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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation HILEN FOUNDATION	A Employer identification number 91-1662466
Number and street (or P O box number if mail is not delivered to street address) Room/suite 1000 SECOND AVENUE, 34TH FLOOR	B Telephone number (see instructions) (206) 667-0300
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98104-1022	C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 298,240.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

6 13/04 04

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,915.	8,915.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,218.			
	b Gross sales price for all assets on line 6a 174,974.				
	7 Capital gain net income (from Part IV, line 2)		39,218.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	48,133.	48,133.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) [1]	16,997.	7,397.		9,600.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [2]	509.	103.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	25.			25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,531.	7,500.		9,625.
	25 Contributions, gifts, grants paid	123,834.			123,834.
	26 Total expenses and disbursements Add lines 24 and 25	141,365.	7,500.	0.	133,459.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-93,232.			
	b **Net investment income** (if negative, enter -0-)		40,633.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	58,440.	41,654.	41,654.
2	Savings and temporary cash investments	13,947.	17,064.	17,064.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 4	124,696.	139,021.	139,021.
c	Investments - corporate bonds (attach schedule) ATCH 5	147,728.	100,187.	100,187.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 6)	507.	314.	314.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	345,318.	298,240.	298,240.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	714.		
23	**Total liabilities** (add lines 17 through 22)	714.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	344,604.	298,240.	
30	**Total net assets or fund balances** (see instructions)	344,604.	298,240.	
31	**Total liabilities and net assets/fund balances** (see instructions)	345,318.	298,240.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	344,604.
2	Enter amount from Part I, line 27a	2	-93,232.
3	Other increases not included in line 2 (itemize) ▶ ATCH 7	3	100,995.
4	Add lines 1, 2, and 3	4	352,367.
5	Decreases not included in line 2 (itemize) ▶ ATCH 8	5	54,127.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	298,240.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	39,218.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	142,254.	505,127.	0.281620
2016	204,290.	652,579.	0.313050
2015	335,633.	900,080.	0.372892
2014	207,792.	1,128,958.	0.184056
2013	179,534.	1,177,607.	0.152457

2	**Total** of line 1, column (d)	2	1.304075
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.260815
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	396,507.
5	Multiply line 4 by line 3	5	103,415.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	406.
7	Add lines 5 and 6	7	103,821.
8	Enter qualifying distributions from Part XII, line 4	8	133,459.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	406.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	406.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	406.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 . . . 6a 720.		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	720.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	314.
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 314. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ WA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FOUNDATION MANAGEMENT GROUP Telephone no ▶ 206-667-0300

Located at ▶ 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA ZIP+4 ▶ 98104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	351,744.
b	Average of monthly cash balances	1b	50,801.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	402,545.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	402,545.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,038.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	396,507.
6	**Minimum investment return.** Enter 5% of line 5	6	19,825.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	19,825.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	406.		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	406.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	19,419.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	19,419.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	19,419.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	133,459.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	133,459.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	406.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	133,053.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				19,419.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20 16 ,20 15 ,20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013 ... 77,551.				
b From 2014 ... 152,292.				
c From 2015 ... 292,343.				
d From 2016 ... 121,647.				
e From 2017 ... 118,426.				
f Total of lines 3a through e	762,259.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 133,459.				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				19,419.
e Remaining amount distributed out of corpus	114,040.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	876,299.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	77,551.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	798,748.			
10 Analysis of line 9				
a Excess from 2014 ... 152,292.				
b Excess from 2015 ... 292,343.				
c Excess from 2016 ... 121,647.				
d Excess from 2017 ... 118,426.				
e Excess from 2018 ... 114,040.				

Part XIV . Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT A 1000 SECOND AVENUE 34TH FLOOR SEATTLE, WA 98104	N/A	PC	SEE ATTACHMENT A	123,834.
Total . . . . ▶ **3a**				123,834.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,915.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	39,218.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				48,133.	

13 **Total** Add line 12, columns (b), (d), and (e) . . . 13 48,133.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5/13/19 ▶ Secretary

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MADALINA DOBRA	MADALINA DOBRA	05/08/2019		P01327561
Firm's name ▶ FOUNDATION MANAGEMENT GROUP, LLC			Firm's EIN ▶ 91-2003136	
Firm's address ▶ 1000 2ND AVE 34TH FLOOR SEATTLE, WA 98104-1022			Phone no 206-667-0300	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					11.	
		SHORT TERM PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
25,151.		26,451.					-1,300.	
		LONG TERM PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
149,812.		109,305.					40,507.	
TOTAL GAIN(LOSS)							39,218.	

ATTACHMENT 1

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ADMINISTRATION FEES - FOUNDATION MANAGEMENT GROUP	12,000.	2,400.		9,600.
BROKERAGE FEES - BNY MELLON	4,997.	4,997.		
TOTALS	16,997.	7,397.		9,600.

ATTACHMENT 2

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	406.			
FOREIGN TAXES	103.	103.		
TOTALS	509.	103.		

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FILING/LICENSE EXPENSE	25.			25.
TOTALS	25.			25.

ATTACHMENT 4

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EQUITIES	103,884.	103,884.
EXCHANGE-TRADED PRODUCTS	35,137.	35,137.
SEE BALANCE SHEET DETAIL		
TOTALS	139,021.	139,021.

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS SEE BALANCE SHEET DETAIL	100,187.	100,187.
TOTALS	100,187.	100,187.

ATTACHMENT 6

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PREPAID FEDERAL EXCISE TAX	314.	314.
TOTALS	314.	314.

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
CUMMULATIVE ADJUSTMENT TO RECORD INVESTMENTS AT FMV - SEE FOOTNOTES		100,995.
	TOTAL	100,995.

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED LOSS ON INVESTMENTS		54,127.
	TOTAL	54,127.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KRISTIN HILEN MANDT 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104-1022	VICE PRESIDENT/DIRECTOR 2.00	0.	0.	0.
ANDREW G HILEN 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104-1022	PRESIDENT/TREASURER/DIRECTOR 2.00	0.	0.	0.
INGRID HILEN SAVAGE 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104-1022	AT-LARGE/DIRECTOR 2.00	0.	0.	0.
DANIEL ASHER 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104-1022	SECRETARY 2.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

HILEN FOUNDATION
GRANTS AND ALLOCATIONS PAID DURING 2018
EIN: 91-1662466
2018 FORM 990-PF
ATTACHMENT A

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
ASSIST Suffield Village, Suite 213 68 Bridge Street Suffield, CT 06078	None PC	To provide support to Exempt Organization To provide support to Exempt Organization	8,000 00 7,500 00
Planned Parenthood of the Great NW 2001 E Madison Street Seattle, WA 98122	None PC	To provide support to Exempt Organization	1,000 00
NW Immigrant Rights Project 615 Second Ave #400 Seattle, WA 98104	None PC	To provide support to Exempt Organization	600 00
Seattle Repertory Theatre 155 Mercer St PO Box 900923 Seattle, WA 98109	None PC	To provide support to Exempt Organization	5,500 00
Social Justice Fund - Northwest 1904 Third Ave , Suite 806 Seattle, WA 98101	None PC	To provide support to Exempt Organization	1,500 00
Epiphany School 3611 East Denny Way Seattle, WA 98122	None PC	To provide support to Exempt Organization	3,000 00
Occidental College 1600 Campus Road M-34 Los Angeles, CA 90041	None PC	To provide support to Summer Internship Pgm	2,500 00

HILEN FOUNDATION
GRANTS AND ALLOCATIONS PAID DURING 2018
EIN: 91-1662466
2018 FORM 990-PF
ATTACHMENT A

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
New Discovery School 7219 Roosevelt Way NE Seattle, WA 98115	None PC	To provide support to Exempt Organization	1,000 00
UW Foundation 4333 Brooklyn Ave NE P O BOX 359505 Seattle, WA 98195-9505	None PC	To provide support to Friends of Meany Theatre Libraries Senior Conservator Endowed Fund	$33,334
Food Lifeline 815 S 96th St Seattle, WA 98108	None PC	To provide support to Exempt Organization	2,500 00
Cornell University 130 East Seneca St , Suite 400 Ithaca, NY 14850	None PC	To provide support to Exempt Organization	5,000.00
Seattle Opera PO Box 9248 Seattle, WA 98109	None PC	To provide support to Exempt Organization	2,000 00
Crohns & Colitis Foundation of America 9 Lake Bellevue Drive #203 Bellevue, WA 98005	None PC	To provide support to Exempt Organization	500 00
Holocaust Center for Humanity 2045 - 2nd Ave Seattle, WA 98121	None PC	To provide support to Voices for Humanity luncheon	500 00
Open Doors for Multicultural Families 4327 S 253 rd st Kent, WA 98032	None PC	To provide support to Exempt Organization	1,500 00

HILEN FOUNDATION
GRANTS AND ALLOCATIONS PAID DURING 2018
EIN: 91-1662466
2018 FORM 990-PF
ATTACHMENT A

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Stewardship Partners 1411 4th Ave #1425 Seattle, WA 98101	None PC	To provide support to Exempt Organization	2,500 00
Nature Conservancy of Washington 74 Wall Street Seattle, WA 98121	None PC	To provide support to Exempt Organization	1,000 00
Washington Trails Association 705 - 2nd Ave, #300 Seattle, WA 98104	None PC	To provide support to Exempt Organization	1,000 00
Treehouse 2100 24th Ave S, #200 Seattle, WA 98144	None PC	To provide support to Exempt Organization	600 00
One Heart World Wide 818 Pacheco Street San Francisco, CA 94116	None PC	To provide support to Exempt Organization	1,000.00
Aliso Viejo Christian School 1 Orion Aliso Viejo, CA 92656	None PC	To provide support to Exempt Organization	2,500 00
Mary's Place PO Box 1711 Seattle, WA 98111	None PC	To provide support to Exempt Organization	4,100 00
ASPCA 424 East 92nd Street New York, NY 10128	None PC	To provide support to Exempt Organization	1,000 00

HILEN FOUNDATION
GRANTS AND ALLOCATIONS PAID DURING 2018
EIN: 91-1662466
2018 FORM 990-PF
ATTACHMENT A

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
California Youth Services 23282 Mill Creek Dr #130E Laguna Hills CA 92653	None PC	To provide support to Exempt Organization	2,500 00
Step by Step Family Support Center PO Box 488 Milton, WA 98354	None PC	To provide support to Exempt Organization	1,000 00
Sierra Club Foundation 2101 Webster St, #1250 Oakland, CA 94612	None PC	To provide support to Exempt Organization	1,000 00
Pasadena Waldorf School Mendocino Street Campus 536 E Mendocino Street Altadena, CA 91001	None PC	To provide support to Exempt Organization	3,000 00
Krenov Foundation 440 Alger Street Fort Bragg, CA 95437	None PC	To provide support to Exempt Organization	3,000.00
KEXP Radio 472 First Ave N Seattle WA 98109	None PC	To provide support to Exempt Organization	1,000 00
Seattle Humane 13212 SE Eastgate Way Bellevue WA 98005	None PC	To provide support to Exempt Organization	1,000 00

HILEN FOUNDATION
GRANTS AND ALLOCATIONS PAID DURING 2018
EIN: 91-1662466
2018 FORM 990-PF
ATTACHMENT A

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
The Center for Early Education 563 North Alfred Street West Hollywood, CA 90048-2512	None PC	To provide support to Exempt Organization	7,000 00
Orange County Central Office 1526 Brookhollow Dr, #75 Santa Ana, CA 92705-5466	None PC	To provide support to OC Alcoholics Anonymous	1,500 00
Seattle Academy of Arts & Sciences 1201 East Union Seattle, WA 98122	None PC	To provide support to Exempt Organization	4,000 00
YouthCare 2500 NE 54th Street Seattle, WA 98105	None PC	To provide support to Exempt Organization	1,500 00
Open Arms Perinatal Services 2524 - 16th Ave S, #207 Seattle, WA 98144	None PC	To provide support to Exempt Organization	600 00
Perinatal Support Washington PO Box 15525 Seattle, WA 98115	None PC	To provide support to Exempt Organization	600 00
Snohomish County Helicopter Rescue Team 5506 Machias Road Snohomish WA 98290	None PC	To provide support to Exempt Organization	1,000 00
National Outdoor Leadership School 284 Lincoln Street Lander, WY 82520	None PC	To provide support to Exempt Organization	1,000 00

HILEN FOUNDATION
GRANTS AND ALLOCATIONS PAID DURING 2018
EIN: 91-1662466
2018 FORM 990-PF
ATTACHMENT A

Recipient Name and Address	Relationship to Substantial Contributor and Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
NW Avalanche Center 15600 NE 8th St, Ste B1-711 Bellevue, WA 98008	None PC	To provide support to Exempt Organization	1,000 00
Laguna Beach Education Foundation 733 St Ann's Drive Laguna Beach, CA 92651	None PC	To provide support to Exempt Organization	2,500 00
Compassion International Colorado Springs, CO 80997	None PC	To provide support to Exempt Organization	1,000 00
		Total Grants Paid 2018 (cash basis)	**123,834.00**

FIXED INCOME
Corporate Bonds

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
BLACKROCK INC FIXED RT NT 4 250% 05/24/21 B/E DTD 05/24/11 Security Identifier 09247XAH4 Price Estimated As of 12/31/2018 Factor: 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value) 10,000 00 Moody Rating Aa3 S & P Rating AA-	10,000 0000	102 9470	10,294 70	9,993 96	300 74	425 00	43 68	4 12
EMERSON ELEC CO NTS 4 875% 10/15/19 B/E DTD 01/21/09 Security Identifier 291011AY0 Price Estimated As of 12/31/2018 Factor 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value): 10,000 00 Moody Rating A2 S & P Rating A	10,000 0000	101 3890	10,138 90	10,169 19	-30 29	487 50	102 92	4 80
GILEAD SCIENCES INC FXD RT SR NT 2 550% 09/01/20 B/E DTD 09/14/15 Security Identifier: 375558BB8 Price Estimated As of 12/31/2018 Factor. 1 Factor Effective Date. 12/31/2018 Remaining Balance(Current Value) 15,000 00 Moody Rating. A3 S & P Rating A	15,000 0000	99 1910	14,878 65	15,069 68	-191 03	382 50	127 50	2 57
HOME DEPOT INC SR NT 2.700% 04/01/23 B/E DTD 04/05/13 CLB Security Identifier. 437076AZ5 Price Estimated As of: 12/31/2018 Factor: 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value) 10,000 00 Moody Rating: A2 S & P Rating A	10,000 0000	98 9660	9,896 60	9,790 93	105 67	270 00	67 50	2 72

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
FIXEDINCOME(continued) CorporateBonds(continued) BANK AMER CORP SR FIXED RT NT SER L 5 000% 05/13/21 B/E DTD 05/13/11 Security Identifier. 06051GEH8 Price Estimated As of 12/31/2018 Factor 1 Factor Effective Date. 12/31/2018 Remaining Balance(Current Value) 10,000 00 Moody Rating A3 S & P Rating · A-	10,000 0000	103 8030	10,380 30	10,532 28	-151 98	500 00	66.67	4 81
INTEL CORP FXD RT SR NT 2 875% 05/11/24 B/E DTD 05/11/17 CLB Security Identifier 458140BD1 Price Estimated As of 12/31/2018 Factor 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value) 15,000 00 Moody Rating A1 S & P Rating A+	15,000 0000	97 5580	14,633 70	14,536 05	97 65	431 25	59 90	2 94
OCCIDENTAL PETE CORP SR FIXE RATE NT 3 125% 02/15/22 B/E DTD 08/18/11 CLB Security Identifier 674599CC7 Price Estimated As of· 12/31/2018 Factor 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value) 10,000 00 Moody Rating A3 S & P Rating : A	10,000 0000	99 4390	9,943 90	9,917 50	26 40	312 50	118 06	3 14
SYSCO CORP SR NT 5 375% 03/17/19 B/E DTD 03/17/09 Security Identifier. 871829AM9 Price Estimated As of 12/31/2018 Factor 1 Factor Effective Date: 12/31/2018 Remaining Balance(Current Value) : 10,000 00 Moody Rating A3 S & P Rating BBB+	10,000 0000	100 3240	10,032 40	10,129 76	-97 36	537 50	155 28	5 35
UNILEVER CAP CORP GTD SR FXD RT 2 200% 03/06/19 B/E DTD 09/06/13 Security Identifier· 904764AQ0 Price Estimated As of. 12/31/2018 Factor 1 Factor Effective Date 12/31/2018 Remaining Balance(Current Value) . 10,000 00 Moody Rating A1 S & P Rating A+	10,000 0000	99 8750	9,987 50	10,014 16	-26 66	220 00	70 28	2 20
Total Corporate Bonds			100,186 65	100,153 51	33.14	3,566.25	811 79	
TOTAL FIXED INCOME			100,186 65	100,153.51	33 14	3,566.25	811 79	

	Quantity		Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES								
Common Stock								
ACTIVISION BLIZZARD INC COM Security Identifier ATVI CUSIP 00507V109 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option . Cash	19 0000	46 5700	884 83	607 36	277 47	6 46	0 00	0 73
ADOBE SYS INC COM Security Identifier ADBE CUSIP. 00724F101 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option · Cash	4 0000	226.2400	904 96	1,064 49	-159 53	0 00	0 00	0 00
ALIBABA GROUP HLDG LTD SPONSORED ADR ISIN#US01609W1027 Security Identifier BABA CUSIP: 01609W102 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option . Cash	5 0000	137 0700	685 35	628 58	56 77	0 00	0 00	0 00
ALPHABET INC CAP STK CL C Security Identifier GOOG CUSIP 02079K107 Price Estimated As of. 12/31/2018 Dividend Option · Cash Capital Gains Option . Cash	1.0000	1,035 6100	1,035.61	240.53	795 08	0.00	0 00	0.00

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
ALPHABET INC CL A Secunty Identifier GOOGL CUSIP 02079K305 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	1 0000	1,044 9600	1,044 96	240 56	804 40	0 00	0 00	0 00
AMAZON COM INC Security Identifier AMZN CUSIP 023135106 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option . Cash	2 0000	1,501 9700	3,003 94	159 75	2,844 19	0 00	0 00	0 00
AMGEN INC COM Security Identifier AMGN CUSIP: 031162100 Price Estimated As of. 12/31/2018 Dividend Option Cash Capital Gains Option . Cash	8 0000	194 6700	1,557 36	1,149.41	407 95	46 40	0 00	2 97
APPLE INC COM Security Identifier AAPL CUSIP 037833100 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	15 0000	157 7400	2,366 10	434 25	1,931 85	43 80	0 00	1 85
AT&T INC COM Security Identifier T CUSIP 00206R102 Price Estimated As of. 12/31/2018 Dividend Option : Cash Capital Gains Option · Cash	37 0000	28 5400	1,055 98	849 29	206 69	74 00	0 00	7 00

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
BANK OF AMERICA CORPORATION COM Security Identifier BAC CUSIP. 060505104 Price Estimated As of. 12/31/2018 Dividend Option Cash Capital Gains Option Cash	70 0000	24 6400	1,724 80	1,985.95	-261 15	42 00	0 00	2 43
BB&T CORP COM Security Identifier BBT CUSIP 054937107 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option Cash	28 0000	43 3200	1,212 96	941 91	271 05	45 36	0 00	3 73
BERKSHIRE HATHAWAY INC DEL CL B NEW Security Identifier BRK B CUSIP 084670702 Price Estimated As of: 12/31/2018 Dividend Option : Cash Capital Gains Option Cash	13.0000	204.1800	2,654 34	1,049 87	1,604.47	0 00	0 00	0 00
BOEING CO COM Security Identifier. BA CUSIP 097023105 Price Estimated As of 12/31/2018 Dividend Option . Cash Capital Gains Option Cash	6 0000	322 5000	1,935 00	236 32	1,698 68	49 32	0 00	2 54
BOOKING HLDGS INC COM Security Identifier: BKNG CUSIP 09857L108 Price Estimated As of 12/31/2018 Dividend Option . Cash Capital Gains Option · Cash	1 0000	1,722 4200	1,722 42	487 24	1,235 18	0 00	0 00	0 00

	Quantity		Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
BROADCOM INC COM Security Identifier 11135F101 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option Cash	7 0000	254 2800	1,779 96	1,148 33	631 63	74 20	0 00	4 16
CHEVRON CORP NEW COM Security Identifier CVX CUSIP: 166764100 Price Estimated As of. 12/31/2018 Dividend Option . Cash Capital Gains Option Cash	17 0000	108 7900	1,849 43	1 51	1,847 92	76 16	0 00	4 11
CISCO SYSTEMS INC Security Identifier CSCO CUSIP: 17275R102 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	29 0000	43 3300	1,256 57	1,262 48	-5 91	38 28	0 00	3 04
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A Security Identifier CTSH CUSIP 192446102 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option . Cash	22 0000	63 4800	1,396 56	338 66	1,057 90	17 60	0 00	1 26
COLGATE PALMOLIVE CO COM Security Identifier CL CUSIP 194162103 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option Cash	23 0000	59 5200	1,368 96	1,434 04	-65 08	38 64	0 00	2 82

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
CONSTELLATION BRANDS INC CL A Security Identifier. STZ CUSIP 21036P108 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option Cash	6 0000	160 8200	964 92	864 50	100 42	17 76	0 00	1 84
COSTAR GROUP INC COM Security Identifier: CSGP CUSIP 22160N109 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	3 0000	337 3400	1,012 02	1,243.82	-231 80	0 00	0 00	0 00
COSTCO WHOLESALE CORP NEW COM Security Identifier COST CUSIP 22160K105 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option · Cash	8 0000	203 7100	1,629 68	175 00	1,454 68	18 24	0 00	1 11
DANAHER CORP COM Security Identifier DHR CUSIP: 235851102 Price Estimated As of 12/31/2018 Dividend Option . Cash Capital Gains Option · Cash	20 0000	103.1200	2,062 40	1,137 19	925 21	12 80	3 20	0 62
DISNEY WALT CO DISNEY COM Security Identifier· DIS CUSIP: 254687106 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	12 0000	109 6500	1,315 80	817 34	498 46	21 12	19 36	1 60

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
DOWDUPONT INC COM Security Identifier: DWDP CUSIP 26078J100 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	24 0000	53 4800	1,283 52	1,183 82	99 70	36 48	0 00	2 84
DXC TECHNOLOGY CO COM Security Identifier DXC CUSIP 23355L106 Price Estimated As of: 12/31/2018 Dividend Option Cash Capital Gains Option . Cash	12 0000	53 1700	638 04	523 61	114 43	9 12	4 37	1 42
ECOLAB INC COM Security Identifier ECL CUSIP: 278865100 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	10 0000	147 3500	1,473 50	185 56	1,287 94	18 40	7 82	1 24
EOG RES INC COM Security Identifier EOG CUSIP. 26875P101 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	19 0000	87 2100	1,656 99	997 59	659 40	16 72	0 00	1 00
ESTEE LAUDER COMPANIES INC CL A Security Identifier EL CUSIP 518439104 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	8 0000	130 1000	1,040 80	1,024 68	16 12	13 76	0 00	1 32

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
EXXON MOBIL CORP COM Security Identifier XOM CUSIP 30231G102 Price Estimated As of 12/31/2018 Dividend Option . Cash Capital Gains Option Cash	16 0000	68 1900	1,091 04	1,458 24	-367 20	52.48	0 00	4 81
FACEBOOK INC CL A Security Identifier. FB CUSIP: 30303M102 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	11 0000	131 0900	1,441 99	732 13	709 86	0 00	0 00	0 00
FEDEX CORP COM Security Identifier FDX CUSIP 31428X106 Price Estimated As of 12/31/2018 Dividend Option . Cash Capital Gains Option . Cash	8 0000	161 3300	1,290 64	709 15	581 49	20 80	5 20	1 61
FIDELITY NATL INFORMATION SVCS INC COM Security Identifier: FIS CUSIP. 31620M106 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option . Cash	17 0000	102 5500	1,743 35	415 13	1,328 22	21 76	0 00	1 24
FIRST REP BK SAN FRANCISCO CALIF NEW COM Security Identifier· FRC CUSIP· 33616C100 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	15 0000	86 9000	1,303 50	1,351 24	-47 74	10 80	0 00	0 82

2018 FORM 990-PF
BALANCE SHEETS DETAIL

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES (continued)								
Common Stock (continued)								
FORTIVE CORP COM Security Identifier FTV CUSIP 34959J108 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option . Cash	20.0000	67.6600	1,353.20	707.62	645.58	5.60	0.00	0.41
HEALTHEQUITY INC COM Security Identifier. HQY CUSIP. 42226A107 Price Estimated As of: 12/31/2018 Dividend Option · Cash Capital Gains Option : Cash	11.0000	59.6500	656.15	853.42	-197.27	0.00	0.00	0.00
HOME DEPOT INC COM Security Identifier HD CUSIP 437076102 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option · Cash	9.0000	171.8200	1,546.38	293.40	1,252.98	37.08	0.00	2.39
HONEYWELL INTL INC COM Security Identifier HON CUSIP 438516106 Price Estimated As of: 12/31/2018 Dividend Option · Cash Capital Gains Option . Cash	9.0000	132.1200	1,189.08	488.56	700.52	29.52	0.00	2.48
JOHNSON & JOHNSON COM Security Identifier: JNJ CUSIP 478160104 Price Estimated As of. 12/31/2018 Dividend Option Cash Capital Gains Option Cash	19.0000	129.0500	2,451.95	1,111.31	1,340.64	68.40	0.00	2.78

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
JP MORGAN CHASE & CO COM ISIN#US46625H1005 Security Identifier JPM CUSIP 46625H100 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	25 0000	97 6200	2,440 50	1,150 50	1,290 00	80 00	0 00	3 27
LAM RESEARCH CORP Security Identifier LRCX CUSIP. 512807108 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	5 0000	136 1700	680 85	267 58	413 27	22 00	0 00	3 23
LILLY ELI & CO COM Security Identifier LLY CUSIP 532457108 Price Estimated As of 12/31/2018 Dividend Option . Cash Capital Gains Option · Cash	12 0000	115 7200	1,388 64	921 92	466 72	30 96	0 00	2 22
MARRIOTT INTL INC NEW CL A Security Identifier MAR CUSIP 571903202 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	13 0000	108.5600	1,411 28	779.83	631 45	21 32	0 00	1 51
MARSH & MCLENNAN COS INC COM Security Identifier MMC CUSIP 571748102 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	24 0000	79 7500	1,914 00	642 24	1,271 76	39 84	0 00	2 08

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
MCDONALDS CORP Security Identifier: MCD CUSIP 580135101 Price Estimated As of: 12/31/2018 Dividend Option Cash Capital Gains Option Cash	8 0000	177 5700	1,420 56	1,285 78	134 78	37 12	0 00	2 61
MEDTRONIC PLC SHS ISIN#IE00BTN1Y115 Security Identifier MDT CUSIP G5960L103 Price Estimated As of: 12/31/2018 Dividend Option Cash Capital Gains Option. Cash	21 0000	90 9600	1,910 16	3,322 50	-1,412 34	42 00	10 50	2 19
MICROSOFT CORP COM Security Identifier MSFT CUSIP 594918104 Price Estimated As of 12/31/2018 Dividend Option. Cash Capital Gains Option. Cash	31 0000	101 5700	3,148 67	650 07	2,498 60	57 04	0 00	1 81
MONDELEZ INTL INC CL A Security Identifier: MDLZ CUSIP: 609207105 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	23 0000	40 0300	920 69	363 35	557 34	23 92	5 98	2 59
MORGAN STANLEY COM NEW Security Identifier MS CUSIP: 617446448 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	30 0000	39 6500	1,189 50	1,260 30	-70 80	36 00	0 00	3 02

	Quantity		Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)* **Common Stock** *(continued)*								
NETFLIX INC COM Security Identifier. NFLX CUSIP 64110L106 Price Estimated As of· 12/31/2018 Dividend Option Cash Capital Gains Option Cash	5 0000	267 6600	1,338 30	790 46	547 84	0 00	0 00	0 00
NEXTERA ENERGY INC COM Security Identifier. NEE CUSIP. 65339F101 Price Estimated As of. 12/31/2018 Dividend Option Cash Capital Gains Option Cash	11 0000	173 8200	1,912 02	638 44	1,273 58	48 84	0 00	2 55
PAYPAL HLDGS INC COM Security Identifier PYPL CUSIP 70450Y103 Price Estimated As of· 12/31/2018 Dividend Option . Cash Capital Gains Option · Cash	18 0000	84 0900	1,513.62	367 00	1,146.62	0 00	0 00	0.00
PEPSICO INC COM Security Identifier. PEP CUSIP. 713448108 Price Estimated As of. 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	8.0000	110 4800	883 84	322 00	561 84	29 68	17 62	3 35
PFIZER INC COM Security Identifier. PFE CUSIP. 717081103 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	41 0000	43 6500	1,789 65	789 71	999 94	59.04	0 00	3 29

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
RAYTHEON CO COM NEW	6 0000	153 3500	920 10	1,271 50	-351 40	20 82	5 21	2 26
Security Identifier RTN								
CUSIP: 755111507								
Price Estimated As of 12/31/2018								
Dividend Option Cash								
Capital Gains Option Cash								
SALESFORCE.COM INC COM STOCK	12 0000	136 9700	1,643 64	841 98	801 66	0 00	0 00	0 00
Security Identifier CRM								
CUSIP: 79466L302								
Price Estimated As of 12/31/2018								
Dividend Option Cash								
Capital Gains Option Cash								
SCHLUMBERGER LTD COM ISIN# AN8068571086	16 0000	36 0800	577 28	1,268 12	-690 84	32 00	8 00	5 54
Security Identifier SLB								
CUSIP 806857108								
Price Estimated As of 12/31/2018								
Dividend Option Cash								
Capital Gains Option Cash								
SCHWAB CHARLES CORP NEW COM	21 0000	41 5300	872 13	622 02	250 11	10 92	0 00	1 25
Security Identifier SCHW								
CUSIP. 808513105								
Price Estimated As of 12/31/2018								
Dividend Option Cash								
Capital Gains Option · Cash								
SERVICENOW INC COM	7 0000	178 0500	1,246 35	1,300 59	-54 24	0 00	0 00	0 00
Security Identifier. NOW								
CUSIP 81762P102								
Price Estimated As of 12/31/2018								
Dividend Option Cash								
Capital Gains Option Cash								

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
SHERWIN WILLIAMS CO COM Security Identifier SHW CUSIP: 824348106 Price Estimated As of: 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	3 0000	393 4600	1,180 38	1,187 40	-7 02	10 32	0 00	0 87
STRYKER CORP Security Identifier SYK CUSIP· 863667101 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	6 0000	156 7500	940 50	777 64	162 86	12 48	3 12	1 32
THERMO FISHER SCIENTIFIC INC COM Security Identifier. TMO CUSIP. 883556102 Price Estimated As of· 12/31/2018 Dividend Option Cash Capital Gains Option Cash	8 0000	223 7900	1,790 32	287 07	1,503 25	5 44	2 38	0 30
UNION PAC CORP COM Security Identifier· UNP CUSIP: 907818108 Price Estimated As of: 12/31/2018 Dividend Option Cash Capital Gains Option Cash	10 0000	138 2300	1,382 30	471 12	911 18	32 00	0 00	2 31
UNITEDHEALTH GROUP INC COM Security Identifier UNH CUSIP. 91324P102 Price Estimated As of 12/31/2018 Dividend Option : Cash Capital Gains Option · Cash	6.0000	249 1200	1,494 72	951 90	542 82	21 60	0 00	1 44

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
US BANCORP DEL COM Security Identifier USB CUSIP 902973304 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option · Cash	40 0000	45 7000	1,828 00	941 92	886 08	59 20	14 80	3 23
VALERO ENERGY CORP NEW COM Security Identifier. VLO CUSIP. 91913Y100 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	11 0000	74 9700	824 67	564 96	259 71	35 20	0 00	4 26
VERIZON COMMUNICATIONS INC COM Security Identifier· VZ CUSIP· 92343V104 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	22 0000	56 2200	1,236 84	658 65	578 19	53 02	0 00	4 28
VISA INC COM CL A Security Identifier V CUSIP: 92826C839 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	19 0000	131 9400	2,506 86	541 55	1,965 31	19 00	0 00	0 75
WALMART INC COM Security Identifier WMT CUSIP· 931142103 Price Estimated As of. 12/31/2018 Dividend Option : Cash Capital Gains Option Cash	12 0000	93 1500	1,117 80	1,231 21	-113 41	24 96	6.24	2 23

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EQUITIES *(continued)*								
Common Stock *(continued)*								
WEC ENERGY GROUP INC COM Security Identifier WEC CUSIP: 92939U106 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	23 0000	69 2600	1,592 98	651 91	941 07	50 83	0 00	3 19
Total Common Stock			101,602.19	57,655.06	43,947 13	1,878.61	113 80	
Real Estate Investment Trusts								
AMERICAN TOWER REIT COM Security Identifier AMT CUSIP 03027X100 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option · Cash	7 0000	158 1900	1,107 33	256 90	850 43	22 05	5 88	1 99
PROLOGIS INC COM Security Identifier PLD CUSIP 74340W103 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	20 0000	58 7200	1,174 40	787 54	386 86	38 40	0 00	3 26
Total Real Estate Investment Trusts			2,281.73	1,044.44	1,237.29	60.45	5.88	
TOTAL EQUITIES			103,883.92	58,699.50	45,184.42	1,939.06	119 68	
EXCHANGE-TRADED PRODUCTS								
GOLDMAN SACHS ETF TR ACTIVEBETA EMERGING MKTS EQUITY ETF Security Identifier GEM CUSIP 381430206 Price Estimated As of 12/31/2018 Dividend Option · Cash Capital Gains Option Cash	46 0000	30 1200	1,385 52	1,531 14	-145 62	28 84	0 00	2 08

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EXCHANGE-TRADED PRODUCTS *(continued)*								
ISHARES INC MSCI PACIFIC EX-JAPAN ETF Security Identifier: EPP CUSIP 464286665 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option . Cash	30 0000	40 7000	1,221 00	1,072 50	148 50	61 02	0 00	4 99
ISHARES TR MSCI EAFE ETF Security Identifier EFA CUSIP 464287465 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	174 0000	58 7800	10,227 72	9,765 01	462 71	346 43	0 00	3 38
J P MORGAN EXCHANGE TRADED FD TR JPMORGAN DIVERSIFIED RETURN INTL EQUITY ETF Security Identifier JPIN CUSIP 46641Q209 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	35 0000	50 8900	1,781 15	2,026 85	-245 70	48 51	0 00	2 72
VANGUARD TAX-MANAGED INTL FD FTSE DEVELOPED MKTS ETF Security Identifier VEA CUSIP. 921943858 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	160 0000	37 1000	5,936 00	6,500 59	-564.59	198 88	0 00	3 35

	Quantity	Price	Market Value	Current Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Accrued Income	Current Yield
EXCHANGE-TRADED PRODUCTS *(continued)*								
VANGUARD INTL EQUITY INDEX FDS FTSE EMERGING MKTS ETF Security Identifier. VWO CUSIP: 922042858 Price Estimated As of 12/31/2018 Dividend Option Cash Capital Gains Option Cash	123 0000	38 1000	4,686 30	2,798 25	1,888 05	134 81	0 00	2 87
VANGUARD INDEX FDS VANGUARD SMALL-CAP ETF Security Identifier: VB CUSIP. 922908751 Price Estimated As of 12/31/2018 Dividend Option . Cash Capital Gains Option Cash	75 0000	131 9900	9,899 25	10,513 40	-614 15	165 08	0 00	1 66
TOTAL EXCHANGE-TRADED PRODUCTS			35,136 94	34,207.74	929.20	983.57	0 00	