

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation WINTER CLARENCE W CHARITABLE TRUST		A Employer identification number 81-0892032	
Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300		B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>686,503</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,207	17,134		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,332			
	b Gross sales price for all assets on line 6a <u>213,800</u>				
	7 Capital gain net income (from Part IV, line 2)		34,332		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	51,539	51,466			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,642	8,732		2,911
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	635	0	0	635
	b Accounting fees (attach schedule)	1,167	0	0	1,167
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	974	399		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	776			776
	24 Total operating and administrative expenses. Add lines 13 through 23	15,194	9,131	0	5,489
	25 Contributions, gifts, grants paid	34,000			34,000
26 Total expenses and disbursements. Add lines 24 and 25	49,194	9,131	0	39,489	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	2,345				
b Net investment income (if negative, enter -0-)		42,335			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	47,009	25,514	25,514
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	587,107	610,728	660,989
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	634,116	636,242	686,503	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	634,116	636,242	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	634,116	636,242		
31 Total liabilities and net assets/fund balances (see instructions) .	634,116	636,242		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	634,116
2 Enter amount from Part I, line 27a	2	2,345
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	636,461
5 Decreases not included in line 2 (itemize) ▶ _____	5	219
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	636,242

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	34,332
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	8,456	741,210	0.011408
2016	0	702,231	0.0
2015	0	0	0.0
2014	0	0	0.0
2013	0	0	0.0

2 Total of line 1, column (d)	2	0.011408
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.005704
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	760,347
5 Multiply line 4 by line 3	5	4,337
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	423
7 Add lines 5 and 6	7	4,760
8 Enter qualifying distributions from Part XII, line 4	8	39,489

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Tax due'. Total amount owed is 88.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?' and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of WELLS FARGO BANK NA Telephone no (888) 730-4933

Located at 100 N MAIN ST MAC D4001-117 WINSTON SALEM NC ZIP+4 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	725,269
b	Average of monthly cash balances.	1b	46,657
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	771,926
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	771,926
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,579
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	760,347
6	Minimum investment return. Enter 5% of line 5.	6	38,017

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	38,017
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	423
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	423
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	37,594
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	37,594
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	37,594

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	39,489
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	39,489
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	423
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	39,066

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				37,594
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			30,822	
b Total for prior years 2016, 2015, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>39,489</u>				
a Applied to 2017, but not more than line 2a			30,822	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				8,667
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				28,927
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> BUCKS COUNTY COATS OPERATION WARM INC 6 DICKINSON DR 314 Chadds Ford, PA 19317	NONE	PC	GENERAL OPERATING	10,000
INCREASING ACCESS TO AUTISM TREATMENT PO 1400 N PROVIDENCE RD 3007 Media, PA 19063	NONE	PC	GENERAL OPERATING	10,000
EDUCATIONAL NATURE TRAIL & PEDESTRIAN BR 890 W BRIDGE ST Morrisville, PA 19067	NONE	PC	GENERAL OPERATING	4,000
BUCKS COUNTY OPPORTUNITY COUNCIL INC 721 VETERAN HWY Bristol, PA 19007	NONE	PC	GENERAL OPERATING	10,000
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 55 AQR MANAGED FUTURES STR-I		2015-01-23	2018-01-25
1 8 ISHARES S&P MID-CAP 400 GROWTH		2013-01-29	2018-01-25
7 ISHARES S&P MID-CAP 400 VALUE		2017-07-25	2018-01-25
301 ISHARES CORE S&P SMALL-CAP E			2018-01-25
41 ASG GLOBAL ALTERNATIVES-Y 1993		2013-07-15	2018-01-25
48 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-24	2018-01-25
17 SPDR DJ WILSHIRE INTERNATIONAL REAL			2018-01-25
8 AMEX MATERIALS SPDR			2018-01-25
23 HEALTH CARE SELECT SECTOR			2018-01-25
13 CONSUMER STAPLES SECTOR SPDR TR		2011-04-14	2018-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
532		617	-85
1,827		981	846
1,153		1,068	85
23,988		9,331	14,657
478		472	6
721		682	39
717		695	22
510		373	137
2,051		1,730	321
759		400	359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-85
			846
			85
			14,657
			6
			39
			22
			137
			321
			359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
20 AMEX CONSUMER DISCR SPDR			2018-01-25
1 83 FINANCIAL SELECT SECTOR SPDR		2015-08-28	2018-01-25
22 AMEX INDUSTRIAL SPDR			2018-01-25
46 AMEX TECHNOLOGY SELECT SPDR			2018-01-25
13 REAL ESTATE SELECT SECT SPDR			2018-01-25
153 VANGUARD INTERMEDIATE TERM B		2017-06-07	2018-01-25
142 VANGUARD BD INDEX FD INC			2018-01-25
11 VANGUARD BD INDEX FD INC		2017-10-23	2018-01-25
39 VANGUARD EUROPE PACIFIC ETF		2013-01-29	2018-01-25
193 142 VANGUARD INFLAT-PROT SECS-ADM 5119			2018-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,156		1,326	830
2,486		1,961	525
1,755		1,146	609
3,147		1,809	1,338
415		423	-8
12,670		13,012	-342
11,191		11,398	-207
867		877	-10
1,860		1,430	430
4,917		4,949	-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			830
			525
			609
			1,338
			-8
			-342
			-207
			-10
			430
			-32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
56 VANGUARD FTSE EMERGING MARKETS ETF		2014-01-22	2018-01-25
1 107 561 T ROWE PR REAL ESTATE-I #432		2017-07-27	2018-07-11
776 68749 T ROWE PR REAL ESTATE-I #432		2017-01-24	2018-07-11
18 75151 T ROWE PR REAL ESTATE-I #432		2017-01-24	2018-07-11
82 SPDR DJ WILSHIRE INTERNATIONAL REAL			2018-07-11
22 VANGUARD REIT VIPER			2018-07-11
126 VANGUARD REIT VIPER			2018-07-11
8 ISHARES S&P MID-CAP 400 GROWTH		2013-01-29	2018-08-02
33 ISHARES RUSSELL 2000 ETF		2018-01-25	2018-08-02
6 ISHARES S&P MID-CAP 400 VALUE		2014-06-19	2018-08-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,828		2,223	605
3,058		3,096	-38
22,081		22,330	-249
533		539	-6
3,218		3,309	-91
1,813		1,764	49
10,381		6,097	4,284
1,833		981	852
5,481		5,241	240
991		758	233

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			605
			-38
			-249
			-6
			-91
			49
			4,284
			852
			240
			233

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
16 AMEX CONSUMER DISCR SPDR			2018-08-02
1 104 AMEX TECHNOLOGY SELECT SPDR			2018-08-02
14 VANGUARD INTERMEDIATE TERM B		2017-10-23	2018-08-02
116 664 BLACKROCK GL L/S CREDIT-K #1940		2018-01-26	2018-09-25
291 336 BLACKROCK GL L/S CREDIT-K #1940			2018-09-25
4 ISHARES S&P MID-CAP 400 VALUE		2014-04-23	2018-09-25
751 562 NEUBERGER BERMAN LONG SH-INS #1830		2017-10-24	2018-09-25
834 438 NEUBERGER BERMAN LONG SH-INS #1830		2017-05-26	2018-09-25
16 HEALTH CARE SELECT SECTOR		2015-08-28	2018-09-25
6 AMEX CONSUMER DISCR SPDR			2018-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,768		990	778
7,455		3,594	3,861
1,127		1,184	-57
1,217		1,219	-2
3,039		2,983	56
677		482	195
11,416		10,680	736
12,675		11,532	1,143
1,512		1,151	361
698		247	451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			778
			3,861
			-57
			-2
			56
			195
			736
			1,143
			361
			451

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
25 FINANCIAL SELECT SECTOR SPDR		2015-08-28	2018-09-25
1 14 AMEX INDUSTRIAL SPDR		2015-08-28	2018-09-25
9 AMEX TECHNOLOGY SELECT SPDR		2011-03-25	2018-09-25
9 VANGUARD INTERMEDIATE TERM B		2017-10-23	2018-09-25
137 VANGUARD INTERMEDIATE TERM B			2018-09-25
36 VANGUARD BD INDEX FD INC			2018-09-25
415 T ROWE PR REAL ESTATE-I #432			2018-11-15
281 SPDR DJ WILSHIRE INTERNATIONAL REAL			2018-11-15
17 AMEX TECHNOLOGY SELECT SPDR		2011-03-25	2018-11-15
31 REAL ESTATE SELECT SECT SPDR		2018-08-02	2018-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
711		591	120
1,100		723	377
674		233	441
721		761	-40
10,978		11,508	-530
2,804		2,883	-79
11,425		11,936	-511
10,399		10,655	-256
1,138		441	697
1,019		1,030	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			120
			377
			441
			-40
			-530
			-79
			-511
			-256
			697
			-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
128 REAL ESTATE SELECT SECT SPDR			2018-11-15
1 CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,209		4,166	43
			1,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			43

TY 2018 Accounting Fees Schedule**Name:** WINTER CLARENCE W CHARITABLE TRUST**EIN:** 81-0892032

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,167			1,167

TY 2018 General Explanation Attachment**Name:** WINTER CLARENCE W CHARITABLE TRUST**EIN:** 81-0892032**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	The compensation reported in column (c) is calculated based on	periodic market values and/or the applicable fee agreement It is not	determined on an hourly basis and the reference to one hour per week is an estimate only Corporate trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investments reporting and reallocating and rebalancing of portfolios as necessary

TY 2018 Investments - Other Schedule**Name:** WINTER CLARENCE W CHARITABLE TRUST**EIN:** 81-0892032**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
64128R608 NEUBERGER BERMAN LON	AT COST	13,035	12,929
464287655 ISHARES RUSSELL 2000	AT COST	57,250	48,070
09260C703 BLACKROCK GL L/S CRE	AT COST	22,341	21,028
63872T885 ASG GLOBAL ALTERNATI	AT COST	15,226	13,943
00203H859 AQR MANAGED FUTURES	AT COST	25,393	21,756
921937827 VANGUARD BD INDEX FD	AT COST	12,446	12,257
81369Y100 AMEX MATERIALS SPDR	AT COST	3,126	4,092
464287705 ISHARES S&P MIDCAP 4	AT COST	17,015	28,083
31641Q763 FIDELITY NEW MRKTS I	AT COST	49,113	44,635
922042858 VANGUARD EMERGING MA	AT COST	44,231	42,177
4812C0803 JPMORGAN HIGH YIELD	AT COST	10,713	9,604
46090F100 INVESCO OPTIMUM YIEL	AT COST	15,561	12,583
81369Y704 AMEX INDUSTRIAL SPDR	AT COST	14,493	20,998
87234N765 TCW EMRG MKTS INCM-I	AT COST	38,784	37,142
77958B402 T ROWE PRICE INST FL	AT COST	4,657	4,354
81369Y803 AMEX TECHNOLOGY SELE	AT COST	13,381	32,911
81369Y506 AMEX ENERGY SELECT S	AT COST	5,864	5,104
81369Y407 AMEX CONSUMER DISCR	AT COST	9,372	22,277
81369Y209 AMEX HEALTH CARE SPD	AT COST	17,435	30,798
78463X863 SPDR DJ WILSHIRE INT	AT COST	6,687	6,962
81369Y605 AMEX FINANCIAL SELEC	AT COST	18,446	26,011
464287606 ISHARES S&P MIDCAP 4	AT COST	15,289	28,111
779919307 T ROWE PR REAL ESTAT	AT COST	7,469	6,566
277923264 EATON VANCE GLOB MAC	AT COST	24,865	22,137
47803M168 JOHN HANCOCK II-CURR	AT COST	16,370	15,572
921943858 VANGUARD EUROPE PACI	AT COST	45,397	45,448
81369Y308 CONSUMER STAPLES SEC	AT COST	8,441	11,121
81369Y852 COMM SERV SELECT SEC	AT COST	12,759	11,765
46434G103 ISHARES CORE MSCI EM	AT COST	22,991	20,935
921937819 VANGUARD INTERMEDIAT	AT COST	42,578	41,620

TY 2018 Legal Fees Schedule**Name:** WINTER CLARENCE W CHARITABLE TRUST**EIN:** 81-0892032

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NON-ALLOCABLE LEGAL FEES	635			635

TY 2018 Other Decreases Schedule**Name:** WINTER CLARENCE W CHARITABLE TRUST**EIN:** 81-0892032

Description	Amount
MUTUAL FUND TIMING DIFFERENCE	35
PY RETURN OF CAPITAL ADJUSTMENT	132
COST BASIS ADJUSTMENT	52

TY 2018 Other Expenses Schedule**Name:** WINTER CLARENCE W CHARITABLE TRUST**EIN:** 81-0892032**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ADMINISTRATIVE EXPENSE	388	0		388
OTHER ADMINISTRATIVE EXPENSE	388	0		388

TY 2018 Taxes Schedule**Name:** WINTER CLARENCE W CHARITABLE TRUST**EIN:** 81-0892032

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	40	40		0
FEDERAL TAX PAYMENT - PRIOR YE	240	0		0
FEDERAL ESTIMATES - PRINCIPAL	335	0		0
FOREIGN TAXES ON QUALIFIED FOR	152	152		0
FOREIGN TAXES ON NONQUALIFIED	207	207		0