

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

| | | | |
|--|--|--|--|
| Name of foundation IRVIN E HERR FOUNDATION | | A Employer identification number 22-2550087 | |
| Number and street (or P O box number if mail is not delivered to street address) 285 DELAWARE AVENUE 3RD FLOOR | | Room/suite | |
| City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202 | | B Telephone number (see instructions) (716) 842-5581 | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | | |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>383,586</u> | | J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis) | |

| Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i> | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 11,489 | 11,461 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 30,567 | | | |
| | b Gross sales price for all assets on line 6a <u>443,088</u> | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 30,567 | | |
| | 8 Net short-term capital gain | | | 0 | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| 12 Total. Add lines 1 through 11 | 42,056 | 42,028 | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 6,985 | 6,985 | | |
| | 14 Other employee salaries and wages | | 0 | 0 | 0 |
| | 15 Pension plans, employee benefits | | 0 | 0 | |
| | 16a Legal fees (attach schedule) | | | | 0 |
| | b Accounting fees (attach schedule) | 1,500 | 1,500 | 0 | 0 |
| | c Other professional fees (attach schedule) | | | | 0 |
| | 17 Interest | | | | 0 |
| | 18 Taxes (attach schedule) (see instructions) | 279 | 121 | | 0 |
| | 19 Depreciation (attach schedule) and depletion | 0 | 0 | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | 0 | 0 | |
| | 22 Printing and publications | | 0 | 0 | |
| | 23 Other expenses (attach schedule) | | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 8,764 | 8,606 | 0 | 0 |
| | 25 Contributions, gifts, grants paid | 20,700 | | | 20,700 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 29,464 | 8,606 | 0 | 20,700 | |
| 27 Subtract line 26 from line 12 | | | | | |
| a Excess of revenue over expenses and disbursements | 12,592 | | | | |
| b Net investment income (if negative, enter -0-) | | 33,422 | | | |
| c Adjusted net income (if negative, enter -0-) | | | 0 | | |

| Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|--|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 10,562 | 13,938 | 13,938 |
| | 3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | 0 | 0 |
| | 4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0 | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U S and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | | | |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | 383,373 | 392,618 | 369,648 |
| | 14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 Other assets (describe ▶ _____) | | | | |
| 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 393,935 | 406,556 | 383,586 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ _____) | | | |
| | 23 Total liabilities (add lines 17 through 22) | | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | 393,935 | 406,556 | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 Total net assets or fund balances (see instructions) | 393,935 | 406,556 | | |
| 31 Total liabilities and net assets/fund balances (see instructions) . | 393,935 | 406,556 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|---------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 393,935 |
| 2 Enter amount from Part I, line 27a | 2 | 12,592 |
| 3 Other increases not included in line 2 (itemize) ▶ _____ | 3 | 428 |
| 4 Add lines 1, 2, and 3 | 4 | 406,955 |
| 5 Decreases not included in line 2 (itemize) ▶ _____ | 5 | 399 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . | 6 | 406,556 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|---|---|-------------------------------------|
| 1a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------------|---|--|---|
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | |
|---|---|--------|
| 2 Capital gain net income or (net capital loss) | 2 | 30,567 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2017 | 20,000 | 423,360 | 0 047241 |
| 2016 | 24,747 | 406,087 | 0 06094 |
| 2015 | 24,909 | 438,243 | 0 056838 |
| 2014 | 21,600 | 451,366 | 0 047855 |
| 2013 | 20,700 | 433,533 | 0 047747 |

| | | |
|---|---|----------|
| 2 Total of line 1, column (d) | 2 | 0 260621 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 052124 |
| 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 | 4 | 418,228 |
| 5 Multiply line 4 by line 3 | 5 | 21,800 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 334 |
| 7 Add lines 5 and 6 | 7 | 22,134 |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 20,700 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax based on investment income', and 'Credits/Payments'. Total amount owed is 460.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns for responses.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of M AND T TRUST CO Telephone no (716) 842-5581

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b detailing various activities like property sales, borrowing, compensation, and business holdings.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

| 3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE". | | |
|---|---------------------|------------------|
| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services. | | 0 |

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| Total. Add lines 1 through 3 | |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|---------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities. | 1a | 415,386 |
| b | Average of monthly cash balances. | 1b | 9,211 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 424,597 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 424,597 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 6,369 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. | 5 | 418,228 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 20,911 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|--------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 20,911 |
| 2a | Tax on investment income for 2018 from Part VI, line 5. | 2a | 668 |
| b | Income tax for 2018 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 668 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 20,243 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 20,243 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 20,243 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|--------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 20,700 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | 0 |
| b | Cash distribution test (attach the required schedule). | 3b | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4. | 4 | 20,700 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | 5 | 0 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 20,700 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2018 from Part XI, line 7 | | | | 20,243 |
| 2 Undistributed income, if any, as of the end of 2018 | | | | |
| a Enter amount for 2017 only. | | | 17,244 | |
| b Total for prior years 20___, 20___, 20___ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2018 | | | | |
| a From 2013. | 0 | | | |
| b From 2014. | 0 | | | |
| c From 2015. | 0 | | | |
| d From 2016. | 0 | | | |
| e From 2017. | 0 | | | |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>20,700</u> | | | | |
| a Applied to 2017, but not more than line 2a | | | 17,244 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2018 distributable amount. | | | | 3,456 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 | | | | 16,787 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). | 0 | | | |
| 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2014. | 0 | | | |
| b Excess from 2015. | 0 | | | |
| c Excess from 2016. | 0 | | | |
| d Excess from 2017. | 0 | | | |
| e Excess from 2018. | 0 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

M AND T TRUST COMPANY
1100 WEHRLE DRIVE 2ND FLOOR
BUFFALO, NY 14221
(716) 842-5581

b The form in which applications should be submitted and information and materials they should include

IN WRITING

c Any submission deadlines

NO DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|--------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> See Additional Data Table | | | | |
| Total ▶ 3a | | | | |
| b <i>Approved for future payment</i> | | | | |
| Total ▶ 3b | | | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 1 39 768 LSV VALUE EQUITY FUND STRATEGY | | 2017-12-20 | 2018-01-04 |
| 1 82 751 LSV VALUE EQUITY FUND STRATEGY | | 2016-05-31 | 2018-08-30 |
| 112 186 LSV VALUE EQUITY FUND STRATEGY | | 2018-08-14 | 2018-08-30 |
| 2 885 LSV VALUE EQUITY FUND STRATEGY | | 2017-12-20 | 2018-08-30 |
| 602 514 CAMBIAR INTL EQUITY FUND-INS | | 2016-05-31 | 2018-05-30 |
| 157 13 CAMBIAR INTL EQUITY FUND-INS | | 2017-12-21 | 2018-05-30 |
| 1808 824 AMERICAN BEACON SIM H/Y-INS | | 2018-03-05 | 2018-08-14 |
| 3377 234 DREYFUS HIGH YIELD FD - CL I | | 2016-05-31 | 2018-03-05 |
| 92 558 DREYFUS HIGH YIELD FD - CL I | | 2017-12-05 | 2018-03-05 |
| 18 704 PARAMETRIC EMERGING MARKETS CL I | | 2014-12-19 | 2018-01-04 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 1,166 | | 1,173 | -7 |
| 2,441 | | 1,935 | 506 |
| 3,309 | | 3,259 | 50 |
| 85 | | 85 | |
| 16,882 | | 14,641 | 2,241 |
| 4,403 | | 4,581 | -178 |
| 17,220 | | 17,310 | -90 |
| 20,905 | | 20,297 | 608 |
| 573 | | 587 | -14 |
| 303 | | 265 | 38 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -7 |
| | | | 506 |
| | | | 50 |
| | | | |
| | | | 2,241 |
| | | | -178 |
| | | | -90 |
| | | | 608 |
| | | | -14 |
| | | | 38 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 1475 38 PARAMETRIC EMERGING MARKETS CL I | | 2014-12-19 | 2018-08-14 |
| 1 448 969 FEDERATED STRATEGIC VALUE DIV CL I | | 2017-12-05 | 2018-08-14 |
| 5283 827 FEDERATED STRATEGIC VALUE DIV CL I | | 2016-05-31 | 2018-08-14 |
| 1071 526 FEDERATED TOTAL RETURN BOND CL I | | 2017-10-11 | 2018-08-14 |
| 10505 706 FEDERATED TOTAL RETURN BOND CL I | | 2010-09-17 | 2018-08-14 |
| 115 WCM FOCUSED INTL GROWTH FD | | 2017-12-08 | 2018-01-04 |
| 17 805 WCM FOCUSED INTL GROWTH FD | | 2016-05-31 | 2018-01-04 |
| 139 24 WCM FOCUSED INTL GROWTH FD | | 2016-05-31 | 2018-05-30 |
| 53 272 WCM FOCUSED INTL GROWTH FD | | 2016-05-31 | 2018-08-14 |
| 8 ISHARES RUSSELL 1000 GROWTH ETF | | 2016-05-31 | 2018-01-04 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 21,304 | | 19,452 | 1,852 |
| 2,622 | | 2,743 | -121 |
| 30,858 | | 32,241 | -1,383 |
| 11,315 | | 11,707 | -392 |
| 110,940 | | 115,531 | -4,591 |
| 2 | | 2 | |
| 284 | | 222 | 62 |
| 2,271 | | 1,738 | 533 |
| 863 | | 665 | 198 |
| 1,102 | | 806 | 296 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 1,852 |
| | | | -121 |
| | | | -1,383 |
| | | | -392 |
| | | | -4,591 |
| | | | |
| | | | 62 |
| | | | 533 |
| | | | 198 |
| | | | 296 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 32 ISHARES RUSSELL 1000 GROWTH ETF | | 2018-08-30 | 2018-10-31 |
| 1 56 ISHARES RUSSELL 1000 GROWTH ETF | | 2018-08-14 | 2018-12-06 |
| 6 ISHARES RUSSELL 1000 GROWTH ETF | | 2016-05-31 | 2018-12-18 |
| 48 ISHARES RUSSELL 1000 GROWTH ETF | | 2018-08-14 | 2018-12-18 |
| 6 ISHARES RUSSELL 2000 GROWTH ETF | | 2015-07-27 | 2018-01-04 |
| 93 ISHARES RUSSELL 2000 GROWTH ETF | | 2015-07-27 | 2018-08-14 |
| 40 ISHARES CORE MSCI EAFE ETF | | 2018-05-30 | 2018-08-14 |
| 40 ISHARES CORE MSCI EAFE ETF | | 2018-05-30 | 2018-08-30 |
| 22 ISHARES CORE MSCI EAFE ETF | | 2018-05-30 | 2018-12-18 |
| 3876 784 JANUS HNDRSN GL EQ INC-1 | | 2016-05-31 | 2018-08-14 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 4,558 | | 4,976 | -418 |
| 7,721 | | 8,458 | -737 |
| 800 | | 605 | 195 |
| 6,401 | | 7,234 | -833 |
| 1,143 | | 909 | 234 |
| 19,521 | | 13,661 | 5,860 |
| 2,511 | | 2,637 | -126 |
| 2,567 | | 2,637 | -70 |
| 1,225 | | 1,451 | -226 |
| 28,184 | | 28,477 | -293 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -418 |
| | | | -737 |
| | | | 195 |
| | | | -833 |
| | | | 234 |
| | | | 5,860 |
| | | | -126 |
| | | | -70 |
| | | | -226 |
| | | | -293 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 120 643 JANUS HNDRSN GL EQ INC-1 | | 2018-01-04 | 2018-08-14 |
| 1 71 711 NUVEEN SMALL CAP VALUE FD-Y | | 2018-08-14 | 2018-08-30 |
| 171 038 T ROWE PRICE DIV GROWTH CL I | | 2018-05-30 | 2018-08-14 |
| 11 SPDR DJ INTL REAL ESTATE ETF | | 2016-05-31 | 2018-01-04 |
| 180 SPDR DJ INTL REAL ESTATE ETF | | 2016-05-31 | 2018-08-14 |
| 88 SPDR DJ INTL REAL ESTATE ETF | | 2017-10-11 | 2018-08-14 |
| 61 REAL ESTATE SELECT SECT SPDR | | 2016-09-16 | 2018-05-30 |
| 8 383 VANGUARD S/C VALUE INDEX-ADM | | 2016-09-16 | 2018-01-04 |
| 313 298 VANGUARD S/C VALUE INDEX-ADM | | 2007-12-17 | 2018-08-14 |
| 5 045 VANGUARD INFLATION-PROTECTED CL ADML | | 2018-01-04 | 2018-08-14 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 877 | | 976 | -99 |
| 1,979 | | 1,960 | 19 |
| 7,794 | | 7,500 | 294 |
| 449 | | 460 | -11 |
| 6,930 | | 7,533 | -603 |
| 3,388 | | 3,393 | -5 |
| 1,927 | | 1,943 | -16 |
| 483 | | 391 | 92 |
| 18,870 | | 11,713 | 7,157 |
| 128 | | 129 | -1 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -99 |
| | | | 19 |
| | | | 294 |
| | | | -11 |
| | | | -603 |
| | | | -5 |
| | | | -16 |
| | | | 92 |
| | | | 7,157 |
| | | | -1 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 166 806 VANGUARD INFLATION-PROTECTED CL ADML | | 2015-12-30 | 2018-08-14 |
| 1 2 VANGUARD CONSUMER DISCRETIONARY ETF | | 2015-10-09 | 2018-01-04 |
| 47 VANGUARD CONSUMER DISCRETIONARY ETF | | 2015-10-09 | 2018-05-30 |
| 3 VANGUARD CONSUMER STAPLES ETF | | 2017-05-31 | 2018-01-04 |
| 27 VANGUARD CONSUMER STAPLES ETF | | 2016-05-31 | 2018-05-30 |
| 7 VANGUARD ENERGY ETF | | 2015-10-09 | 2018-01-04 |
| 35 VANGUARD ENERGY ETF | | 2015-10-09 | 2018-05-30 |
| 2 VANGUARD FINANCIALS ETF | | 2018-01-04 | 2018-05-30 |
| 131 VANGUARD FINANCIALS ETF | | 2015-07-27 | 2018-05-30 |
| 5 VANGUARD HEALTH CARE ETF | | 2015-07-27 | 2018-01-04 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 4,219 | | 4,179 | 40 |
| 318 | | 246 | 72 |
| 7,801 | | 5,783 | 2,018 |
| 437 | | 436 | 1 |
| 3,543 | | 3,641 | -98 |
| 713 | | 670 | 43 |
| 3,698 | | 3,284 | 414 |
| 139 | | 142 | -3 |
| 9,114 | | 6,541 | 2,573 |
| 788 | | 703 | 85 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 40 |
| | | | 72 |
| | | | 2,018 |
| | | | 1 |
| | | | -98 |
| | | | 43 |
| | | | 414 |
| | | | -3 |
| | | | 2,573 |
| | | | 85 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|------------------------------------|--------------------------------|
| 50 VANGUARD HEALTH CARE ETF | | 2015-07-27 | 2018-05-30 |
| 1 5 VANGUARD INDUSTRIALS ETF | | 2015-10-09 | 2018-01-04 |
| 45 VANGUARD INDUSTRIALS ETF | | 2015-10-09 | 2018-05-30 |
| 87 VANGUARD INFORMATION TECHNOLOGY ETF | | 2015-10-09 | 2018-05-30 |
| 1 VANGUARD MATERIALS ETF | | 2016-05-31 | 2018-01-04 |
| 1 VANGUARD MATERIALS ETF | | 2017-01-11 | 2018-01-04 |
| 14 VANGUARD MATERIALS ETF | | 2016-05-31 | 2018-05-30 |
| 1 VANGUARD UTILITIES ETF | | 2016-05-31 | 2018-01-04 |
| 7 VANGUARD UTILITIES ETF | | 2016-05-31 | 2018-05-30 |
| 4 VANGUARD COMMUNICATION SERVICES | | 2016-05-31 | 2018-01-04 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 7,949 | | 6,362 | 1,587 |
| 723 | | 511 | 212 |
| 6,378 | | 4,598 | 1,780 |
| 15,957 | | 9,162 | 6,795 |
| 140 | | 103 | 37 |
| 140 | | 115 | 25 |
| 1,872 | | 1,448 | 424 |
| 115 | | 107 | 8 |
| 796 | | 747 | 49 |
| 359 | | 370 | -11 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|-----------------------------------|--|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 1,587 |
| | | | 212 |
| | | | 1,780 |
| | | | 6,795 |
| | | | 37 |
| | | | 25 |
| | | | 424 |
| | | | 8 |
| | | | 49 |
| | | | -11 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|-------------------------------------|
| 12 VANGUARD COMMUNICATION SERVICES | | 2016-05-31 | 2018-05-30 |
| 1 2 VANGUARD REAL ESTATE ETF | | 2018-01-04 | 2018-05-30 |
| 41 VANGUARD REAL ESTATE ETF | | 2015-08-10 | 2018-05-30 |
| 119 72 WILMINGTON LARGE-CAP STRATEGY FUND-I | | 2018-05-30 | 2018-08-14 |
| CAPITAL GAIN DIVIDENDS | P | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 998 | | 1,111 | -113 |
| 158 | | 164 | -6 |
| 3,237 | | 3,095 | 142 |
| 2,823 | | 2,720 | 103 |
| | | | 4,369 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| | | | -113 |
| | | | -6 |
| | | | 142 |
| | | | 103 |
| | | | |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|--------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| PENN STATE UNIVERSITY 3000 IVYSIDE PARK ALTOONA, PA 16601 | NONE | PC | SCHOLARSHIP | 3,600 |
| UNIVERSITY OF PENNSYLVANIA ROOM 100 FRANKLIN BUILDING 3451 WALNUT STREET PHILADELPHIA, PA 191046270 | NONE | PC | SCHOLARSHIP | 1,800 |
| SUSQUEHANNA UNIVERSITY 514 UNIVERSITY AVE SELINGSGROVE, PA 17870 | NONE | PC | SCHOLARSHIP | 1,800 |
| Total ▶ 3a | | | | 20,700 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| MUHLENBERG COLLEGE 2400 W CHEW STREET ALLENTOWN, PA 18104 | NONE | PC | SCHOLARSHIP AWARD | 1,800 |
| HOUGHTON COLLEGE 1 WILLARD AVENUE HOUGHTON, NY 14744 | NONE | PC | SCHOLARSHIP AWARD | 1,800 |
| UNIV OF MARYLANDCOLLEGE PARK COLLEGE PARK, MD 20742 | NONE | PC | SCHOLARSHIP | 1,500 |
| Total | | | | 20,700 |

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|--------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| WEST CHESTERR UNIVERSITY 700 S HIGH ST WEST CHESTER, PA 19383 | NONE | PC | SCHOLARSHIP | 1,500 |
| UNIVERSITY OF PITTSBURGH 4227 FIFTH AVENUE PITTSBURGH, PA 15260 | NONE | PC | SCHOLARSHIP | 3,300 |
| CORNELL UNIVERSITY 410 THURSTON AVENUE ITHACA, NY 14853 | NONE | PC | SCHOLARSHIP | 1,800 |
| Total ▶ 3a | | | | 20,700 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|---|--------------------------------|----------------------------------|--------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| DREXEL UNIVERSITY 3141 CHESTNUT STREET PHILADELPHIA, PA 19104 | NONE | PC | SCHOLARSHIP AWARD | 1,800 |
| Total | | | ▶ 3a | 20,700 |

TY 2018 Accounting Fees Schedule**Name:** IRVIN E HERR FOUNDATION**EIN:** 22-2550087

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------------|---------------|----------------------------------|--------------------------------|--|
| TAX PREPARATION FEE (NON-ALLOC | 1,500 | 1,500 | | |

TY 2018 Investments - Other Schedule**Name:** IRVIN E HERR FOUNDATION**EIN:** 22-2550087**Investments Other Schedule 2**

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------|------------------------------|-------------------|--------------------------------------|
| FEDERATED STRATEGIC VALUE | | | |
| VANGUARD SMALL CAP VALUE #860 | | | |
| DREYFUS HI YIELD FUND | | | |
| FEDERATED TOTAL RETURN | | | |
| PARAMETRIC EMERGING MARKETS FD | | | |
| VANGUARD INFLATION PROTECTED S | | | |
| ISHARES RUSSELL 2000 GROWTH ET | | | |
| VANGUARD CONSUMER DISCRETIONAR | | | |
| VANGUARD ENERGY ETF | | | |
| VANGUARD FINANCIALS ETF | | | |
| VANGUARD HEALTH CARE ETF | | | |
| VANGUARD INDUSTRIALS ETF | | | |
| VANGUARD INFO TECH ETF | | | |
| VANGUARD REIT ETF | | | |
| LSV VAL EQUITY FD STRATEGY | AT COST | 18,936 | 18,664 |
| SPDR DOW JONES INTL REAL EST | | | |
| WCM FOCUSED INTL GROWTH FD | AT COST | 11,905 | 13,311 |
| CAMBIAR INTL EQUITY FD | | | |
| ISHARES RUSSELL 1000 GR ETF | AT COST | 11,994 | 15,578 |
| REAL EST SELECT SECTOR SPDR FD | | | |
| VANGUARD CONSUMER STAPLES ETF | | | |
| VANGUARD MATERIALS ETF | | | |
| VANGUARD TELECOM SERVICES ETF | | | |
| VANGUARD UTILITIES ETF | | | |
| JANUS HENDERSON GLOBAL EQUITY | | | |
| HARBOR L-C VALUE | AT COST | 12,523 | 10,808 |
| ISHARES EDGE MSCI MIN VOL USA | AT COST | 23,131 | 21,956 |
| ISHARES EDGE MSCI USA QLTY FAC | AT COST | 14,182 | 13,740 |
| WILMINGTON L-C STRATEGY | AT COST | 44,013 | 38,431 |
| ISHARES S&P SM-CAP GROWTH | AT COST | 12,801 | 10,325 |

Investments Other Schedule 2

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|-----------------------------|------------------------------|-------------------|--------------------------------------|
| MERIDIAN SM-CAP GROWTH | AT COST | 14,404 | 11,316 |
| NUVEEN SM-CAP VALUE | AT COST | 7,255 | 5,416 |
| ISHARES CORE MSCI EAFE | AT COST | 26,637 | 22,220 |
| ISHARES CORE MSCI EMERGING | AT COST | 12,385 | 11,316 |
| WILMINGTON INTL | AT COST | 33,179 | 28,983 |
| WILMINGTON BROAD MKT | AT COST | 127,871 | 127,735 |
| AMERICAN BEACON SIM H/Y-INS | AT COST | 4,133 | 3,900 |
| WILMINGTON REAL ASSET | AT COST | 17,269 | 15,949 |

TY 2018 Other Decreases Schedule**Name:** IRVIN E HERR FOUNDATION**EIN:** 22-2550087

| Description | Amount |
|------------------------------------|---------------|
| BASIS ADJUST FOR RETURN OF CAPITAL | 42 |
| ROUNDING | 6 |
| 2018 TRANS POSTED IN 2019 | 351 |

TY 2018 Other Increases Schedule**Name:** IRVIN E HERR FOUNDATION**EIN:** 22-2550087

| Description | Amount |
|---------------------------|---------------|
| 2017 TRANS POSTED IN 2018 | 428 |

TY 2018 Taxes Schedule**Name:** IRVIN E HERR FOUNDATION**EIN:** 22-2550087

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------------|---------------|----------------------------------|--------------------------------|--|
| FEDERAL ESTIMATED TAX DEPOSITS | 158 | 0 | | 0 |
| FOREIGN TAXES ON QUALIFIED FOR | 103 | 103 | | 0 |
| FOREIGN TAXES ON NONQUALIFIED | 18 | 18 | | 0 |