

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation Pattee Foundation Inc		A Employer identification number 37-1138998
Number and street (or P O box number if mail is not delivered to street address) 51 Public Square PO Box 647	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code Monmouth, IL 61462		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 40,158,344	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	9,956	9,956		
4 Dividends and interest from securities	727,919	727,919		
5a Gross rents	1,073,985	1,073,985		
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,172,142			
b Gross sales price for all assets on line 6a	1,637,895			
7 Capital gain net income (from Part IV, line 2)		1,172,142		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	36,397	36,397		
12 Total. Add lines 1 through 11	3,020,399	3,020,399		
13 Compensation of officers, directors, trustees, etc	189,512	75,805		113,707
14 Other employee salaries and wages	27,700	11,080		16,620
15 Pension plans, employee benefits	2,119	848		1,271
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	35,706			
19 Depreciation (attach schedule) and depletion	0			
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	426,702	426,702		
24 Total operating and administrative expenses. Add lines 13 through 23	681,739	514,435		131,598
25 Contributions, gifts, grants paid	2,025,000			2,025,000
26 Total expenses and disbursements. Add lines 24 and 25	2,706,739	514,435		2,156,598
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	313,660			
b Net investment income (if negative, enter -0-)		2,505,964		
c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	351,857		
	2 Savings and temporary cash investments	84,529	1,253,438	1,253,438
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	11,278,706	10,840,520	22,024,906
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 8,128,753 Less accumulated depreciation (attach schedule) ▶ _____		8,128,753	16,880,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,715,092	20,222,711	40,158,344	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	11,715,092	20,222,711	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	11,715,092	20,222,711		
31 Total liabilities and net assets/fund balances (see instructions) .	11,715,092	20,222,711		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,715,092
2 Enter amount from Part I, line 27a	2	313,660
3 Other increases not included in line 2 (itemize) ▶ _____	3	8,193,959
4 Add lines 1, 2, and 3	4	20,222,711
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	20,222,711

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a See Attached	P	2006-05-30	2018-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,637,895		465,753	1,172,142
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,172,142
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,172,142
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,080,826	40,470,693	0.051416
2016	2,029,602	38,451,005	0.052784
2015	2,026,002	38,919,450	0.052056
2014	1,741,912	35,974,399	0.048421
2013	1,536,305	30,541,309	0.050303

2 Total of line 1, column (d)	2	0.254979
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050996
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	40,385,125
5 Multiply line 4 by line 3	5	2,059,480
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,060
7 Add lines 5 and 6	7	2,084,540
8 Enter qualifying distributions from Part XII, line 4	8	2,156,598

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due/overpayment. Total tax due is 5,020.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised fund, public inspection requirements, and books in care of.

Located at 51 Public Square PO Box 647 Monmouth IL ZIP+4 61462

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	22,892,512
b	Average of monthly cash balances.	1b	1,273,940
c	Fair market value of all other assets (see instructions).	1c	16,833,675
d	Total (add lines 1a, b, and c).	1d	41,000,127
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	41,000,127
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	615,002
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	40,385,125
6	Minimum investment return. Enter 5% of line 5.	6	2,019,256

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,019,256
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	25,060
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	25,060
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,994,196
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,994,196
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,994,196

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,156,598
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,156,598
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	25,060
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,131,538

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,994,196
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			862,694	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>2,156,598</u>				
a Applied to 2017, but not more than line 2a			862,694	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				1,293,904
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				700,292
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 Marcum A Spears
 51 Public Square PO Box 647
 Monmouth, IL 61462
 (309) 734-5105

b The form in which applications should be submitted and information and materials they should include
 Grant applicants must be 501c3 organizations or otherwise tax exempt to qualify for grants (i e a governmental entity)

c Any submission deadlines
 Not Applicable

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> Warren County YMCA 700 West Harlem Ave Monmouth, IL 61462	Stranger	PC	Outdoor Water ParkPool Unrestricted	2,500,000
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Larry Lee Spears 51 Public Square PO Box 647 Monmouth, IL 61462	SecretaryTreasurer 20 00	60,000	0	0
Raymond E Defenbaugh 51 Public Square PO Box 647 Monmouth, IL 61462	President 15 00	60,000	0	0
Marcum A Spears 51 Public Square PO Box 647 Monmouth, IL 61462	Vice President 15 00	35,000	0	0
Alice J Defenbaugh 51 Public Square PO Box 647 Monmouth, IL 61462	Asst SecretaryTreasurer 5 00	8,800	0	0
Jennifer Kinneer 51 Public Square PO Box 647 Monmouth, IL 61462	Director 2 00	6,000	0	0
Donald G Spears 51 Public Square PO Box 647 Monmouth, IL 61462	Director 2 00	6,000	0	0
Daniel Defenbaugh 51 Public Square PO Box 647 Monmouth, IL 61462	Director 2 00	6,000	0	0
Ann V Bergren 51 Public Square PO Box 647 Monmouth, IL 61462	Director 2 00	7,712	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Warren County YMCA 700 West Harlem Ave Monmouth, IL 61462	Stranger	PC	Outdoor Water ParkPool Unrestricted	1,500,000
Jamieson Community Center 1025 South 2nd Ave Monmouth, IL 61462	Stranger	PC	Educational Programming Unrestricted	50,000
Western Illinois Special Olympics South Main St Monmouth, IL 61462	Stranger	PC	Unrestricted	30,000
Total ▶ 3a				2,025,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Warren County Historical Museum 238 South Sunny Lane Monmouth, IL 61462	Stranger	PC	Endowed Executive Directorship Unrestricted	375,000
Warren County Fair Ag Association 625 North Chamberlain St Monmouth, IL 61462	Stranger	PC	Unrestricted	30,000
Monmouth Police Department 500 South Main St Monmouth, IL 61462	Stranger	GOV	Unrestricted	40,000
Total ▶ 3a				2,025,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Pattee Foundation Inc

EIN: 37-1138998

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
See Attached	2009-06-06	150,000	224,168			0	0	0	

TY 2018 Investments Corporate Stock Schedule**Name:** Pattee Foundation Inc**EIN:** 37-1138998**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Stocks	10,840,520	22,024,906

TY 2018 Investments - Land Schedule

Name: Pattee Foundation Inc

EIN: 37-1138998

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land and Building	8,128,753	0	8,128,753	16,880,000

TY 2018 Other Expenses Schedule**Name:** Pattee Foundation Inc**EIN:** 37-1138998**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
See Att - Farm and Ofc Expens	426,702	426,702	0	0

TY 2018 Other Income Schedule**Name:** Pattee Foundation Inc**EIN:** 37-1138998**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BRR LLC Attached K-1	36,397	36,397	0

TY 2018 Other Increases Schedule**Name:** Pattee Foundation Inc**EIN:** 37-1138998

Description	Amount
Unrealized Gains Losses	8,193,959

TY 2018 Taxes Schedule**Name:** Pattee Foundation Inc**EIN:** 37-1138998

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	20,000	0	0	0
Foreign Tax Paid	15,706	0	0	0

PATTEE FOUNDATION

37-1138998

Statement 1
Form 990-PF, Part I, Line 11; Part II, Line 15
Other Income; Other Assets

	(a) Expenses per Books	(b) Net Investment Income (Loss)	Adjusted Net Income	(d) Charitable Purposes
Big River Resources (Ethanol) See K-1 Attached	\$0 00	\$ 36,397 00	\$0 00	\$0 00
Total	\$0 00	\$ 36,397 00	\$0 00	\$0 00
	Book Value	Fair Market Value		
Big River Resources (Ethanol)	\$250,000 00	\$147,500 00		
Total	\$250,000 00	\$147,500 00		

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	Adjusted Net Income	(d) Charitable Purposes
Excises Taxes - 2017	\$20,040 00	\$20,040 00	\$20,040 00	\$0 00
Foreign Taxes Paid	\$15,706 07	\$15,706 07	\$15,706 07	\$0 00
Total	\$35,746 07	\$35,746 07	\$35,746 07	\$0 00

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	Adjusted Net Income	(d) Charitable Purposes
Rental Expenses (Farm Inputs)	\$411,746 37	\$411,746 37	\$411,746 37	\$0 00
Rental Expenses Office	\$14,955 83	\$14,955 83	\$14,955 83	\$0 00
Total	\$426,702 20	\$426,702 20	\$426,702 20	\$0 00

Statement 4
Form 990-PF, Part II, Line 24
Land, Buildings, and Equipment

Category	Basis	Accumulated Depreciation	Book Value	Fair Market Value
Furniture and Fixtures	\$20,993 00	\$20,993 00	\$0 00	\$0 00
Buildings	\$78,000 00	\$42,909 88	\$35,090 12	\$100,000 00
Improvements	\$6,089 00	\$6,089 00	\$0 00	\$0 00
Land	\$7,869,495 00	\$0 00	\$7,869,495 00	\$21,000,000 00
Miscellaneous	\$154,176 00	\$154,176 00	\$0 00	\$0 00
Total	\$8,128,753 00	\$224,167 88	\$7,904,585 12	\$16,880,000 00

PATTEE FOUNDATION

37 1138998

Statement 6
Form 990-PF Part IV Line 1
Capital Gains and Losses from Tax on Investment Income

(a) Item Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Pr	(f) Dep. Allowed	(g) Cost	(h) Gain(Loss)	TOTALS
1 500 shares Allstate	Purchased	05/30/06	01/16/18	\$5,293.82	\$0.00	\$18,270.00	\$33,023.82	\$33,023.82
2 100 shares Boeing	Purchased	05/30/06	01/16/18	\$33,731.14	\$0.00	\$5,806.00	\$27,925.14	\$27,925.14
3 100 shares Boeing	Purchased	05/30/06	09/19/18	\$38,953.28	\$0.00	\$5,806.00	\$33,147.28	\$31,147.28
4 500 shares Bristol Myers Squibb	Purchased	05/28/10	09/21/18	\$31,241.34	\$0.00	\$11,720.45	\$19,520.89	\$19,520.89
5 100 shares Caterpillar	Purchased	05/30/06	09/19/18	\$15,244.81	\$0.00	\$2,558.00	\$12,686.81	\$12,686.81
6 200 shares Caterpillar	Purchased	05/30/06	09/19/18	\$30,494.60	\$0.00	\$5,118.00	\$25,376.60	\$25,376.60
7 200 shares Caterpillar	Purchased	05/30/06	09/19/18	\$30,494.60	\$0.00	\$5,118.00	\$25,376.60	\$25,376.60
8 1599 shares Chemours	Purchased	05/30/06	01/16/18	\$82,435.18	\$0.00	\$18,356.52	\$64,078.66	\$64,078.66
9 1000 shares Deere & Co	Purchased	05/30/06	01/16/18	\$168,579.21	\$0.00	\$29,590.00	\$138,989.21	\$138,989.21
10 1000 shares Deere & Co	Purchased	05/30/06	01/16/18	\$168,897.10	\$0.00	\$29,590.00	\$139,307.10	\$139,307.10
11 1000 shares Deere & Co	Purchased	05/30/06	09/19/18	\$152,377.02	\$0.00	\$29,590.00	\$122,787.02	\$122,787.02
12 500 shares Deere & Co	Purchased	05/30/06	09/21/18	\$77,236.85	\$0.00	\$14,795.00	\$62,441.85	\$62,441.85
13 1000 shares DowDupont	Purchased	08/18/06	01/16/18	\$75,383.26	\$0.00	\$48,073.32	\$27,309.94	\$27,309.94
14 473 shares DowDupont	Purchased	05/30/06	03/29/18	\$29,691.89	\$0.00	\$15,818.24	\$13,873.65	\$13,873.65
15 183 shares of Endbridge	Purchased	08/21/10	03/29/18	\$5,705.54	\$0.00	\$4,099.71	\$1,605.83	\$1,605.83
16 97 shares of Endbridge	Purchased	08/21/10	03/29/18	\$6,129.10	\$0.00	\$4,403.98	\$1,725.14	\$1,725.14
17 500 shares ExxonMobil	Purchased	05/28/10	09/21/18	\$42,480.85	\$0.00	\$30,601.12	\$11,879.73	\$11,879.73
18 500 shares General Mills	Purchased	05/30/06	09/21/18	\$22,385.71	\$0.00	\$11,365.00	\$11,020.71	\$11,020.71
19 231 shares JP Morgan	Purchased	05/30/06	03/29/18	\$25,202.42	\$0.00	\$7,768.53	\$17,433.89	\$17,433.89
20 500 shares Marathon Petroleum	Purchased	05/30/06	01/16/18	\$35,659.98	\$0.00	\$875.00	\$34,684.98	\$34,684.98
21 500 shares Marathon Petroleum	Purchased	05/30/06	03/29/18	\$36,511.66	\$0.00	\$875.00	\$35,636.66	\$35,636.66
22 500 shares Norfolk Southern	Purchased	05/30/06	01/16/18	\$77,923.20	\$0.00	\$9,665.00	\$68,258.20	\$68,258.20
23 100 shares Norfolk Southern	Purchased	05/30/06	09/18/18	\$18,671.96	\$0.00	\$3,333.00	\$15,338.96	\$15,338.96
24 101 shares Norfolk Southern	Purchased	05/30/06	09/18/18	\$18,859.73	\$0.00	\$3,368.33	\$15,491.40	\$15,491.40
25 289 shares Norfolk Southern	Purchased	05/30/06	09/18/18	\$55,828.55	\$0.00	\$9,965.67	\$45,862.88	\$45,862.88
26 30 shares Olin Corp	Purchased	01/23/12	01/16/18	\$1,140.17	\$0.00	\$669.04	\$471.13	\$471.13
27 70 shares Olin Corp	Purchased	01/23/12	01/16/18	\$2,660.37	\$0.00	\$1,561.09	\$1,099.28	\$1,099.28
28 200 shares Olin Corp	Purchased	01/23/12	01/16/18	\$7,601.06	\$0.00	\$4,460.26	\$3,140.80	\$3,140.80
29 600 shares Olin Corp	Purchased	01/23/12	01/16/18	\$22,803.19	\$0.00	\$13,380.77	\$9,422.42	\$9,422.42
30 1100 shares Olin Corp	Purchased	01/23/12	01/16/18	\$41,605.85	\$0.00	\$24,531.41	\$17,074.44	\$17,074.44
31 200 shares Royal Dutch	Purchased	02/07/11	01/16/18	\$14,034.68	\$0.00	\$14,006.39	\$28.29	\$28.29
32 800 shares Royal Dutch	Purchased	02/07/11	01/16/18	\$58,135.50	\$0.00	\$58,025.43	\$110.07	\$110.07
33 500 shares Union Pacific	Purchased	05/30/06	09/19/18	\$81,012.15	\$0.00	\$8,697.50	\$72,314.65	\$72,314.65
34 500 shares Union Pacific	Purchased	05/30/06	09/19/18	\$81,308.94	\$0.00	\$8,697.50	\$72,611.44	\$72,611.44
TOTALS				\$1,637,894.51		\$465,753.21	\$1,172,141.30	\$1,172,141.30

Statement 7
Form 990-PF Part VIII Line 1
List of Officers, Directors, Trustees and Key Employees

NAME AND ADDRESS	TITLE and AVERAGE HOURS PER WEEK DEVOTED	COMPENSATION	CONTRIBUTION TO EBP & DC	EXPENSE ACCOUNT OTHER
Raymond E. Defenbaugh 51 Public Square Monmouth IL 61462	President 15 hours	\$60,000.00	\$0.00	\$0.00
Marcum A. Spears 51 Public Square Monmouth IL 61462	Vice President 15 hours	\$35,000.00	\$0.00	\$0.00
Larry Lee Spears 51 Public Square Monmouth IL 61462	Secretary/Treasurer 20 hours	\$60,000.00	\$0.00	\$0.00
Alice J. Defenbaugh 51 Public Square Monmouth IL 61462	Asst. Sec./Treas. 10 hours	\$8,800.00	\$0.00	\$0.00
Jennifer M. Kinneer 51 Public Square Monmouth IL 61462	Director 2 hours	\$6,000.00	\$0.00	\$0.00
Donald G. Spears 51 Public Square Monmouth IL 61462	Director 2 hours	\$6,000.00	\$0.00	\$0.00
Daniel Defenbaugh 51 Public Square Monmouth IL 61462	Director 2 hours	\$8,000.00	\$0.00	\$0.00
Ann V. Bergren 51 Public Square Monmouth IL 61462	Director 2 hours	\$7,712.00	\$0.00	\$0.00

Statement 8
Form 990-PF Part XV Line 2a
Name and Address of Person to Whom Applicants should be Addressed

Larry Lee Spears
Spears and Spears
51 Public Square
PO Box 647
Monmouth IL 61462

2018 Federal Book Depreciation Schedule
PATTEE FOUNDATION

No.	Description	Date Acquired	Date Sold	Cost/Basis	Basis for Depreciation	Prior Yrs Depreciation	Method	Life	Rate	Current Year Depreciation
3	Building	7/30/1997		\$78,000.00	\$78,000.00	\$42,909.88	S/L MM	39	0.02564	\$1,999.92
1	Office Equipment	7/30/1997		\$3,724.00	\$3,724.00	\$3,724.00	200DB HY	7	0	\$0.00
4	Office Equipment	6/30/2000		\$2,360.00	\$2,360.00	\$2,360.00	200DB HY	7	0	\$0.00
6	Furniture & Fixtures	6/30/1999		\$6,089.00	\$6,089.00	\$6,089.00	200DB HY	7	0	\$0.00
10	Misc Furniture	1/1/2003		\$6,125.00	\$6,125.00	\$6,125.00	200DB HY	7	0	\$0.00
11	Misc Carpets	1/1/2003		\$2,375.00	\$2,375.00	\$2,375.00	S/L HY	7	0	\$0.00
13	Carpeting	6/30/2002		\$5,934.00	\$5,934.00	\$5,934.00	S/L HY	7	0	\$0.00
14	Sign	6/30/2002		\$475.00	\$475.00	\$475.00	S/L HY	7	0	\$0.00
5	Farmland	7/30/1997		\$662,250.00	\$662,250.00	\$0.00	N/A	N/A	0	\$0.00
8	Farmland	1/1/2003		\$7,207,245.00	\$7,207,245.00	\$0.00	N/A	N/A	0	\$0.00
2	Field Tiling Farm	7/30/1997		\$16,167.00	\$16,167.00	\$16,167.00	150DB HY	15	0.0591	\$0.00
7	Tiling	3/31/2003		\$28,254.00	\$28,254.00	\$28,254.00	150DB HY	15	0.0591	\$0.00
9	Tiling	1/1/2003		\$109,755.00	\$109,755.00	\$109,755.00	150DB HY	15	0.0591	\$0.00
				\$8,128,753.00						
TOTAL DEPRECIATION						\$224,167.88				\$1,999.92

LINE 23 Form 990PF

FARM EXPENSES

Chemicals	\$55,237.47
Fertilizer	\$96,200.93
Seed	\$116,593.50
Real Estate Taxes	\$125,998.30
Insurance	\$12,612.00
Trucking & Aerial Application	\$6,078.89
Utilities	\$0.00
Repairs	\$0.00
Fuel - LP Gas Drying	\$553.13
Storage and Drying	\$2,595.52
Miscellaneous and Appraisal	\$0.00
Refund and Insurance Claims	\$ (4,123.37)
TOTAL FARM EXP	\$411,746.37

OFFICE BUILDING EXPENSES

Real Estate Taxes	\$3,800.00
Insurance	\$1,311.00
Utilities	\$2,065.34
Repairs	\$871.76
Office Supplies	\$236.82
Telephone	\$801.91
Miscellaneous	\$3,250.00
Dues	\$130.00
Postage	\$264.00
Bank Service Charges	\$25.00
D&O Insurance	\$2,200.00
TOTAL OFFICE EXP	\$14,955.83

GRAND TOTAL	\$426,702.20
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