

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE CLARE FOUNDATION		A Employer identification number 36-4134738	
Number and street (or P O box number if mail is not delivered to street address) 945 EAST 93RD STREET		B Telephone number (see instructions) (773) 374-4714	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60619		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,892,530		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	28,467	28,467		
	5a Gross rents	27,467	27,467		
	b Net rental income or (loss)	27,467			
	6a Net gain or (loss) from sale of assets not on line 10	210,482			
	b Gross sales price for all assets on line 6a	2,532,400			
	7 Capital gain net income (from Part IV, line 2)		210,482		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	266,416	266,416			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,850	0		0
	c Other professional fees (attach schedule)	35,763	12,963		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	684	684		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,041	1,246		0
	24 Total operating and administrative expenses. Add lines 13 through 23	41,338	14,893		0
	25 Contributions, gifts, grants paid	123,048			123,048
26 Total expenses and disbursements. Add lines 24 and 25	164,386	14,893		123,048	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	102,030				
b Net investment income (if negative, enter -0-)		251,523			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	13,672	51,716	51,716
	2 Savings and temporary cash investments	2,117		
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	435		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,338,824	2,405,922	1,840,814
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 1,510 Less accumulated depreciation (attach schedule) ▶ _____ 1,510			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	560	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,355,608	2,457,638	1,892,530	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,489,326	2,489,326	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	-133,718	-31,688		
30 Total net assets or fund balances (see instructions)	2,355,608	2,457,638		
31 Total liabilities and net assets/fund balances (see instructions) .	2,355,608	2,457,638		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,355,608
2 Enter amount from Part I, line 27a	2	102,030
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,457,638
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,457,638

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, distribution to donor advised funds, and public inspection requirements.

14 The books are in care of TIM ENRIGHT Telephone no (773) 374-4714

Located at 945 EAST 93RD STREET CHICAGO IL ZIP+4 60619

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 TIM ENRIGHT
 945 EAST 93RD STREET
 CHICAGO, IL 60619
 (773) 374-4714

b The form in which applications should be submitted and information and materials they should include
 BY LETTER AND FORM LETTER FOR RESPONSE

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 IN ACCORDANCE WITH MISSION STATEMENT, AVAILABLE UPON REQUEST

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A NEW DIRECTION BEVERLY MORGAN PARK PO BOX 558062 CHICAGO, IL 60655			DONATION	7,000
BEVERLY ARTS CENTER 2407 WEST 111TH STREET CHICAGO, IL 60655			DONATION	30,000
THE PORT MINISTRIES 5013 S HERMITAGE AVE CHICAGO, IL 60609			DONATION	5,000
Total ▶ 3a				123,048

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PUBLIC HOUSING MUSEUM 625 N KINGSBURY ST CHICAGO, IL 60654			DONATION	15,000
LITTLE BROTHERS 527 HANCOCK HANCOCK, MI 49930			DONATION	20,000
ST BARNABAS CHURCH 10134 S LONGWOOD CHICAGO, IL 60643			DONATION	30,000
Total				123,048

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ST RITA HIGH SCHOOL 7740 S WESTERN AVENUE CHICAGO, IL 60621			SCHOLARSHIP	10,000
THE ANDREW WEISHAR FOUNDATION 4948 145TH STREET MIDLOTHIAN, IL 60445			DONATION	6,048
Total ▶ 3a				123,048

TY 2018 Accounting Fees Schedule**Name:** THE CLARE FOUNDATION**EIN:** 36-4134738

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,850	0		0

TY 2018 Investments Corporate Stock Schedule**Name:** THE CLARE FOUNDATION**EIN:** 36-4134738**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS LIMITED PARTNERSHIPS	804,476	365,000
FIDELITY MUTUAL FUNDS	1,601,446	1,475,814

TY 2018 Other Assets Schedule**Name:** THE CLARE FOUNDATION**EIN:** 36-4134738**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS AND CAP GAINS DISTRIBUTIONS RECEIVABLE	560		

TY 2018 Other Expenses Schedule**Name:** THE CLARE FOUNDATION**EIN:** 36-4134738**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GLENDALE HEIGHTS LIMITED PARTNERSHIP DEPRECIATION ADJUSTMENT	59	59		0
COLOMA PROPERTY LLC K-1 SECTION 754 DEPRECIATION ADJUSTMENT	97	97		0
79TH & WESTERN VENTURE LP K-1 SECTION 754 DEPRECIATION ADJUSTMENT	1,037	1,037		0
KINSTON LIMITED PARTNERSHIP K-1 SECTION 754 DEPRECIATION ADJUSTMENT	31	31		0
CONYERS LIMITED PARTNERSHIP K-1 SPECIALLY ALLOCATED DEPRECIATION	22	22		0
ILLINOIS CHARITABLE BUREAU	115	0		0
ILLINOIS SECRETARY OF STATE	15	0		0
OTHER	665	0		0

TY 2018 Other Professional Fees Schedule**Name:** THE CLARE FOUNDATION**EIN:** 36-4134738

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIDELITY ASSET MANAGEMENT FEES	12,963	12,963		0
TRUSTEE MANAGEMENT FEES	22,800	0		0
PERSHING MARGIN INTEREST	0	0		0

TY 2018 Taxes Schedule**Name:** THE CLARE FOUNDATION**EIN:** 36-4134738

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID ON DIVIDENDS	649	649		0
NEW MEXICO STATE INCOME TAX	35	35		0