

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation F ALBERT KLEIN TRUST UNDER WILL		A Employer identification number 42-0859994
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634	Room/suite	B Telephone number (see instructions) (319) 753-8764
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>12,431,344</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	66,442			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	393,234	383,746		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	325,987			
	b Gross sales price for all assets on line 6a	1,790,286			
	7 Capital gain net income (from Part IV, line 2)		325,987		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	785,663	709,733			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	94,721	85,249		9,472
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	1,500	0	0	1,500
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	31,481	7,634		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	16	16		
	24 Total operating and administrative expenses. Add lines 13 through 23	127,718	92,899	0	10,972
	25 Contributions, gifts, grants paid	610,470			610,470
26 Total expenses and disbursements. Add lines 24 and 25	738,188	92,899	0	621,442	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	47,475				
b Net investment income (if negative, enter -0-)		616,834			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	197,033	165,378	165,378
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,850,251	5,661,290	5,934,172
	c Investments—corporate bonds (attach schedule)	6,255,486	4,507,397	4,374,655
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		2,015,941	1,957,139
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,302,770	12,350,006	12,431,344	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12,302,770	12,350,006	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	12,302,770	12,350,006		
31 Total liabilities and net assets/fund balances (see instructions) .	12,302,770	12,350,006		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,302,770
2 Enter amount from Part I, line 27a	2	47,475
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	12,350,245
5 Decreases not included in line 2 (itemize) ▶ _____	5	239
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	12,350,006

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, distribution to donor advised funds, and public inspection requirements.

14 The books are in care of US Bank NA Telephone no (319) 753-8764

Located at 201 JEFFERSON BURLINGTON IA ZIP+4 526015250

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> GREAT RIVER MEDICAL CENTER ATTN CORPORATE CONTROLLER 1221 S GEAR AVE W BURLINGTON, IA 526551679	NONE	PC	GENERAL OPERATING	610,470
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 525 ARCHER DANIELS MIDLAND CO		2015-04-27	2018-07-12
1 50 BIOGEN, INC		2018-03-19	2018-07-12
225 ARCHER DANIELS MIDLAND CO		2015-04-27	2018-08-15
100 BIOGEN, INC		2018-03-19	2018-08-15
3595 398 DOUBLELINE TOTAL RET BD I		2014-06-25	2018-08-15
6687 243 DRIEHAUS ACTIVE INCOME FUND			2018-08-15
707 547 GLENMEDE SC EQUITY PORT ADV			2018-08-15
938 967 NUVEEN CORE PLUS BOND I		2013-12-12	2018-08-15
744 048 NUVEEN PREFERRED SECURITIES FUND		2013-08-14	2018-08-15
3374 578 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-02-26	2018-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,112		25,450	-338
17,347		13,896	3,451
11,142		10,907	235
33,841		27,791	6,050
37,500		39,621	-2,121
65,000		68,805	-3,805
22,500		19,821	2,679
10,000		10,798	-798
12,500		12,865	-365
30,000		31,855	-1,855

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-338
			3,451
			235
			6,050
			-2,121
			-3,805
			2,679
			-798
			-365
			-1,855

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
280 505 ABERDEEN FDS EMRGN		2012-03-23	2018-09-28
1 1460 92 CAMBIAR INTL EQUITY FUND INS		2017-09-27	2018-09-28
75 APPLE COMPUTER INC		2013-09-27	2018-09-28
400 ARCHER DANIELS MIDLAND CO		2015-04-27	2018-09-28
100 BIOGEN, INC		2018-03-19	2018-09-28
300 WALT DISNEY CO		2018-05-30	2018-09-28
2176 015 DOUBLELINE TOTAL RET BD I		2014-06-25	2018-09-28
527 704 DRIEHAUS ACTIVE INCOME FUND		2018-01-23	2018-09-28
763 618 DRIEHAUS ACTIVE INCOME FUND		2017-06-26	2018-09-28
200 EXPRESS SCRIPTS HLDGS C		2017-09-26	2018-09-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,000		4,093	-93
40,000		40,599	-599
16,844		5,166	11,678
19,904		19,391	513
35,436		27,791	7,645
35,044		29,994	5,050
22,500		23,980	-1,480
5,108		5,272	-164
7,392		7,629	-237
18,945		12,626	6,319

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-93
			-599
			11,678
			513
			7,645
			5,050
			-1,480
			-164
			-237
			6,319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
310 366 OAKMARK GLOBAL FUND CLASS ADVISOR		2013-08-14	2018-09-28
1 500 ISHARES TR HDG MSCI JAPAN ETF		2017-09-26	2018-09-28
2385 212 NUVEEN PREFERRED SECURITIES FUND		2013-08-14	2018-09-28
250 ORACLE CORPORATION		2018-06-19	2018-09-28
32 051 PARNASSUS CORE EQUITY INCOME INST		2013-12-17	2018-09-28
1711 56 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-02-26	2018-09-28
1738 526 T ROWE PRICE INTL GRINC FD		2014-09-29	2018-09-28
200 CIGNA CORP COM		2018-03-19	2018-11-19
400 WALT DISNEY CO		2018-05-30	2018-11-19
2176 015 DOUBLELINE TOTAL RET BD I		2014-06-25	2018-11-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		9,004	996
17,086		15,355	1,731
40,000		41,240	-1,240
12,933		11,554	1,379
1,500		1,142	358
15,250		16,151	-901
25,000		27,051	-2,051
42,103		33,196	8,907
46,139		39,992	6,147
22,500		23,980	-1,480

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Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			996
			1,731
			-1,240
			1,379
			358
			-901
			-2,051
			8,907
			6,147
			-1,480

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
2913 753 EATON VANCE GLOBAL MACRO FD CL I		2013-08-14	2018-11-19
1 850 EXPRESS SCRIPTS HLDGS C			2018-11-19
982 594 FIDELITY CAP TR APPREC FD 307		2011-04-05	2018-11-19
1197 318 NUVEEN CORE PLUS BOND I		2013-12-12	2018-11-19
2566 735 NUVEEN SHORT TERM BOND FUND CL I		2015-02-26	2018-11-19
1923 077 DOUBLELINE TOTAL RET BD I			2018-12-20
1762 632 EATON VANCE GLOBAL MACRO FD CL I		2013-08-14	2018-12-20
1908 397 NUVEEN CORE PLUS BOND I		2013-12-12	2018-12-20
695 322 NUVEEN PREFERRED SECURITIES FUND		2013-08-14	2018-12-20
1164 144 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-02-26	2018-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		26,723	-1,723
82,228		53,628	28,600
35,000		26,245	8,755
12,500		13,769	-1,269
25,000		25,539	-539
20,000		21,142	-1,142
15,000		16,166	-1,166
20,000		21,947	-1,947
11,000		12,022	-1,022
10,000		10,985	-985

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,723
			28,600
			8,755
			-1,269
			-539
			-1,142
			-1,166
			-1,947
			-1,022
			-985

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
200 EXPRESS SCRIPTS HLDGS C		2017-09-28	2018-12-24
1 1500 EXPRESS SCRIPTS HLDGS C		2017-08-18	2018-12-24
78 CIGNA CORP		2017-09-28	2019-02-20
100 BROADCOM INC		2018-03-19	2019-05-06
5623 722 FEDERATED INST HI YLD BD FD		2014-04-07	2019-05-06
1847 063 GLENMEDE SMALL CAP EQUITY INSTL			2019-05-06
1750 ISHARES TR HDG MSCI JAPAN ETF			2019-05-06
750 ORACLE CORPORATION		2018-06-19	2019-05-06
6159 015 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-02-26	2019-05-06
543 124 ROWE T PRICE MID CAP GROWTH FD INC		2010-08-20	2019-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,619		12,600	6,019
139,641		91,257	48,384
144		146	-2
31,149		24,351	6,798
55,000		58,262	-3,262
50,000		57,723	-7,723
54,638		54,984	-346
41,183		34,663	6,520
55,000		58,120	-3,120
50,000		26,619	23,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,019
			48,384
			-2
			6,798
			-3,262
			-7,723
			-346
			6,520
			-3,120
			23,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
448 833 LAUDUS INTERNATIONAL MARKETMASTERS		2012-12-10	2019-05-06
1 600 CELGENE CORP		2018-03-19	2019-06-26
4285 714 FEDERATED INST HI YLD BD FD		2014-04-07	2019-06-26
1750 ISHARES TR HDG MSCI JAPAN ETF			2019-06-26
116 777 CAMBIAR INTL EQUITY FUND INS			2019-06-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		8,640	1,360
55,487		52,744	2,743
42,000		44,400	-2,400
52,508		51,262	1,246
3,000		3,347	-347
			173,563

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,360
			2,743
			-2,400
			1,246
			-347

TY 2018 Distribution from Corpus Election

Name: F ALBERT KLEIN TRUST UNDER WILL

EIN: 42-0859994

Election: Pursuant to IRC Sec. 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of Corpus to satisfy the PF to PF pass-through requirements.

TY 2018 Investments Corporate Bonds Schedule

Name: F ALBERT KLEIN TRUST UNDER WILL

EIN: 42-0859994

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
670700400 NUVEEN PREFERRED SEC	569,600	558,148
87234N765 TCW EMERGING MARKETS	284,233	282,173
74440B884 PRUDENTIAL TOTAL RET	185,000	191,959
258620103 DOUBLELINE TOTAL RET	910,777	895,573
63872T620 LOOMIS SAYLES STRATE	179,603	175,817
861729101 STONE RIDGE REINSUR	200,000	180,952
262028855 DRIEHAUS ACTIVE INCO	19,728	18,326
31420B300 FEDERATED INST HI YL	473,682	454,990
72369L107 PIONEER ILS INTERVAL	225,000	206,210
670678622 NUVEEN CORE PLUS BON		
670678648 NUVEEN SHORT TERM BO		
68381K606 OPPENHEIMER SENIOR F		
74442J406 PRUDENTIAL SHORT DUR	386,774	370,753
277923728 EATON VANCE GLOBAL M	713,208	679,150
46434VAU4 ISHARES IBONDS DEC 2	111,790	111,915
46434VAQ3 ISHARES IBONDS DEC 2	65,317	65,884
46432FBC0 ISHARES TR	182,685	182,805

TY 2018 Investments Corporate Stock Schedule**Name:** F ALBERT KLEIN TRUST UNDER WILL**EIN:** 42-0859994**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
77956H849 T ROWE PRICE INTL GR	133,887	115,982
744320102 PRUDENTIAL FINANCIAL	130,845	161,600
06828M876 BARON EMERGING MARKE	252,415	334,124
464288448 ISHARES INTERNATIONALA	219,575	227,328
46434V886 ISHARES TR HDG MSCI	100,083	106,190
701769408 PARNASSUS CORE EQUIT	108,597	138,820
378690606 GLENMEDE SC EQUITY P		
77957Y106 T ROWE PRICE MID CAP	195,098	173,963
018581108 ALLIANCE DATA SYSTEM	202,168	133,124
N53745100 LYONDELLBASELL INDUS	159,577	172,260
641233200 NEUBERGER BERMAN GEN	176,435	278,825
149498107 CAUSEWAY EMERGING MA	302,000	323,184
01609W102 ALIBABA GROUP HOLDIN	58,515	135,560
277923751 PARAMETRIC EMERGING	150,412	138,495
315910620 FIDELITY INVNT TR AD	105,458	120,799
00769G543 CAMBIAR INTL EQUITY	230,236	252,841
039483102 ARCHER DANIELS MIDLA	21,815	18,360
14040H105 CAPITAL ONE FINANCIA	147,220	163,332
779556109 ROWE T PRICE MID-CAP	133,198	257,945
74925K581 ROBECO BOSTON PARTNE	37,299	41,998
14149Y108 CARDINAL HEALTH INC	215,082	134,235
808509640 LAUDUS INTERNATIONAL	77,042	89,609
683974604 OPPENHEIMER DEVELOPI		
037833100 APPLE INC	54,805	123,700
316066109 FIDELITY CAP TR APPR	15,989	21,250
58155Q103 MCKESSON CORPORATION	182,085	174,707
003021714 ABERDEEN FDS EMRGN	56,616	60,419
375558103 GILEAD SCIENCES INC	212,832	168,900
413838681 OAKMARK GLOBAL FUND	206,511	198,467
11135F101 BROADCOM INC	174,441	223,092

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
68389X105 ORACLE CORPORATION	23,108	28,485
30219G108 EXPRESS SCRIPTS HLDG		
09062X103 BIOGEN, INC	25,707	23,387
958102105 WESTERN DIGITAL CORP	286,284	180,690
125509109 CIGNA CORP		
59156R108 METLIFE INC	213,366	216,065
254687106 DISNEY WALT CO		
02079K305 ALPHABET INC CL A	32,177	34,650
151020104 CELGENE CORPORATION	83,757	92,440
14949P208 CAUSEWAY INTERNATL V	179,536	162,110
00287Y109 ABBVIE INC	129,705	123,624
125523100 CIGNA CORP	110,243	96,578
N59465109 MYLAN NV	113,267	61,880
459200101 INTERNATIONAL BUSINE	79,599	86,188
30303M102 FACEBOOK INC A	62,403	77,200
595112103 MICRON TECHNOLOGY IN	102,155	111,911
559222401 MAGNA INTL INC CL	90,858	86,975
344849104 FOOT LOCKER INC	68,889	62,880

TY 2018 Investments - Other Schedule**Name:** F ALBERT KLEIN TRUST UNDER WILL**EIN:** 42-0859994**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
87245P684 TIAA CREF BOND PLUS	AT COST	442,582	440,960
378690820 GLENMEDE SMALL CAP E	AT COST	440,433	428,652
00141G856 INVESCO OPPENHEIMER	AT COST	882,708	823,165
00143W859 INVESCO OPPENHEIMER	AT COST	60,194	73,633
87245P650 TIAA CREF SHORT TERM	AT COST	190,024	190,729

TY 2018 Legal Fees Schedule**Name:** F ALBERT KLEIN TRUST UNDER WILL**EIN:** 42-0859994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE)	1,500			1,500

TY 2018 Other Decreases Schedule**Name:** F ALBERT KLEIN TRUST UNDER WILL**EIN:** 42-0859994

Description	Amount
COST BASIS ADJUSTMENT	239

TY 2018 Other Expenses Schedule**Name:** F ALBERT KLEIN TRUST UNDER WILL**EIN:** 42-0859994**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	16	16		0

TY 2018 Taxes Schedule**Name:** F ALBERT KLEIN TRUST UNDER WILL**EIN:** 42-0859994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	5,786	5,786		0
FEDERAL TAX PAYMENT - PRIOR YE	3,607	0		0
FEDERAL ESTIMATES - PRINCIPAL	20,240	0		0
FOREIGN TAXES ON NONQUALIFIED	1,848	1,848		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to www.irs.gov/Form990 for the latest information

OMB No 1545-0047
2018

Name of the organization
F ALBERT KLEIN TRUST UNDER WILL

Employer identification number
42-0859994

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization F ALBERT KLEIN TRUST UNDER WILL	Employer identification number 42-0859994
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Charles Florence Phelps Trust US Bank Trust Tax Dept PO Box 2043 Milwaukee, WI 532019668	\$ 66,442	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization F ALBERT KLEIN TRUST UNDER WILL	Employer identification number 42-0859994
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	(See instructions) Use duplicate copies of Part II if additional space is needed _____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____

Name of organization F ALBERT KLEIN TRUST UNDER WILL	Employer identification number 42-0859994
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Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____