

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation HEIDI E KUNKEL FOUNDATION INC		A Employer identification number 47-5404882	
Number and street (or P O box number if mail is not delivered to street address) 36 UNION POINT ROAD		B Telephone number (see instructions) (508) 943-8127	
City or town, state or province, country, and ZIP or foreign postal code WEBSTER, MA 01570		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>3,376,722</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	133	133	133	
	4 Dividends and interest from securities	63,527	63,527	63,527	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	161,555			
	b Gross sales price for all assets on line 6a	819,577			
	7 Capital gain net income (from Part IV, line 2)		161,555		
	8 Net short-term capital gain			3,014	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	3,776	0	3,776		
12 Total. Add lines 1 through 11	228,991	225,215	70,450		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,943	0	117	10,826
	b Accounting fees (attach schedule)	13,171	0	140	13,031
	c Other professional fees (attach schedule)	6,483	6,483	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,521	1,521	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	331,681	0	3,514	326,666
	24 Total operating and administrative expenses. Add lines 13 through 23	363,799	8,004	3,771	350,523
	25 Contributions, gifts, grants paid	1,000			1,000
26 Total expenses and disbursements. Add lines 24 and 25	364,799	8,004	3,771	351,523	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-135,808				
b Net investment income (if negative, enter -0-)		217,211			
c Adjusted net income (if negative, enter -0-)			66,679		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,169	1,156	1,156			
	2 Savings and temporary cash investments	54,842	201,446	201,466			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	3,091,251	2,424,100	2,424,100			
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)	750,000	750,000	750,000				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,900,262	3,376,702	3,376,722				
Liabilities	17 Accounts payable and accrued expenses	20	20				
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)	20	20				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted	3,900,242	3,376,682				
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg , and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds							
30 Total net assets or fund balances (see instructions)	3,900,242	3,376,682					
31 Total liabilities and net assets/fund balances (see instructions) .	3,900,262	3,376,702					

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,900,242
2 Enter amount from Part I, line 27a	2	-135,808
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	3,764,434
5 Decreases not included in line 2 (itemize) ▶ _____	5	387,752
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,376,682

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	66,679	58,089	53,946	0	178,714
b 85% of line 2a	56,677	49,376	45,854	0	151,907
c Qualifying distributions from Part XII, line 4 for each year listed	351,523	239,227	396,967	0	987,717
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	351,523	239,227	396,967	0	987,717
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	94,839	100,658	89,726	0	285,223
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> THE AMERICAN MORGAN HORSE EDUCATIONAL TRUST PO BOX 28 RICHMOND, MA 01254	NONE		CONTRIBUTION	1,000
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 PUBLICLY TRADED SECURITIES	P		
1 PUBLICLY TRADED SECURITIES - L/T NON-COVERED	P		
PUBLICLY TRADED SECURITIES - L/T NON-COVERED	D		
PUBLICLY TRADED SECURITIES-CIL	P		
PUBLICLY TRADED SECURITIES - L/T COVERED	D		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
90,708		87,694	3,014
436,050		385,011	51,039
39,427		30,094	9,333
88			88
223,954		155,223	68,731
29,350			29,350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,014
			51,039
			9,333
			88
			68,731
			29,350

TY 2018 Accounting Fees Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	13,171	0	140	13,031

TY 2018 Investments Corporate Stock Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERNSTEIN GLOBAL WEALTH MANAGEMENT	2,424,100	2,424,100

TY 2018 Legal Fees Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	10,943	0	117	10,826

TY 2018 Other Assets Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MORGAN SHOW HORSES	750,000	750,000	750,000

TY 2018 Other Decreases Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882

Description	Amount
UNREALIZED GAINS/LOSSES	387,752

TY 2018 Other Expenses Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING EXPENSE	7,516	0	64	5,952
BUSINESS EXPENSE	30	0	0	30
EQUIPMENT EXPENSE	6,040	0	64	5,976
FARRIER EXPENSE	12,775	0	136	12,639
FOUNDATION EXPENSES	35	0	0	35
HORSE BOARDING AND MAINTENANCE	3,258	0	35	3,223
MEMEBERSHIP FEES	60	0	1	59
MINI'S BOARDING & MAINTENANCE	74,879	0	797	74,082
MORGAN BOARDING & MAINTENANCE	71,444	0	761	70,683
MISC EXPENSE	130	0	1	129

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRANSPORTATION EXPENSE	13,890	0	148	13,742
VETERINARY EXPENSE	35,541	0	378	35,162
SHOW EXPENSES	31,083	0	331	30,752
PC FILING FEE	0	0	0	0
HORSE EXPENSE	75,000	0	798	74,202

TY 2018 Other Income Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SHOW REVENUE	3,776		3,776

TY 2018 Other Professional Fees Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	6,483	6,483	0	0

TY 2018 Taxes Schedule**Name:** HEIDI E KUNKEL FOUNDATION INC**EIN:** 47-5404882

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,144	1,144	0	0
FEDERAL TAXES	377	377	0	0