

EXTENDED TO NOVEMBER 15, 2019

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation KATHERINE L. OLSON CHARITABLE FOUNDATION		A Employer identification number 36-6857384
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 81294 RALLC TAX DEPT	Room/suite	B Telephone number 312-609-1100
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60681		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,984,494.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,195.	1,195.		STATEMENT 1
4 Dividends and interest from securities		32,723.	32,723.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		625,002.			
b Gross sales price for all assets on line 6a		1,650,868.			
7 Capital gain net income (from Part IV, line 2)			625,002.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		658,920.	658,920.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		18,484.	3,697.		14,787.
c Other professional fees STMT 4		24,563.	24,563.		0.
17 Interest		46.	46.		0.
18 Taxes STMT 5		154.	154.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		228.	213.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		43,475.	28,673.		14,802.
25 Contributions, gifts, grants paid		191,400.			191,400.
26 Total expenses and disbursements. Add lines 24 and 25		234,875.	28,673.		206,202.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		424,045.			
b Net investment income (if negative, enter -0-)			630,247.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	10,745.	14,355.	14,355.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	2,603,524.	3,002,458.	3,761,712.
	c	Investments - corporate bonds STMT 8	161,291.	182,792.	208,427.
	11	Investments - land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,775,560.	3,199,605.	3,984,494.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
	27	Capital stock, trust principal, or current funds	1,942,844.	1,942,844.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	832,716.	1,256,761.	
	30	Total net assets or fund balances	2,775,560.	3,199,605.	
	31	Total liabilities and net assets/fund balances	2,775,560.	3,199,605.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,775,560.
2	Enter amount from Part I, line 27a	2	424,045.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,199,605.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,199,605.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ROBBINS & ASSOCIATES Telephone no. ► 312-609-1100 Located at ► 180 N STETSON AVE STE 2550, CHICAGO, IL ZIP+4 ► 60601		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHERINE L. OLSON	TRUSTEE- PART-TIME			
PO BOX 81294 RALLC TAX DEPT				
CHICAGO, IL 60681	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

0

N/A

- 4942(j)(3) or ☒ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2018)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AFRICAN MISSION HEALTHCARE FOUNDATION PO BOX 2783 WESTERVILLE, OH 43086		PC	PLASTER HOUSE	5,000.
ALZHEIMER'S ASSOCIATION ATTN: DONOR SERVICES 225 N. MICHIGAN AVE., 17TH FLR. CHICAGO, IL 60601-7633		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603-6110		PC	WOMEN'S BOARD EDUCATION DEPARTMENT	10,000.
BOZEMAN PUBLIC SCHOOL FOUNDATION ATTN: KAMA WERNER BOZEMAN, MT 59771-1803		PC	UNRESTRICTED CHARITABLE GIFT	3,000.
CHICAGO BOTANIC GARDENS 1000 LAKE COOK RD. GLENCOE, IL 60022		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
Total	SEE CONTINUATION SHEET(S)			191,400.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO FOUNDATION FOR EDUCATION ATTN: CRISTINA GUERRERO 1 N. LASALLE STREET STE. 1675 CHICAGO, IL 60602		PC	UNRESTRICTED CHARITABLE GIFT	6,000.
CHICAGO SHAKESPEARE THEATER 800 E. GRAND AVE. ON NAVY PIER CHICAGO, IL 60611		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
CHICAGO SYMPHONY ORCHESTRA ATTN: DEVELOPMENT DEPT. 220 S. MICHIGAN AVENUE FLOOR 8 CHICAGO, IL 60604-2559		PC	UNRESTRICTED CHARITABLE GIFT	7,000.
CHICAGO WALDORF SCHOOL 1315 WEST LOYOLA AVENUE CHICAGO, IL 60626		PC	UNRESTRICTED CHARITABLE GIFT	10,000.
DOCTOR'S WITHOUT BORDERS ATTN: DONOR SERVICES PO BOX 5030 HAGERSTOWN, MD 21741		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
EAGLE MOUNT- BOZEMAN ATTN: HEATHER COLLINS 6901 GOLDENSTEIN LANE BOZEMAN, MT 59715		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
FAMILY INSTITUTE AT NORTHWESTERN UNIV. ATTN: JILL ANTONIEWICZ 8 SOUTH MICHIGAN AVENUE, SUITE 500 CHICAGO, IL 60603-3307		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
FIELD MUSEUM 1400 S. LAKE SHORE DR. CHICAGO, IL 60605-2496		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
GOODMAN THEATRE 170 N. DEARBORN ST. CHICAGO, IL 60601		PC	FOR 2017 & 2018	6,000.
GREATER CHICAGO FOOD DEPOSITORY 4100 W. ANN LURIE PLACE CHICAGO, IL 60632		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
Total from continuation sheets				171,400.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JOURNEY CARE FOUNDATION 2050 CLAIRE CT. GLENVIEW, IL 60025-9920		PC	UNRESTRICTED CHARITABLE GIFT	2,000.
KENILWORTH UNION CHURCH 211 KENILWORTH AVENUE KENILWORTH, IL 60043		PC	UNRESTRICTED CHARITABLE GIFT	10,000.
LAKELAND UNIVERSITY ATTN: LINDA BOSMAN OF ALUMNI OFFICE W3718 SOUTH DR. PLYMOUTH, WI 53073		PC	UNRESTRICTED CHARITABLE GIFT	4,000.
LURIE CHILDREN'S HOSPITAL OF CHICAGO ATTN: BOX 4 225 E CHICAGO AVE. CHICAGO, IL 60611		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
MAINSTAY THERAPEUTIC FARM 6919 KEYSTONE RD. RICHMOND, IL 60071		PC	UNRESTRICTED CHARITABLE GIFT	5,000.
MEALS ON WHEELS 1111 N. WELLS SUITE 307 CHICAGO, IL 60610		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
MERIT SCHOOL OF MUSIC 38 S. PEORIA ST. CHICAGO, IL 60607		PC	MUSIC EDUCATION	1,000.
MUSIC INSTITUTE OF CHICAGO 300 GREEN BAY RD. WINNETKA, IL 60093		PC	IN HONOR OF MRS. BARBARA SCHMITT	1,100.
NOBLE NETWORK OF CHARTER SCHOOLS 1 N STATE ST, CHICAGO, IL 60602		PC	UNRESTRICTED CHARITABLE GIFT	5,000.
NORTH SHORE ART LEAGUE 620 LINCOLN AVE. WINNETKA, IL 60093		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH SHORE SENIOR CENTER 161 NORTHFIELD ROAD NORTHFIELD, IL 60093		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
NORTHWESTERN UNIVERSITY 2020 RIDGE RD. EVANSTON, IL 60208		PC	THE WOMEN'S BOARD SCHOLARSHIP	1,000.
NORTHWESTERN UNIVERSITY 2020 RIDGE RD. EVANSTON, IL 60208		PC	BLOCK MUSEUM	3,000.
PLANNED PARENTHOOD OF AMERICA 123 WILLIAM STREET, 10TH FLOOR NEW YORK, NY 10038		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
SAFER FOUNDATION 571 W. JACKSON BLVD. CHICAGO, IL 60661-5701		PC	UNRESTRICTED CHARITABLE GIFT	1,000.
SAMARITAN COUNSELING CENTER 690 OAK ST. WINNETKA, IL 60093		PC	UNRESTRICTED CHARITABLE GIFT	15,000.
SARAH'S CIRCLE 4838 N. SHERIDAN ROAD CHICAGO, IL 60640		PC	UNRESTRICTED CHARITABLE GIFT	5,000.
SCRIPPS COLLEGE 1030 COLUMBIA AVENUE CLAREMONT, CA 91711-3948		PC	UNRESTRICTED CHARITABLE GIFT	15,000.
SHIRLEY RYAN ABILITYLAB ADVANCEMENT OFFIC ATTN: NADIA JOSEPH 355 E. ERIE ST. CHICAGO, IL 60611-4496		PC	UNRESTRICTED CHARITABLE GIFT	5,000.
SHIRLEY RYAN ABILITYLAB ADVANCEMENT OFFIC ATTN: NADIA JOSEPH 355 E. ERIE ST. CHICAGO, IL 60611-4496		PC	IN HONOR OF NORMAN OLSON	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PL MEMPHIS, TN 38105-3678		PC	STEPH OLSON PARTICIPANT	300.
TEACH FOR AMERICA 300 W. ADAMS SUITE 1000 CHICAGO, IL 60606		PC	UNRESTRICTED CHARITABLE GIFT	10,000.
THE CG JUNG CENTER MISSION 817 DEMPSTER ST. EVANSTON, IL 60201		PC	UNRESTRICTED CHARITABLE GIFT	2,000.
THE SEEING EYE, INC. PO BOX 375 MORRISTOWN, NJ 07963-0375		PC	UNRESTRICTED CHARITABLE GIFT	2,000.
UNIVERSITY OF WISCONSIN FOUNDATION ATTN: GIFT PROCESSING 1848 UNIVERSITY AVE. MADISON, WI 53726		PC	UNRESTRICTED CHARITABLE GIFT	10,000.
WBEZ CHICAGO PUBLIC RADIO 848 EAST GRAND AVE. CHICAGO, IL 60611		PC	UNRESTRICTED CHARITABLE GIFT	6,000.
WOMEN'S BOARD ART INSTITUTE ATTN: JENNIFER OATES 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603-6110		PC	UNRESTRICTED CHARITABLE GIFT	5,000.
WOMEN'S BOARD OF NORTHWESTERN MEM HOSP ATTN: LAUREN MELLEN 541 N. FAIRBANKS CT. SUITE 800 CHICAGO, IL 60611		PC	UNRESTRICTED CHARITABLE GIFT	5,000.
WRITERS THEATER 325 TUDOR COURT GLENCOE, IL 60022		PC	UNRESTRICTED CHARITABLE GIFT	3,000.
WTTW 5400 N. SAINT LOUIS AVENUE CHICAGO, IL 60625-4698		PC	UNRESTRICTED CHARITABLE GIFT	10,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE * PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	1,195.	1,195.	
TOTAL TO PART I, LINE 3	1,195.	1,195.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	32,723.	0.	32,723.	32,723.	
TO PART I, LINE 4	32,723.	0.	32,723.	32,723.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	18,484.	3,697.		14,787.
TO FORM 990-PF, PG 1, LN 16B	18,484.	3,697.		14,787.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HARTLINE FEES	24,563.	24,563.		0.
TO FORM 990-PF, PG 1, LN 16C	24,563.	24,563.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	154.	154.			0.
TO FORM 990-PF, PG 1, LN 18	154.	154.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEE	15.	0.			15.
ADR FEES	213.	213.			0.
TO FORM 990-PF, PG 1, LN 23	228.	213.			15.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CHARLES SCHWAB - SEE ATTACHED	3,002,458.	3,761,712.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,002,458.	3,761,712.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BNSF RAILWAY 7.500% DUE 4-1-24	43,637.	70,391.		
BARCLAYS BANK VAR CPL+2.00%5.390%DUE 02-09-21	75,015.	75,109.		
BAC FIXED TO FLOAT 6%CAP TO 5/11, CPI+200 BPS 8.0% CAP 3.692% DUE 5-28-20	39,120.	39,859.		
CITIROUP CPI +1.32% FLOAT RATE NOTE 3.680% DUE 12-11-24 ACCRUED INTEREST	25,020.	23,068.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	182,792.	208,427.		