

INTERNAL REVENUE SERVICE

2949129200113 9

Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2018

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation: MARIE E CRUESS CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): BANK OF AMERICA, N.A. P.O. BOX 831041

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: DALLAS, TX 75283-1041

A Employer identification number: 30-6275917

B Telephone number (see instructions): 800-357-7094

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization. Section 501(c)(3) exempt private foundation 04
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) Accounting method: Cash Accrual
 16) Other (specify) _____
 16) \$ 628,572. (Part I, column (d) must be on cash basis)

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	19,878.	19,566.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-178.			
	b Gross sales price for all assets on line 6a	7,635.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	19,700.	19,566.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,129.	3,077.		2,052.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,250.	750.	NONE	500.
	c Other professional fees (attach schedule) STMT 3	8.	8.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	262.	209.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	10.			10.
	24 Total operating and administrative expenses. Add lines 13 through 23.	6,659.	4,044.	NONE	2,562.
	25 Contributions, gifts, grants paid	32,118.			32,118.
26 Total expenses and disbursements. Add lines 24 and 25	38,777.	4,044.	NONE	34,680.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-19,077.				
b Net investment income (if negative, enter -0-)		15,522.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	25,342.	14,667.	14,667.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 6	396,556.	389,430.	604,239.
	c	Investments - corporate bonds (attach schedule) . STMT 7	10,954.	9,315.	9,666.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	432,852.	413,412.	628,572.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	432,852.	413,412.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	432,852.	413,412.		
31	Total liabilities and net assets/fund balances (see instructions)	432,852.	413,412.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances-at beginning of year = Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	432,852.
2	Enter amount from Part I, line 27a	2	-19,077.
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND ADJUSTMENT	3	182.
4	Add lines 1, 2, and 3	4	413,957.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	545.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	413,412.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE	X	
14 The books are in care of ▶ BANK OF AMERICA Telephone no ▶ (401) 278-6021 Located at ▶ 100 WESTMINSTER, PROVIDENCE, RI ZIP+4 ▶ 02903		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____ 	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . STMT. 9	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	<input checked="" type="checkbox"/>
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A 100 WESTMINSTER ST, PROVIDENCE, RI 02903	CO-TRUSTEE 1	5,129	-0-	-0-
ELIZABETH BEYER P.O. BOX 1941, NOVATO, CA 94948-1941	CO-TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions from Part XII, line 4, d Amounts included in line 2c not used directly for active conduct of exempt activities, e Qualifying distributions made directly for active conduct of exempt activities, 3 Complete 3a, b, or c for the alternative test relied upon (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List arly managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
THE TAMALPAIS MEDICAL CENTER 1525 POST ST SAN FRANCISCO CA 94109-6567	N/A	PC	UNRESTRICTED GENERAL SUPPORT	10,706.
NORTHERN CALIFORNIA SECTION INSTITUTE OF FOOD 850 OLD COUNTY RD BELMONT CA 94002	N/A	NC	UNRESTRICTED GENERAL SUPPORT	10,706.
YOUTH HOMES, INC. P.O. BOX 5759 WALNUT CREEK CA 94596-1759	N/A	PC	UNRESTRICTED GENERAL SUPPORT	10,706.
Total ▶ 3a				32,118.
b Approved for future payment				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	572.	572.
FOREIGN DIVIDENDS	3,701.	3,701.
NONDIVIDEND DISTRIBUTIONS	312.	
DOMESTIC DIVIDENDS	10,912.	10,912.
OTHER INTEREST	573.	573.
US GOVERNMENT INTEREST REPORTED AS QUALI	30.	30.
NONQUALIFIED FOREIGN DIVIDENDS	551.	551.
NONQUALIFIED DOMESTIC DIVIDENDS	2,381.	2,381.
SECTION 199A DIVIDENDS	846.	846.
TOTAL	19,878.	19,566.

MARIE E CRUESS CHARITABLE TRUST

30-6275917

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,250.	750.		500.
TOTALS	1,250.	750.	NONE	500.

MARIE E CRUESS CHARITABLE TRUST

30-6275917

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	8.	8.
TOTALS	8.	8.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
EXCISE TAX ESTIMATES	53.	
FOREIGN TAXES ON QUALIFIED FOR	159.	159.
FOREIGN TAXES ON NONQUALIFIED	50.	50.
	-----	-----
TOTALS	262.	209.
	=====	=====

MARIE E CRUESS CHARITABLE TRUST

30-6275917

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

STATE FILING FEE 10. 10.

TOTALS

10.
=====

MARIE E CRUESS CHARITABLE TRUST

30-6275917

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
055622104 BP P L C SPONSORED A	12,922.	12,922.	20,249.
166764100 CHEVRON CORP COM	12,675.	12,675.	54,395.
30231G102 EXXON MOBIL CORP COM	25,545.	22,139.	17,729.
291011104 EMERSON ELEC CO COM	11,155.	11,155.	35,850.
369604103 GENERAL ELEC CO COM	14,263.	14,263.	7,570.
913017109 UNITED TECHNOLOGIES	8,197.	8,196.	18,102.
742718109 PROCTER & GAMBLE CO	8,552.	8,552.	15,626.
931142103 WALMART INC COM	14,158.	14,158.	23,287.
478160104 JOHNSON & JOHNSON CO	5,158.	5,158.	58,073.
532457108 LILLY ELI & CO COM	13,568.	13,568.	23,144.
053015103 AUTOMATIC DATA PROCE	5,259.	5,259.	45,892.
464287507 ISHARES CORE S&P MID	18,598.	18,598.	25,739.
464287804 ISHARES CORE S&P SMA	29,630.	29,630.	41,592.
12508E101 CDK GLOBAL INC COM	1,083.	1,083.	7,948.
78464A417 SPDR BLOOMBERG BARCL	8,952.	8,952.	8,398.
921943858 VANGUARD FTSE DEVELO	46,406.	46,406.	46,375.
922908553 VANGUARD REAL ESTATE	31,517.	27,908.	26,845.
38145C646 GOLDMAN SACHS STRATE	33,500.	33,390.	30,743.
464287226 ISHARES CORE US AGGR	33,122.	33,122.	31,947.
922042858 VANGUARD FTSE EMERGI	12,296.	12,296.	14,288.
22544R305 CREDIT SUISSE COMMOD	10,000.	10,000.	8,941.
94987W737 WELLS FARGO ABSOLUTE	20,000.	20,000.	20,741.
552983470 MFS RESEARCH INTL FU	20,000.	20,000.	20,765.
TOTALS	396,556.	389,430.	604,239.

MARIE E CRUESS CHARITABLE TRUST

30-6275917

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
36201LH98 GOVERNMENT NATL MTG	6,139.	5,246.	5,464.
36225BY85 GOVERNMENT NATL MTG	4,815.	4,069.	4,202.
TOTALS	10,954.	9,315.	9,666.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
YEAR END SALES ADJUSTMENT	18.
ROC ADJUSTMENT	519.
ROUNDING	1.
COST BASIS ADJUSTMENT - SALES	7.
TOTAL	545.

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT
=====

NAME:

NORTHERN CALIFORNIA INSTITUTE
OF FOOD TECHNOLOGISTS

ADDRESS:

850 OLD COUNTY RD
BELMONT, CA 94002

GRANT DATE: 03/20/2018

GRANT AMOUNT 8,349.

GRANT PURPOSE:

SCHOLARSHIPS

AMOUNT EXPENDED BY GRANTEE 8,349.

DATES OF REPORTS BY GRANTEE:

9/24/2019

DATE OF VERIFICATION: 09/24/2019

NAME:

NORTHERN CALIFORNIA INSTITUTE
OF FOOD TECHNOLOGISTS

ADDRESS:

850 OLD COUNTY RD
BELMONT, CA 94002

GRANT DATE: 05/21/2018

GRANT AMOUNT 2,357.

GRANT PURPOSE:

SUPPORT SCIENCE FAIRS

AMOUNT EXPENDED BY GRANTEE 2,357.

DATES OF REPORTS BY GRANTEE:

9/24/2019

DATE OF VERIFICATION: 09/24/2019

FEDERAL FOOTNOTES

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THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.