         | End of year<br><b>(b)</b> Book Value <b>(c)</b> Fair Market Value |         |
| <b>Assets</b>                                                                                               | <b>1</b> Cash—non-interest-bearing . . . . .                                                                                                   |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>2</b> Savings and temporary cash investments . . . . .                                                                                      | 37,076                                                                                                             | 20,873                                                            | 20,873  |
|                                                                                                             | <b>3</b> Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                           |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>4</b> Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                            |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>5</b> Grants receivable . . . . .                                                                                                           |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .     |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>7</b> Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                            |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>8</b> Inventories for sale or use . . . . .                                                                                                 |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>9</b> Prepaid expenses and deferred charges . . . . .                                                                                       |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>10a</b> Investments—U S and state government obligations (attach schedule)                                                                  |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>b</b> Investments—corporate stock (attach schedule) . . . . .                                                                               | 624,167                                                                                                            | 622,195                                                           | 910,387 |
|                                                                                                             | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .                                                                               |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>11</b> Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                  |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>12</b> Investments—mortgage loans . . . . .                                                                                                 |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>13</b> Investments—other (attach schedule) . . . . .                                                                                        |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>14</b> Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                              |                                                                                                                    |                                                                   |         |
| <b>15</b> Other assets (describe ▶ _____)                                                                   |                                                                                                                                                |                                                                                                                    |                                                                   |         |
| <b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I) | 661,243                                                                                                                                        | 643,068                                                                                                            | 931,260                                                           |         |
| <b>Liabilities</b>                                                                                          | <b>17</b> Accounts payable and accrued expenses . . . . .                                                                                      |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>18</b> Grants payable . . . . .                                                                                                             |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>19</b> Deferred revenue . . . . .                                                                                                           |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons                                                             |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .                                                                        |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>22</b> Other liabilities (describe ▶ _____)                                                                                                 |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                         |                                                                                                                    | 0                                                                 |         |
| <b>Net Assets or Fund Balances</b>                                                                          | <b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 24 through 26 and lines 30 and 31.</b> |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>24</b> Unrestricted . . . . .                                                                                                               |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>25</b> Temporarily restricted . . . . .                                                                                                     |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>26</b> Permanently restricted . . . . .                                                                                                     |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/><br><b>and complete lines 27 through 31.</b>   |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>27</b> Capital stock, trust principal, or current funds . . . . .                                                                           |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund                                                                       |                                                                                                                    |                                                                   |         |
|                                                                                                             | <b>29</b> Retained earnings, accumulated income, endowment, or other funds                                                                     | 661,243                                                                                                            | 643,068                                                           |         |
|                                                                                                             | <b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                                | 661,243                                                                                                            | 643,068                                                           |         |
| <b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .                        | 661,243                                                                                                                                        | 643,068                                                                                                            |                                                                   |         |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                                             |          |         |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 661,243 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .                                                                                                                       | <b>2</b> | -9,555  |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | <b>3</b> |         |
| <b>4</b> Add lines 1, 2, and 3 . . . . .                                                                                                                                    | <b>4</b> | 651,688 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 | <b>5</b> | 8,620   |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .                                                              | <b>6</b> | 643,068 |

**Part VII-A Statements Regarding Activities** (continued)

|           |                                                                                                                                                                                          |           |            |           |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>11</b> | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | <b>11</b> |            | <b>No</b> |
| <b>12</b> | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | <b>12</b> |            | <b>No</b> |
| <b>13</b> | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <b>N/A</b>                                        | <b>13</b> | <b>Yes</b> |           |
| <b>14</b> | The books are in care of <b>WESLEY C PICKARD</b> Telephone no <b>(202) 483-6218</b>                                                                                                      |           |            |           |

Located at **2622 Garfield St NW Washington DC** ZIP+4 **20008**

|           |                                                                                                                                                                                                                                                                                                                                                                                          |           |            |           |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>15</b> | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>                                                                                                                                      |           |            |           |
| <b>16</b> | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>▶</b> | <b>16</b> | <b>Yes</b> | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |           |            |           |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>1a</b> | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                                       |           | <b>Yes</b> | <b>No</b> |
|           | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                               |           |            |           |
|           | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                       |           |            |           |
|           | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                           |           |            |           |
|           | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                 |           |            |           |
|           | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                        |           |            |           |
|           | (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                              |           |            |           |
| <b>b</b>  | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/><br>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>                                                                                                                                                     | <b>1b</b> |            |           |
| <b>c</b>  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>                                                                                                                                                                                                                                                                                                         | <b>1c</b> |            | <b>No</b> |
| <b>2</b>  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                            |           |            |           |
| <b>a</b>  | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____                                                                                                                                                                                                                                |           |            |           |
| <b>b</b>  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>                                                                                                                                                                           | <b>2b</b> |            |           |
| <b>c</b>  | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                           |           |            |           |
| <b>3a</b> | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                           |           |            |           |
| <b>b</b>  | If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> | <b>3b</b> |            |           |
| <b>4a</b> | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                          | <b>4a</b> |            | <b>No</b> |
| <b>b</b>  | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?                                                                                                                                                                                                                                                                                        | <b>4b</b> |            | <b>No</b> |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

|           |                                                                                                                                                                                                                                |                                                                     |           |           |  |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------|-----------|--|
| <b>5a</b> | During the year did the foundation pay or incur any amount to                                                                                                                                                                  |                                                                     |           |           |  |
|           | <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |  |
|           | <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |  |
|           | <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |  |
|           | <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).                                                                              | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |  |
|           | <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |  |
| <b>b</b>  | If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? |                                                                     | <b>5b</b> |           |  |
|           | Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                            | <input type="checkbox"/>                                            |           |           |  |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?                                                                     | <input type="checkbox"/> Yes <input type="checkbox"/> No            |           |           |  |
|           | <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>                                                                                                                                             |                                                                     |           |           |  |
| <b>6a</b> | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |  |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                     |                                                                     | <b>6b</b> | <b>No</b> |  |
|           | <i>If "Yes" to 6b, file Form 8870</i>                                                                                                                                                                                          |                                                                     |           |           |  |
| <b>7a</b> | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |  |
| <b>b</b>  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                        |                                                                     | <b>7b</b> |           |  |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

|                                                                                                                                                                                                    |          |               |          |          |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| <b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶ |          |               |          |          |           |
| <b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)          |          |               |          |          |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                                                      | Tax year | Prior 3 years |          |          | (e) Total |
|                                                                                                                                                                                                    | (a) 2017 | (b) 2016      | (c) 2015 | (d) 2014 |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                                                                 |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter                                                                                                                                                           |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                                                               |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .                                                                    |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter                                                                                                                                                          |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .                                   |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .                                                                         |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                                                                   |          |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                                                                 |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 WESLEY C PICKARD JEANETTE A STUDLEY

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 NONE

◀ | ▶

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                         | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|--------|
| Name and address (home or business)                               |                                                                                                                    |                                      |                                     |        |
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table |                                                                                                                    |                                      |                                     |        |
| <b>Total</b> . . . . .                                            |                                                                                                                    |                                      | <b>3a</b>                           | 74,500 |
| <b>b</b> <i>Approved for future payment</i>                       |                                                                                                                    |                                      |                                     |        |
| <b>Total</b> . . . . .                                            |                                                                                                                    |                                      | <b>3b</b>                           |        |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                  |        |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|--------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |        |
| <b>a</b> Paid during the year                                                                            |                                                                                                           |                                |                                  |        |
| Smithsonian Institution<br>600 Maryland Ave SW<br>Washington, DC 20002                                   |                                                                                                           | Public                         | ProgramsEducational              | 2,000  |
| Johns Hopkins Medicine<br>100 N Charles St Ste 400<br>Baltimore, MD 21201                                |                                                                                                           | Public                         | Research &CancerEducation        | 2,500  |
| Signature Theatre4200 Campbell Ave<br>Arlington, VA 22206                                                |                                                                                                           | Public                         | Outreach ProgramsEducation &     | 10,000 |
| <b>Total . . . . . ▶</b><br><b>3a</b>                                                                    |                                                                                                           |                                |                                  | 74,500 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment   |                                                                                                           |                                |                                   |        |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------|--------|
| Recipient                                                                                                  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution  | Amount |
| Name and address (home or business)                                                                        |                                                                                                           |                                |                                   |        |
| <b>a</b> <i>Paid during the year</i>                                                                       |                                                                                                           |                                |                                   |        |
| Resources to Inspire Students & Educators<br>PO Box 15231<br>Washington, DC 20003                          |                                                                                                           | Public                         | Programs for Education Youth      | 5,000  |
| University of Chicago GSB<br>450 N Cityfront Plaza Dr<br>Chicago, IL 60611                                 |                                                                                                           | Public                         | Business Graduate School Programs | 15,000 |
| Penn State University<br>201 Old Main<br>University Park, PA 16802                                         |                                                                                                           | Public                         | Scholarship Endowments            | 10,000 |
| <b>Total</b> . . . . .  |                                                                                                           |                                |                                   | 74,500 |
| <b>3a</b>                                                                                                  |                                                                                                           |                                |                                   |        |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment                |                                                                                                           |                                |                                  |        |
|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|--------|
| Recipient                                                                                                               | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business)                                                                                     |                                                                                                           |                                |                                  |        |
| <b>a</b> <i>Paid during the year</i>                                                                                    |                                                                                                           |                                |                                  |        |
| University of Pittsburgh200 S Craig St<br>Pittsburgh, PA 15260                                                          |                                                                                                           | Public                         | ScholarshipEndowments            | 30,000 |
| <b>Total . . . . .</b> <br><b>3a</b> |                                                                                                           |                                |                                  | 74,500 |

**TY 2017 Accounting Fees Schedule****Name:** Pickard-Studley Foundation Inc**EIN:** 54-1827674**Accounting Fees Schedule**

| <b>Category</b>                                        | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------------------------------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| Stephen M A Slough, PLLC, CPA<br>Accounting & Tax Prep | 1,335         |                                  |                                | 1,335                                                |

**TY 2017 Investments Corporate Stock Schedule****Name:** Pickard-Studley Foundation Inc**EIN:** 54-1827674

| <b>Name of Stock</b>                                                  | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|-----------------------------------------------------------------------|-------------------------------|--------------------------------------|
| Dimensional (DFA) US Small Cap Value Fund (DFSVX)                     | 278,272                       | 481,349                              |
| Dimensional (DFA) REIT Index Portfolio (DFREX)                        | 6,884                         | 12,621                               |
| Dimensional (DFA)International Small Cap Value Portfolio-Inst (DISVX) | 16,055                        | 17,974                               |
| DFA 1-yr Fixed Income Fund DFIHX                                      | 5,371                         | 5,328                                |
| DFA 2-yr Global Fixed Income Fund DFGFX                               | 5,389                         | 5,247                                |
| Tax-Managed US Equity Portfolio (DTMEX)                               | 44,341                        | 53,732                               |
| Tax-Managed US Targeted Value Portfolio                               | 36,987                        | 41,529                               |
| BB&T Bancorp - Common Stock (3,133 sh)                                | 129,209                       | 161,850                              |
| Exxon Mobil Corp (1,631 sh)                                           | 99,687                        | 130,757                              |

**TY 2017 Other Decreases Schedule**

**Name:** Pickard-Studley Foundation Inc  
**EIN:** 54-1827674

| Description                            | Amount |
|----------------------------------------|--------|
| Basis adjustment - capital assets sold | 8,620  |

**TY 2017 Other Expenses Schedule****Name:** Pickard-Studley Foundation Inc**EIN:** 54-1827674**Other Expenses Schedule**

| Description                   | Revenue and<br>Expenses per<br>Books | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|-------------------------------|--------------------------------------|--------------------------|------------------------|---------------------------------------------|
| Other administrative expenses | 75                                   |                          |                        | 75                                          |

**TY 2017 Other Income Schedule****Name:** Pickard-Studley Foundation Inc**EIN:** 54-1827674**Other Income Schedule**

| Description                | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net Income |
|----------------------------|-----------------------------------|--------------------------|---------------------|
| Capital loss - line 7      | -364                              |                          |                     |
| Non-dividend distributions | 79                                |                          |                     |

**TY 2017 Taxes Schedule****Name:** Pickard-Studley Foundation Inc**EIN:** 54-1827674

| <b>Category</b>     | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|---------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| Fed Excise Tax Paid | 1,140         |                                  |                                |                                                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |                                                                                                                                                                                                                                                                       |  |                                                          |                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------------------|---------------------------------------------|
| efile GRAPHIC print - DO NOT PROCESS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  | As Filed Data -                                                                                                                                                                                                                                                       |  | DLN: 93491191002089                                      |                                             |
| <div>Schedule B<br/>(Form 990, 990-EZ, or 990-PF)<br/>Department of the Treasury<br/>Internal Revenue Service</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  | <div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a></div>                |  |                                                          | <div>OMB No 1545-0047</div> <div>2017</div> |
| <div>Name of the organization<br/>Pickard-Studley Foundation Inc</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |                                                                                                                                                                                                                                                                       |  | <div>Employer identification number<br/>54-1827674</div> |                                             |
| <div>Organization type (check one)</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |                                                                                                                                                                                                                                                                       |  |                                                          |                                             |
| <div>Filers of:Section:</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |                                                                                                                                                                                                                                                                       |  |                                                          |                                             |
| Form 990 or 990-EZ                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |  | <div><input type="checkbox"/> 501(c)( ) (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>         |  |                                                          |                                             |
| Form 990-PF                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  | <div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div> |  |                                                          |                                             |
| <div>Check if your organization is covered by the <b>General Rule</b> or a <b>Special Rule</b>.</div> <div><b>Note.</b> Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |                                                                                                                                                                                                                                                                       |  |                                                          |                                             |
| <div>General Rule</div> <div><input checked="" type="checkbox"/> For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |                                                                                                                                                                                                                                                                       |  |                                                          |                                             |
| <div>Special Rules</div> <div><input type="checkbox"/> For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.</div> <div><input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.</div> <div><input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the <b>General Rule</b> applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$</div> |  |                                                                                                                                                                                                                                                                       |  |                                                          |                                             |
| <div><b>Caution.</b> An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it <b>must</b> answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |                                                                                                                                                                                                                                                                       |  |                                                          |                                             |
| For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  | Cat No 30613X                                                                                                                                                                                                                                                         |  | Schedule B (Form 990, 990-EZ, or 990-PF) (2017)          |                                             |

|                                                               |                                                     |
|---------------------------------------------------------------|-----------------------------------------------------|
| <b>Name of organization</b><br>Pickard-Studley Foundation Inc | <b>Employer identification number</b><br>54-1827674 |
|---------------------------------------------------------------|-----------------------------------------------------|

| <b>Part I</b> <b>Contributors</b> (See instructions) Use duplicate copies of Part I if additional space is needed |                                                                                        |                            |                                                                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (a)<br>No.                                                                                                        | (b)<br>Name, address, and ZIP + 4                                                      | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                                                                       |
| 1                                                                                                                 | <div>WESLEY C PICKARD</div> <div>2622 Garfield St</div> <div>Washington, DC20008</div> | <div>\$ 30,000</div>       | <div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contributions )</div> |
| -                                                                                                                 | <div></div> <div></div> <div></div>                                                    | <div>\$</div>              | <div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contributions )</div>                       |
| -                                                                                                                 | <div></div> <div></div> <div></div>                                                    | <div>\$</div>              | <div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contributions )</div>                       |
| -                                                                                                                 | <div></div> <div></div> <div></div>                                                    | <div>\$</div>              | <div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contributions )</div>                       |
| -                                                                                                                 | <div></div> <div></div> <div></div>                                                    | <div>\$</div>              | <div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contributions )</div>                       |
| -                                                                                                                 | <div></div> <div></div> <div></div>                                                    | <div>\$</div>              | <div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contributions )</div>                       |
| -                                                                                                                 | <div></div> <div></div> <div></div>                                                    | <div>\$</div>              | <div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contributions )</div>                       |
| -                                                                                                                 | <div></div> <div></div> <div></div>                                                    | <div>\$</div>              | <div>Person <input type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input type="checkbox"/></div> <div>(Complete Part II for noncash contributions )</div>                       |

|                                                               |                                                     |
|---------------------------------------------------------------|-----------------------------------------------------|
| <b>Name of organization</b><br>Pickard-Studley Foundation Inc | <b>Employer identification number</b><br>54-1827674 |
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**Part II** **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

| (a)<br>No. from Part I | (b)<br>Description of noncash property given                | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|------------------------|-------------------------------------------------------------|------------------------------------------------|----------------------|
| 1                      | 1030 574 SHARES DFA TAX-MANAGED US EQUITY PORTFOLIO (DTMEX) | \$ 30,000                                      | 2017-12-27           |
| (a)<br>No. from Part I | (b)<br>Description of noncash property given                | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|                        |                                                             | \$                                             |                      |
| (a)<br>No. from Part I | (b)<br>Description of noncash property given                | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|                        |                                                             | \$                                             |                      |
| (a)<br>No. from Part I | (b)<br>Description of noncash property given                | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|                        |                                                             | \$                                             |                      |
| (a)<br>No. from Part I | (b)<br>Description of noncash property given                | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|                        |                                                             | \$                                             |                      |
| (a)<br>No. from Part I | (b)<br>Description of noncash property given                | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|                        |                                                             | \$                                             |                      |
| (a)<br>No. from Part I | (b)<br>Description of noncash property given                | (c)<br>FMV (or estimate)<br>(See instructions) | (d)<br>Date received |
|                        |                                                             | \$                                             |                      |

|                                                               |                                                     |
|---------------------------------------------------------------|-----------------------------------------------------|
| <b>Name of organization</b><br>Pickard-Studley Foundation Inc | <b>Employer identification number</b><br>54-1827674 |
|---------------------------------------------------------------|-----------------------------------------------------|

|                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|-----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part III</b> | <b>Exclusively</b> religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <b>exclusively</b> religious, charitable, etc., contributions of <b>\$1,000 or less</b> for the year. (Enter this information once. See instructions.) ► \$ _____<br>Use duplicate copies of Part III if additional space is needed |
|-----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

| (a)<br>No. from Part I | (b) Purpose of gift                   | (c) Use of gift         | (d) Description of how gift is held      |
|------------------------|---------------------------------------|-------------------------|------------------------------------------|
|                        | <div></div> <div></div>               | <div></div> <div></div> | <div></div> <div></div>                  |
|                        | (e) Transfer of gift                  |                         |                                          |
|                        | Transferee's name, address, and ZIP 4 |                         | Relationship of transferor to transferee |
|                        | <div></div> <div></div>               | <div></div> <div></div> |                                          |
| (a)<br>No. from Part I | (b) Purpose of gift                   | (c) Use of gift         | (d) Description of how gift is held      |
|                        | <div></div> <div></div>               | <div></div> <div></div> | <div></div> <div></div>                  |
|                        | (e) Transfer of gift                  |                         |                                          |
|                        | Transferee's name, address, and ZIP 4 |                         | Relationship of transferor to transferee |
|                        | <div></div> <div></div>               | <div></div> <div></div> |                                          |
| (a)<br>No. from Part I | (b) Purpose of gift                   | (c) Use of gift         | (d) Description of how gift is held      |
|                        | <div></div> <div></div>               | <div></div> <div></div> | <div></div> <div></div>                  |
|                        | (e) Transfer of gift                  |                         |                                          |
|                        | Transferee's name, address, and ZIP 4 |                         | Relationship of transferor to transferee |
|                        | <div></div> <div></div>               | <div></div> <div></div> |                                          |
| (a)<br>No. from Part I | (b) Purpose of gift                   | (c) Use of gift         | (d) Description of how gift is held      |
|                        | <div></div> <div></div>               | <div></div> <div></div> | <div></div> <div></div>                  |
|                        | (e) Transfer of gift                  |                         |                                          |
|                        | Transferee's name, address, and ZIP 4 |                         | Relationship of transferor to transferee |
|                        | <div></div> <div></div>               | <div></div> <div></div> |                                          |