



2949115200918 9

OMB No 1545-0052

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**2018**

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation MAY G. GORTNER CHARITABLE TRUST UW		A Employer identification number 42-6188676						
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 2457	Room/suite	B Telephone number (see instructions) (319) 365-9101						
City or town, state or province, country, and ZIP or foreign postal code CEDAR RAPIDS, IA 52406		C If exemption application is pending, check here ☐ 6						
G Check all that apply <table border="0"><tr><td>☐ Initial return</td><td>☐ Initial return of a former public charity</td></tr><tr><td>☐ Final return</td><td>☐ Amended return</td></tr><tr><td>☐ Address change</td><td>☐ Name change</td></tr></table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 656,036	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	16,524	16,524		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	26,031			
b	Gross sales price for all assets on line 6a	64,201			
7	Capital gain net income (from Part IV, line 9)		26,031		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STM106	419	419		
12	Total. Add lines 1 through 11	42,974	42,974		
13	Compensation of officers, directors, trustees, etc.	4,425	4,425		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STM107	1,750	1,750		
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STM110	473	473		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STM103	275	137		
24	Total operating and administrative expenses. Add lines 13 through 23	6,923	6,785		0
25	Contributions, gifts, grants paid	36,000			36,000
26	Total expenses and disbursements. Add lines 24 and 25	42,923	6,785		36,000
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	51			
b	Net investment income (if negative, enter -0-)		36,189		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2018)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	24		
	2 Savings and temporary cash investments	44,661	14,182	14,182
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	55	32	54
	b Investments - corporate stock (attach schedule) STM137	233,660	239,210	546,792
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STM118	20,000	45,000	45,008	
14 Land, buildings, and equipment basis ▶ 50,000				
Less accumulated depreciation (attach schedule) ▶	50,000	50,000	50,000	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	348,400	348,424	656,036	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	348,400	348,424	
30 Total net assets or fund balances (see instructions)	348,400	348,424		
31 Total liabilities and net assets/fund balances (see instructions)	348,400	348,424		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	348,400
2 Enter amount from Part I, line 27a	2	51
3 Other increases not included in line 2 (itemize) ▶ STM115	3	35
4 Add lines 1, 2, and 3	4	348,486
5 Decreases not included in line 2 (itemize) ▶ STM116	5	62
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	348,424

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See STM134				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 64,201		38,170	26,031
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			26,031
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	26,031
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	724
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0
3 Add lines 1 and 2		3	724
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	724
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	419	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	419	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	305	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See instructions for Part XIV? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A: Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	☒	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions			☒
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		☒	
Website address N/A				
14	The books are in care of SCOTT E MCLEOD Telephone no 319-365-9101			
	Located at 526 SECOND AVENUE SE, CEDAR RAPIDS, IA ZIP+4 52401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	☒	Yes	No

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐	Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐	Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐	Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐	Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐	Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐	Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions			
	Organizations relying on a current notice regarding disaster assistance, check here	☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?			☒
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years	☐	Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐	Yes	☒ No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			☒
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT E MCLEOD 526 SECOND AVENUE SE, IA 52401	TRUSTEE 1.00	STMA01 0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES ARE CONDUCTED. ALL CHARITABLE ACTIVITY IS CONDUCTED BY DONEE ORGANIZATION RECEIVING TRUST CONTRIBUTIONS DETAILED IN PART XV	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	594,400
b	Average of monthly cash balances	1b	50,630
c	Fair market value of all other assets (see instructions)	1c	72,049
d	Total (add lines 1a, b, and c)	1d	717,079
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	717,079
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,756
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	706,323
6	Minimum investment return. Enter 5% of line 5	6	35,316

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	35,316
2a	Tax on investment income for 2018 from Part VI, line 5	2a	724
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	724
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34,592
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	34,592
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34,592

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	36,000
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				34,592
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2018				
a From 2013 497				
b From 2014 937				
c From 2015 751				
d From 2016 1,565				
e From 2017 93				
f Total of lines 3a through e	3,843			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 36,000				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount				34,592
e Remaining amount distributed out of corpus	1,408			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,251			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	497			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	4,754			
10 Analysis of line 9				
a Excess from 2014 937				
b Excess from 2015 751				
c Excess from 2016 1,565				
d Excess from 2017 93				
e Excess from 2018 1,408				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
THE ARC OF EAST CENTRAL IOWA 680 2ND STREET SE, SUITE 200 CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	1,000
UNITED WAY OF EAST CENTRAL IOWA 317 7TH AVE. SE, STE. 401 CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	2,000
WAYPOINT 318 5TH STREET SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	1,000
WILLIS DADY EMERGENCY SHELTER, INC. 1247 4TH AVE. SE CEDAR RAPIDS, IA 52403		PC	SUPPORT GENERAL FUND	500
FILM SCENE 118 EAST COLLEGE STREET, #101 IOWA CITY, IA 52240		PC	SUPPORT GENERAL FUND	500
PLANNED PARENTHOLD OF THE HEARTLAND 3425 FIRST AVENUE SE, SUITE 100 CEDAR RAPIDS, IA 52402		PC	GENERAL FUND	500
IOWA PUBLIC TELEVISION FOUNDATION 6535 CORPORATE DRIVE JOHNSTON, IA 50131-6400		PC	GENERAL FUND	500
Total			3a	36,000
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABBE CENTER MHC 740 N. 15TH AVE., STE. A HIAWATHA, IA 52233		PC	SUPPORT GENERAL FUND	1,000
CATHERINE MCAULEY CENTER 866 FOURTH AVENUE SE CEDAR RAPIDS, IA 52403		PC	SUPPORT GENERAL FUND	500
CEDAR RAPIDS PUBLIC LIBRARY FDN 450 5TH AVE. SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
CEDAR RAPIDS SYMPHONY 119 THIRD AVENUE SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
CEDAR VALLEY HUMANE SOCIETY 7411 MT. VERNON ROAD SE CEDAR RAPIDS, IA 52403		PC	SUPPORT GENERAL FUND	500
COE COLLEGE 1220 1ST AVE. NE CEDAR RAPIDS, IA 52402		PC	SCHOLARSHIPS	5,000
COMMUNITY HEALTH FREE CLINIC 947 14TH AVENUE SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
EASTERN IOWA ARTS ACADEMY 1841 E AVE. NE CEDAR RAPIDS, IA 52402		PC	SUPPORT GENERAL FUND	500
Total			3a	
b Approved for future payment				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FOUNDATION 2 1714 JOHNSON AVE. NW CEDAR RAPIDS, IA 52405		PC	SUPPORT GENERAL FUND	1,000
FOUR OAKS 5400 KIRKWOOD BLVD. SW CEDAR RAPIDS, IA 52404		PC	SUPPORT GENERAL FUND	1,000
FRIENDS HELPING FRIENDS FOUNDATION 900 76TH AVE. DR. SW CEDAR RAPIDS, IA 52404		PC	SUPPORT GENERAL FUNDS	500
HORIZONS - A FAMILY SERVICES ALLIAN 819 5TH ST. SE, PO BOX 667 CEDAR RAPIDS, IA 52406-0667		PC	SUPPORT MEALS ON WHEELS PROGRAM	1,000
UNIVERSITY OF IOWA FOUNDATION P.O. BOX 4550 IOWA CITY, IA 52244-4550		PC	LAW SCHOOL FOUNDATION FOR SCHOLARSHIPS	1,000
IOWA LEGAL AID CEDAR RAPIDS 317 7TH AVE. SE, STE. 404 CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	1,000
UNIVERSITY OF IOWA FOUNDATION 1 WEST PARK ROAD IOWA CITY, IA 52244		PC	IOWA NURSING PROGRESS FUND	500
JANE BOYD COMMUNITY HOUSE 943 14TH AVENUE SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
Total			3a	
b Approved for future payment				
Total			3b	

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
KIDS FIRST LAW CENTER 420 6TH ST. SE, STE. 160 CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
KIRKWOOD FOUNDATION 6301 KIRKWOOD BLVD SW, PO BOX 2068 CEDAR RAPIDS, IA 52406-2068		PC	MAY GORTNER SCHOLARSHIPS	5,000
LINN COMMUNITY FOOD BANK 310 5TH STREET SE CEDAR RAPIDS, IA 52401		PC	SUPPORT GENERAL FUND	500
MOUNT MERCY UNIVERSITY 1330 ELMHURST DR. NE CEDAR RAPIDS, IA 52402-4797		PC	NURSING SCHOLARSHIPS	5,000
THE SALVATION ARMY 1000 C AVE. NW CEDAR RAPIDS, IA 52405		PC	SUPPORT GENERAL FUND	1,000
SHELTER HOUSE 429 SOUTHGATE AVENUE IOWA CITY, IA 52244		PC	SUPPORT GENERAL FUND	500
ST. LUKE'S FOUNDATION 855 A AVENUE NE, STE. 105 CEDAR RAPIDS, IA 52402		PC	MAY GORTNER SCHOLARSHIPS	1,000
TANAGER PLACE 2309 C STREET SW CEDAR RAPIDS, IA 52404-3707		PC	SUPPORT GENERAL FUND	1,000
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Federal Supporting Statements**2018 PG01**

Name(s) as shown on return

Tax ID Number

MAY G. GORTNER CHARITABLE TRUST UW

42-6188676

**FORM 990PF - PART VIII
COMPENSATION EXPLANATION**

STATEMENT #A01

NAME

SCOTT E MCLEOD

EXPLANATION

COMPENSATION PAID THROUGH LYNCH DALLAS, PC

PG01**FORM 990PF - PART III - LINE 3
OTHER INCREASES SCHEDULE**

STATEMENT #115

NONDIV DISTRIBUTIONS	35
TOTAL	<u>35</u>

PG01**FORM 990PF - PART III - LINE 5
OTHER DECREASES SCHEDULE**

STATEMENT #116

SPDR DOW DIV REPORTED 2018 PD 2019	62
TOTAL	<u>62</u>

PG01**FORM 990PF - PART II - LINE 13
INVESTMENTS: OTHER SCHEDULE**

STATEMENT #118

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
CERTIFICATES OF DEPOSIT	20,000	45,000	45,008
TOTAL	<u>20,000</u>	<u>45,000</u>	<u>45,008</u>

Federal Supporting Statements

2018 PG01

Name(s) as shown on return

Tax ID Number

MAY G. GORTNER CHARITABLE TRUST UW

42-6188676

FORM 990PF - PART II - LINE 10(A) **INVESTMENTS: U.S. GOVERNMENT OBLIGATION SCHEDULE**

STATEMENT #136

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
FEDERAL HOME LOAN MTG COR	55	32	54
TOTALS	<u>55</u>	<u>32</u>	<u>54</u>

FORM 990PF - PART II - LINE 10(B) **INVESTMENTS: CORPORATE STOCK SCHEDULE**

PG01

STATEMENT #137

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
ABBOT LABS	1,458	1,458	21,699
ABBVIE INC	1,581	1,581	27,657
ADAMS EXPRESS	72,998	72,998	75,720
AEGON N V ORD	10,423	10,536	1,809
BANK OF AMERICA	9,920	9,920	4,928
BB&T	5,657	5,909	7,142
CHEMOURS CO	289	289	564
DOW DU PONT	5,383	5,383	6,845
EASTMAN CHEMICAL	13,110	13,110	36,555
EXXON MOBIL	10,281	10,281	11,933
GENERAL ELECTRIC	5,773		
GLAXOSMITHKLINE	5,570	5,570	7,642
MYLAN LAB	11,540		
EXELON CORP	5,039	5,039	4,510
ENBRIDGE INC.	2,436	2,436	3,046
PEPSICO	10,428	9,594	254,104
PROCTOR & GAMBLE	13,262	13,262	18,384
SOURCE CAPITAL	34,563	34,563	30,272
SPDR DOW JONES INDL ETF		23,332	23,320
SPRINT NEXTEL	3,234	3,234	303
WINDSTREAM CORP	228	228	13
CONOCOPHILLIPS	4,953	4,953	4,676
AEGON NV 6.375% PFD	4,828	4,828	5,032
UNITI GROUP INC.	706	706	638
TOTALS	<u>233,660</u>	<u>239,210</u>	<u>546,792</u>

Federal Supporting Statements

2018 PG01

Name(s) as shown on return

Tax ID Number

MAY G. GORTNER CHARITABLE TRUST UW

42-6188676

FORM 990PF - PART I - LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
COPIES, POSTAGE, BOND	275	137	0	0
TOTALS	275	137	0	0

FORM 990PF - PART I - LINE 11 - OTHER INCOME SCHEDULE

PG01

STATEMENT #106~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
TAX REFUND	419	419	0
TOTALS	419	419	0

Federal Supporting Statements

2018 PG01

Name(s) as shown on return

Tax ID Number

MAY G GORTNER CHARITABLE TRUST UW

42-6188676

STATEMENT #107~

FORM 990PF - PART I - LINE 16 (A) - LEGAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
LYNCH DALLAS-TAX PREP	1,750	1,750	0	0
TOTALS	1,750	1,750	0	0

PG01

STATEMENT #110~

FORM 990PF - PART I - LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
TAXES PAID	419	419	0	0
FOREIGN TAX/ADR FEE	54	54	0	0
TOTALS	473	473	0	0

Federal Supporting Statements

2018 PG01

Name(s) as shown on return

Tax ID Number

MAY G. GORTNER CHARITABLE TRUST UW

42-6188676

FORM 990-PF - PART IV - CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134~

P-PURCHASE

DESCRIPTION	D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR OTHER BASIS	GAIN OR LOSS	GAINS MINUS EXCESS OR LOSSES
GENERAL ELECTRIC CO - 300 SH	P	06-30-2011	12-17-2018	2,046		5,773	(3,727)	(3,727)
KEY BANK NA - MATURED CD	P	06-05-2017	12-14-2018	20,000		20,000		
WINDSTREAM HOLDINGS - 0.800 SH	P		05-29-2018	6			6	6
MYLAN NV - 200 SH	P	03-02-2015	12-18-2018	5,649		11,540	(5,891)	(5,891)
MUTUAL FUND CAPITAL GAIN DISTRIBUTI	P			14,254			14,254	14,254
PEPSICO INC - 200 SH	P	01-01-1980	12-17-2018	22,223		834	21,389	21,389
FHMC	P	11-30-1993	12-15-2018	23		23		
TOTAL				64,201		38,170	26,031	26,031

Federal Supporting Statements**2018 PG01**

Name(s) as shown on return

Your Social Security Number

MAY G. GORTNER CHARITABLE TRUST UW

42-6188676

FORM 990PF - PART XV - LINE 2
APPLICATION SUBMISSION INFORMATION**GRANT PROGRAM****APPLICANT NAME**

SCOTT E MCLEOD

ADDRESS526 2ND AVENUE SE
CEDAR RAPIDS, IA 52401**TELEPHONE**

319-365-9101

EMAIL ADDRESS**FORM & CONTENT**

IN WRITING, ELECTRONICALLY, VIA FACSIMILE OR BY MAIL

SUBMISSION DEADLINE

NO SPECIFIC DATE

RESTRICTIONS ON AWARD

TRUST INSTRUMENT DIRECTS TRUSTEE TO MAKE DISTRIBUTIONS TO ORGANIZATIONS AND INSTITUTIONS OPERATED SOLELY FOR CHARITABLE AND EDUCATIONAL PURPOSES. WITHIN CEDAR RAPIDS, IA AREA. NO AWARDS ARE MADE TO INDIVIDUALS.