

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year **2018** or tax year beginning , **2018**, and ending , **20**

Name of foundation **THE JACOB SILVERMAN CHARITABLE TRUST** **A Employer identification number**
XXXXX3005 **45-2494485**

Number and street (or P O box number if mail is not delivered to street address) Room/suite **B Telephone number (see instructions)**
10 S DEARBORN IL1-0111 **800-496-2583**

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

G Check all that apply: Initial return Final return Initial return of a former public charity Amended return
Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

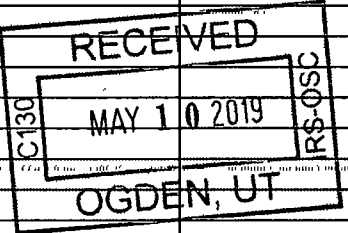
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,411,496.** **J** Accounting method: Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis)

- C** If exemption application is pending, check here. **6**
- D 1** Foreign organizations, check here.
- 2** Foreign organizations meeting the 85% test, check here and attach computation.
- E** If private foundation status was terminated under section 507(b)(1)(A), check here.
- F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

3/4

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	68,064	67,037		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	48,165			
b Gross sales price for all assets on line 6a	1,065,616			
7 Capital gain net income (from Part IV, line 2)		48,165		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	116,229	115,202		
13 Compensation of officers, directors, trustees, etc.	40,555	24,333		16,222
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 2	5,108	1,017		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 3	250			250
24 Total operating and administrative expenses. Add lines 13 through 23	45,913	25,350	NONE	16,472
25 Contributions, gifts, grants paid	113,000			113,000
26 Total expenses and disbursements Add lines 24 and 25	158,913	25,350	NONE	129,472
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-42,684			
b Net investment income (if negative, enter -0-)		89,852		
c Adjusted net income (if negative, enter -0-)				



SCANNED JUN 11 2019

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	28,965.	12,283.	12,283.
	2	Savings and temporary cash investments	63,341.	51,191.	51,191.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) . STMT 4	1,176,204.	1,208,624.	1,377,322.
	c	Investments - corporate bonds (attach schedule) . STMT 5	790,342.	872,253.	843,040.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 6	255,852.	132,169.	127,660.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,314,704.	2,276,520.	2,411,496.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,314,704.	2,276,520.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	2,314,704.	2,276,520.		
31	Total liabilities and net assets/fund balances (see instructions)	2,314,704.	2,276,520.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,314,704.
2	Enter amount from Part I, line 27a	2 -42,684.
3	Other increases not included in line 2 (itemize) ▶ 2017 TRANSACTION POSTED IN 2018	3 8,700.
4	Add lines 1, 2, and 3	4 2,280,720.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5 4,200.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,276,520.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 1,065,616.		1,017,451.	48,165.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any				
a			48,165.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	48,165.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	125,518.	2,617,566.	0.047952
2016	124,868.	2,516,339.	0.049623
2015	150,566.	2,672,419.	0.056341
2014	136,906.	2,787,321.	0.049117
2013	126,707.	2,716,192.	0.046649
2 Total of line 1, column (d)			2 0.249682
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.049936
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 2,652,246.
5 Multiply line 4 by line 3.			5 132,443.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 899.
7 Add lines 5 and 6.			7 133,342.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 129,472.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations, b Domestic foundations, c All other domestic foundations, 2 Tax under section 511, 3 Add lines 1 and 2, 4 Subtitle A (income) tax, 5 Tax based on investment income, 6 Credits/Payments (6a-d), 7 Total credits and payments, 8 Enter any penalty, 9 Tax due, 10 Overpayment, 11 Enter the amount of line 10 to be Credited to 2019 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes/No). Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation...; 1b Did it spend more than \$100 during the year...; 1c Did the foundation file Form 1120-POL for this year?; 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?; 3 Has the foundation made any changes, not previously reported to the IRS...; 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?; 4b If "Yes," has it filed a tax return on Form 990-T for this year?; 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?; 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either...; 7 Did the foundation have at least \$5,000 in assets at any time during the year?; 8a Enter the states to which the foundation reports or with which it is registered. (NY); 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General...; 9 Is the foundation claiming status as a private operating foundation...; 10 Did any persons become substantial contributors during the tax year? (Handwritten '2' next to row 9)

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of JP MORGAN CHASE BANK, N.A. Telephone no (800) 496-2583
Located at 10 S DEARBORN ST; MC; IL 1-0111, CHICAGO, IL ZIP+4 60603
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b Yes No X
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b Yes No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) 3b Yes No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N A. 10 S DEARBORN ST; MC; IL 1-0111, CHICAGO, IL 60603	TRUSTEE 2	36,395.	-0-	-0-
BENJAMIN HERING ESQ 347 FIFTH AVENUE ROOM 900, NEW YORK, NY 10016	CO-TRUSTEE 2	4,160.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,635,685.
b	Average of monthly cash balances	1b	56,951.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,692,636.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	2,692,636.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	40,390.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,652,246.
6	Minimum investment return. Enter 5% of line 5	6	132,612.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	132,612.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,797.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	1,797.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	130,815.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	130,815.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	130,815.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	129,472.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	129,472.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	129,472.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				130,815.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			112,839.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2018.				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>129,472.</u>				
a Applied to 2017, but not more than line 2a			112,839.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount				16,633.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				114,182.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with columns: Tax year (a) 2018, Prior 3 years (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c, 3d, 3e, 3f, 3g, 3h, 3i, 3j, 3k, 3l, 3m, 3n, 3o, 3p, 3q, 3r, 3s, 3t, 3u, 3v, 3w, 3x, 3y, 3z.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Ramaz School 114 EAST 85 TH STREET New York NY 10028	NONE	PC	GENERAL	10,000.
Salanter Akiba Riverdale Academy 655 WEST 254TH STREET Riverdale NY 10471	NONE	PC	GENERAL	15,000.
Yeshivat Chovevei Torah Rabbinical 3700 HENRY HUDSON PARKWAY 2ND FL Riverdale N	NONE	PC	GENERAL	10,000.
Matan Inc 333 MAMARONECK AVE. PMB 342 White Plains NY	NONE	PC	GENERAL	25,000.
FRIENDS OF THE SHEFA SCHOOL 180 AMSTERDAM AVE NEWYORK NY 10023	NONE	PC	GENERAL	50,000.
JEWISH HIGH SCHOOL OF CT 1937 WEST MAIN STREET STAMFORD CT 06902	NONE	PC	GENERAL	3,000.
Total ▶ 3a				113,000.
b Approved for future payment				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,927.	1,927.
FOREIGN DIVIDENDS	11,509.	11,509.
NONDIVIDEND DISTRIBUTIONS	170.	
DOMESTIC DIVIDENDS	18,295.	18,295.
NONQUALIFIED FOREIGN DIVIDENDS	6,726.	6,726.
NONQUALIFIED DOMESTIC DIVIDENDS	27,655.	27,655.
EXEMPT DIVIDENDS NOT SUBJECT TO AMT - ST	857.	
CORPORATE INTEREST	925.	925.
TOTAL	68,064.	67,037.

FORM 990PF, PART I - TAXES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	1,803.	
FEDERAL ESTIMATES - INCOME	2,288.	
FOREIGN TAXES ON QUALIFIED FOR	896.	896.
FOREIGN TAXES ON NONQUALIFIED	121.	121.
TOTALS	5,108.	1,017.
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FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
ATTORNEY GENERAL FEE	250.	250.
TOTALS	250.	250.

THE JACOB SILVERMAN CHARITABLE TRUST
 FORM 990PF, PART II - CORPORATE STOCK
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45-2494485

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
115233579 BROWN ADV JAPAN ALPH	23,610.	23,610.	15,656.
230001406 CULLEN HIGH DIVIDEND	46,837.	46,837.	53,750.
256206103 DODGE & COX INTL STO	100,187.		
464287465 ISHARES MSCI EAFE IN	179,551.	54,661.	57,311.
701769408 PARNASSUS CORE EQUIT	52,898.	52,898.	64,051.
4812A1654 JPMORGAN TAX AWR EQT	84,152.	84,152.	143,173.
78462F103 SPDR S&P 500 ETF TRU	298,955.	386,807.	503,839.
82980D707 SIT DIVIDEND GROWTH	77,000.		
00171C304 AMG MG FAIRPT MC-Z	38,451.		
00171C403 AMG MG PICTET INTL-Z	100,000.	80,017.	70,284.
46432F842 ISHARES CORE MSCI EA	81,205.	51,951.	46,200.
48129C207 JPMORGAN GL RES ENH	57,652.		
552746349 MFS INTL VALUE-R6	35,706.	35,706.	45,523.
315911750 FIDELITY 500 INDEX		156,130.	153,643.
315911727 FIDELITY INTERNATIONAL		130,109.	129,291.
46641Q696 JP MORGAN BETABUILDE		26,277.	22,478.
46641Q720 JPMORGAN BETABUILDER		53,912.	47,889.
46641Q688 JP MORGAN BETBUILDER		25,557.	24,234.
TOTALS	1,176,204.	1,208,624.	1,377,322.

THE JACOB SILVERMAN CHARITABLE TRUST
 FORM 990PF, PART II - CORPORATE BONDS
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45-2494485

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
256210105 DODGE & COX INCOME F	148,987.	201,032.	199,864.
922031810 VANGUARD INTM TRM IN	72,555.	143,085.	139,861.
41015K516 JH II STRAT INC OPPO	27,510.	27,510.	25,110.
46637K158 JPM TOTAL RETURN FD	169,033.	169,033.	155,466.
46637K679 JPM GBL BD OPP FD -	59,087.	59,059.	59,339.
48121A126 JPMORGAN TAX AWR R/R	50,953.		
4812C0126 JPMORGAN HIGH YIELD-	73,266.	43,117.	37,308.
77956H534 T ROWE PR EMERG MKTS	37,951.		
92203J308 VANGUARD TOTAL INTL	100,000.	100,000.	99,724.
92837F755 VIRTUS SEIX FLT RT H	51,000.		
808524870 SCHWAB U.S TIPS ETF		27,212.	27,158.
54401E143 LORD ABBETT SHRT DUR		78,065.	78,065.
77956H534 T ROWE PR EMERG MKTS		24,140.	21,145.
TOTALS	790,342.	872,253.	843,040.

THE JACOB SILVERMAN CHARITABLE TRUST

45-2494485

FORM 990PF, PART II - OTHER INVESTMENTS
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DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
277923728 EATON VANCE GLOBAL M	C	49,530.		
03875R205 THE ARBITRAGE FD-I	C	27,620.		
72201M487 PIMCO UNCONSTRAINED	C	99,511.		
00771X435 CHILTON STRATEGIC EU	C	26,397.		
12628J881 CRM LONG/SHORT OPPOR	C	26,397.	26,397.	24,137.
38145C646 GOLDMAN SACHS STRAT	C	26,397.		
09257V508 BLACKSTONE ALT MULTI	C		52,045.	50,907.
74925K466 BOSTON P GL LG/SH EQ	C		25,570.	25,570.
362014623 GMO SGM MAJOR MARKET	C		28,157.	27,046.
TOTALS		255,852.	132,169.	127,660.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION -----	AMOUNT -----
RETURN OF CAPITAL ADJUSTMENT	71.
2019 TRANSACTION POSTEED IN 2018	4,114.
COST BASIS ADJUSTMENT	13.
ROUNDING	2.

TOTAL	4,200.
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