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OMB No 1545-0052

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information

2018

Open to Public Inspection

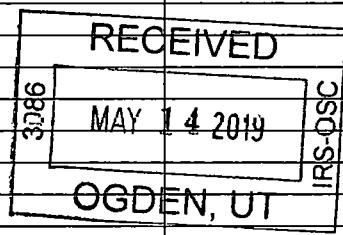
For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation: POWELL-WISE T/CHAR
Employer identification number: 52-1057233
Telephone number: 716-842-2333
City or town, state or province, country, and ZIP or foreign postal code: BUFFALO, NY 14202
G Check all that apply: Initial return, Final return, Address change
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 755,348
J Accounting method: X Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, interest, dividends, gross rents, net gain/loss, capital gain, other income, compensation, legal fees, taxes, depreciation, occupancy, travel, printing, other expenses, and total operating and administrative expenses.

92/30 ENVELOPE POSTMARK DATE MAY 11 2019

Operating and Administrative Expenses





Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	37,056.	5,240.	5,240.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U.S. and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule) . <b>STMT 4</b> . . . . .	784,515.	753,225.	750,108.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	821,571.	758,465.	755,348.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	821,571.	758,465.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	821,571.	758,465.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	821,571.	758,465.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 821,571.
2	Enter amount from Part I, line 27a . . . . .	2 -62,942.
3	Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 6</b>	3 617.
4	Add lines 1, 2, and 3 . . . . .	4 759,246.
5	Decreases not included in line 2 (itemize) ▶ <b>2018 TRANS POSTED IN 2019</b>	5 781.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . .	6 758,465.



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))			
a 240,296.		208,062.	32,234.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
a			32,234.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	32,234.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 . . . . .				3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year for tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	44,381.	879,814.	0.050444
2016	42,975.	826,609.	0.051990
2015	41,250.	870,418.	0.047391
2014	29,000.	878,795.	0.033000
2013	52,999.	840,402.	0.063064
2 Total of line 1, column (d) . . . . .			2 0.245889
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.049178
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .			4 835,546.
5 Multiply line 4 by line 3. . . . .			5 41,090.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 407.
7 Add lines 5 and 6. . . . .			7 41,497.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 46,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: 1a Exempt operating foundations... 407. Row 2: 2 Tax under section 511... NONE. Row 3: 3 Add lines 1 and 2... 407. Row 4: 4 Subtitle A (income) tax... 6,708. Row 5: 5 Tax based on investment income... NONE. Row 6: 6 Credits/Payments. Row 7: 7 Total credits and payments... NONE. Row 8: 8 Enter any penalty... NONE. Row 9: 9 Tax due... NONE. Row 10: 10 Overpayment... NONE. Row 11: 11 Enter the amount of line 10 to be Credited to 2019 estimated tax... NONE Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (1a-10, Yes, No). Row 1a: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... X. Row 1b: 1b Did it spend more than \$100 during the year... X. Row 1c: 1c Did the foundation file Form 1120-POL for this year? X. Row 2: 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? X. Row 3: 3 Has the foundation made any changes, not previously reported to the IRS... X. Row 4a: 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? X. Row 4b: 4b If "Yes," has it filed a tax return on Form 990-T for this year? X. Row 5: 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? X. Row 6: 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either... X. Row 7: 7 Did the foundation have at least \$5,000 in assets at any time during the year? X. Row 8a: 8a Enter the states to which the foundation reports or with which it is registered See instructions MD. Row 8b: 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... X. Row 9: 9 Is the foundation claiming status as a private operating foundation... X. Row 10: 10 Did any persons become substantial contributors during the tax year? X.



Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>SEE STATEMENT 7</u> Telephone no ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . . c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X



Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  Yes  No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  Yes  No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M&T TRUST CO ONE M & T PLAZA, 7TH FLOOR, BUFFALO, NY 14203	TRUSTEE 1	1,961.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

**Total** number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	819,650.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	28,620.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	848,270.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	848,270.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	12,724.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	835,546.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	41,777.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	41,777.
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5 . . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2018. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	41,777.
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	41,777.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	41,777.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	<b>1a</b>	46,000.
<b>b</b>	Program-related investments - total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	46,000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	407.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	45,593.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7 . . . . .				41,777.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only. . . . .			35,531.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013 . . . . .	NONE			
b From 2014 . . . . .	NONE			
c From 2015 . . . . .	NONE			
d From 2016 . . . . .	NONE			
e From 2017 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4. ▶ \$ 46,000.				
a Applied to 2017, but not more than line 2a . . . . .			35,531.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2018 distributable amount . . . . .				10,469.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .				31,308.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2014 . . . . .	NONE			
b Excess from 2015 . . . . .	NONE			
c Excess from 2016 . . . . .	NONE			
d Excess from 2017 . . . . .	NONE			
e Excess from 2018 . . . . .	NONE			



Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions, d Amounts included in line 2c, e Qualifying distributions made directly, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include: SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines: SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE ATTACHED STATEMENT FOR LINE 2



**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 13				46,000.
<b>Total</b> ..... ▶ <b>3a</b>				46,000.
b <i>Approved for future payment</i>				
<b>Total</b> ..... ▶ <b>3b</b>				





FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	1,500.	1,500.		
TOTALS	1,500.	1,500.	NONE	NONE

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
STATE INCOME TAXES	3,617.	3,617.
PRIOR YEAR FEDERAL BALANCE DUE	57,582.	
FEDERAL TAXES PRIOR YEAR BALAN	117.	
FOREIGN TAXES ON QUALIFIED FOR	220.	220.
FOREIGN TAXES ON NONQUALIFIED	50.	50.
	-----	-----
TOTALS	61,586.	3,887.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	1,505.	1,505.
OTHER NON-ALLOCABLE EXPENSE -	288.	288.
TOTALS	----- 1,793. -----	----- 1,793. -----

POWELL-WISE T/CHAR

52-1057233

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
HARBOR INTERNATIONAL FUND #11		
RIDGEWORTH SEIX FLOATING		
WILMINGTON BROAD MARKET	189,364.	188,092.
WILMINGTON SHORT-TERM CORP		
DIAMOND HILL LG-CAP FD		
MORGAN STANLEY INSTL FD INC GR		
VANGUARD INSTIT INDX FD		
WILMINGTON MULTIT-MGR REAL ASST		
WILMINGTON MULTIT-MGR ALT		
MFS INTL NEW DISCOV FD		
WILMINGTON MULTIT-MGR INTL		
ISHARES RUSSELL 2000 GROWTH		
FIDELITY FOCUSED HIGH INCOME F		
VANGUARD INFLATION PROTECTED S		
WILMINGTON LG/C STRATEGY FD	70,103.	74,599.
ISHARES CURRENCY HEDGED MSCI E		
WISDOMTREE JAPAN HEDGED EQUITY		
ISHARES RUSSELL 2000 VAL		
FEDERATED TOTAL RTRN BD FD CL		
JPMORGAN US SMALL CO FD	69,295.	65,990.
LSV VAL EQUITY FD STRATEGY		
T ROWE PRICE LG/C GR FD	18,068.	19,614.
TOUCHSTONE SM/C GR FD CL Y		
VICTORY INTEGRITY SM/C VAL FD		
ISHARES CORE MSCI EMERG MKTS E	13,238.	14,239.
WCM FOCUSED INTL GR FD	16,438.	19,846.
CAMBIAR INTL EQUITY FD		
VAN ECK EMERG MKTS FD		
AQR STYLE PREMIA ALT LV FD	17,002.	15,888.

POWELL-WISE T/CHAR

52-1057233

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MERIDIAN SMALL-CAP GROWTH FD	18,934.	19,259.
T ROWE PRICE DIV GROWTH FD CL		
WILMINGTON GLOBAL ALPHA EQUITI	40,415.	40,277.
WILMMINGTON REAL ASSET FD	34,244.	32,396.
ISHARES CORE MSCI EAFEETF	36,659.	35,805.
WILMINGTON INTERNATIONAL FD	59,966.	60,321.
ISHARES RUSSELL 1000 GROWTH ET	33,755.	39,011.
ISHARES RUSSELL 1000 VAL ETF		
ISHARES RUSSELL 2000 ETF		
HARBOR LG CAP VAL RET	24,090.	20,659.
ISHARES EDGE MSCI MIN VOL USA	41,351.	39,457.
ISHARES EDGE MSCI USA QLTY FAC	27,319.	26,482.
ISHARES S&P SM CAP 600 GR ETF	20,451.	19,198.
NUVEEN SM CAP VAL FD	13,921.	10,991.
AMERICAN BEACON	8,612.	7,984.
	-----	-----
TOTALS	753,225.	750,108.
	=====	=====



FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

-----

-----

ROUNDING

4.

2017 TRANS POSTED IN 2018

613.

TOTAL

617.

-----  
=====



POWELL-WISE T/CHAR

52-1057233

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: M AND T BANK  
ATTN: DIANE RIMER  
ADDRESS: 285 DELAWARE AVENUE  
BUFFALO, NY 14203  
  
TELEPHONE NUMBER: (716)842-2333


 AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c  
 =====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	876,451.	15,087.	
FEBRUARY	849,729.	15,577.	
MARCH	844,912.	16,721.	
APRIL	829,802.	17,621.	
MAY	836,758.	16,636.	
JUNE	818,341.	27,522.	
JULY	831,994.	28,262.	
AUGUST	822,031.	48,811.	
SEPTEMBER	816,792.	51,253.	
OCTOBER	775,207.	50,064.	
NOVEMBER	783,676.	50,649.	
DECEMBER	750,109.	5,240.	
	-----	-----	-----
TOTAL	9,835,802.	343,443.	
	=====	=====	=====
AVERAGE FMV	819,650.	28,620.	
	=====	=====	=====



POWELL-WISE T/CHAR  
FORM 990PF, PART XV - LINES 2a - 2d  
=====

52-1057233

RECIPIENT NAME:

M AND T C/O JEFFREY RALABATE

ADDRESS:

ONE M AND T PLAZA 8TH FLOOR  
BUFFALO, NY 14203

RECIPIENT'S PHONE NUMBER: 716-842-2333

FORM, INFORMATION AND MATERIALS:

LETTER

SUBMISSION DEADLINES:

NO DEADLINE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NO RESTRICTIONS



POWELL-WISE T/CHAR 52-1057233  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:  
ALLEGANY COLLEGE OF MARYLAND  
ADDRESS:  
12401 WILLOWBROOK ROAD SE  
CUMBERLAND, MD 21502  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,250.

RECIPIENT NAME:  
FROSTBURG STATE UNIVERSITY  
ADDRESS:  
101 BRADDOCK ROAD  
FROSTBURG, MD 21532  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 16,650.

RECIPIENT NAME:  
UNIVERSITY OF MARYLAND  
OFFICE OF THE BURSAR  
ADDRESS:  
LEE BUILDING  
CUMBERLAND, MD 21502-5151  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,250.

~~XXXXXX~~

POWELL-WISE T/CHAR 52-1057233  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:  
 WEST VA UNIVERSITY  
 ENROLLMENT SERVICES  
 ADDRESS:  
 1 GRAND CENTRAL PARK  
 MORGANTOWN, WV 26506  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 SCHOLARSHIP  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 5,900.

RECIPIENT NAME:  
 MCDANIEL COLLEGE  
 ADDRESS:  
 2 COLLEGE HILL  
 WESTMINSTER, MD 21157  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 SCHOLARSHIP  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 1,400.

RECIPIENT NAME:  
 TOWSON UNIVERSITY  
 ADDRESS:  
 404 EMERSON DR  
 TOWSON, MD 21252  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 SCHOLARSHIP  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 5,950.

~~CONFIDENTIAL~~

POWELL-WISE T/CHAR 52-1057233  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:  
ST MARYS COLLEGE OF MARYLAND  
ADDRESS:  
18952 E FISHER RD  
ST MARYS CITY, MD 20686  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,400.

RECIPIENT NAME:  
DUQUESNE UNIVERSITY  
OFFICE OF STUDENT ACCOUNTS  
ADDRESS:  
208 ADMINISTRATION  
PITTSBURGH, PA 15282  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,400.

RECIPIENT NAME:  
DICKINSON COLLEGE  
OFFICE OF FINANCIAL AID  
ADDRESS:  
PO BOX 1773  
CARLISLE, PA 17013-2896  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,400.



POWELL-WISE T/CHAR 52-1057233  
 FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
 =====

RECIPIENT NAME:  
 BUCKNELL UNIVERSITY  
 BURSAR SERVICES  
 ADDRESS:  
 1 DENT DRIVE  
 LEWISBURG, PA 17837  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 SCHOLARSHIP  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
 CAIRN UNIVERSITY  
 FINANCIAL AID OFFICE  
 ADDRESS:  
 200 MANOR AVE.  
 LANGHORNE, PA 19047-2990  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 SCHOLARSHIP  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 1,400.

RECIPIENT NAME:  
 PENN STATE UNIVERSITY  
 103 SHIELDS BUILDING  
 ADDRESS:  
 OFFICE OF THE BURSAR  
 UNIVERSITY PARK, PA 16802  
 RELATIONSHIP:  
 NONE  
 PURPOSE OF GRANT:  
 SCHOLARSHIP  
 FOUNDATION STATUS OF RECIPIENT:  
 PC  
 AMOUNT OF GRANT PAID ..... 1,000.

TOTAL GRANTS PAID: ..... 46,000.  
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