

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation Olgoonik Foundation		A Employer identification number 46-4534280	
% OLGOONIK CORPORATION			
Number and street (or P O box number if mail is not delivered to street address) 3201 C Street Suite 700	Room/suite	B Telephone number (see instructions) (907) 562-8728	
City or town, state or province, country, and ZIP or foreign postal code Anchorage, AK 99503		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>326,339</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,450				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities					
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10					
	b Gross sales price for all assets on line 6a					
	7 Capital gain net income (from Part IV, line 2)			0		
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
12 Total. Add lines 1 through 11		2,450		0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc		0			
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)	2,930		0	2,930	
	b Accounting fees (attach schedule)					
	c Other professional fees (attach schedule)	6,000			6,000	
	17 Interest					
	18 Taxes (attach schedule) (see instructions)	25			25	
	19 Depreciation (attach schedule) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses (attach schedule)	473			473	
	24 Total operating and administrative expenses. Add lines 13 through 23		9,428		0	9,428
	25 Contributions, gifts, grants paid		67,507			62,007
26 Total expenses and disbursements. Add lines 24 and 25		76,935		0	71,435	
27 Subtract line 26 from line 12						
a Excess of revenue over expenses and disbursements		-74,485				
b Net investment income (if negative, enter -0-)			0			
c Adjusted net income (if negative, enter -0-)						

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	395,299	326,339	326,339
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	395,299	326,339	326,339	
Liabilities	17 Accounts payable and accrued expenses	0	5,525	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	5,525	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	395,299	320,814		
30 Total net assets or fund balances (see instructions)	395,299	320,814		
31 Total liabilities and net assets/fund balances (see instructions) .	395,299	326,339		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	395,299
2 Enter amount from Part I, line 27a	2	-74,485
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	320,814
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	320,814

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised fund, public inspection requirements, and books in care of.

Located at 3201 C ST SUITE 700 Anchorage AK ZIP+4 99503

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
OLGOONIK FOUNDATION
3201 C STREET SUITE 700
ANCHORAGE, AK 99503
(907) 562-8728

b The form in which applications should be submitted and information and materials they should include
APPLICATIONS MUST BE SUBMITTED TO THE OLGOONIK FOUNDATION ACCORDING TO THE APPLICATION GUIDELINES SEE ATTACHMENT 7

c Any submission deadlines
BEGINNING OF EVERY ACADEMIC SCHOOL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
APPLICANTS MUST BE AN OLGOONIK CORPORATION SHAREHOLDER OR DESCENDANT OF SHAREHOLDER HE OR SHE MUST BE ENROLLING OR CURRENTLY ENROLLED IN AN ACCREDITED COLLEGE, UNIVERSITY, TRADE, OR VOCATIONAL SCHOOL AND MUST BE WORKING TOWARD A DEGREE OR CERTIFICATION THAT CAN BE USEFUL IN THE OLGOONIK FAMILY OF COMPANIES

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHMENT 8 3201 C Street Anchorage, AK 99503	SEE ATCH		VARIOUS	62,007
Total ▶ 3a				
b <i>Approved for future payment</i> SEE ATTACHMENT 8 3201 C Street STE 700 Anchorage, AK 99503	SEE ATCH		VARIOUS	5,500
Total ▶ 3b				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Olgoonik Foundation

EIN: 46-4534280

TY 2018 Legal Fees Schedule**Name:** Olgoonik Foundation**EIN:** 46-4534280

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,930			2,930

TY 2018 Other Expenses Schedule**Name:** Olgoonik Foundation**EIN:** 46-4534280**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	473			473

TY 2018 Other Professional Fees Schedule**Name:** Olgoonik Foundation**EIN:** 46-4534280

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	6,000			6,000

TY 2018 Taxes Schedule**Name:** Olgoonik Foundation**EIN:** 46-4534280

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES & LICENSES	25			25

Name	Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant	Amount
City of Wainwright	Available upon request	N/A	GOV	SH Development	382
Total Community Betterment Donations Paid					\$ 382
Name	Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant	Amount
Allison Segevan	Available upon request	Descendant of Shareholder	I	Higher Education	1,500
Amy Okpeaha	Available upon request	Descendant of Shareholder	I	Higher Education	5,250
Barbara Benson	Available upon request	Descendant of Shareholder	I	Higher Education	1,500
Bernadette Fischer	Available upon request	Descendant of Shareholder	I	Higher Education	4,542
Brittany Sarren	Available upon request	Descendant of Shareholder	I	Higher Education	5,500
Cassandra Mose	Available upon request	Descendant of Shareholder	I	Higher Education	750
David Etavgak	Available upon request	Descendant of Shareholder	I	Higher Education	3,750
Edna Ahmaogak	Available upon request	Descendant of Shareholder	I	Higher Education	1,333
Florence Ningook	Available upon request	Descendant of Shareholder	I	Higher Education	2,250
Frances Olenmaun	Available upon request	Descendant of Shareholder	I	Higher Education	3,000
Georgia Leavitt	Available upon request	Descendant of Shareholder	I	Higher Education	5,250
John Cody Hopson	Available upon request	Descendant of Shareholder	I	Higher Education	3,000
Piquaraq Agvuluk	Available upon request	Descendant of Shareholder	I	Higher Education	750
Royhenry Snow	Available upon request	Descendant of Shareholder	I	Higher Education	1,500
Sadie Kautz	Available upon request	Descendant of Shareholder	I	Higher Education	750
Samantha Wade	Available upon request	Descendant of Shareholder	I	Higher Education	7,000
Savanna Ahlaloek	Available upon request	Descendant of Shareholder	I	Higher Education	5,000
Travis Upicksoun	Available upon request	Descendant of Shareholder	I	Higher Education	1,500
Tristan Morgan	Available upon request	Descendant of Shareholder	I	Higher Education	1,500
Total Scholarships Paid					\$ 55,625

Name	Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of Recipient	Purpose of Grant	Amount
City of Wainwright	Available upon request	Descendant of Shareholder	I	Shareholder Assistance	4,500
Daniel Dickerson	Available upon request	Descendant of Shareholder	I	Shareholder Assistance	1,000
Dennis S Aveoganna	Available upon request	Descendant of Shareholder	I	Shareholder Assistance	1,000
John T George	Available upon request	Descendant of Shareholder	I	Shareholder Assistance	1,000
Loretta Louise Matoomeal	Available upon request	Descendant of Shareholder	I	Shareholder Assistance	1,000
Martin George	Available upon request	Descendant of Shareholder	I	Shareholder Assistance	1,000
Mattie Ahmaogak	Available upon request	Descendant of Shareholder	I	Shareholder Assistance	1,000
Pauline Ningook	Available upon request	Descendant of Shareholder	I	Shareholder Assistance	1,000
Total Shareholder Assistance Paid					\$ 11,500
Total Grants & Contributions Paid					67,507