

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2018

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending

Enlyst Fund Inc. P.O. Box 158 Pacific Palisades, CA 90272-0158

Employer identification number 82-0421067 Telephone number (208) 788-1889

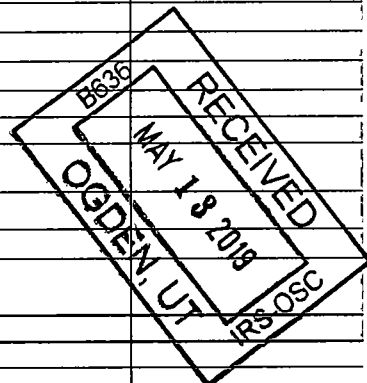
Check all that apply Initial return Final return Address change

Check type of organization Section 501(c)(3) exempt private foundation

Fair market value of all assets at end of year \$ 5,069,340 Accounting method: Cash

Part I Analysis of Revenue and Expenses (a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes

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Main table with columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	4,584.	8,253.	8,253.
	2 Savings and temporary cash investments	204,633.	76,211.	76,211.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)	49,996.		
	b Investments – corporate stock (attach schedule) Statement 7	1,567,001.	1,352,373.	1,352,373.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) Statement 8	2,176,998.	2,074,983.	2,074,983.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ See Statement 9)	1,491,074.	1,557,520.	1,557,520.	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	5,494,286.	5,069,340.	5,069,340.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	5,494,286.	5,069,340.	
	25 Unrestricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	5,494,286.	5,069,340.		
31 Total liabilities and net assets/fund balances (see instructions)	5,494,286.	5,069,340.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,494,286.
2 Enter amount from Part I, line 27a	2	-1,294.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5,492,992.
5 Decreases not included in line 2 (itemize) ▶ See Statement 10	5	423,652.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,069,340.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Sales of Publicly Traded Securities	P	Various	Various
b Capital Gain Distributions	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,183,256.		1,099,081.	84,175.
b 48,074.			48,074.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			84,175.
b			48,074.
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	132,249.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	181,839.	3,743,626.	0.048573
2016	167,143.	3,516,557.	0.047530
2015	200,493.	3,811,442.	0.052603
2014	177,270.	3,961,972.	0.044743
2013	102,083.	3,714,187.	0.027485

2 Total of line 1, column (d)	2	0.220934
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044187
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,815,111.
5 Multiply line 4 by line 3	5	168,578.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,850.
7 Add lines 5 and 6	7	170,428.
8 Enter qualifying distributions from Part XII, line 4	8	186,171.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,850.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,850.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,850.
6	Credits/Payments		
a	2018 estimated tax pmts and 2017 overpayment credited to 2018	6 a	2,509.
b	Exempt foreign organizations – tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments Add lines 6a through 6d	7	2,509.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	659.
11	Enter the amount of line 10 to be. Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
1 b		X
1 c		X
2		X
3		X
4 a		X
4 b	N/A	
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>Sage Bookkeeping, Inc</u> Telephone no <u>(208) 788-4129</u> Located at <u>309 S Main Street Hailey ID</u> ZIP + 4 <u>83333</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5 b		N/A
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6 b		X
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7 b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bruce Katz P.O. Box 158 Pacific Palisades, CA 90272-0158	Director 0.06	0.	0.	0.
Rampa R. Hormel P.O. Box 158 Pacific Palisades, CA 90272-0158	President/Tre 2.00	0.	0.	0.
Diane Ives P.O. Box 158 Pacific Palisades, CA 90272-0158	Secretary 1.00	0.	0.	0.
----- ----- -----				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
----- ----- ----- ----- ----- ----- ----- ----- ----- -----				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

2	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	

2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,862,903.
b	Average of monthly cash balances	1b	10,306.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,873,209.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,873,209.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	58,098.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,815,111.
6	Minimum investment return. Enter 5% of line 5	6	190,756.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	190,756.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,850.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,850.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	188,906.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	188,906.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	188,906.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	186,171.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,171.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,850.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	184,321.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				188,906.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2018.				
a From 2013				
b From 2014				
c From 2015	3,326.			
d From 2016				
e From 2017				
f Total of lines 3a through e	3,326.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 186,171.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2018 distributable amount				186,171.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	2,735.			2,735.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	591.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	591.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015	591.			
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XVI Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 11				
Total				▶ 3 a 175,000.
b Approved for future payment				
Total				▶ 3 b

Enlyst Fund Inc.

82-0421067

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Rental Income - Noninvestment Property	\$ 10.		
Total	<u>\$ 10.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees				
Total	<u>\$ 100.</u>	<u>\$ 0.</u>		<u>\$ 100.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation				
Total	<u>\$ 4,210.</u>	<u>\$ 0.</u>		<u>\$ 4,210.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees				
Total	<u>\$ 28,262.</u>	<u>\$ 28,262.</u>		<u>\$ 0.</u>

Enlyst Fund Inc.

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Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Tax	\$ 103.	\$ 103.		
Total	<u>\$ 103.</u>	<u>\$ 103.</u>		<u>\$ 0.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Charges	\$ 601.	\$ 601.		
Bookkeeping Fees	4,465.			\$ 4,465.
Dues and Subscriptions	111.			111.
Insurance	1,699.			1,699.
Misc Expenses	500.			500.
Postage and Delivery	86.			86.
Total	<u>\$ 7,462.</u>	<u>\$ 601.</u>		<u>\$ 6,861.</u>

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Apple Inc, 25 Sh	Mkt Val	\$ 3,944.	\$ 3,944.
Costco, 105 Sh	Mkt Val	21,390.	21,390.
Procter & Gamble Co, 100 Sh	Mkt Val	9,192.	9,192.
JPMorgan Chase & Co, 97 Sh	Mkt Val	9,469.	9,469.
TJX Cos Inc, 300 Sh	Mkt Val	13,422.	13,422.
US Bancorp, 185 Sh	Mkt Val	8,454.	8,454.
3M Company, 15 Sh	Mkt Val	2,858.	2,858.
Visa Inc, 70 Sh	Mkt Val	9,236.	9,236.
Applied Materials Inc, 400 Sh	Mkt Val	13,096.	13,096.
PNC Finl Svcs, 85 Sh	Mkt Val	9,937.	9,937.
Baxter International Inc, 100 Sh	Mkt Val	6,582.	6,582.
Home Depot Inc, 110 Sh	Mkt Val	18,900.	18,900.
Thermo Fisher Scientific, 25 Sh	Mkt Val	5,595.	5,595.
Zimmer Holdings Inc, 14 Sh	Mkt Val	1,452.	1,452.
EOG Resources Inc, 120 Sh	Mkt Val	10,465.	10,465.
Morgan Stanley, 270 Sh	Mkt Val	10,705.	10,705.
Schlumberger Ltd, 135 Sh	Mkt Val	4,871.	4,871.
Verisk Analytics Inc CL A, 39 Sh	Mkt Val	4,252.	4,252.
Ansys Inc, 65 Sh	Mkt Val	9,291.	9,291.
Apple Inc, 128 Sh	Mkt Val	20,192.	20,192.
Qualcomm Inc, 59 Sh	Mkt Val	3,358.	3,358.
Apache Corp, 15 Sh	Mkt Val	394.	394.
Apple Inc, 140 Sh	Mkt Val	22,085.	22,085.

Enlyst Fund Inc.

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Statement 7 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Carlisle Companies Inc, 45 Sh	Mkt Val	\$ 4,523.	\$ 4,523.
EOG Resources Inc, 65 Sh	Mkt Val	5,669.	5,669.
Ford Motor Company, 32 Sh	Mkt Val	245.	245.
Merck & Co, 217 Sh	Mkt Val	16,581.	16,581.
Microsoft Corp, 70 Sh	Mkt Val	7,110.	7,110.
Mondelez Intl Inc, 189 Sh	Mkt Val	7,566.	7,566.
Oracle Corp, 230 Sh	Mkt Val	10,385.	10,385.
Illinois Tool Works Inc, 35 Sh	Mkt Val	4,434.	4,434.
Mohawk Industries Inc, 45 Sh	Mkt Val	5,263.	5,263.
Northern Tust Corp 53 Sh	Mkt Val	4,430.	4,430.
Xylem Inc, 95 Sh	Mkt Val	6,338.	6,338.
Accenture PLC CL A, 125 Sh	Mkt Val	17,626.	17,626.
CBRE Group Inc, 415 Sh	Mkt Val	16,617.	16,617.
Roper Technologies, 90 Sh	Mkt Val	23,987.	23,987.
UnitedHealth Group Inc, 20 Sh	Mkt Val	4,982.	4,982.
Mastercard Inc, 115 Sh	Mkt Val	21,695.	21,695.
Nike Inc Class B, 165 Sh	Mkt Val	12,233.	12,233.
Ffth Third Bancorp, 240 Sh	Mkt Val	5,647.	5,647.
TJX Cos Inc, 36 Sh	Mkt Val	1,611.	1,611.
TE Connectivity Ltd, 70 Sh	Mkt Val	5,294.	5,294.
Unilever Nv Ny Shs, 105 Sh	Mkt Val	5,649.	5,649.
Verizon Com, 175 Sh	Mkt Val	9,838.	9,838.
Alphabet Inc, 16 Sh	Mkt Val	16,719.	16,719.
Arthur J Gallagher, 100 Sh	Mkt Val	7,370.	7,370.
Walt Disney Co, 90 Sh	Mkt Val	9,869.	9,869.
Alphabet Inc, 15 Sh	Mkt Val	15,674.	15,674.
Alphabet Inc, 15 Sh	Mkt Val	15,534.	15,534.
Dorman Productions, 125 Sh	Mkt Val	11,253.	11,253.
East West Bancorp, 215 Sh	Mkt Val	9,359.	9,359.
Smith AO, 200 Sh	Mkt Val	8,540.	8,540.
Tesla Motors Inc, 10 Sh	Mkt Val	3,328.	3,328.
Texas Instruments, 150 Sh	Mkt Val	14,175.	14,175.
Walt Disney Co, 50 Sh	Mkt Val	5,483.	5,483.
3M Company, 60 Sh	Mkt Val	11,432.	11,432.
AT&T, 206 Sh	Mkt Val	5,879.	5,879.
American Water Works, 78 Sh	Mkt Val	7,080.	7,080.
Avangrid Inc, 180 Sh	Mkt Val	9,016.	9,016.
Biogen Inc, 25 Sh	Mkt Val	7,523.	7,523.
Ecolab Inc, 45 Sh	Mkt Val	6,631.	6,631.
Emerson Electric Co, 36 Sh	Mkt Val	2,151.	2,151.
PPG Industries, 45 Sh	Mkt Val	4,600.	4,600.
Southwest Airlines, 110 Sh	Mkt Val	5,112.	5,112.
Amazon.com, 10 Sh	Mkt Val	15,020.	15,020.
Chubb Ltd, 13 Sh	Mkt Val	1,679.	1,679.
Synchrony Financial, 225 Sh	Mkt Val	5,279.	5,279.
Thermo Fisher Scientific, 80 Sh	Mkt Val	17,903.	17,903.
UnitedHealth Group Inc, 100 Sh	Mkt Val	24,912.	24,912.
Charles Schwab Corp, 84 Sh	Mkt Val	3,488.	3,488.
Fastenal Co, 28 Sh	Mkt Val	1,464.	1,464.
Ross Stores Inc, 19 Sh	Mkt Val	1,581.	1,581.
TJX Cos Inc, 95 Sh	Mkt Val	4,250.	4,250.
Tractor Supply Co, 20 Sh	Mkt Val	1,669.	1,669.
Adobe Systems Inc, 12 Sh	Mkt Val	2,715.	2,715.
Alaska Air Group Inc, 65 Sh	Mkt Val	3,955.	3,955.
Albemarle Corp, 95 Sh	Mkt Val	7,322.	7,322.

Enlyst Fund Inc.

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Statement 7 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Analog Devices Inc, 32 Sh	Mkt Val	\$ 2,748.	\$ 2,748.
Bristol-Myers Squibb, 165 Sh	Mkt Val	8,577.	8,577.
Citizens Finl Group, 230 Sh	Mkt Val	6,838.	6,838.
Colgate-Palmolive Co, 155 Sh	Mkt Val	9,226.	9,226.
Cummins Inc, 38 Sh	Mkt Val	5,078.	5,078.
Danaher Corp, 85 Sh	Mkt Val	8,765.	8,765.
HD Supply Hldgs Inc, 200 Sh	Mkt Val	7,504.	7,504.
Kroger Company, 155 Sh	Mkt Val	4,263.	4,263.
Legg Mason Inc, 20 Sh	Mkt Val	510.	510.
Novo-Nordisk, 130 Sh	Mkt Val	5,989.	5,989.
AON PLC, 17 Sh	Mkt Val	2,471.	2,471.
AT&T, 195 Sh	Mkt Val	5,565.	5,565.
Abbott Laboratories, 53 Sh	Mkt Val	3,833.	3,833.
Abbvie Inc, 44 Sh	Mkt Val	4,056.	4,056.
Accenture PLC CL A, 16 Sh	Mkt Val	2,256.	2,256.
Alleghany Corp, 1 Sh	Mkt Val	623.	623.
Allergan PLC, 10 Sh	Mkt Val	1,337.	1,337.
Amazon.com, 10 Sh	Mkt Val	15,020.	15,020.
American Express Co, 85 Sh	Mkt Val	8,102.	8,102.
American Intl Group, 35 Sh	Mkt Val	1,379.	1,379.
American Water Works, 55 Sh	Mkt Val	4,992.	4,992.
Amgen Inc, 37 Sh	Mkt Val	7,203.	7,203.
Analog Devices Inc, 55 Sh	Mkt Val	4,722.	4,722.
Anthem Inc, 5 Sh	Mkt Val	1,313.	1,313.
Applied Materials Inc, 47 Sh	Mkt Val	1,539.	1,539.
Auto Data Processing, 12 Sh	Mkt Val	1,573.	1,573.
Autozone Inc, 1 Sh	Mkt Val	838.	838.
Bank of America Corp, 260 Sh	Mkt Val	6,406.	6,406.
Bank of NY Mellon Co, 50 Sh	Mkt Val	2,353.	2,353.
Becton Dickinson & Co, 10 Sh	Mkt Val	2,253.	2,253.
Biogen Inc, 8 Sh	Mkt Val	2,407.	2,407.
Blackrock Inc, 5 Sh	Mkt Val	1,964.	1,964.
Boeing Co, 15 Sh	Mkt Val	4,837.	4,837.
Boston Scientific Co, 71 Sh	Mkt Val	2,509.	2,509.
Brighthouse Financial, 3 Sh	Mkt Val	91.	91.
Bristol-Myers Squibb, 58 Sh	Mkt Val	3,015.	3,015.
Broadcom Ltd, 12 Sh	Mkt Val	3,051.	3,051.
Brown Forman Corp, 39 Sh	Mkt Val	1,856.	1,856.
Cadence Design Sys, 56 Sh	Mkt Val	2,435.	2,435.
Capital One, 31 Sh	Mkt Val	2,343.	2,343.
Caterpillar Inc, 31 Sh	Mkt Val	3,939.	3,939.
Celgene Corp, 19 Sh	Mkt Val	1,218.	1,218.
Centerpoint Energy, 67 Sh	Mkt Val	1,891.	1,891.
Charter Communications, 3 Sh	Mkt Val	855.	855.
Cisco Systems Inc, 155 Sh	Mkt Val	6,716.	6,716.
Citigroup Inc, 220 Sh	Mkt Val	11,453.	11,453.
Citrix Systems Inc, 14 Sh	Mkt Val	1,434.	1,434.
Coca Cola Co, 149 Sh	Mkt Val	7,055.	7,055.
Cognizant Tech Solutions, 40 Sh	Mkt Val	2,539.	2,539.
Colgate-Palmolive Co, 52 Sh	Mkt Val	3,095.	3,095.
Comcast Corp, 128 Sh	Mkt Val	4,358.	4,358.
Constellation Brand, 16 Sh	Mkt Val	2,573.	2,573.
Costco, 13 Sh	Mkt Val	2,648.	2,648.
CVS Health Corp, 39 Sh	Mkt Val	2,555.	2,555.
Danaher Corp, 19 Sh	Mkt Val	1,959.	1,959.

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Statement 7 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Deere & Co, 24 Sh	Mkt Val	\$ 3,580.	\$ 3,580.
Digital Realty Trust, 60 Sh	Mkt Val	6,393.	6,393.
Dover Corp, 31 Sh	Mkt Val	2,199.	2,199.
Dowdupont Inc, 9 Sh	Mkt Val	481.	481.
Emerson Electric Co, 85 Sh	Mkt Val	5,079.	5,079.
Facebook Inc, 62 Sh	Mkt Val	8,128.	8,128.
Ford Motor Company, 141 Sh	Mkt Val	1,079.	1,079.
General Dynamics Co, 11 Sh	Mkt Val	1,729.	1,729.
General Electric Co, 377 Sh	Mkt Val	2,854.	2,854.
General Motors Co, 49 Sh	Mkt Val	1,639.	1,639.
Gilead Sciences Inc, 35 Sh	Mkt Val	2,189.	2,189.
Goldman Sachs Group, 14 Sh	Mkt Val	2,339.	2,339.
Hartford Finl Svcs, 38 Sh	Mkt Val	1,689.	1,689.
Home Depot Inc, 26 Sh	Mkt Val	4,467.	4,467.
Honeywell Intl Inc, 35 Sh	Mkt Val	4,624.	4,624.
Humana Inc, 11 Sh	Mkt Val	3,151.	3,151.
IBM Corp, 19 Sh	Mkt Val	2,160.	2,160.
Intel Corp, 190 Sh	Mkt Val	8,917.	8,917.
Johnson & Johnson, 60 Sh	Mkt Val	7,743.	7,743.
JPMorgan Chase & Co, 150 Sh	Mkt Val	14,643.	14,643.
Kraft Heinz Co, 41 Sh	Mkt Val	1,765.	1,765.
Lockheed Martin Corp, 9 Sh	Mkt Val	2,357.	2,357.
Loews Corp, 128 Sh	Mkt Val	5,827.	5,827.
Lowe's Companies Inc, 28 Sh	Mkt Val	2,586.	2,586.
M & T Bank Corp, 9 Sh	Mkt Val	1,288.	1,288.
Mastercard Inc, 18 Sh	Mkt Val	3,396.	3,396.
McDonalds Corp, 26 Sh	Mkt Val	4,617.	4,617.
McKesson Corp, 13 Sh	Mkt Val	1,436.	1,436.
Medtronic, 41 Sh	Mkt Val	3,729.	3,729.
Merck & Co, 69 Sh	Mkt Val	5,272.	5,272.
Metlife Inc, 43 Sh	Mkt Val	1,766.	1,766.
Microsoft Corp, 207 Sh	Mkt Val	21,025.	21,025.
Mondelez Intl Inc, 58 Sh	Mkt Val	2,322.	2,322.
Morgan Stanley, 64 Sh	Mkt Val	2,538.	2,538.
Netflix Inc, 13 Sh	Mkt Val	3,480.	3,480.
Newmont Mining Corp, 20 Sh	Mkt Val	693.	693.
Nike Inc Class B, 32 Sh	Mkt Val	2,372.	2,372.
Nvidia Corp, 23 Sh	Mkt Val	3,070.	3,070.
O'Reilly Automotive, 4 Sh	Mkt Val	1,377.	1,377.
Omnicom Group Inc, 6 Sh	Mkt Val	439.	439.
Oracle Corp, 78 Sh	Mkt Val	3,522.	3,522.
Parker-Hannifin Corp, 11 Sh	Mkt Val	1,641.	1,641.
Paypal Holdings Inc, 52 Sh	Mkt Val	4,373.	4,373.
Pepsico Inc, 54 Sh	Mkt Val	5,966.	5,966.
Pfizer Inc, 193 Sh	Mkt Val	8,424.	8,424.
PNC Finl Svcs, 20 Sh	Mkt Val	2,338.	2,338.
PPG Industries, 11 Sh	Mkt Val	1,125.	1,125.
Procter & Gamble Co, 57 Sh	Mkt Val	5,239.	5,239.
Salesforce.com, 30 Sh	Mkt Val	4,109.	4,109.
Southwest Airlines, 55 Sh	Mkt Val	4,207.	4,207.
Starbucks Corp, 44 Sh	Mkt Val	2,834.	2,834.
State Street Corp, 30 Sh	Mkt Val	1,892.	1,892.
Target Corp, 100 Sh	Mkt Val	6,609.	6,609.
Thermo Fisher Scientific, 10 Sh	Mkt Val	2,238.	2,238.
Travelers Companies, 15 Sh	Mkt Val	1,796.	1,796.

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Statement 7 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Ultimate Software Group, 4 Sh	Mkt Val	\$ 979.	\$ 979.
United Parcel Service, 32 Sh	Mkt Val	3,121.	3,121.
United Technologies, 30 Sh	Mkt Val	3,194.	3,194.
UnitedHealth Group Inc, 28 Sh	Mkt Val	6,975.	6,975.
Verizon Com, 107 Sh	Mkt Val	6,015.	6,015.
VF Corp, 17 Sh	Mkt Val	1,213.	1,213.
Wal-Mart Stores Inc, 53 Sh	Mkt Val	4,937.	4,937.
Walgreens Boots Alli, 18 Sh	Mkt Val	1,230.	1,230.
Walt Disney Co, 38 Sh	Mkt Val	4,167.	4,167.
Wells Fargo Bank, 117 Sh	Mkt Val	5,391.	5,391.
21st Century Fox, 82 Sh	Mkt Val	3,946.	3,946.
Conocophillips, 145 Sh	Mkt Val	9,041.	9,041.
Equinor, 405 Sh	Mkt Val	8,574.	8,574.
First Solar Inc, 135 Sh	Mkt Val	5,731.	5,731.
AGCO Corp, 25 Sh	Mkt Val	1,392.	1,392.
Activision Blizzard, 26 Sh	Mkt Val	1,211.	1,211.
Aecom Technology Corp, 67 Sh	Mkt Val	1,776.	1,776.
Allstate Corp, 14 Sh	Mkt Val	1,156.	1,156.
Amerco, 6 Sh	Mkt Val	1,969.	1,969.
American Express Co, 35 Sh	Mkt Val	3,336.	3,336.
Amgen Inc, 21 Sh	Mkt Val	4,088.	4,088.
Aqua America Inc, 104 Sh	Mkt Val	3,556.	3,556.
Avalonbay Cmnty Inc, 11 Sh	Mkt Val	1,914.	1,914.
Booking Holding, 2 Sh	Mkt Val	3,445.	3,445.
Campbell Soup Co, 30 Sh	Mkt Val	990.	990.
Centurylink Inc, 88 Sh	Mkt Val	1,333.	1,333.
Chemours Co, 74 Sh	Mkt Val	2,088.	2,088.
Cigna Corp, 7 Sh	Mkt Val	1,329.	1,329.
Citigroup Inc, 80 Sh	Mkt Val	4,165.	4,165.
Compass Minerals Int, 25 Sh	Mkt Val	1,042.	1,042.
Eaton Corp PLC, 20 Sh	Mkt Val	1,373.	1,373.
Ecolab Inc, 15 Sh	Mkt Val	2,210.	2,210.
Estee Lauderco Inc, 13 Sh	Mkt Val	1,691.	1,691.
FMC Corp, 42 Sh	Mkt Val	3,106.	3,106.
FedEx Corp, 10 Sh	Mkt Val	1,613.	1,613.
Fluor Corp, 30 Sh	Mkt Val	966.	966.
Garrett Motion Inc, 3 Sh	Mkt Val	37.	37.
General Mills Inc, 43 Sh	Mkt Val	1,674.	1,674.
HCA Healthcare Inc, 10 Sh	Mkt Val	1,244.	1,244.
IHS Markit Ltd, 11 Sh	Mkt Val	528.	528.
Illinois Tool Works Inc, 10 Sh	Mkt Val	1,267.	1,267.
Intel Corp, 143 Sh	Mkt Val	6,711.	6,711.
Intuitive Surgical, 4 Sh	Mkt Val	1,916.	1,916.
Jacobs Engineering, 102 Sh	Mkt Val	5,963.	5,963.
Keurig Dr Pepper Inc, 18 Sh	Mkt Val	462.	462.
Kroger Company, 43 Sh	Mkt Val	1,182.	1,182.
Lilly Eli & Co, 27 Sh	Mkt Val	3,124.	3,124.
Lincoln National Co, 21 Sh	Mkt Val	1,077.	1,077.
Marsh & Mc Lennan Co, 20 Sh	Mkt Val	1,595.	1,595.
Micron Technology, 32 Sh	Mkt Val	1,015.	1,015.
Paccar Inc, 28 Sh	Mkt Val	1,600.	1,600.
Progressive Co, 20 Sh	Mkt Val	1,207.	1,207.
Prudential Financial, 13 Sh	Mkt Val	1,060.	1,060.
Regeneron Pharms Inc, 4 Sh	Mkt Val	1,494.	1,494.
Reliance Stl & Alumi, 34 Sh	Mkt Val	2,420.	2,420.

Enlyst Fund Inc.

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Statement 7 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Resideo Technologies, 5 Sh	Mkt Val	\$ 103.	\$ 103.
Roper Technologies, 7 Sh	Mkt Val	1,866.	1,866.
Scotts Miracle Group, 35 Sh	Mkt Val	2,151.	2,151.
Sherwin Williams Co, 3 Sh	Mkt Val	1,180.	1,180.
Stryker Corp, 9 Sh	Mkt Val	1,411.	1,411.
Sysco Corp, 30 Sh	Mkt Val	1,880.	1,880.
Target Corp, 31 Sh	Mkt Val	2,049.	2,049.
Toll Brothers Inc, 47 Sh	Mkt Val	1,548.	1,548.
UGI Corp, 68 Sh	Mkt Val	3,628.	3,628.
Unum Group, 41 Sh	Mkt Val	1,205.	1,205.
WW Grainger Inc, 5 Sh	Mkt Val	1,412.	1,412.
Xilinx Inc, 15 Sh	Mkt Val	1,278.	1,278.
Xylem Inc, 35 Sh	Mkt Val	2,335.	2,335.
Abbott Laboratories, 140 Sh	Mkt Val	10,126.	10,126.
Adobe Systems Inc, 45 Sh	Mkt Val	10,181.	10,181.
Alibaba Group Holding, 40 Sh	Mkt Val	5,483.	5,483.
Blackrock Inc, 20 Sh	Mkt Val	7,856.	7,856.
Chubb Ltd, 130 Sh	Mkt Val	16,793.	16,793.
Dominos Pizza, 25 Sh	Mkt Val	6,200.	6,200.
IPG Photonics Corp, 40 Sh	Mkt Val	4,532.	4,532.
Royal Caribbean Cruise, 50 Sh	Mkt Val	4,890.	4,890.
Westrock Co, 125 Sh	Mkt Val	4,720.	4,720.
	Total	\$ 1,352,373.	\$ 1,352,373.

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
TIAA-CREF Social Choice, 23,378.331 Sh	Mkt Val	\$ 235,186.	\$ 235,186.
American Fd Europac, 3,022.091 Sh	Mkt Val	135,726.	135,726.
Hannon Armstrong Sust In, 235 Sh	Mkt Val	4,477.	4,477.
Simon PPTY Group, 14 Sh	Mkt Val	2,352.	2,352.
Matthews Pacific Tiger, 6,401.687 Sh	Mkt Val	171,757.	171,757.
American Tower Corp, 115 Sh	Mkt Val	18,192.	18,192.
Muzinich Credit Oppty Fd, 17,583.323 Sh	Mkt Val	184,449.	184,449.
DFA Intl Core, 18,321.328 Sh	Mkt Val	214,360.	214,360.
Ishares Interm Cr Bd, 4,300 Sh	Mkt Val	225,406.	225,406.
Crown Castle Intl Corp, 45 Sh	Mkt Val	4,888.	4,888.
Weyerhaeuser Co, 185 Sh	Mkt Val	4,044.	4,044.
Stone Ridge Alt Lending, 20,027.226 Sh	Mkt Val	203,477.	203,477.
Virtus Seix Float, 23,277.898 Sh	Mkt Val	193,207.	193,207.
American Tower Corp, 19 Sh	Mkt Val	3,006.	3,006.
Crown Castle Intl Corp, 16 Sh	Mkt Val	1,738.	1,738.
Prologis Inc, 68 Sh	Mkt Val	3,993.	3,993.
Public Storage REIT, 9 Sh	Mkt Val	1,822.	1,822.
Welltower Inc, 36 Sh	Mkt Val	2,499.	2,499.
TIAA-CREF Social Choice, 31,527.793 Sh	Mkt Val	464,404.	464,404.
	Total	\$ 2,074,983.	\$ 2,074,983.

Enlyst Fund Inc.

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Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Mission Related Invest Powerhouse Ventr	\$ 16,446.	\$ 16,446.
Mission Related Invest Powerhouse LLC	50,000.	50,000.
Mission Related Invest Solstice Enrgy	50,000.	50,000.
PRI: Caretakers Cottage	145,000.	145,000.
PRI: Equipment	6,933.	6,933.
PRI: Greenhouse Improvements	149,106.	149,106.
PRI: Greenhouse Other	274,881.	274,881.
PRI: Land	765,742.	765,742.
PRI: Prayer Wheel Gazebo	40,000.	40,000.
PRI: Site Development	53,288.	53,288.
PRI: Water Rights	6,124.	6,124.
Total	<u>\$ 1,557,520.</u>	<u>\$ 1,557,520.</u>

Statement 10
Form 990-PF, Part III, Line 5
Other Decreases

Net Unrealized Gains or Losses on Investments	\$ 423,652.
Total	<u>\$ 423,652.</u>

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Wildlife Conservation Society 2300 Southern Boulevard Bronx NY 10460	N/A	PC	Borneo Orangutan Program	\$ 30,000.
League of Conservation Voters Edu Fund 1920 L St. NW #800 Washington DC 20036	N/A	PC	Washington DC and New York Events	20,000.
Wildlife Conservation Society 2300 Southern Boulevard Bronx NY 10460	N/A	PC	Patagonia Program	20,000.
The Climate Registry PO Box 811488 Los Angeles CA 90081	N/A	PC	2018 Climate Leadership Conference	5,000.

Enlyst Fund Inc.

82-0421067

Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
New Media Ventures Education Fund 555 12th Street, 5th Floor Oakland CA 94607	N/A	PC	General Support	\$ 30,000.
New Venture Fund 1401 K Street NW, Ste 700 Washington DC 20005	N/A	PC	Climate Change Fund	10,000.
Voices for Progress Educational Fund 1616 P Street NW, #430 Washington DC 20036	N/A	PC	Voices for Progress Branding & Materials on Climate Work	10,000.
Wildlife Conservation Network 209 Mississippi Street San Francisco CA 94107	N/A	PC	Elephant Crisis Fund	5,000.
CalCEF Innovations 436 14th Street, Suite 1220 Oakland CA 94612	N/A	PC	General Support	10,000.
Mongabay.org PO Box 0291 Menlo Park CA 94026	N/A	PC	Wild Bird Trade Project	15,000.
Voices for Progress Educational Fund 1616 P Street NW, #430 Washington DC 20036	N/A	PC	California Programs	20,000.
Total				\$ <u>175,000.</u>