

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2018

Department of the Treasury Internal Revenue Service

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Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending

NATHAN SPEARE FOUNDATION 22 WEST SECOND STREET MEDIA, PA 19063

A Employer identification number 23-6245505
B Telephone number (see instructions) 610-566-8000
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 3,444,617. J Accounting method: Cash, Accrual, Other (specify)

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Total Revenue (24) and Total Expenses (26).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	1,044.	1,044.	1,044.
	2 Savings and temporary cash investments	58,059.	37,476.	37,476.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	2,762,852.	2,625,013.	2,574,413.
	c Investments – corporate bonds (attach schedule)	918,287.	893,390.	824,948.
	11 Investments – land, buildings, and equipment, basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe See Statement 6)	7,052.	6,736.	6,736.	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	3,747,294.	3,563,659.	3,444,617.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Unrestricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	3,747,294.	3,563,659.	
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	3,747,294.	3,563,659.		
31 Total liabilities and net assets/fund balances (see instructions)	3,747,294.	3,563,659.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,747,294.
2 Enter amount from Part I, line 27a	2	-183,635.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,563,659.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,563,659.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	126,327.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	351,684.	3,906,489.	0.090026
2016	309,243.	3,645,111.	0.084838
2015	257,022.	3,883,531.	0.066183
2014	205,694.	3,885,888.	0.052934
2013	257,127.	3,552,778.	0.072374

2 Total of line 1, column (d)	2	0.366355
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.073271
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,086.
7 Add lines 5 and 6	7	2,086.
8 Enter qualifying distributions from Part XII, line 4	8	392,242.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,086.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,086.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,086.
6 Credits/Payments			
a 2018 estimated tax pmts and 2017 overpayment credited to 2018		6 a	13,684.
b Exempt foreign organizations – tax withheld at source		6 b	
c Tax paid with application for extension of time to file (Form 8868)		6 c	
d Backup withholding erroneously withheld		6 d	
7 Total credits and payments Add lines 6a through 6d		7	13,684.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	11,598.
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax 11,598. Refunded		11	0.

Part VIIA Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is 'Yes' to 1 a or 1 b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions PA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.	Yes	No
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u>	Yes	No
13		X	
14	The books are in care of <u>ROBERT N. SPEARE</u> Telephone no. <u>610-566-8000</u> Located at <u>22 WEST SECOND STREET MEDIA PA</u> ZIP + 4 <u>19063</u>	Yes	No
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here. <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	Yes	No
15			N/A
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year, did the foundation (either directly or indirectly):	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b	X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5 b** N/A

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7 b**

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT N. SPEARE 5 CHATHAM PLACE WALLINGFORD, PA 19806	Foundation Ma 20.00	0.	0.	0.
JON SPEARE 124 GRUMMAN HILL ROAD WILTON, CT 06897	Trustee 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A ----- -----	
2 ----- -----	
All other program-related investments See instructions	
3 ----- -----	
Total. Add lines 1 through 3	

BAA Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	3,813,543.
b Average of monthly cash balances	1 b	55,953.
c Fair market value of all other assets (see instructions) ..	1 c	
d Total (add lines 1a, b, and c)	1 d	3,869,496.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,869,496.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	58,042.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,811,454.
6 Minimum investment return. Enter 5% of line 5	6	190,573.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	190,573.
2 a Tax on investment income for 2018 from Part VI, line 5	2 a	2,086.
b Income tax for 2018. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	2,086.
3 Distributable amount before adjustments. Subtract line 2c from line 1 ..	3	188,487.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4 ..	5	188,487.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	188,487.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	392,242.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes ..	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 ..	4	392,242.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	2,086.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 ..	6	390,156.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7.				188,487.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013.	89,096.			
b From 2014.	19,349.			
c From 2015.	65,170.			
d From 2016.	131,091.			
e From 2017.	170,888.			
f Total of lines 3a through e.	475,594.			
4 Qualifying distributions for 2018 from Part XII, line 4: \$ 392,242.				
a Applied to 2017, but not more than line 2a.			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2018 distributable amount				188,487.
e Remaining amount distributed out of corpus.	203,755.			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	679,349.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions.		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount – see instructions.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	89,096.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	590,253.			
10 Analysis of line 9:				
a Excess from 2014.	19,349.			
b Excess from 2015.	65,170.			
c Excess from 2016.	131,091.			
d Excess from 2017.	170,888.			
e Excess from 2018.	203,755.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Total			▶ 3 a	
<i>b Approved for future payment</i>				
Total			▶ 3 b	

Client 1

NATHAN SPEARE FOUNDATION

23-6245505

4/29/19

10:24AM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 2,469.	\$ 2,469.	
Total	\$ 2,469.	\$ 2,469.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	\$ 10,000.			\$ 10,000.
Total	\$ 10,000.	\$ 0.	\$ 0.	\$ 10,000.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AMY KOMARNICKI (CONSULTING)	\$ 10,000.			\$ 10,000.
GEORGE HADDAD (IT FEES)	500.			500.
INVESTMENT ADVISORY FEES	36,000.	\$ 18,000.		18,000.
OTHER PROFESSIONAL FEES	8,702.	4,351.		4,351.
Total	\$ 55,202.	\$ 22,351.	\$ 0.	\$ 32,851.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAXES	\$ 1,814.			\$ 1,814.
Total	\$ 1,814.	\$ 0.	\$ 0.	\$ 1,814.

Client 1

NATHAN SPEARE FOUNDATION

23-6245505

4/29/19

10:24AM

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
D&O INSURANCE	\$ 773.			\$ 773.
OFFICE EQUIPMENT	653.			653.
OFFICE EXPENSE	500.			500.
Total	<u>\$ 1,926.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,926.</u>

Statement 6
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
ESTIMATED TAXES		\$ 6,736.
PREPAID TAXES		
Total	<u>\$ 6,736.</u>	<u>\$ 6,736.</u>

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: ROBERT N. SPEARE
 Name: ROBERT N. SPEARE
 Care Of:
 Street Address: 22 WEST SECOND STREET
 City, State, Zip Code: MEDIA, PA 19063
 Telephone:
 E-Mail Address:
 Form and Content: NO PARTICULAR FORM
 Submission Deadlines: NONE
 Restrictions on Awards: DISTRIBUTIONS ARE LIMITED TO ORGANIZATIONS THAT CARRY ON THE PURPOSE OF THE FOUNDATION.

**PART XV
GRANTS AND CONTRIBUTIONS PAID DURING 2018**

<u>NAME AND ADDRESS</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
Abounding Grace Family Worship 321 E. Jefferson Street Media, PA 19063	500.00	Youth development program
Alpha Pregarancy Center of Palm Coast PO Box 351748 Palm Coast, FL 32135	500.00	General operating expenses
American Platform Tennis Association 109 Westport Drive Pittsburgh, PA 15238	10,000.00	General operating expenses
Autism Delaware 924 Old Harmony Road Newark, DE 19713	1,000.00	General operating expenses
Briarcliff Athletic Association 110 Bartram Avenue Glenolden, PA 19036	5,000.00	General operating expenses
Bryn Mawr College 101 North Merion Avenue Bryn Mawr, PA 19010	2,000 00	Leadership program & women's lacrosse
CASA Youth Advocates P.O. Box 407 Media, PA 19063	500.00	General Operating expenses
Center for Resolutions 26 E. 4 th Street Media, PA 19063	10,000.00	General operating expenses
Chester Children's Chorus 500 College Avenue Swarthmore, PA 19081	10,000.00	General operating expenses
Chester County Hospital 701 E. Marshall Street West Chester, PA 19380	1,000.00	SHiNE Program

Chester Fund 200 Commerce Drive Aston, PA 19014	45,000.00	Capital campaign & general operating expenses
Community Arts Center 414 Plush Mill Road Wallingford, PA 19086	25,000.00	General operating expenses
Delaware County Bar Foundation 335 W. Front Street Media, PA 19063	500.00	General operating expenses
Drexel Neumann Academy 1901 Potter Street Chester, PA 19013	10,000.00	General operating
Foundation for Delaware County 200 E. State Street Suite 304 Media, PA 19063	49,000 00	General operating expenses
Helen Kate Furness Library 100 N. Providence Road Wallingford, PA 19086	1,000.00	General operating expenses
LiveConnections P.O. Box 42796 Philadelphia, PA 19104	2,500.00	General operating expenses
Magee Rehabilitation Hospital 1513 Race Street Philadelphia, PA 19102-1177	1,000.00	General operating expenses
Nether Providence Township 214 Sykes Lane Wallingford, PA 19086	2,000.00	Sapovits Park improvements
Reformation Lutheran Church 102 W. Rose Tree Road Media, PA 19063	250.00	General operating expenses
Rose Tree-Media School District 308 N. Olive Street Media, PA 19063	2,500.00	Media Elementary School Playground

St. Mark's High School Pike Creek Road Wilmington, DE 19808	4,000.00	Athletics
St. Sharbel Catholic Church 3679 Providence Road Newtown Square, PA 19073	1,000.00	General operating expenses
Scott Arboretum 500 College Avenue Swarthmore, PA 19081	500.00	General operating expenses
Swarthmore College 500 College Avenue Swarthmore, PA 19081-1397	12,000.00	Athletics and general operating expenses
Upper Darby Community Outreach 7240 Walnut Street Upper Darby, PA 19082	2,500.00	General operating expenses
Washington & Lee University 204 Washington Street Lexington, VA 24450	7,750.00	Athletics, general operating expenses & Shepherd Poverty Program
Blessed Sacrament School 1003 E. Victory Drive Savannah, GA 31405	2,000.00	Scholarships
Bucknell University 1 Dent Drive Lewisburg, PA 17837	5,000.00	Scholarships
Catholic University 620 Michigan Avenue NE Washington DC 20064	1,000.00	Scholarships
Delaware County Community College 901 Media Line Road Media, PA 19063	1,000.00	Scholarships
Delaware Valley University 700 East Butler Avenue Doylestown, PA 18901	1,000.00	Scholarships

Drexel University P.O. Box 8196 Philadelphia, PA 19101-8196	8,500.00	Scholarships
East Stroudsburg University 200 Prospect Street East Stroudsburg, PA 18301	1,000.00	Scholarships
Elizabethtown College Elizabethtown, PA 17022-2298	500.00	Scholarships
Episcopal Academy 1785 Bishop White Drive Newtown Square, PA 19073	1,000.00	Scholarships
Florida State University 1500 University Center A Tallahassee, FL 32306	1,000.00	Scholarships
Franklin & Marshall College PO Box 3003 Lancaster, PA 17604-3003	1,000.00	Scholarships
Georgetown University 37 th and O St. NW Washington DC 20057	5,000.00	Scholarships
Gwynedd Mercy University 1325 Sumneytown Pike Gwynedd Valley, PA 19437	1,000.00	Scholarships
Indiana University PO Box 6020 Indianapolis, IN 46206-6020	1,000.00	Scholarships
Ithaca College 953 Danby Road Ithaca, NY 14850-7000	3,000.00	Scholarships
J. Wood Platt Scholarship Trust 1974 Sproul Road, Suite 400 Broomall, PA 19008-3402	2,800.00	Scholarships
Johns Hopkins University 3400 N. Charles Street Baltimore, MD 21218	1,000.00	Scholarships

Manus Academy 6203 Carmel Road Charlotte, NC 28226	1,000.00	Scholarships
Neumann University One Neumann Drive Aston, PA 19014-1298	500.00	Scholarships
Pennsylvania State University Brandywine Campus 25 Yearsley Mill Road Media, PA 19063	3,000.00	Scholarships
Sotheby's Institute of Art 570 Lexington Ave., Floor 15 New York, NY 10022	2,000.00	Scholarships
Syracuse University 119 Bowne Hall Syracuse, NY 13244	500.00	Scholarships
Temple University P.O. Box 828799 Philadelphia, PA 19182-8799	13,500.00	Scholarships
University of Delaware 116 Student Services Building Newark, DE 19716	1,000.00	Scholarships
University of Pennsylvania 3451 Walnut Street Philadelphia, PA 19104-6270	3,000.00	Scholarships
University of Miami P.O. Box 025551 Miami, FL 33102-5551	1,000.00	Scholarships
University of Richmond 28 Westhampton Way Richmond, VA 23173	2,000.00	Scholarships
University of Scranton 800 Linden Street Scranton, PA 18510-4699	6,000.00	Scholarships

University of South Carolina 516 Main Street Columbia, SC 29208	3,500.00	Scholarships
University of Vermont P.O. Box 1306 Williston, VT 05495-1306	3,000.00	Scholarships
University of Wisconsin-Madison 333 East Campus Mall Madison, WI 53715-1383	2,000.00	Scholarships
University of Wisconsin-Milwaukee PO Box 500 Milwaukee, WI 53201-0500	1,000.00	Scholarships
West Chester University 25 University Avenue West Chester, PA 19383	6,500.00	Scholarships
Widener University One University Place Chester, PA 19013	1,500.00	Scholarships
TOTAL	\$294,800.00	

For YE beginning 3/13/2018 to 6/30/2018

Schedule K-1
(Form 1065)

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year

beginning ending

**Partner's Share of Income, Deductions,
Credits, etc.**

▶ See back of form and separate instructions.