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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
BUST SCHOLARSHIP FUND 362665010

A Employer identification number
02-6074479

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 477

Room/suite

B Telephone number (see instructions)
(877) 773-1229

City or town, state or province, country, and ZIP or foreign postal code
CONCORD, NH 033020477

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 655,124

J Accounting method
☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc , received (attach schedule)

1,500

2

Check ☒ if the foundation is **not** required to attach Sch B

3

Interest on savings and temporary cash investments

4

Dividends and interest from securities

18,744

18,744

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

29,028

b

Gross sales price for all assets on line 6a 200,320

7

Capital gain net income (from Part IV, line 2)

29,028

8

Net short-term capital gain

0

9

Income modifications

10a

Gross sales less returns and allowances

b

Less Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

12

Total. Add lines 1 through 11

49,272

47,772

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc

12,927

12,927

14

Other employee salaries and wages

0

0

0

15

Pension plans, employee benefits

0

0

16a

Legal fees (attach schedule)

0

b

Accounting fees (attach schedule)

850

850

0

0

c

Other professional fees (attach schedule)

0

17

Interest

0

18

Taxes (attach schedule) (see instructions)

937

198

0

19

Depreciation (attach schedule) and depletion

0

0

20

Occupancy

21

Travel, conferences, and meetings

0

0

22

Printing and publications

0

0

23

Other expenses (attach schedule)

160

160

24

Total operating and administrative expenses.
Add lines 13 through 23

14,874

14,135

0

0

25

Contributions, gifts, grants paid

36,300

36,300

26

Total expenses and disbursements. Add lines 24 and 25

51,174

14,135

0

36,300

27

Subtract line 26 from line 12

a

Excess of revenue over expenses and disbursements

-1,902

b

Net investment income (if negative, enter -0-)

33,637

c

Adjusted net income (if negative, enter -0-)

0

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	13,502	34,805		34,805	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0		0	
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	225,573	202,358		205,892	
	c	Investments—corporate bonds (attach schedule)	434,522	434,530		414,427	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)				0	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	673,597	671,693		655,124		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	673,597	671,693			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	673,597	671,693				
31	Total liabilities and net assets/fund balances (see instructions) .	673,597	671,693				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	673,597
2	Enter amount from Part I, line 27a	2	-1,902
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	671,695
5	Decreases not included in line 2 (itemize) ▶ _____	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	671,693

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>TD Bank NA</u> Telephone no ► <u>(877) 773-1229</u>			
Located at ► <u>143 NORTH MAIN STREET CONCORD NH</u> ZIP+4 ► <u>03302</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA 143 North Main Street Concord, NH 033020477	Trustee 1	12,927		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Scholarship Committee
WMRSD 127 Regional Road PO Box 33
Whitefield, NH 035980338
(603) 837-2528

b The form in which applications should be submitted and information and materials they should include
Application available upon request

c Any submission deadlines
Available upon request

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
Applicant should be child of resident of Lancaster, must have financial need, and must not own a vehicle

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d				
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	20 EVERSOURCE ENERGY		2014-01-29	2018-01-04
1	50 PPL CORP COM		2015-12-03	2018-01-04
	20 EVERSOURCE ENERGY		2014-01-29	2018-01-05
	10 F5 NETWORKS INC COM		2017-06-21	2018-01-26
	10 F5 NETWORKS INC COM		2015-12-02	2018-01-26
	10 PVH CORP COM		2015-04-15	2018-01-26
	30 PROCTER & GAMBLE CO		2016-08-11	2018-01-26
	10 AMERIPRISE FINANCIAL INC		2013-12-05	2018-01-29
	10 F5 NETWORKS INC COM		2016-01-19	2018-01-29
	10 PVH CORP COM		2015-04-15	2018-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,234		855	379
1,536		1,699	-163
1,236		855	381
1,379		1,289	90
1,379		1,047	332
1,537		1,092	445
2,624		2,605	19
1,775		1,061	714
1,390		930	460
1,553		1,092	461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			379
			-163
			381
			90
			332
			445
			19
			714
			460
			461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 PROCTER & GAMBLE CO		2016-08-11	2018-01-29
1 10 APPLE COMPUTER, INC		2016-12-19	2018-02-05
62 54 INVESCO INTL GROWTH-Y		2017-06-23	2018-02-12
10 AMERIPRISE FINANCIAL INC		2013-12-05	2018-02-12
10 APPLE COMPUTER, INC		2013-06-27	2018-02-12
10 APPLIED MATERIALS		2013-12-05	2018-02-12
50 BANK AMER CORP COM		2017-04-05	2018-02-12
10 BOEING CO		2013-05-20	2018-02-12
10 CITIZENS FINANCIAL GROUP INC		2017-02-22	2018-02-12
20 CITIZENS FINANCIAL GROUP INC		2015-04-15	2018-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
870		868	2
1,585		1,167	418
2,236		2,171	65
1,564		1,061	503
1,631		564	1,067
496		167	329
1,558		1,182	376
3,460		990	2,470
440		386	54
880		506	374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2
			418
			65
			503
			1,067
			329
			376
			2,470
			54
			374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 COCA COLA CO		2016-05-18	2018-02-12
1 10 COMCAST CORP CL A		2016-10-14	2018-02-12
10 DISCOVER FINANCIAL SERVICES INC COM		2016-12-09	2018-02-12
10 DOLLAR GENERAL CORP		2017-02-15	2018-02-12
20 FIRST DATA CORP - CLASS A		2015-10-16	2018-02-12
3 676 HARBOR INTERNATIONAL FUND		2010-11-22	2018-02-12
10 MICROSOFT CORPORATION		2017-06-23	2018-02-12
10 NORFOLK SOUTHERN CORP COMMON		2017-08-08	2018-02-12
10 PTC INC		2018-02-09	2018-02-12
8 179 EPOCH US SMALL MID CAP EQUITY FD #37		2017-06-23	2018-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
440		444	-4
384		326	58
762		727	35
945		774	171
325		320	5
247		219	28
893		710	183
1,401		1,174	227
684		675	9
106		106	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-4
			58
			35
			171
			5
			28
			183
			227
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 66 EPOCH US SMALL MID CAP EQUITY FD #37		2015-01-22	2018-02-12
1 10 WEC ENERGY GROUP INC		2014-01-29	2018-02-12
20 MARVELL TECHNOLOGY GROUP LTD ORD		2017-10-11	2018-02-12
10 NIELSEN HOLDINGS PLC EUR		2015-04-10	2018-02-12
20 ABBVIE INC		2014-01-29	2018-03-20
20 ABBVIE INC		2014-01-29	2018-04-04
10 ABBVIE INC		2014-01-29	2018-04-05
10 ALPHABET INC CL-C		2018-01-26	2018-04-26
10 MOLSON COORS BREWING CO CL B		2017-08-24	2018-05-03
10 NIELSEN HOLDINGS PLC EUR		2017-06-21	2018-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
590		513	77
613		416	197
439		371	68
337		461	-124
2,266		954	1,312
1,856		954	902
922		477	445
10,445		11,722	-1,277
594		898	-304
301		372	-71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			77
			197
			68
			-124
			1,312
			902
			445
			-1,277
			-304
			-71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 NIELSEN HOLDINGS PLC EUR		2016-12-14	2018-05-03
1 20 MOLSON COORS BREWING CO CL B		2017-08-24	2018-05-04
10 MOLSON COORS BREWING CO CL B		2017-08-24	2018-05-07
10 APPLIED MATERIALS		2013-12-05	2018-05-09
20 BANK AMER CORP COM		2017-04-05	2018-05-09
10 BLACKROCK INC CL A		2013-12-05	2018-05-09
10 COCA COLA CO		2016-05-18	2018-05-09
80 COMCAST CORP CL A		2016-02-04	2018-05-09
10 DANAHER CORP		2011-04-25	2018-05-09
10 DISCOVER FINANCIAL SERVICES INC COM		2016-12-09	2018-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
903		1,348	-445
1,209		1,796	-587
594		898	-304
539		167	372
613		465	148
5,305		2,948	2,357
417		444	-27
2,458		2,328	130
998		401	597
741		727	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-445
			-587
			-304
			372
			148
			2,357
			-27
			130
			597
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 FIRST DATA CORP - CLASS A		2015-10-16	2018-05-09
1 10 FORTUNE BRANDS HOME & SEC IN COM		2017-08-21	2018-05-09
10 METLIFE INC		2017-04-07	2018-05-09
10 MICROSOFT CORPORATION		2010-11-22	2018-05-09
10 MORGAN STANLEY GROUP INC DEAN		2017-03-30	2018-05-09
10 OCCIDENTAL PETROLEUM CO		2014-01-29	2018-05-09
10 PTC INC		2018-02-09	2018-05-09
10 PFIZER		2018-01-26	2018-05-09
10 STARBUCKS CORP		2017-11-10	2018-05-09
10 UNITEDHEALTH GROUP INC COM		2013-12-05	2018-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
195		160	35
552		629	-77
467		472	-5
966		256	710
541		437	104
824		847	-23
872		675	197
351		390	-39
571		570	1
2,288		731	1,557

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			35
			-77
			-5
			710
			104
			-23
			197
			-39
			1
			1,557

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 UNIVERSAL DISPLAY CORP COM		2017-12-01	2018-05-09
1 630 VANGUARD TOTAL BOND MARKET ETF		2017-11-14	2018-05-09
10 VISA INC - CL A		2014-01-29	2018-05-09
10 INGERSOLL-RAND PLC SHS		2013-12-05	2018-05-09
10 JOHNSON CONTROLS INTERNATIONAL		2017-02-10	2018-05-09
20 MARVELL TECHNOLOGY GROUP LTD ORD		2017-10-11	2018-05-09
11 454 INVESCO INTL GROWTH-Y		2017-06-23	2018-05-10
36 854 FIDELITY SPARTAN HIGH INCOME		2011-10-25	2018-05-10
11 952 FIDELITY SPARTAN HIGH INCOME		2017-06-23	2018-05-10
7 65 HARBOR INTERNATIONAL FUND		2010-11-22	2018-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
957		1,766	-809
49,551		51,369	-1,818
1,304		543	761
885		558	327
362		463	-101
425		371	54
411		398	13
325		320	5
106		106	
527		455	72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-809
			-1,818
			761
			327
			-101
			54
			13
			5
			72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
125 322 EPOCH US SMALL MID CAP EQUITY FD #37		2015-01-22	2018-05-10
1 193 217 VANGUARD SHORT-TERM FED-ADM #549		2010-11-22	2018-05-10
20 CITIZENS FINANCIAL GROUP INC		2015-04-10	2018-05-18
60 FIRST DATA CORP - CLASS A		2016-02-18	2018-05-18
10 PTC INC		2017-10-30	2018-05-18
50 FIRST DATA CORP - CLASS A		2016-02-18	2018-05-21
20 TIME WARNER INC		2017-11-16	2018-06-14
10 VISA INC - CL A		2014-01-29	2018-07-25
10 WHIRLPOOL CORP COM		2017-08-09	2018-07-25
10 VISA INC - CL A		2014-01-29	2018-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,667		1,407	260
2,027		2,135	-108
832		495	337
1,146		826	320
842		661	181
961		570	391
1,977		1,767	210
1,417		543	874
1,236		1,747	-511
1,424		543	881

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			260
			-108
			337
			320
			181
			391
			210
			874
			-511
			881

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 MOHAWK INDS INC		2018-04-30	2018-07-27
1 10 DISCOVER FINANCIAL SERVICES INC COM		2016-12-14	2018-08-01
318 297 ROWE T PRICE INTL EMRG MKT STK I		2018-05-10	2018-08-01
90 472 EPOCH US SMALL MID CAP EQUITY FD #37		2015-01-22	2018-08-01
20 MICROSOFT CORPORATION		2010-11-22	2018-09-19
10 UNIVERSAL HLTH SVCS INC CL B		2017-04-03	2018-09-20
3 094 HARBOR INTERNATIONAL FUND		2018-08-01	2018-10-01
260 931 HARBOR INTERNATIONAL FUND		2016-02-10	2018-10-01
10 HOME DEPOT INC		2014-06-18	2018-10-19
40 JOHNSON CONTROLS INTERNATIONAL		2017-01-13	2018-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,829		2,102	-273
714		711	3
13,700		14,451	-751
1,220		1,016	204
2,233		497	1,736
1,267		1,249	18
198		208	-10
16,715		15,115	1,600
1,797		800	997
1,284		1,749	-465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-273
			3
			-751
			204
			1,736
			18
			-10
			1,600
			997
			-465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 JOHNSON CONTROLS INTERNATIONAL			2017-08-24	2018-11-02
1 100 HANESBRANDS INC COM			2018-08-01	2018-11-07
20 STARBUCKS CORP			2017-11-10	2018-11-13
10 ECOLAB INC COM			2017-02-14	2018-11-28
CAPITAL GAIN DIVIDENDS		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,632		2,122	-490
1,684		1,819	-135
1,345		1,141	204
1,553		1,227	326
			9,274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-490
			-135
			204
			326

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMMA ANTOINE-PORTINARI C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	1,500
KRISTINA BRIGGS C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	6,300
SKYLAR CARR C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	1,500
Total ▶ 3a				36,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEVERLY GESEL C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	6,000
DAVALYN KINKEAD C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	6,000
TYLER Q WELCH C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	1,500
Total ▶ 3a				36,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VITORIA SHEPTOR C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	6,000
LUKE BEAULIEU C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	2,000
MATTHEW MACCARONE C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	2,000
Total ► 3a				36,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JACOB LABOUNTY C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980338	NONE	NONE	SCHOLARSHIP	2,000
JULLIAN ROONEY C/O WHITE MT REG SCHOOL WHITEFIELD, NH 035980038	NONE	NONE	SCHOLARSHIP	1,500
Total ▶ 3a				36,300

TY 2018 Accounting Fees Schedule**Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	850	850		

TY 2018 Investments Corporate Bonds Schedule**Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1618.316 FIDELITY HIGH INCOME	13,849	13,367
4833.080 METROPOLITAN WEST FDS	49,974	50,216
12027.723 PIMCO INVESTMENT GRA	130,570	119,195
11322.186 VANGUARD INTM TERM T	129,969	123,638
10238.012 VANGUARD SHORT-TERM	110,168	108,011

TY 2018 Investments Corporate Stock Schedule

Name: BUSI SCHOLARSHIP FUND 362665010
EIN: 02-6074479

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20 CARMAX INC	1,359	1,255
30 DOLLAR GENERAL CORP	2,177	3,242
10 HOME DEPOT INC	800	1,718
50 MGM RESORTS INTERNATIONAL	1,610	1,213
20 STARBUCKS CORP	1,141	1,288
60 TJX COMPANIES INC	1,364	2,684
30 CVS HEALTH CORPORATION USD	2,217	1,966
50 COCA COLA CO	2,098	2,368
20 COSTCO WHSL CORP NEW	3,979	4,074
50 ANADARKO PETROLEUM	3,913	2,192
50 OCCIDENTAL PETROLEUM CO	3,835	3,069
10 WILLIS TOWERS WATSON	1,285	1,519
10 CHUBB LTD	1,104	1,292
50 AMERICAN INTL GROUP INC	2,384	1,971
10 AMERIPRISE FINANCIAL INC	1,061	1,044
130 AXA EQUITABLE HOLDINGS INC	2,800	2,162
170 BANK AMER CORP	3,998	4,189
60 BANK OZK	2,861	1,370
30 CAPITAL ONE FINANCIAL CORP	2,824	2,268
70 CITIZENS FINANCIAL GROUP IN	2,165	2,081
20 DISCOVER FINANCIAL SERVICES	1,204	1,180
70 METLIFE INC	3,278	2,874
80 MORGAN STANLEY	3,417	3,172
30 VISA INC - CL A	2,466	3,958
20 ALLERGAN PLC	6,007	2,673
80 BOSTON SCIENTIFIC	2,653	2,827
30 CENTENE CORP	2,940	3,459
90 PFIZER	3,289	3,929
20 UNITEDHEALTH GROUP INC	1,461	4,982
20 UNIVERSAL HLTH SVCS INC CL	2,431	2,331

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 INGERSOLL-RAND PLC SHS	2,649	3,649
20 AMETEK AEROSPACE PRODUCTS I	1,518	1,354
10 BOEING CO	990	3,225
30 DANAHER CORP SHS BEN INT	1,201	3,094
30 FORTUNE BRANDS HOME & SEC I	1,867	1,140
30 JACOBS ENGR GROUP INC DEL	1,892	1,754
10 MARTIN MARIETTA MATLS INC C	1,772	1,719
10 NORFOLK SOUTHERN CORP	830	1,495
20 UNITED TECHNOLOGIES	2,682	2,130
30 UNIVERSAL DISPLAY CORP	4,234	2,807
20 XPO LOGISTICS INC	2,049	1,141
180 MARVELL TECHNOLOGY GROUP L	3,094	2,914
50 APPLE COMPUTER INC	2,821	7,887
90 APPLIED MATERIALS	1,507	2,947
10 BROADCOM INC	2,334	2,543
75 MICROSOFT CORPORATION	1,350	7,618
40 PTC INC	2,911	3,316
10 LINDE PLC	1,649	1,560
51 DOWDUPONT INC	2,295	2,727
30 EASTMAN CHEMICAL CO	2,795	2,193
40 WEC ENERGY GROUP INC	1,664	2,770
1117.015 INVESCO INTL GROWTH-Y	32,912	31,299
645.999 OAKMARK INTERNATIONAL	16,802	13,204
3153.398 EPOCH US SMALL MID CA	34,419	27,056

TY 2018 Other Decreases Schedule

Name: BUSI SCHOLARSHIP FUND 362665010
EIN: 02-6074479

Description	Amount
ROUNDING ADJUSTMENT	2

TY 2018 Other Expenses Schedule**Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	80	80		0
OTHER NON-ALLOCABLE EXPENSE -	80	80		0

TY 2018 Taxes Schedule**Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	46	46		0
FEDERAL TAX PAYMENT - PRIOR YE	351	0		0
FEDERAL ESTIMATES - PRINCIPAL	388	0		0
FOREIGN TAXES ON QUALIFIED FOR	152	152		0