

Form 990-PF

OMB No 1545-0052

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2018

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning, 2018, and ending

THE DAVEE FOUNDATION
c/o Craig Grannon
700 COMMERCE DRIVE #500
OAK BROOK, IL 60523-1546

A Employer identification number 36-6124598

B Telephone number (see instructions) 630-288-2700

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply. Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

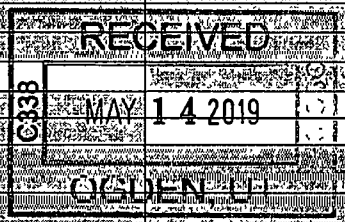
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 17,919,414. J Accounting method: Cash, Accrual, Other (specify)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Subtotal (27) and Net Investment Income (28).

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Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing		100,000.	25,000.	25,000.
	2	Savings and temporary cash investments		10,975,857.	1,410,403.	1,410,403.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule) Statement 6		74,810,736.	6,980,651.	6,993,350.
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule) Statement 7		25,155,111.	9,509,449.	9,484,817.
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis 3,606.					
	Less: accumulated depreciation (attach schedule) See Stmt 8		3,236.	482.	370.	
15	Other assets (describe See Statement 9)		13,924.	5,474.	5,474.	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		111,056,110.	17,931,347.	17,919,414.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe See Statement 10)		1,645.	1,497.	
23	Total liabilities (add lines 17 through 22)		1,645.	1,497.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Unrestricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		111,054,465.	17,929,850.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		111,054,465.	17,929,850.		
31	Total liabilities and net assets/fund balances (see instructions)		111,056,110.	17,931,347.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	111,054,465.
2	Enter amount from Part I, line 27a	2	-93,115,119.
3	Other increases not included in line 2 (itemize) See Statement 11	3	1.
4	Add lines 1, 2, and 3	4	17,939,347.
5	Decreases not included in line 2 (itemize) See Statement 12	5	9,497.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	17,929,850.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	12,870,078.	115,572,017.	0.111360
2016	6,514,993.	114,928,247.	0.056687
2015	6,361,334.	119,897,981.	0.053056
2014	6,463,610.	122,631,195.	0.052708
2013	6,363,778.	121,067,532.	0.052564
2 Total of line 1, column (d)			0.326375
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			0.065275
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			59,381,213.
5 Multiply line 4 by line 3			3,876,109.
6 Enter 1% of net investment income (1% of Part I, line 27b)			9,448.
7 Add lines 5 and 6			3,885,557.
8 Enter qualifying distributions from Part XII, line 4.			94,059,796.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 9,448. Line 2: 0. Line 3: 9,448. Line 4: 0. Line 5: 9,448. Line 6a: 8,000. Line 7: 8,000. Line 8: 49. Line 9: 1,497. Line 10: Refunded. Line 11: Refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Row 1a: No. Row 1b: No. Row 1c: No. Row 2: No. Row 3: No. Row 4a: No. Row 4b: N/A. Row 5: No. Row 6: No. Row 7: No. Row 8a: IL. Row 9: No. Row 10: No.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>J W Dugdale Jr</u> Telephone no <u>630-288-2700</u> Located at <u>700 Commerce Drive # 500 Oak Brook Il</u> ZIP + 4 <u>60523-1546</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
----- -----		
J W Dugdale Jr (J W Dugdale & Co Ltd) 8140 Casa De Meadows Drive Englewood, FL 34224	Accting & Consulting	80,650.
Kirk Hoopingarner (Quarles & Bardy) 300 N La Salle St. # 4000 Chicago, IL 60654	Legal & Counselling	60,659.
----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 N/A ----- -----		
2 ----- -----		
All other program-related investments. See instructions. 3 ----- -----		
Total. Add lines 1 through 3		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	43,362,931.
b	Average of monthly cash balances	1 b	16,915,827.
c	Fair market value of all other assets (see instructions)	1 c	6,737.
d	Total (add lines 1a, b, and c)	1 d	60,285,495.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	60,285,495.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	904,282.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	59,381,213.
6	Minimum investment return. Enter 5% of line 5	6	2,969,061.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,969,061.
2a	Tax on investment income for 2018 from Part VI, line 5	2 a	9,448.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	9,448.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,959,613.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,959,613.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,959,613.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	94,059,796.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,059,796.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	9,448.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	94,050,348.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,959,613.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years: 20__ , 20__ , 20__		0.		
3 Excess distributions carryover, if any, in 2018:				
a From 2013	422,685.			
b From 2014	470,068.			
c From 2015	433,375.			
d From 2016	835,445.			
e From 2017	7,524,709.			
f Total of lines 3a through e	9,686,282.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 94,059,796.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2018 distributable amount				2,959,613.
e Remaining amount distributed out of corpus	91,100,183.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	100,786,465.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	422,685.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	100,363,780.			
10 Analysis of line 9				
a Excess from 2014	470,068.			
b Excess from 2015	433,375.			
c Excess from 2016	835,445.			
d Excess from 2017	7,524,709.			
e Excess from 2018	91,100,183.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 14				
Total				▶ 3a 93,741,000.
b Approved for future payment				
Total				▶ 3b

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal	\$ 60,659.	\$ 5,459.		\$ 55,200.
Total	<u>\$ 60,659.</u>	<u>\$ 5,459.</u>		<u>\$ 55,200.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	\$ 80,650.	\$ 69,692.		\$ 10,958.
Total	<u>\$ 80,650.</u>	<u>\$ 69,692.</u>		<u>\$ 10,958.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	\$ 11,073.	\$ 996.		\$ 10,077.
Total	<u>\$ 11,073.</u>	<u>\$ 996.</u>		<u>\$ 10,077.</u>

Statement 4
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Shelving 10/01/11	773	654	200DB		7	26	0	0
Computer 10/30/11	2,833	2,470	200DB		7	86	0	0

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Insurance.	\$ 6,719.	\$ 3,360.		\$ 3,359.
Office, Travel and Meeting Expenses	2,344.	211.		2,133.
Other Fees	41.	15.		26.
Payroll Fees	2,792.	251.		2,541.
Total	\$ 11,896.	\$ 3,837.		\$ 8,059.

Statement 6
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
USTB 1-17--19	Cost	\$ 6,980,651.	\$ 6,993,350.
	Total	\$ 6,980,651.	\$ 6,993,350.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Synchrony Finl 1-15-19	Cost	\$ 1,600,448.	\$ 1,599,456.
Lloyds Bank 1-22-19	Cost	2,000,270.	1,998,420.
Morgan Stanley 2-1-19	Cost	1,251,058.	1,249,388.
AT&T 2-1-19	Cost	1,652,308.	1,647,063.
Citigroup 4-8-19	Cost	1,002,903.	998,570.
Ford Mts 5-3-19	Cost	2,002,462.	1,991,920.
	Total	\$ 9,509,449.	\$ 9,484,817.

Statement 8
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Auto./Transportation Equip.	\$ 0.	\$ 0.	\$ 0.	\$ 370.
Furniture and Fixtures	773.	680.	93.	0.
Machinery and Equipment	2,833.	2,556.	277.	0.
Total	\$ 3,606.	\$ 3,236.	\$ 370.	\$ 370.

Statement 9
 Form 990-PF, Part II, Line 15
 Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Rental Security/Lease Deposit	\$ 5,474.	\$ 5,474.
Total	<u>\$ 5,474.</u>	<u>\$ 5,474.</u>

Statement 10
 Form 990-PF, Part II, Line 22
 Other Liabilities

Federal Excise Tax Payable	\$ 1,497.
Total	<u>\$ 1,497.</u>

Statement 11
 Form 990-PF, Part III, Line 3
 Other Increases

Rounding	\$ 1.
Total	<u>\$ 1.</u>

Statement 12
 Form 990-PF, Part III, Line 5
 Other Decreases

Excise Taxes	\$ 9,497.
Total	<u>\$ 9,497.</u>

Statement 13
 Form 990-PF, Part VII-A, Line 5
 Liquidation, Dissolution, Termination, or Substantial Contraction

Liquidation, Dissolution, Termination, or Substantial Contraction

Substantial Contraction of Foundation Assets Statement

In 2018 The Davee Foundation began its sunset termination under agreement established by the board of directors. Consequently assets were sold and distributed to grantees throughout the year to fulfill the sunset agreement. It is expected that the sunset will be completed by the end of 2019 with all final grantee distributions.

Statement 14
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found-ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Northwestern Univ/Weinberg Art 1201 Davis St Evanston IL 60208	None	NC	General Support	\$ 17,500.
Illinois Philharmonic Orchestr 377 Artist Walk Park Forest IL 60466	None	PC	General Support	3,425,000.
Northwestern Univ/Feinberg Med 420 E Superior St 9th Fl Chicago Il 60611	None	PC	Education and Research	6,925,000.
Lincoln Park Zoo 2001 N. Clark St Chicago IL 60614	None	PC	Animal Health Research	5,200,000.
Roger Baldwin Fdn (ACLU) 150 N Michigan Ave # 600 Chicago IL 60601	None	PC	General Support	5,000.
Amyotrophic Lateral Sclerosis 5550 W Touhy Ave # 302 Skokie Il 60077	None	PC	General Support	5,000.
American Heart Association 300 S. Riverside Pl # 1200 Chicago Il 60606	None	PC	General Support	2,660,000.
American Inst Cancer Research 1759 R Street NW Washington DC 20009	None	PC	General Support	5,000.
American Lung Association 55 W Wacker Dr #800 Chicago Il 60601	None	PC	General Support	1,110,000.
Amnesty International 600 Pennsylvania Ave SE 5th Fl Washington DC 20003	None	PC	General Support	25,000.
Art Institute of Chicago 111 South Michigan Ave Chicago Il 60603	None	PC	General Support	25,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Care 70 E Lake St # 1430 Chicago Il 60601	None	PC	General Support	\$ 25,000.
Ctr for Science - Pub Interest 1220 L Street NW # 300 Washington DC 20005	None	PC	General Support	1,210,000.
Chicago Council on Global Affairs 180 N Stetson Ave #1400 Chicago Il 60601	None	PC	General Support	5,000.
Chicago Foundation for Women 140 S. Dearborn # 400 Chicago Il 60603	None	PC	General Support	5,000.
Chicago Symphony Orchestra 220 S Michigan Ave Chicago, Il 60604	None	PC	Cultural Support	100,000.
Community Renewal 111 W Jackson Blvd # 820 Chicago Il 60604	None	PC	General Support	10,000.
Deborah's Place 2822 W Jackson Chicago Il 60612	None	PC	General Support	2,040,000.
Field Museum 1400 S Lake Shore Drive Chicago Il 60605	None	PC	General Support	520,000.
Friends of Parks 17 N State St 1450 Chicago Il 60602	None	PC	General Support	5,000.
Goodman Theater 170 N Dearborn St Chicago Il 60601	None	PC	General Support	5,525,000.
Habitat for Humanity 270 Peachtree St NW #1300 Atlanta Ga 30303	None	PC	General Support	5,000.
Hubbard Street Dance Company 1147 W Jackson Blvd Chicago Il 60607	None	PC	General Support	2,030,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Illinois Humanities Council 125 S. Clark St # 650 Chicago Il 60603	None	PC	General Support	\$ 5,000.
International Music Foundation 11 E. Adams St # 350B Chicago Il 60603	None	PC	General Support	1,550,000.
Knox College 2 E South Street Galesburg Il 61401	None	PC	General Support	525,000.
Lambs Farm 14245 W Rockland Road Libertyville Il 60048	None	PC	General Support	5,000.
Chicago League Women Voters 332 S Michigan Ave # 634 Chicago Il 60604	None	PC	General Support	10,000.
Little City 1760 W Algonquin Road Palatine Il 60078	None	PC	General Support	5,000.
Lyric Opera of Chicago 20 N Wacker Dr Chicago Il 60606	None	PC	General Support	1,265,000.
McGaw Evanston YMCA 1000 Grove St Evanston Il 60201	None	NC	General Support	5,000.
Mcharry Medical College 1005 Dr D B Todd Jr Blvd Nashville Tn 37208	None	PC	General Support	2,025,000.
Newberry Library 60 West Walton Chicago Il 60610	None	PC	General Support	1,025,000.
Northwestern Univ Kellog School 2001 Sheridan Road Evanston Il 60208	None	NC	General Support	10,000.
Northwestern Univ Sch of Music 70 Arts Circle Evanston IL 60208	None	NC	General Support	755,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Oxfram America 226 Causeway 5th Fl Boston Ma 02114	None	PC	General Support	\$ 5,000.
People for American Way 1101 15th Street, NW 600 Washington DC 20005	None	PC	General Support	30,000.
Phi Beta Kappa PO Box 64-1121 Chicago Il 60664	None	PC	General Support	10,000.
Planned Parenthood-Chicago 18 S Michigan Ave 6th Floor Chicago Il 60603	None	PC	General Support	15,000.
Presbyterian Home 3200 Grant St Evanston Il 60201	None	PC	General Support	5,000.
Memorial Sloan Kettering 633 Third Avenue 28th Fl New York Ny 10017	None	PC	General Support	10,000.
WFMT 5400 N St Louis Ave Chicago Il 60625	None	PC	General Support	15,000.
WTTW 5400 N St Louis Ave Chicago Il 60625	None	PC	General Support	15,000.
Chicago Symp Orch Women Bd 220 S Michigan Ave Chicago Il 60604	None	PC	General Support	5,000.
Museum Contemporary Art 220 E Chicago Ave Chicago Il 60611	None	PC	General Support	10,000.
PAWS - Chicago 1997 N. Clybourn Chicago Il 60614	None	PC	General Support	5,000.
Chicago Childrens Choir 78 E Washington St 5th Fl Chicago Il 60602	None	PC	General Support	20,000.
Colonial Williamsburg Fdn PO Box 1776 Williamsburg Va 23187	None	PC	General Support	2,150,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
DePauw Universtiy 300 E Seminary Greencastle In 46135	None	PC	General Support	\$ 5,000.
Illinois College 1101 W College Ave Jacksonville Il 62650	None	PC	General Support	20,000.
Indiana University Fdn 1500 N State Rd, 46 ByPass Bloomington In 47402	None	PC	General Support	15,000.
McGaw YMCA Camp Echo 1000 Grove St Evanston Il 60201	None	PC	General Support	20,000.
Goodwill Industries 5400 S 60th St Greendale Wi 53129	None	PC	General Support	5,000.
Make A Wish Fdn 640 N LaSalle St # 280 Chicago Il 60054	None	PC	General Support	560,000.
Purdue Ext Co-op Education PO Box 7 Nashville In 47448	None	PC	General Support	5,000.
Steppenwolf Theater 1700 N Halsted St Chicago Il 60614	None	PC	General Support	2,925,000.
Writers Theater 321 Park Ave Glencoe Il 60022	None	PC	General Support	2,025,000.
Chicago Shakespeare Theatre 800 E Grand Ave on Navy Pier Chicago Il 60611	None	PC	General Support	5,330,000.
Doctors Without Borders 40 Restor St # 1450 New York Ny 10006	None	PC	General Support	5,000.
Lookinglass Theatre 875 N Michigan Ave # 1330 Chicago Il 60611	None	PC	General Support	5,000.
Reading In Motion 65 E Wacker Pl #305 Chicago Il 60601	None	PC	General Support	10,000.

THE DAVEE FOUNDATION
c/o Craig Grannon

36-6124598

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
US Funds for UNICEF # 850 Chicago Il 60606	None	PC	General Support	\$ 2,600,000.
Pink Ribbon Riders 5420 Beckley Rd # 334 Battle Creek Mi 49015	None	PC	General Support	1,000.
St Vincent dePaul Food Bank 7191 Halibut Drive Nineveh In 46164	None	PC	General Support	5,000.
Northwestern Univ Mem Fdn 251 E Huron Street #3-200 Chicago IL 60611	None	PC	General Support	1,000,000.
Hip to Hip Theatre 48-25 43rd Street 3F Woodside NY 11377	None	PC	General Support	5,000.
Save Haven JoDaviess County 1471 US Hwy 20W Elizabeth IL 60128	None	PC	General Support	2,500.
American Blues Theater 4809 V Ravenwood # 221 Chicago Il 60640	None	PC	General Support	2,815,000.
Museum of Science & Industry Chicago 57th Street & Lake Shore Drive Chicago Il 60637	None	PC	General Support	5,025,000.
Lovells Historical Society 6288 Bald Hill Rd Grayling Mi 49738	None	PC	General Support	5,000.
Misericordia Heart 6300 North Ridge Avenue Chicago Il 60660	None	PC	General Support	10,000.
Reeling & Healing 1400 N. State Pkwy # 8A Chicago Il 60610	None	PC	General Support	5,000.
AuSable River Foundation 10389 Island Street Grayling Mi 49738	None	PC	General Support	22,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found-ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Urban Gateways 100 S. State St 4th Fl Chicago Il 60603	None	PC	General Support	\$. 5,000.
Windy City Performers 3656 N. Halsted St Chicago Il 60613	None	PC	General Support	10,000.
Greater Chicago Food Depository 4100 W. Ann Lurie Place Chicago Il 60632	None	PC	General Support	15,000.
Snap PO Box 6416 Chicago Il 60680	None	PC	General Support	20,000.
Northlight Theatre 9501 Skokie Blvd Skokie Il 60077	None	PC	General Support	360,000.
Lovells Twp Vol Fire 8405 Twin Bridge Road Grayling Mi 49738	None	PC	General Support	8,000.
Lurie Childrens Hospital 225 E Chicago Avenue Chicago Il 60611	None	PC	General Support	10,920,000.
University of Illinois/Chicago 601 S. Morgan St Chicago Il 60607	None	NC	General Support	1,700,000.
Chicago Public Media 848 E Grand Navy Pier Chicago IL 60611	None	PC	General Support	1,265,000.
Window to the World 5400 N St Louis Ave Chicago Il 60625	None	PC	General Support	1,450,000.
Black Ensemble 4450 N Clark Chicago Il 60640	None	PC	General Support	5,000.
Chicago Public Library 20N Michigan # 520 Chicago Il Il 60202	None	PC	General Support	50,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Youth Guidance 1 N LaSalle # 900 Chicago Il 60602	None	PC	General Support	\$ 10,512,500.
Chicago Zoological Society 3300 Golf Road Brookfield Il 60513	None	PC	General Support	5,000.
Evanston Community Fdn 1600 Dodge Ave Evanston Il 60201	None	PC	General Support	5,000.
Evanston Twp High School 1600 Dodge Ave Evanston Il 60201	None	PC	General Support	5,000.
JB Moran Youth 1123 Emerson St Evanston Il 60201	None	PC	General Support	10,000.
Tallgrass Sudbury School 82 Woodside Road Riverside Il 60546	None	PC	General Support	20,000.
Shirley Ryan Ability Lab 355 E Erie St Chicago Il 60611	None	PC	General Support	2,520,000.
North Central College 30 North Brainard St Naperville IL 60540	None	PC	General Support	12,500.
Roosevelt University 430 S. Michigan Ave Chicago IL 60605	None	PC	General Support	1,000,000.
Case Western University 10900 Euclid Ave Cleveland OH 44106	None	PC	General Support	1,000,000.
Ending Clergy Abuse (ECA USA) 5017 37th Ave SW Seattle WA 98126	None	NC	General Support	50,000.
Girls Outreach Ministry 1964 Three Story Hill Rd Morgantown IN 46160	None	NC	General Support	5,000.

Total \$ 93,741,000.