

Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning JAN 1, 2017, and ending OCT 31, 2018

Name of foundation: **LIANGLI FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **3984 WASHINGTON BLVD., STE 348**

City or town, state or province, country, and ZIP or foreign postal code: **FREMONT, CA 94538**

A Employer identification number: **27-4294818**

B Telephone number: **(510) 790-7018**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **03**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 3,106,789.** (Part I, column (d) must be on cash basis.)
J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments 29.					
4 Dividends and interest from securities 1,161.					
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10 1,100,039.					
b Gross sales price for all assets on line 6a 4,759,695.					
7 Capital gain net income (from Part IV, line 2) 1,100,039.					
8 Net short-term capital gain 546,035.					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income 160					
12 Total. Add lines 3 through 11 1,101,229.					
13 Compensation of officers, directors, trustees, etc. 0.					
14 Other employee salaries and wages 0.					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3 4,000. 400. 400. 3,600.					
c Other professional fees STMT 4 8,737. 0. 0. 8,737.					
17 Interest 44. 44. 44. 0.					
18 Taxes STMT 5 1,760. 0. 0. 1,760.					
19 Depreciation and depletion 625. 0. 974.					
20 Occupancy 7,229. 0. 0. 7,229.					
21 Travel, conferences, and meetings 23,398. 0. 0. 23,398.					
22 Printing and publications 75. 0. 0. 75.					
23 Other expenses STMT 6 76,928. 3,483. 3,483. 73,445.					
24 Total operating and administrative expenses. Add lines 13 through 23 122,796. 3,927. 4,901. 118,244.					
25 Contributions, gifts, grants paid 500. 500.					
26 Total expenses and disbursements. Add lines 24 and 25 123,296. 3,927. 4,901. 118,744.					
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements 977,933.					
b Net investment income (if negative, enter -0-) 1,097,302.					
c Adjusted net income (if negative, enter -0-) 542,324.					

03/03

SCANNED JUN 27 2019

RECEIVED
MAY 13 2019
OGDEN, UT
RS-OSC

G22

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	251,754.	344,964.	344,964.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,197,606.	3,082,954.	2,760,887.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶ 4,875.				
Less: accumulated depreciation STMT 8 ▶ 3,937.	1,563.	938.	938.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,450,923.	3,428,856.	3,106,789.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	2,450,923.	3,428,856.		
30 Total net assets or fund balances	2,450,923.	3,428,856.		
31 Total liabilities and net assets/fund balances	2,450,923.	3,428,856.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,450,923.
2 Enter amount from Part I, line 27a	2	977,933.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,428,856.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,428,856.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TD AMERITRADE - SEE STMT	P		
b TD AMERITRADE - SEE STMT	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 3,042,760.		2,496,725.	546,035.
b 1,716,935.		1,162,931.	554,004.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			546,035.
b			554,004.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,100,039.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	546,035.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

Yes No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	84,842.	2,287,137.	.037095
2015	119,832.	2,269,619.	.052798
2014	90,147.	1,937,460.	.046528
2013	58,099.	1,054,779.	.055082
2012	16,462.	560,946.	.029347

2 Total of line 1, column (d)	2	.220850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.044170
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,740,037.
5 Multiply line 4 by line 3	5	121,027.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,973.
7 Add lines 5 and 6	7	132,000.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	133,744.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for credits/payments (6a-6d) and a 'Refunded' column for line 11.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements (1a-10) and Yes/No columns. Includes a 'N/A' entry for line 4b.

Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► LILY C. ZHANG Telephone no. ► (510) 790-7018 Located at ► 1010 SIOUX COURT, FREMONT, CA ZIP+4 ► 94539		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	<input checked="" type="checkbox"/>
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LILY C. ZHANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	DIRECTOR/PRESIDENT 15.00	0.	0.	0.
HUAILIANG WANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	DIRECTOR/SECRETARY/TREASURER 10.00	0.	0.	0.
LUCIA WANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	ADVISORY COMMITTEE MEMBER 8.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► LILY C. ZHANG Telephone no. ► (510) 790-7018 Located at ► 1010 SIOUX COURT, FREMONT, CA ZIP+4 ► 94539		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No
 Organizations relying on a current notice regarding disaster assistance, check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LILY C. ZHANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	DIRECTOR/PRESIDENT 15.00	0.	0.	0.
HUAILIANG WANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	DIRECTOR/SECRETARY/TREASURER 10.00	0.	0.	0.
LUCIA WANG 3984 WASHINGTON BLVD #348 FREMONT, CA 94538	ADVISORY COMMITTEE MEMBER 8.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,591,704.
b	Average of monthly cash balances	1b	190,059.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,781,763.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,781,763.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,726.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,740,037.
6	Minimum investment return. Enter 5% of line 5	6	137,002.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	118,744.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	SEE STATEMENT 10 15,000.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	133,744.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,973.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	122,771.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶ 03/24/11

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	Prior 3 years		
			(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	137,002.	114,357.	113,481.	36,356.	401,196.
b 85% of line 2a	116,452.	97,203.	96,459.	30,903.	341,017.
c Qualifying distributions from Part XII, line 4 for each year listed	133,744.	84,842.	119,832.	90,147.	428,565.
d Amounts included in line 2c not used directly for active conduct of exempt activities	500.	0.	0.	500.	1,000.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	133,244.	84,842.	119,832.	89,647.	427,565.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	91,335.	76,238.	75,654.	64,582.	307,809.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV: Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HORNER MUSIC DEPARTMENT 41365 CHAPEL WAY FREMONT, CA 94538	NONE	PUBLIC CHARITY	SUPPORT FOR EDUCATIONAL PROGRAMS	500.
Total				500.
b Approved for future payment				
NONE				
Total				0.

LIANGLI FOUNDATION
2017 FORM 990-PF

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME - TD AMERITRADE ACCOUNT

(a) List and Describe Property	(b) How Acquired (P) Purchased (D) Donated	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Deprecn Allowed or Allowable	(g) Cost or Other Basis	(h) Gain or (Loss)	(i) FMV as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess of col (i) over col (j)	(l) Gains or Losses
Short-Term Gains and Losses:											
7,103 SHS AFFIMED NV (AFMD)	P	10/05/17	08/28/18	39,414.29		16,338.02	23,076.27				23,076.27
22,897 SHS AFFIMED NV (AFMD)	P	10/05/17	08/28/18	125,929.14		52,666.72	73,262.42				73,262.42
8,000 SHS AFFIMED NV (AFMD)	P	10/05/17	08/28/18	43,596.08		18,401.26	25,194.82				25,194.82
12,000 SHS AFFIMED NV (AFMD)	P	10/05/17	08/28/18	65,394.12		27,602.40	37,791.72				37,791.72
18,000 SHS AFFIMED NV (AFMD)	P	10/05/17	08/28/18	98,990.57		41,403.60	57,586.97				57,586.97
100 SHS ACHAOGEN INC (AKAO)	P	02/26/18	03/23/18	1,355.97		1,107.02	248.95				248.95
100 SHS ACHAOGEN INC (AKAO)	P	02/26/18	03/23/18	1,358.97		1,107.02	251.95				251.95
9,800 SHS ACHAOGEN INC (AKAO)	P	02/26/18	03/23/18	133,080.92		108,688.20	24,392.72				24,392.72
16,800 SHS ACHAOGEN INC (AKAO)	P	02/26/18	03/23/18	225,108.80		185,979.76	39,129.04				39,129.04
100 SHS ACHAOGEN INC (AKAO)	P	04/11/18	05/09/18	1,296.97		1,187.03	109.94				109.94
200 SHS ACHAOGEN INC (AKAO)	P	04/11/18	05/09/18	2,601.94		2,374.07	227.87				227.87
9,700 SHS ACHAOGEN INC (AKAO)	P	04/11/18	05/09/18	126,097.09		115,142.23	10,954.86				10,954.86
8,000 SHS ACHAOGEN INC (AKAO)	P	04/11/18	05/09/18	103,991.60		94,962.67	9,028.93				9,028.93
32,800 SHS YAMANA GOLD INC ORD (AUV)	P	04/13/18	05/22/18	92,484.90		96,438.00	(3,953.10)				(3,953.10)
30,000 SHS BAYTEX ENERGY TRUST (BTE)	P	07/10/18	10/24/18	62,089.62		105,304.74	(43,215.12)				(43,215.12)
8,000 SHS BAYTEX ENERGY TRUST (BTE)	P	07/10/18	10/24/18	16,557.83		28,081.26	(11,523.43)				(11,523.43)
31,675 SHS BAYTEX ENERGY TRUST (BTE)	P	07/10/18	10/24/18	65,558.67		111,818.75	(46,260.08)				(46,260.08)
8,325 SHS BAYTEX ENERGY TRUST (BTE)	P	07/10/18	10/24/18	17,230.50		29,345.63	(12,115.13)				(12,115.13)
1,456 SHS ENDO INTERNATIONAL PLC (ENDP)	P	07/10/18	10/24/18	364,616.91		259,791.61	104,825.30				104,825.30
38,544 SHS ENDO INTERNATIONAL PLC (ENDP)	P	02/23/18	06/20/18	13,774.69		9,813.63	3,961.06				3,961.06
5,800 SHS ENDO INTERNATIONAL PLC (ENDP)	P	02/23/18	06/20/18	63,101.52		39,092.76	24,008.76				24,008.76
17,600 SHS ENDO INTERNATIONAL PLC (ENDP)	P	05/09/18	07/10/18	191,480.47		100,678.00	90,802.47				90,802.47
2,100 SHS ENDO INTERNATIONAL PLC (ENDP)	P	05/09/18	07/10/18	22,847.10		11,991.00	10,856.10				10,856.10
300 SHS ENDO INTERNATIONAL PLC (ENDP)	P	05/09/18	07/10/18	3,263.87		1,711.50	1,552.37				1,552.37
10,000 SHS ENDO INTERNATIONAL PLC (ENDP)	P	05/11/18	07/10/18	108,795.72		60,606.00	48,189.72				48,189.72
100 SHS GLOBAL BLOOD THERAPEUTICS I (GBT)	P	05/30/18	06/15/18	4,326.43		4,823.96	(497.53)				(497.53)
1,900 SHS GLOBAL BLOOD THERAPEUTICS I (GBT)	P	05/30/18	06/15/18	82,268.70		91,655.20	(9,386.50)				(9,386.50)
1,800 SHS GLOBAL BLOOD THERAPEUTICS I (GBT)	P	05/30/18	06/18/18	75,001.51		86,831.24	(11,829.73)				(11,829.73)
10,240 SHS SANCHEZ ENERGY CORP (SN)	P	05/15/18	10/29/18	18,426.70		37,583.87	(19,157.17)				(19,157.17)
3,600 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	08/04/17	02/23/18	226,760.21		135,623.88	91,136.33				91,136.33
163 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	08/04/17	02/23/18	10,258.23		6,140.75	4,117.48				4,117.48
237 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	08/04/17	02/23/18	14,914.07		8,928.57	5,985.50				5,985.50
5,800 SHS TESARO INC (TSRO)	P	06/21/18	10/10/18	246,491.52		263,688.94	(17,207.42)				(17,207.42)
1,688 SHS TESARO INC (TSRO)	P	07/10/18	10/10/18	71,737.54		76,286.72	(4,549.18)				(4,549.18)
100 SHS VOYAGER THERAPEUTICS INC (VYGR)	P	05/15/18	06/13/18	4,249.85		4,517.99	(268.14)				(268.14)
2,550 SHS VOYAGER THERAPEUTICS INC (VYGR)	P	05/15/18	06/13/18	4,193.91		3,820.44	373.47				373.47
200 SHS VOYAGER THERAPEUTICS INC (VYGR)	P	05/15/18	06/13/18	53,498.27		48,710.56	4,787.71				4,787.71
250 SHS VOYAGER THERAPEUTICS INC (VYGR)	P	05/15/18	06/13/18	4,195.94		3,812.00	383.94				383.94
2,450 SHS VOYAGER THERAPEUTICS INC (VYGR)	P	05/15/18	06/13/18	5,244.93		4,759.70	485.23				485.23
50 SHS VOYAGER THERAPEUTICS INC (VYGR)	P	05/15/18	06/13/18	51,351.04		46,645.06	4,705.98				4,705.98
100 SHS VOYAGER THERAPEUTICS INC (VYGR)	P	05/15/18	06/13/18	1,047.98		951.75	96.23				96.23
5,000 SHS WHITING PETROLEUM CORPORATI (WLL)	P	12/04/17	03/16/18	2,095.96		1,903.41	192.55				192.55
200 SHS WHITING PETROLEUM CORPORATI (WLL)	P	12/04/17	03/16/18	152,309.31		128,106.00	24,203.31				24,203.31
100 SHS WHITING PETROLEUM CORPORATI (WLL)	P	12/04/17	03/16/18	6,092.37		5,123.84	968.53				968.53
300 SHS WHITING PETROLEUM CORPORATI (WLL)	P	12/04/17	03/16/18	3,046.19		2,561.91	484.28				484.28
200 SHS WHITING PETROLEUM CORPORATI (WLL)	P	12/04/17	03/16/18	9,138.56		7,684.92	1,453.64				1,453.64
200 SHS WHITING PETROLEUM CORPORATI (WLL)	P	12/04/17	03/16/18	6,092.37		5,121.00	971.37				971.37
Sub-Total Short-Term Gains and Losses				3,042,759.85		2,496,724.59	546,035.26				546,035.26

LIANGLI FOUNDATION
2017 FORM 990-PF

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME - TD AMERITRADE ACCOUNT

(a) List and Describe Property	(b) How Acquired (P) Purchased (D) Donated	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Deprecn Allowed or Allowable	(g) Cost or Other Basis	(h) Gain or (Loss)	(i) FMV as of 12/31/89	(j) Adjusted Basis as of 12/31/89	(k) Excess of col (i) over col (j)	(l) Gains or Losses
200 SHS AMARIN CORP PLC (AMRN)	P	08/10/17	09/24/18	2,397.95		654.02	1,643.93				1,643.93
19,800 SHS AMARIN CORP PLC (AMRN)	P	08/10/17	09/24/18	227,892.68		66,748.05	163,144.63				163,144.63
18,000 SHS AMARIN CORP PLC (AMRN)	P	08/10/17	09/24/18	206,769.18		58,861.86	147,907.32				147,907.32
775 SHS AMARIN CORP PLC (AMRN)	P	08/10/17	09/24/18	9,700.78		2,534.33	6,666.45				6,666.45
400 SHS AMARIN CORP PLC (AMRN)	P	08/10/17	09/24/18	4,749.89		1,308.04	3,441.85				3,441.85
10,175 SHS AMARIN CORP PLC (AMRN)	P	08/10/17	09/24/18	120,774.47		33,273.31	87,501.16				87,501.16
8,650 SHS AMARIN CORP PLC (AMRN)	P	08/10/17	09/24/18	102,586.64		28,286.39	74,300.25				74,300.25
295 SHS BELICUM PHARMACEUTICALS IN (BLCM)	P	10/09/17	10/24/18	1,370.14		3,442.88	(2,072.74)				(2,072.74)
300 SHS BELICUM PHARMACEUTICALS IN (BLCM)	P	10/09/17	10/24/18	1,398.24		3,501.24	(2,103.00)				(2,103.00)
310 SHS BELICUM PHARMACEUTICALS IN (BLCM)	P	10/09/17	10/24/18	1,444.57		3,617.94	(2,173.37)				(2,173.37)
8,000 SHS BAYTEX ENERGY TRUST (BTE)	P	11/15/16	05/14/18	37,198.02		32,073.26	5,124.76				5,124.76
14,800 SHS BAYTEX ENERGY TRUST (BTE)	P	11/21/16	05/14/18	68,816.33		61,130.00	7,686.33				7,686.33
20,000 SHS BAYTEX ENERGY TRUST (BTE)	P	12/01/16	05/14/18	92,995.05		92,406.00	589.05				589.05
23,000 SHS HIGHPOINT RESOURCES CORPORA (HPR)	P	10/27/16	05/30/18	157,539.21		127,653.63	29,885.58				29,885.58
800 SHS HIGHPOINT RESOURCES CORPORA (HPR)	P	10/27/16	09/13/18	4,015.69		4,440.13	(424.44)				(424.44)
15,000 SHS HIGHPOINT RESOURCES CORPORA (HPR)	P	12/09/16	09/13/18	75,294.24		110,706.00	(35,411.76)				(35,411.76)
14,200 SHS HIGHPOINT RESOURCES CORPORA (HPR)	P	05/24/17	09/13/18	71,278.54		57,512.93	13,765.61				13,765.61
14,900 SHS HIGHPOINT RESOURCES CORPORA (HPR)	P	05/24/17	09/13/18	74,789.60		60,348.07	14,441.53				14,441.53
800 SHS HIGHPOINT RESOURCES CORPORA (HPR)	P	05/24/17	09/13/18	4,015.55		3,236.00	779.55				779.55
100 SHS HIGHPOINT RESOURCES CORPORA (HPR)	P	05/24/17	09/13/18	501.94		404.00	97.94				97.94
15,009 SHS SANCHEZ ENERGY CORP (SN)	P	10/05/17	10/24/18	28,809.12		72,946.06	(44,136.94)				(44,136.94)
23,791 SHS SANCHEZ ENERGY CORP (SN)	P	10/05/17	10/29/18	42,815.66		115,627.94	(72,812.28)				(72,812.28)
1,500 SHS SANCHEZ ENERGY CORP (SN)	P	10/05/17	10/29/18	2,699.48		7,289.85	(4,590.37)				(4,590.37)
4,709 SHS SANCHEZ ENERGY CORP (SN)	P	10/05/17	10/29/18	8,474.59		22,881.03	(14,406.44)				(14,406.44)
2,391 SHS SANCHEZ ENERGY CORP (SN)	P	10/05/17	10/29/18	4,302.56		11,617.87	(7,315.31)				(7,315.31)
3,400 SHS SANCHEZ ENERGY CORP (SN)	P	10/05/17	10/29/18	6,118.25		16,507.00	(10,388.75)				(10,388.75)
100 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/02/17	02/23/18	6,321.85		2,900.16	3,421.69				3,421.69
79 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/02/17	02/23/18	4,894.27		2,291.13	2,703.14				2,703.14
100 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/02/17	02/23/18	6,370.85		2,900.16	3,470.69				3,470.69
179 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/02/17	02/23/18	11,310.93		5,191.30	6,119.63				6,119.63
608 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/02/17	02/23/18	38,418.69		17,632.98	20,785.71				20,785.71
2,622 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/02/17	02/23/18	165,680.35		76,042.27	89,638.08				89,638.08
1,312 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/07/17	02/23/18	82,903.37		36,681.57	44,221.80				44,221.80
687 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/07/17	02/23/18	43,273.41		20,254.75	23,018.66				23,018.66
1 SHS SAREPTA THERAPEUTICS INC (SRPT)	P	02/07/17	02/23/18	62.98		29.47	33.51				33.51
Sub-Total Long-Term Gains and Losses				1,716,935.07	-	1,162,931.12	554,003.45	-	-	-	554,003.45
Total All Gains and Losses				4,759,694.92	-	3,659,655.71	1,100,038.71	-	-	-	1,100,038.71

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF CHINA	16.	16.	16.
TD AMERITRADE	13.	13.	13.
TOTAL TO PART I, LINE 3	29.	29.	29.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TD AMERITRADE	1,161.	0.	1,161.	1,161.	1,161.
TO PART I, LINE 4	1,161.	0.	1,161.	1,161.	1,161.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	4,000.	400.	400.	3,600.
TO FORM 990-PF, PG 1, LN 16B	4,000.	400.	400.	3,600.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARITABLE PROGRAM MANAGEMENT	8,737.	0.	0.	8,737.
TO FORM 990-PF, PG 1, LN 16C	8,737.	0.	0.	8,737.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES - PRIOR YEAR	760.	0.	0.	760.
EXCISE TAXES - CURRENT YEAR	1,000.	0.	0.	1,000.
TO FORM 990-PF, PG 1, LN 18	1,760.	0.	0.	1,760.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR AND OTHER INV FEES	1,235.	1,235.	1,235.	0.
BANK FEES	58.	0.	0.	58.
FILING FEES	35.	0.	0.	35.
TELEPHONE	2,611.	0.	0.	2,611.
EDUCATIONAL AID PROGRAMS	15,519.	0.	0.	15,519.
COMPUTER EXPENSES	4,433.	0.	0.	4,433.
OFFICE EXPENSES	1,670.	0.	0.	1,670.
POSTAGE & SHIPPING	22.	0.	0.	22.
PROGRAM EVENT SUPPLIES & EXPENSES	1,871.	0.	0.	1,871.
RESEARCH ORGANIZATIONS	15,433.	0.	0.	15,433.
HEALTH INSURANCE & MEDICAL BENEFITS	22,478.	2,248.	2,248.	20,230.
TRAINING	809.	0.	0.	809.
LOCAL PROGRAMS	180.	0.	0.	180.
LIBRARY SUPPORT PROGRAM	10,574.	0.	0.	10,574.
TO FORM 990-PF, PG 1, LN 23	76,928.	3,483.	3,483.	73,445.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TD AMERITRADE PORTFOLIO	3,082,954.	2,760,887.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,082,954.	2,760,887.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	8
-------------	--	-----------	---

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	1,041.	827.	214.
ARCHERY EQUIPMENT	2,812.	2,235.	577.
IPAD	1,022.	875.	147.
TOTAL TO FM 990-PF, PART II, LN 14	4,875.	3,937.	938.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	9
-------------	---	-----------	---

ACTIVITY TWO

PROGRAMS TO SUPPORT LIBRARIES TO FURTHER ENHANCE THE EDUCATION FOR CHILDREN IN UNDERPRIVILEGED AREAS, INCLUDING RELATED ADMINISTRATIVE EXPENSES AND PROGRAM-RELATED INVESTMENTS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 2	48,165.
	48,165.

FORM 990-PF

EXPLANATION OF CASH SET-ASIDE
PART XII, LINE 3B

STATEMENT 10

DURING THE FISCAL YEAR ENDED 10/31/2018, THE BOARD OF DIRECTORS APPROVED A PROGRAM FUNDING SET-ASIDE IN THE AMOUNT OF \$15,000 FOR ITS UPCOMING EDUCATIONAL SUPPORT PROGRAM EXPENDITURES. THE BOARD OF DIRECTORS ALSO APPROVED THE MOTION THAT THE FUND SET ASIDE WILL BE DISBURSED NO LATER THAN 10/31/2023.