

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE SALMON FOUNDATION		A Employer identification number 62-1219453	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 240005		B Telephone number (see instructions) (901) 761-9790	
City or town, state or province, country, and ZIP or foreign postal code MEMPHIS, TN 381240005		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>575,225</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3	3	
	4 Dividends and interest from securities	4,722	4,222	4,722	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	32,317			
	b Gross sales price for all assets on line 6a <u>228,653</u>				
	7 Capital gain net income (from Part IV, line 2)		32,317		
	8 Net short-term capital gain			316	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	37,042	36,542	5,041		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	750			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	184	184		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,319	6,299	6,299	
	24 Total operating and administrative expenses. Add lines 13 through 23	7,253	6,483	6,299	0
	25 Contributions, gifts, grants paid	39,000			39,000
26 Total expenses and disbursements. Add lines 24 and 25	46,253	6,483	6,299	39,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-9,211				
b Net investment income (if negative, enter -0-)		30,059			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	84,174	89,271	89,271
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	19,750		
	b Investments—corporate stock (attach schedule)	416,111	421,553	485,954
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	520,035	510,824	575,225	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	520,035	510,824	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	520,035	510,824		
31 Total liabilities and net assets/fund balances (see instructions) .	520,035	510,824		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	520,035
2 Enter amount from Part I, line 27a	2	-9,211
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	510,824
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	510,824

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	32,317
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	316

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	38,872	596,176	000 065202
2016	38,737	573,932	000 067494
2015	38,995	696,470	000 055989
2014	38,487	714,701	000 053850
2013	38,449	702,790	000 054709

2 Total of line 1, column (d)	2	000 297244
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	000 059449
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	629,637
5 Multiply line 4 by line 3	5	37,431
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	301
7 Add lines 5 and 6	7	37,732
8 Enter qualifying distributions from Part XII, line 4	8	39,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 1,045.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2 NONE	0
3 NONE	0
4 NONE	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 NONE	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	549,817
b	Average of monthly cash balances.	1b	89,408
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	639,225
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	639,225
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,588
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	629,637
6	Minimum investment return. Enter 5% of line 5.	6	31,482

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,482
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	301
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	301
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	31,181
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	31,181
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	31,181

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	39,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	39,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	301
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	38,699

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				31,181
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.	3,411			
b From 2014.	2,778			
c From 2015.	4,181			
d From 2016.	10,066			
e From 2017.	9,319			
f Total of lines 3a through e.	29,755			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 39,000				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				31,181
e Remaining amount distributed out of corpus	7,819			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,574			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	3,411			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	34,163			
10 Analysis of line 9				
a Excess from 2014.	2,778			
b Excess from 2015.	4,181			
c Excess from 2016.	10,066			
d Excess from 2017.	9,319			
e Excess from 2018.	7,819			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 CHIPOTLE MEXICAN GRILL INC	P	2016-04-27	2018-01-11
1 JACOBS ENGINEERING GROUP INC	P	2014-05-06	2018-01-11
OREILLY AUTOMOTIVE INC	P	2016-08-31	2018-01-11
CHIPOTLE MEXICAN GRILL INC	P	2016-04-27	2018-01-12
JACOBS ENGINEERING GROUP INC	P	2014-05-06	2018-01-12
OREILLY AUTOMOTIVE INC	P	2016-08-31	2018-01-12
JACOBS ENGINEERING GROUP INC	P	2014-05-06	2018-01-16
OREILLY AUTOMOTIVE INC	P	2016-06-27	2018-01-16
OREILLY AUTOMOTIVE INC	P	2016-06-27	2018-01-17
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,958		2,547	-589
761		625	136
2,075		2,237	-162
652		849	-197
556		455	101
2,335		2,517	-182
489		398	91
1,032		1,072	-40
782		804	-22
521		530	-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-589
			136
			-162
			-197
			101
			-182
			91
			-40
			-22
			-9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DENTSPY SIRONA INC	P	2017-05-31	2018-01-18
1 WATERS CORP	P	2016-11-17	2018-01-18
WATERS CORP	P	2016-06-27	2018-01-18
DENTSPY SIRONA INC	P	2017-05-31	2018-01-19
WATERS CORP	P	2016-06-27	2018-01-19
WATERS CORP	P	2016-04-28	2018-01-19
DENTSPY SIRONA INC	P	2017-05-31	2018-01-22
WATERS CORP	P	2016-04-28	2018-01-22
DENTSPY SIRONA INC	P	2017-05-31	2018-01-23
DENTSPY SIRONA INC	P	2016-08-31	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
623		635	-12
1,455		971	484
208		133	75
372		381	-9
2,942		1,858	1,084
420		265	155
548		572	-24
5,117		3,175	1,942
970		1,016	-46
1,213		1,228	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-12
			484
			75
			-9
			1,084
			155
			-24
			1,942
			-46
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DENTSPY SIRONA INC	P	2016-04-28	2018-01-23
1 WATERS CORP	P	2016-04-28	2018-01-23
DENTSPY SIRONA INC	P	2016-04-28	2018-01-24
WATERS CORP	P	2016-04-28	2018-01-24
DENTSPY SIRONA INC	P	2016-04-28	2018-01-25
DENTSPY SIRONA INC	P	2016-04-28	2018-01-26
DENTSPY SIRONA INC	P	2016-04-28	2018-01-29
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-01-29
DENTSPY SIRONA INC	P	2016-04-28	2018-01-30
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
607		604	3
1,056		661	395
1,553		1,510	43
1,490		926	564
1,438		1,389	49
752		725	27
686		664	22
824		795	29
491		483	8
1,085		1,060	25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			395
			43
			564
			49
			27
			22
			29
			8
			25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DENTSPLY SIRONA INC	P	2016-04-28	2018-01-31
1 MASTERCARD INC	P	2016-10-14	2018-01-31
MASTERCARD INC	P	2016-12-01	2018-01-31
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-01-31
VISA INC	P	2017-08-10	2018-01-31
VISA INC	P	2017-07-24	2018-01-31
VISA INC	P	2017-05-31	2018-01-31
DENTSPLY SIRONA INC	P	2016-04-28	2018-02-01
VISA INC	P	2017-05-31	2018-02-01
DENTSPLY SIRONA INC	P	2016-04-28	2018-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
426		423	3
169		101	68
338		202	136
1,068		1,060	8
1,862		1,511	351
1,241		1,004	237
9,682		7,439	2,243
485		483	2
1,503		1,144	359
1,267		1,268	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			68
			136
			8
			351
			237
			2,243
			2
			359
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DENTSPLY SIRONA INC	P	2016-04-28	2018-02-05
1 DENTSPLY SIRONA INC	P	2016-04-28	2018-02-06
DENTSPLY SIRONA INC	P	2016-04-28	2018-02-07
DENTSPLY SIRONA INC	P	2016-10-10	2018-02-07
DENTSPLY SIRONA INC	P	2016-09-19	2018-02-07
DENTSPLY SIRONA INC	P	2016-09-20	2018-02-08
DENTSPLY SIRONA INC	P	2016-09-21	2018-02-08
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-02-08
DENTSPLY SIRONA INC	P	2016-09-21	2018-02-09
DENTSPLY SIRONA INC	P	2016-06-27	2018-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
899		906	-7
990		1,026	-36
411		423	-12
117		120	-3
704		718	-14
751		776	-25
231		239	-8
2,072		2,121	-49
573		597	-24
859		893	-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			-36
			-12
			-3
			-14
			-25
			-8
			-49
			-24
			-34

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DENTSPLY SIRONA INC	P	2016-06-27	2018-02-12
1 DENTSPLY SIRONA INC	P	2016-09-23	2018-02-13
DENTSPLY SIRONA INC	P	2016-09-23	2018-02-14
DENTSPLY SIRONA INC	P	2016-10-11	2018-02-14
DENTSPLY SIRONA INC	P	2016-09-22	2018-02-14
DENTSPLY SIRONA INC	P	2016-09-22	2018-02-15
DENTSPLY SIRONA INC	P	2016-09-30	2018-02-15
DENTSPLY SIRONA INC	P	2016-09-30	2018-02-16
DENTSPLY SIRONA INC	P	2016-09-27	2018-02-15
DENTSPLY SIRONA INC	P	2016-09-28	2018-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
574		596	-22
570		595	-25
514		536	-22
171		178	-7
57		59	-2
690		713	-23
115		119	-4
293		297	-4
293		297	-4
351		356	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-22
			-25
			-22
			-7
			-2
			-23
			-4
			-4
			-4
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DENTSPLY SIRONA INC	P	2016-09-28	2018-02-20
1 DENTSPLY SIRONA INC	P	2016-10-07	2018-02-20
DENTSPLY SIRONA INC	P	2016-09-29	2018-02-20
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-02-20
BERKSHIRE HATHAWAY	P	2016-08-13	2018-02-21
BERKSHIRE HATHAWAY	P	2016-04-28	2018-02-21
DENTSPLY SIRONA INC	P	2016-09-29	2018-02-21
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-02-21
BERKSHIRE HATHAWAY	P	2016-04-28	2018-02-22
DENTSPLY SIRONA INC	P	2016-10-05	2018-02-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
467		475	-8
350		356	-6
117		118	-1
253		265	-12
1,632		1,193	439
4,896		3,518	1,378
996		1,006	-10
257		265	-8
3,031		2,199	832
405		413	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-8
			-6
			-1
			-12
			439
			1,378
			-10
			-8
			832
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BERKSHIRE HATHAWAY	P	2016-04-28	2018-02-23
1 DENTSPY SIRONA INC	P	2016-10-05	2018-02-23
DENTSPY SIRONA INC	P	2016-10-04	2018-02-23
DENTSPY SIRONA INC	P	2016-09-26	2018-02-23
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-02-23
DENTSPY SIRONA INC	P	2016-09-26	2018-02-26
DENTSPY SIRONA INC	P	2016-10-03	2018-02-26
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-02-26
TJX COS	P	2016-04-28	2018-02-26
DENTSPY SIRONA INC	P	2016-10-03	2018-02-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,010		733	277
172		177	-5
916		943	-27
115		118	-3
1,774		1,856	-82
1,196		1,237	-41
228		235	-7
1,526		1,591	-65
2,434		2,392	42
634		647	-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			277
			-5
			-27
			-3
			-82
			-41
			-7
			-65
			42
			-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DENTSPLY SIRONA INC	P	2016-10-06	2018-02-27
1 TJX COS	P	2016-04-28	2018-02-27
DENTSPLY SIRONA INC	P	2016-10-06	2018-02-28
DENTSPLY SIRONA INC	P	2017-08-30	2018-02-28
TJX COS	P	2016-04-28	2018-02-28
DENTSPLY SIRONA INC	P	2017-08-30	2018-03-01
DENTSPLY SIRONA INC	P	2017-08-30	2018-03-02
OMNICOM GROUP	P	2017-03-06	2018-03-05
OREILLY AUTOMOTIVE INC	P	2016-04-28	2018-03-06
OMNICOM GROUP	P	2017-03-07	2018-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
115		117	-2
1,887		1,852	35
454		469	-15
57		56	1
1,997		1,852	145
333		334	-1
730		724	6
607		675	-68
248		265	-17
527		591	-64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2
			35
			-15
			1
			145
			-1
			6
			-68
			-17
			-64

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
OMNICOM GROUP	P	2017-04-26	2018-03-06
1 OMNICOM GROUP	P	2017-05-03	2018-03-06
OMNICOM GROUP	P	2017-05-03	2018-03-07
OMNICOM GROUP	P	2017-05-02	2018-03-07
OMNICOM GROUP	P	2017-05-02	2018-03-16
OMNICOM GROUP	P	2017-05-02	2018-03-16
OMNICOM GROUP	P	2017-05-02	2018-03-16
OMNICOM GROUP	P	2017-05-02	2018-03-26
OMNICOM GROUP	P	2017-04-18	2018-03-26
OMNICOM GROUP	P	2017-04-18	2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
301		332	-31
226		249	-23
297		332	-35
223		249	-26
223		249	-26
149		166	-17
74		83	-9
215		249	-34
144		166	-22
501		581	-80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-31
			-23
			-35
			-26
			-26
			-17
			-9
			-34
			-22
			-80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
OMNICOM GROUP	P	2017-04-18	2018-03-26
1 WELLS FARGO CO	P	2017-05-01	2018-03-26
WELLS FARGO CO	P	2017-05-01	2018-03-26
WELLS FARGO CO	P	2017-07-24	2018-03-26
WELLS FARGO CO	P	2017-07-24	2018-03-26
WELLS FARGO CO	P	2017-07-24	2018-03-26
WELLS FARGO CO	P	2017-08-10	2018-03-26
WELLS FARGO CO	P	2017-08-10	2018-03-26
WELLS FARGO CO	P	2017-08-23	2018-03-26
WELLS FARGO CO	P	2017-08-22	2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
215		249	-34
937		983	-46
365		383	-18
677		707	-30
156		163	-7
208		218	-10
312		315	-3
208		210	-2
313		314	-1
521		522	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-34
			-46
			-18
			-30
			-7
			-10
			-3
			-2
			-1
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
OMNICOM GROUP	P	2017-04-27	2018-03-27
1 OMNICOM GROUP	P	2017-04-27	2018-03-27
OMNICOM GROUP	P	2017-04-27	2018-03-27
OMNICOM GROUP	P	2017-05-01	2018-03-27
WELLS FARGO CO	P	2017-08-22	2018-03-27
WELLS FARGO CO	P	2017-08-22	2018-03-27
WELLS FARGO CO	P	2017-08-22	2018-03-27
OMNICOM GROUP	P	2017-05-01	2018-03-28
OMNICOM GROUP	P	2017-05-01	2018-03-28
OMNICOM GROUP	P	2017-05-01	2018-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
583		662	-79
655		744	-89
145		165	-20
291		331	-40
521		522	-1
1,296		1,305	-9
515		522	-7
292		331	-39
292		331	-39
295		331	-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-79
			-89
			-20
			-40
			-1
			-9
			-7
			-39
			-39
			-36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
OMNICOM GROUP	P	2017-05-01	2018-03-28
1 OMNICOM GROUP	P	2017-04-28	2018-03-28
OMNICOM GROUP	P	2017-04-28	2018-03-29
OMNICOM GROUP	P	2017-04-28	2018-03-29
OMNICOM GROUP	P	2017-04-28	2018-03-29
OMNICOM GROUP	P	2017-04-28	2018-03-29
OMNICOM GROUP	P	2017-04-28	2018-04-02
OMNICOM GROUP	P	2017-04-28	2018-04-02
OMNICOM GROUP	P	2017-04-28	2018-04-03
OMNICOM GROUP	P	2016-08-31	2018-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
73		83	-10
292		328	-36
73		82	-9
293		328	-35
146		164	-18
292		328	-36
72		82	-10
428		493	-65
214		246	-32
71		86	-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-36
			-9
			-35
			-18
			-36
			-10
			-65
			-32
			-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
OMNICOM GROUP	P	2016-08-31	2018-04-03
1 OMNICOM GROUP	P	2016-08-31	2018-04-04
OMNICOM GROUP	P	2016-08-31	2018-04-04
OMNICOM GROUP	P	2016-08-31	2018-04-04
OMNICOM GROUP	P	2016-08-31	2018-04-04
OMNICOM GROUP	P	2016-08-31	2018-04-05
OMNICOM GROUP	P	2016-08-31	2018-04-05
OMNICOM GROUP	P	2016-08-31	2018-04-05
OMNICOM GROUP	P	2016-08-31	2018-04-05
OMNICOM GROUP	P	2016-08-31	2018-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
284		345	-61
287		345	-58
215		258	-43
144		172	-28
286		345	-59
72		86	-14
361		431	-70
145		172	-27
289		345	-56
145		172	-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-61
			-58
			-43
			-28
			-59
			-14
			-70
			-27
			-56
			-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
OMNICOM GROUP	P	2016-08-31	2018-04-09
1 OMNICOM GROUP	P	2016-08-31	2018-04-09
OMNICOM GROUP	P	2016-08-31	2018-04-09
OMNICOM GROUP	P	2016-08-31	2018-04-10
OMNICOM GROUP	P	2016-08-31	2018-04-10
OMNICOM GROUP	P	2016-09-19	2018-04-10
OMNICOM GROUP	P	2016-09-19	2018-04-10
OMNICOM GROUP	P	2016-09-19	2018-04-11
OMNICOM GROUP	P	2016-09-19	2018-04-11
OMNICOM GROUP	P	2016-09-19	2018-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72		86	-14
362		431	-69
217		258	-41
290		345	-55
145		172	-27
72		84	-12
434		505	-71
72		84	-12
144		168	-24
144		168	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-14
			-69
			-41
			-55
			-27
			-12
			-71
			-12
			-24
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
OMNICOM GROUP	P	2016-09-19	2018-04-13
1 OMNICOM GROUP	P	2016-09-19	2018-04-13
OMNICOM GROUP	P	2016-09-19	2018-04-13
OMNICOM GROUP	P	2016-09-19	2018-04-16
OMNICOM GROUP	P	2016-10-14	2018-04-16
OMNICOM GROUP	P	2016-10-14	2018-04-16
OMNICOM GROUP	P	2016-10-14	2018-04-16
OMNICOM GROUP	P	2016-10-14	2018-04-16
AMAZON INC	P	2016-11-11	2018-05-14
AMAZON INC	P	2016-11-11	2018-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
144		168	-24
288		337	-49
72		84	-12
73		84	-11
145		166	-21
217		248	-31
363		414	-51
366		414	-48
1,603		736	867
1,603		736	867

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-24
			-49
			-12
			-11
			-21
			-31
			-51
			-48
			867
			867

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
AMAZON INC	P	2016-11-11	2018-07-02
1 MASTERCARD INC	P	2016-12-01	2018-07-02
MASTERCARD INC	P	2016-12-01	2018-07-02
MASTERCARD INC	P	2016-12-01	2018-07-02
MASTERCARD INC	P	2016-08-31	2018-07-02
MASTERCARD INC	P	2016-08-31	2018-07-02
ROLLS-ROYCE HOLDINGS PLC	P	2015-08-14	2018-07-03
ROLLS-ROYCE HOLDINGS PLC	P	2015-08-14	2018-07-03
MASTERCARD INC	P	2016-08-31	2018-07-03
MASTERCARD INC	P	2016-08-31	2018-07-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,397		1,472	1,925
987		504	483
2,566		1,310	1,256
985		504	481
394		193	201
987		483	504
1,781		1,750	31
347		340	7
592		290	302
1,185		580	605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,925
			483
			1,256
			481
			201
			504
			31
			7
			302
			605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
MASTERCARD INC	P	2016-08-31	2018-07-03
1 ROLLS-ROYCE HOLDINGS PLC	P	2015-08-14	2018-04-04
ROLLS-ROYCE HOLDINGS PLC	P	2015-08-17	2018-07-04
ROLLS-ROYCE HOLDINGS PLC	P	2015-08-17	2018-07-05
ROLLS-ROYCE HOLDINGS PLC	P	2015-08-17	2018-07-05
MASTERCARD INC	P	2016-08-31	2018-07-05
MASTERCARD INC	P	2016-08-31	2018-07-05
MASTERCARD INC	P	2016-08-31	2018-07-05
ROLLS-ROYCE HOLDINGS PLC	P	2015-08-17	2018-07-06
ROLLS-ROYCE HOLDINGS PLC	P	2015-08-11	2018-07-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
197		97	100
347		340	7
103		100	3
1,634		1,580	54
351		339	12
792		386	406
1,386		676	710
198		97	101
222		213	9
483		464	19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			100
			7
			3
			54
			12
			406
			710
			101
			9
			19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ROLLS-ROYCE HOLDINGS PLC	P	2015-08-11	2018-07-09
1 TJX COS	P	2017-05-01	2018-08-13
TJX COS	P	2016-04-28	2018-08-13
TJX COS	P	2016-04-28	2018-08-14
TJX COS	P	2016-10-14	2018-08-14
TJX COS	P	2016-10-14	2018-08-15
TJX COS	P	2016-10-14	2018-08-16
TJX COS	P	2016-10-14	2018-08-17
TJX COS	P	2016-10-14	2018-08-20
BERKSHIRE HATHAWAY	P	2016-04-28	2018-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
535		514	21
2,089		1,635	454
199		154	45
1,911		1,466	445
4,525		3,361	1,164
1,390		1,046	344
2,781		2,092	689
1,999		1,494	505
201		149	52
4,660		3,225	1,435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			21
			454
			45
			445
			1,164
			344
			689
			505
			52
			1,435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TJX COS	P	2016-10-14	2018-11-05
1 TJX COS	P	2017-01-27	2018-11-05
WELLS FARGO CO	P	2017-08-21	2018-11-05
WELLS FARGO CO	P	2016-06-02	2018-11-05
TJX COS	P	2016-06-27	2018-11-06
WELLS FARGO CO	P	2016-06-02	2018-11-06
WELLS FARGO CO	P	2017-09-11	2018-11-06
WELLS FARGO CO	P	2016-06-01	2018-11-06
WELLS FARGO CO	P	2016-05-26	2018-11-06
TJX COS	P	2016-06-27	2018-11-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110		75	35
2,755		1,851	904
1,399		1,347	52
1,614		1,528	86
2,628		1,744	884
267		255	12
747		711	36
4,428		4,202	226
427		404	23
1,207		799	408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			35
			904
			52
			86
			884
			12
			36
			226
			23
			408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TJX COS	P	2014-06-03	2018-11-07
1 WELLS FARGO CO	P	2016-05-26	2018-11-07
WELLS FARGO CO	P	2016-05-25	2018-11-07
TJX COS	P	2014-06-03	2018-11-08
TJX COS	P	2014-06-03	2018-11-09
TJX COS	P	2014-06-03	2018-11-12
TJX COS	P	2014-06-03	2018-11-13
TJX COS	P	2014-06-03	2018-11-14
ALPHABET INC	P	2017-07-24	2018-11-21
ALPHABET INC	P	2017-05-31	2018-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,250		1,108	1,142
2,930		2,781	149
586		556	30
2,222		1,081	1,141
3,386		1,649	1,737
1,151		568	583
915		459	456
379		189	190
2,092		1,965	127
1,046		966	80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,142
			149
			30
			1,141
			1,737
			583
			456
			190
			127
			80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AMAZON INC	P	2017-10-09	2018-11-21
1 BERKSHIRE HATHAWAY	P	2016-04-28	2018-11-21
BERKSHIRE HATHAWAY	P	2016-10-14	2018-11-21
BOOKING HOLDINGS INC	P	2018-09-06	2018-11-21
CARMAX INC	P	2018-01-30	2018-11-21
CARMAX INC	P	2018-01-31	2018-11-21
CONSTELLATION SOFTWARE INC	P	2018-04-26	2018-11-21
CREDIT ACCEPTANCE CORP-MICHIGAN	P	2017-03-20	2018-11-21
ELECTRONIC ARTS	P	2018-11-07	2018-11-21
FACEBOOK INC	P	2018-06-25	2018-11-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,530		991	539
4,042		2,785	1,257
1,276		864	412
1,775		1,883	-108
1,123		1,291	-168
873		1,004	-131
1,360		1,374	-14
808		404	404
926		1,033	-107
543		781	-238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			539
			1,257
			412
			-108
			-168
			-131
			-14
			404
			-107
			-238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FACEBOOK INC	P	2018-06-25	2018-11-21
1 JACOBS ENGINEERING GROUP INC	P	2017-02-13	2018-11-21
LIBERTY MEDIA CORP	P	2018-09-06	2018-11-21
LIBERTY MEDIA CORP	P	2016-11-11	2018-11-21
MASTERCARD INC	P	2016-08-31	2018-11-21
CHARLES SCHWAB CORP	P	2018-04-26	2018-11-21
ROLLS-ROYCE HOLDINGS PLC	P	2018-04-26	2018-11-22
MONTGOMERY CO TN BONDS	P	2009-02-04	2018-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
407		583	-176
1,119		979	140
1,156		1,421	-265
29		29	
1,893		966	927
1,222		1,482	-260
999		1,124	-125
20,000		19,750	250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-176
			140
			-265
			927
			-260
			-125
			250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF THE MID-SOUTH 6775 LENNOX CENTER CT NO 200 MEMPHIS, TN 38115				18,000
DIXON GALLERY AND GARDENS 4339 PARK AVENUE MEMPHIS, TN 38117				750
GREATER MEMPHIS ARTS COUNCIL 8 S THIRD STREET MEMPHIS, TN 38103				500
Total ▶ 3a				39,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EPISCOPAL RELIEF AND DEVELOPMENT 815 SECOND AVENUE NEW YORK, NY 10017			EMERGENCY AID	5,000
CHURCH HEALTH CENTER 1210 PEABODY AVENUE MEMPHIS, TN 38104			HEALTH SERVICES	3,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 332 NORTH LAUDERDALE MEMPHIS, TN 38105			CHILDRENS HOSPITAL	3,000
Total				39,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METROPOLITAN INTER-FAITH ASSOCIATION P O BOX 3130 MEMPHIS, TN 38173			COMMUNITY SERVICES	8,000
MADONNA LEARNING CENTER 7007 POPLAR AVENUE GERMANTOWN, TN 38138			SPECIAL NEEDS INDIVIDUALS	500
EMMANUEL EPISCOPAL CENTER P O BOX 550 MEMPHIS, TN 38101			INNER CITY YOUTH	250
Total ▶ 3a				39,000

TY 2018 Accounting Fees Schedule**Name:** THE SALMON FOUNDATION**EIN:** 62-1219453**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RICHARD J FOSTER, CPA	750			

TY 2018 All Other Program Related Investments Schedule**Name:** THE SALMON FOUNDATION**EIN:** 62-1219453**Software ID:** 18007340**Software Version:** 19.1.1.0**Category****Amount**

NONE

TY 2018 Explanation of Non-Filing with Attorney General Statement

Name: THE SALMON FOUNDATION

EIN: 62-1219453

Software ID: 18007340

Software Version: 19.1.1.0

Statement:

THE ORGANIZATION HAS NOT FURNISHED A COPY OF FORM 990-PF TO THE ATTORNEY GENERAL OF THE STATE OF TENNESSEE BECAUSE A COPY IS NOT REQUIRED NOR ACCEPTED BY THE STATE OF TENNESSEE.

TY 2018 Investments Corporate Stock Schedule**Name:** THE SALMON FOUNDATION**EIN:** 62-1219453**Software ID:** 18007340**Software Version:** 19.1.1.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
13 shares of AMAZON INC	12,119	19,526
1 shares of AMAZON INC	2,005	1,502
1603 shares of A2 MILK CO LTD	11,624	11,643
52 shares of ALPHABET INC	37,542	53,852
8 shares of ALPHABET INC	8,167	8,285
19 shares of TJX COMPANIES INC	513	850
264 shares of BERKSHIRE HATHAWAY INC	36,549	53,904
ELECTRONIC ARTS	17,700	15,072
50 shares of CREDIT ACCEPTANCE CORP	9,795	19,088
8 shares of CREDIT ACCEPTANCE CORP	2,660	3,054
5 shares of LIBERTY MEDIA CORP SER A	145	149
166 shares of MASTERCARD INC	15,280	31,316
5882 shares of MELROSE INDUSTRIES PLC	13,021	12,272
84 shares of NASPERS LTD N SHARES	24,679	16,894
407 shares of CHARLES SCHWAB CORP	11,806	16,902
35 shares of CHARLES SCHWAB CORP	1,856	1,454
644 shares of VIVENDI	17,354	15,664
31 shares of CONSTELLATION SOFTWARE INC	10,282	19,837
3 shares of CONSTELLATION SOFTWARE INC	2,061	1,920
280 shares of CARMAX INC	18,123	17,564
339 shares of CARMAX INC	17,255	21,266
1729 shares of ROLLS-ROYCE HOLDINGS PLC	18,740	18,274
150 shares of ROLLS-ROYCE HOLDINGS PLC	1,774	1,585
615 shares of LIBERTY MEDIA CORP SER C	19,065	18,881
72 shares of LIBERTY MEDIA CORP SER C	2,335	2,210
9 shares of BOOKING HOLDINGS INC	16,011	15,502
67 shares of MOHAWK INDUSTRIES	12,742	7,836
8 shares of MOHAWK INDUSTRIES	1,818	936
57 shares of LIBERTY BROADBAND CORP SER A	4,791	4,093
248 shares of JACOBS ENGR GROUP INC	12,497	14,498

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
79 shares of JACOBS ENGR GROUP INC	5,040	4,618
199 shares of LIBERTY BROADBANK CORP SER C	16,471	14,334
618 shares of HISCOX LTD	8,242	12,756
45 shares of HISCOX LTD	987	929
265 shares of KONINKLIJKE VOPAK NV	11,412	12,019
118 shares of FACEBOOK INC	19,092	15,469

TY 2018 Other Expenses Schedule**Name:** THE SALMON FOUNDATION**EIN:** 62-1219453**Software ID:** 18007340**Software Version:** 19.1.1.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	6,238	6,238	6,238	
ANNUAL REPORT FILING FEE	20			
FOREIGN CUSTODY FEES	61	61	61	

TY 2018 Taxes Schedule**Name:** THE SALMON FOUNDATION**EIN:** 62-1219453**Software ID:** 18007340**Software Version:** 19.1.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	184	184		