

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning , and ending

Name of foundation: HARRY L. GLADDING FOUNDATION, INC. C/O NEAL D. BORDEN. Employer identification number: 52-1672857. Telephone number: 4106157670. City: BALTIMORE, MD 21210. Accounting method: MODIFIED CASH. Fair market value: \$913,624.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total 244,352) and Operating and Administrative Expenses (Total 94,347).

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Operating and Administrative Expenses

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HARRY L. GLADDING FOUNDATION, INC.

Form 990-PF (2018)

C/O NEAL D. BORDEN

52-1672857

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	473,553.	191,824.	191,824.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock	248,650.	0.	0.
	c Investments - corporate bonds			
	Liabilities	11 Investments land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 6</b>		358,036.	721,634.	721,634.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ <b>EXCISE TAX REFUNDAB</b> )	0.	166.	166.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	1,080,239.	913,624.	913,624.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	213,000.	182,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ <b>EXCISE TAX PAYABLE</b> )	220.	0.		
23 <b>Total liabilities</b> (add lines 17 through 22)	213,220.	182,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	867,019.	731,624.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 <b>Total net assets or fund balances</b>	867,019.	731,624.		
31 <b>Total liabilities and net assets/fund balances</b>	1,080,239.	913,624.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	867,019.
2 Enter amount from Part I, line 27a	2	150,005.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,017,024.
5 Decreases not included in line 2 (itemize) ▶ <b>MARKETABLE SECURITIES DEPRECIATION</b>	5	285,400.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	731,624.

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HARRY L. GLADDING FOUNDATION, INC.

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**Part VII-A** Statements Regarding Activities *(continued)*

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>NEAL D. BORDEN, ESQ</u> Telephone no. ► <u>410-615-7670</u> Located at ► <u>2 ROLAND MEWS, BALTIMORE, MD</u> ZIP+4 ► <u>21210</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2a	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) <u>N/A</u>	3a	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4a	X
	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  Yes  No  
 Organizations relying on a current notice regarding disaster assistance, check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  N/A

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEAL D. BORDEN, ESQ 2 ROLAND MEWS BALTIMORE, MD 21210	TRUSTEE 2.50	0.	0.	0.
WINIFRED BORDEN 2 ROLAND MEWS BALTIMORE, MD 21210	TRUSTEE 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed.

NEAL D. BORDEN, ESQ., 410-615-7670  
2 ROLAND MEWS, BALTIMORE, MD 21210

- b The form in which applications should be submitted and information and materials they should include:

NO FORMAL APPLICATION. REQUESTS SHOULD BE IN WRITING

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EMPHASIS ON GRANTS TO ARTS AND CULTURAL INSTITUTIONS IN THE BALTIMORE METROPOLITAN AREA

HARRY L. GLADDING FOUNDATION, INC.  
C/O NEAL D. BORDEN

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**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ARTS EDUCATION IN MARYLAND SCHOOLS ALLIANCE 190 W. OSTEND STREET, SUITE 210 BALTIMORE, MD 21230	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
BALTIMORE CHORAL ARTS SOCIETY 1316 PARK AVENUE BALTIMORE, MD 21217	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	500.
BALTIMORE COMMUNITY FOUNDATION 2 EAST READ STREET BALTIMORE, MD 21202	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	500.
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	7,000.
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 212015545	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>106,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER STAGE 700 NORTH CALVERT STREET BALTIMORE, MD 21202	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	9,000.
CENTRAL SCHOLARSHIP BUREAU 6 PARK CENTER COURT #211 OWINGS MILLS, MD 21117	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
CREATIVE ALLIANCE 3134 EASTERN AVENUE BALTIMORE, MD 21224	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
HANDEL CHOIR OF BALTIMORE 6200 NORTH CHARLES STREET, SUITE 104 BALTIMORE, MD 21212	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	500.
IMPROVING EDUCATION 145 W OSTEND STREET, SUIITE 629 BALTIMORE, MD 21230	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	4,000.
MARYLAND NEW DIRECTIONS 2700 NORTH CHARLES STREET, SUITE 200 BALTIMORE, MD 21218	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	2,500.
MARYLAND ZOO 1876 MANSION HOUSE DRIVE BALTIMORE, MD 21217	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	1,000.
NATIONAL AQUARIUM IN BALTIMORE PIER 3, 501 EAST PRATT STREET BALTIMORE, MD 21202	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	15,000.
PORT DISCOVERY: THE CHILDRENS' MUSEUM IN BALTIMORE, MD 35 MARKET PLACE BALTIMORE, MD 21202	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	11,000.
THE ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	OTHER PUBLIC CHARITY	SUPPORT CURRENT OPERATIONS	5,000.
<b>Total from continuation sheets</b>				<b>96,000.</b>



FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	23,275.	0.	23,275.	23,275.	
TO PART I, LINE 4	23,275.	0.	23,275.	23,275.	

FORM 990-PF		ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	4,350.	2,175.		2,175.	
TO FORM 990-PF, PG 1, LN 16B	4,350.	2,175.		2,175.	

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	7,611.	7,611.		0.	
TO FORM 990-PF, PG 1, LN 16C	7,611.	7,611.		0.	

FORM 990-PF		TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	2,551.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,551.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	4,835.	1,183.		3,652.
TO FORM 990-PF, PG 1, LN 23	4,835.	1,183.		3,652.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED	FMV	240,483.	240,483.
EXCHANGE-TRADED FUNDS - SEE ATTACHED	FMV	481,151.	481,151.
TOTAL TO FORM 990-PF, PART II, LINE 13		721,634.	721,634.

FORM 990-PF	OTHER ASSETS		STATEMENT 7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
EXCISE TAX REFUNDABLE	0.	166.	166.
TO FORM 990-PF, PART II, LINE 15	0.	166.	166.

HARRY L. GLADDING FOUNDATION, INC. 52-1672857  
ATTACHMENT TO 990 PF  
PAGE 2 PART II LINE 13  
INVESTMENTS - OTHER  
December 31, 2018

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>CURRENT PRICE</u>	<u>MARKET VALUE 12/31/2018</u>
4444.308	AMER CENT EMERG MKTS I	10.16	\$ 45,154.17
4251.919	GOLDMAN SACHS ABSLT RET TRCK I	9.1	38,692.46
1535.365	JANUS HENDERSON INTL OPP I	20.71	31,797.41
1725.134	AB HIGH INCOME ADV	7.8	13,456.05
3093.795	COLUMBIA STRATEGIC INCOME INST	5.63	17,418.07
2184.152	JANUS HENDERSON GLB EQ INC I	6.28	13,716.47
1811.753	PGIM ABSOLUTE RETURN BOND Z	9.59	17,374.71
1577.984	PRINCIPAL PREFERRED SEC INST	9.39	14,817.27
4810.437	LORD ABBETT ULTRA SHORT BD F	9.99	48,056.27

**TOTAL MUTUAL FUNDS - PAGE 2 PART II LINE 13** \$ 240,482.87

98.000	ISHARES RUSSELL 2000 GRWTH ETF	168.00	\$ 16,464.00
148.000	ISHARES RUSSELL 2000 VALUE ETF	107.54	15,915.92
653.000	OPPENHEIMER S&P 500 REVENUE	46.54	30,390.62
1,052.000	SPDR PORTF S&P 500 GROWTH ETF	32.50	34,190.00
1,199.000	SPDR PORTF S&P 500 VALUE ETF	27.16	32,564.84
865.000	VANGUARD FTSE DEVELOPED MKTS E	37.10	32,091.50
141.000	VANGUARD MID CAP VALUE ETF	95.26	13,431.66
115.000	VANGUARD MIDCAP GROWTH ETF	119.69	13,764.35
147.000	VANGUARD RUSSELL 1000 GROWTH	134.49	19,770.03
807.000	WISDOMTREE MGD FUTURES STRAT	38.76	31,279.32
1,017.000	EATON VANCE TAX MG BY-WR	13.45	13,678.65
374.000	INVESCO S&P 500 HIGH DIV LOW V	38.20	14,286.80
159.000	PIMCO INV GRADE CORP BD	99.05	15,748.95
256.000	PROSHARES TR S&P 500 DIV ARIST	60.54	15,498.24
297.000	SPDR BBG BARCLAYS CONVERTISEC	46.79	13,896.63
210.000	VANGUARD REAL ESTATE ETF	74.57	15,659.70
1,450.000	VOYA GLOBAL ADVANTAGE AND PR	9.20	13,340.00
479.000	GOLDMAN SACHS ACCESS TRE 0-1 Y	100.05	47,923.95
443.000	OPPENHEIMER S&P ULTRA DIVIDE	33.48	14,831.64
68.000	SPDR S&P 500 ETF TRUST	249.92	16,994.56
470.000	SPDR SER TRUST BBG BCL 1 3 ETF	91.46	42,986.20
119.000	VANGUARD MID-CAP ETF INDEX	138.18	16,443.42

**TOTAL EXCHANGE TRADED FUNDS - PAGE 2 PART II LINE 13** \$ 481,150.98