

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information

Department of the Treasury Internal Revenue Service

For calendar year 2018 or tax year beginning 2018, and ending 20

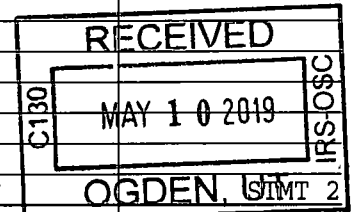
Name of foundation: CLARK CHARITABLE FOUNDATION XXXXX2003
Employer identification number: 13-6049032
Telephone number: 800-496-2583
City: CHICAGO, IL 60603
Fair market value of all assets at end of year: \$ 5,129,603

ENVELOPE POSTMARK DATE MAY 09 2019

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Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).



SCANNED JUN 10 2019

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing . . . . .	56,014.	6,896.	6,896.
	2	Savings and temporary cash investments . . . . .	300,291.	145,864.	145,864.
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ <u>NONE</u>			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . <u>STMT 5.</u>	3,306,533.	3,471,674.	3,975,996.
	c	Investments - corporate bonds (attach schedule) . <u>STMT 10.</u>	566,034.	761,211.	755,867.
	11	Investments - land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . <u>STMT 11.</u>	444,634.	258,696.	244,980.	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	4,673,506.	4,644,341.	5,129,603.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31				
	27	Capital stock, trust principal, or current funds . . . . .	4,673,506.	4,644,341.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,673,506.	4,644,341.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	4,673,506.	4,644,341.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 4,673,506.
2	Enter amount from Part I, line 27a . . . . .	2 -29,480.
3	Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 12</u>	3 9,789.
4	Add lines 1, 2, and 3 . . . . .	4 4,653,815.
5	Decreases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 13</u>	5 9,474.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 4,644,341.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )

		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a PUBLICLY TRADED SECURITIES</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,161,438.		1,976,597.	184,841.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			184,841.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	184,841.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	261,021.	5,635,880.	0.046314
2016	270,943.	5,204,306.	0.052061
2015	291,605.	5,574,685.	0.052309
2014	275,082.	5,726,254.	0.048039
2013	274,233.	5,544,627.	0.049459
<b>2</b> Total of line 1, column (d)			0.248182
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			0.049636
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			5,809,468.
<b>5</b> Multiply line 4 by line 3.			288,359.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			2,586.
<b>7</b> Add lines 5 and 6.			290,945.
<b>8</b> Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			277,791.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	5,171.
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	NONE
<b>3</b> Add lines 1 and 2 . . . . .	<b>3</b>	5,171.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	NONE
<b>5</b> Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	5,171.
<b>6</b> Credits/Payments		
<b>a</b> 2018 estimated tax payments and 2017 overpayment credited to 2018 . . . . .	<b>6a</b>	6,076.
<b>b</b> Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b>	NONE
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	NONE
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b> Total credits and payments Add lines 6a through 6d . . . . .	<b>7</b>	6,076.
<b>8</b> Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	<b>9</b>	
<b>10</b> Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	<b>10</b>	905.
<b>11</b> Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 905. Refunded <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file Form 1120-POL for this year? . . . . .		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered See instructions <input type="checkbox"/> NY		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>n/a</u>	X	
14 The books are in care of ▶ <u>JP MORGAN CHASE BANK, N.A.</u> Telephone no ▶ <u>(800) 496-2583</u> Located at ▶ <u>10 S DEARBORN ST; MC; IL1-0111, CHICAGO, IL</u> ZIP+4 ▶ <u>60603</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			X
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, N.A. 10 S DEARBORN ST, MC; IL1-0111, Chicago, IL 60603	trustee 2	81,353.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** ▶ **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b> Average monthly fair market value of securities . . . . .	<b>1a</b>	5,767,508.
<b>b</b> Average of monthly cash balances . . . . .	<b>1b</b>	130,429.
<b>c</b> Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	5,897,937.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b> Subtract line 2 from line 1d. . . . .	<b>3</b>	5,897,937.
<b>4</b> Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	88,469.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	5,809,468.
<b>6 Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	290,473.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	290,473.
<b>2a</b> Tax on investment income for 2018 from Part VI, line 5 . . . . .	<b>2a</b>	5,171.
<b>b</b> Income tax for 2018. (This does not include the tax from Part VI) . . . . .	<b>2b</b>	
<b>c</b> Add lines 2a and 2b. . . . .	<b>2c</b>	5,171.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	285,302.
<b>4</b> Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	NONE
<b>5</b> Add lines 3 and 4 . . . . .	<b>5</b>	285,302.
<b>6</b> Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7 Distributable amount</b> as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	285,302.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	<b>1a</b>	277,791.
<b>b</b> Program-related investments - total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	NONE
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b> Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4 Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	277,791.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	<b>5</b>	N/A
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	277,791.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7 . . . . .				285,302.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only. . . . .			243,838.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013 . . . . .	NONE			
b From 2014 . . . . .	NONE			
c From 2015 . . . . .	NONE			
d From 2016 . . . . .	NONE			
e From 2017 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>277,791.</u>				
a Applied to 2017, but not more than line 2a . . . . .			243,838.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2018 distributable amount. . . . .				33,953.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .				251,349.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2014 . . . . .	NONE			
b Excess from 2015 . . . . .	NONE			
c Excess from 2016 . . . . .	NONE			
d Excess from 2017 . . . . .	NONE			
e Excess from 2018 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed; b 85% of line 2a; c Qualifying distributions from Part XII, line 4 for each year listed; d Amounts included in line 2c not used directly for active conduct of exempt activities; e Qualifying distributions made directly for active conduct of exempt activities Subtract line d from line c; 3 Complete 3a, b, or c for the alternative test relied upon; a "Assets" alternative test - enter (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed; c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties); (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii); (3) Largest amount of support from an exempt organization; (4) Gross investment income.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
New York Landmarks Conservancy Inc 1 WHITEHALL ST. FL 21 New York NY 10004	NONE	PC	GENERAL	90,000.
VERNON AVENUE PROJECT 233 W 21ST ST APT 6E NEW YORK NY 10011	NONE	PC	GENERAL	50,000.
UNIVERSITY SETTLEMENT SOCIETY 184 ELDRIDGE STREET New York NY 10002	NONE	PC	GENERAL	35,000.
LENOX HILL NEIGHBORHOOD HOUSE INC 331 E 70TH ST NEW YORK NY 10021	NONE	PC	GENERAL SUPPORT	70,000.
<b>Total</b> . . . . . ▶ <b>3a</b>				245,000.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	2,605.	2,605.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE)	2.	2.
FOREIGN DIVIDENDS	35,373.	35,373.
NONDIVIDEND DISTRIBUTIONS	153.	
DOMESTIC DIVIDENDS	61,745.	61,745.
NONQUALIFIED FOREIGN DIVIDENDS	5,582.	5,582.
NONQUALIFIED DOMESTIC DIVIDENDS	18,235.	18,235.
CORPORATE INTEREST	2,091.	2,091.
	-----	-----
TOTAL	125,786.	125,633.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	940.
TOTALS	----- 940. =====

CLARK CHARITABLE FOUNDATION XXXXX2003

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FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	30.	30.
FEDERAL TAX PAYMENT - PRIOR YE	5,273.	
FEDERAL ESTIMATES - INCOME	6,076.	
FOREIGN TAXES ON QUALIFIED FOR	3,003.	3,003.
FOREIGN TAXES ON NONQUALIFIED	62.	62.
	-----	-----
TOTALS	14,444.	3,095.
	=====	=====

CLARK CHARITABLE FOUNDATION XXXXX2003

13-6049032

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
ATTORNEY GENERAL FEE	250	250
TOTALS	----- 250. =====	----- 250 =====

CLARK CHARITABLE FOUNDATION XXXXX2003

13-6049032

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
101137107 BOSTON SCIENTIFIC CO	3,512.	3,512.	5,831.
110122108 BRISTOL-MYERS SQUIBB	3,017.	3,017.	3,950
125896100 CMS ENERGY CORP	1,804.		
151020104 CELGENE CORP	1,123.	1,123	1,666
172967424 CITIGROUP INC	4,480	4,480	6,039.
254687106 WALT DISNEY CO/THE	7,697	7,697.	8,662.
256206103 DODGE & COX INTL STO	226,772.	103,219.	121,253.
277432100 EASTMAN CHEMICAL CO	2,163.		
369550108 GENERAL DYNAMICS COR	2,894.	4,440	4,402.
375558103 GILEAD SCIENCES INC	2,108.	2,108	1,439.
416515104 HARTFORD FINANCIAL S	1,398.		
437076102 HOME DEPOT INC	1,318.	1,318.	6,701.
438516106 HONEYWELL INTERNATIO	2,763.	2,653.	8,588.
464287465 ISHARES MSCI EAFE IN	481,893.	426,796.	425,273.
493267108 KEYCORP	1,519.	3,192.	3,385.
500754106 THE KRAFT HEINZ CO	2,642.		
532457108 ELI LILLY & CO	4,195.	4,195.	6,249.
548661107 LOWE'S COS INC	1,175.	894.	4,249.
573284106 MARTIN MARIETTA MATE	2,155.		
574599106 MASCO CORP	1,005		
594918104 MICROSOFT CORP	3,698.	3,698.	21,025.
609207105 MONDELEZ INTERNATION	2,502.	2,502.	4,443.
617446448 MORGAN STANLEY	3,951	3,951.	7,454.
666807102 NORTHROP GRUMMAN COR	4,094	4,094.	4,163.
674599105 OCCIDENTAL PETROLEUM	5,682.	6,848	6,997.
701769408 PARNASSUS CORE EQUIT	120,854.		
713448108 PEPSICO INC	4,171	5,868.	6,739.
717081103 PFIZER INC	6,732	7,839.	9,865.
723787107 PIONEER NATURAL RESO	3,615.	4,382.	4,340.

CLARK CHARITABLE FOUNDATION XXXXX2003

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FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
808513105 SCHWAB (CHARLES) COR	1,734.	1,734.	2,575.
854502101 STANLEY BLACK & DECK	3,351.	3,351.	4,311.
872540109 TJX COMPANIES INC	1,732.		
882508104 TEXAS INSTRUMENTS IN	2,927.	2,927	5,292.
907818108 UNION PACIFIC CORP	3,437	5,039.	6,635.
949746101 WELLS FARGO & CO	2,893.	2,162.	6,267.
988498101 YUM! BRANDS INC		2,270.	2,298.
00724F101 ADOBE INC.	703.	703	4,977.
00846U101 AGILENT TECHNOLOGIES	3,117.		
02079K107 ALPHABET INC/CA-CL C	4,072.	5,124.	13,463
02079K305 ALPHABET INC/CA-CL A	2,155.	2,155.	6,270.
09062X103 BIOGEN INC	184.	1,211	2,106.
09247X101 BLACKROCK INC	1,322.		
16119P108 CHARTER COMMUNICATIO	3,105.	4,635.	5,414.
20030N101 COMCAST CORP-CLASS A	713	1,505.	3,507.
20605P101 CONCHO RESOURCES INC	2,702		
25470M109 DISH NETWORK CORP-A	1,987.		
26875P101 EOG RESOURCES INC	5,629.	5,629.	6,105
26884L109 EQT CORP	2,310.		
30303M102 FACEBOOK INC-A	3,532.	2,177	3,802.
31620M106 FIDELITY NATIONAL IN	2,701.	2,701	4,410.
38141G104 GOLDMAN SACHS GROUP	2,062.		
46434G822 ISHARES INC MSCI JAP	53,739.	106,678.	96,717.
57636Q104 MASTERCARD INC-CLASS	1,280	1,280.	10,942.
58933Y105 MERCK & CO INC.	4,039.	4,039.	4,890.
59156R108 METLIFE INC	1,980.		
60871R209 MOLSON COORS BREWING	2,575.		
65339F101 NEXTERA ENERGY INC	1,753.	3,617.	4,346.
65473P105 NISOURCE INC	1,224.	1,224.	2,611.

CLARK CHARITABLE FOUNDATION XXXXX2003

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FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
67103H107 O'REILLY AUTOMOTIVE	3,839.	2,009	2,755.
78462F103 SPDR S&P 500 ETF TRU	1,073,545.	1,073,545.	1,478,527.
78486Q101 SVB FINANCIAL GROUP	1,587.	1,587.	2,469.
828990B18 SILVER LEAF MINING C			
90130A101 TWENTY-FIRST CENTURY	3,331.		
91324P102 UNITEDHEALTH GROUP I	2,356.	2,356	14,200.
92532F100 VERTEX PHARMACEUTICA	533.	533	2,817.
92826C839 VISA INC-CLASS A SHA	2,529.	2,529.	4,354
94106B101 WASTE CONNECTIONS IN	2,011.	2,011.	2,970
96208T104 WEX INC	1,660.	1,660.	2,521
98138H101 WORKDAY INC-CLASS A	1,155		
G0176J109 ALLEGION PLC	2,209.	2,209.	2,710.
G0177J108 ALLERGAN PLC	7,317.		
G1151C101 ACCENTURE PLC-CL A	2,570.	2,570.	4,512
H1467J104 CHUBB LTD	2,379	2,379.	5,555.
Y09827109 BROADCOM LTD	1,163.		
00171C403 AMG MG PICTET INTL-Z	225,818.	170,454.	157,826.
002824100 ABBOTT LABORATORIES	1,637		
023135106 AMAZON.COM INC	3,679.	3,679	15,020.
026874784 AMERICAN INTERNATION	3,255.		
032511107 ANADARKO PETROLEUM C	2,434.		
032654105 ANALOG DEVICES INC	1,526.	3,644.	4,034.
037833100 APPLE INC	1,315.	870.	13,881.
04314H857 ARTISAN INTL VALUE F	132,286	90,812.	102,918.
060505104 BANK OF AMERICA CORP	1,651.	3,443.	8,131.
064058100 BANK OF NEW YORK MEL	1,708.		
084670702 BERKSHIRE HATHAWAY I	3,808.	7,170.	7,963.
125509109 CIGNA CORP	1,775.		
247361702 DELTA AIR LINES INC	2,621.	2,621.	2,445.

CLARK CHARITABLE FOUNDATION XXXXX2003

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FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
25278X109 DIAMONDBACK ENERGY I	1,972.	1,972.	1,761.
256746108 DOLLAR TREE INC	2,756.	3,533	3,522.
26078J100 DOWDUPONT INC	6,423.	8,214.	7,541.
45866F104 INTERCONTINENTAL EXC	1,509.	1,509.	1,959.
459200101 INTL BUSINESS MACHIN	4,282.		
46432F842 ISHARES CORE MSCI EA	228,410.	240,070	214,940.
47803P633 JOHN HANCOCK LRF CP	68,002.	68,002.	67,064
48129C207 JPMORGAN GL RES ENH	442,661.	293,697.	327,398
595017104 MICROCHIP TECHNOLOGY	1,958.		
654106103 NIKE INC -CL B	2,588		
655844108 NORFOLK SOUTHERN COR	2,072	5,629.	6,131.
67066G104 NVIDIA CORP	2,150.	5,861.	3,471.
718172109 PHILIP MORRIS INTERN	5,532.	5,726.	3,805.
913017109 UNITED TECHNOLOGIES	2,677.	2,677.	2,343.
92210H105 VANTIV INC - CL A	1,657.		
931427108 WALGREENS BOOTS ALLI	1,461.		
98956P102 ZIMMER HOLDINGS INC	3,325.	6,525.	6,016.
G2709G107 DELPHI TECHNOLOGIES	336.		
G47791101 INGERSOLL-RAND PLC	3,538.		
G6095L109 APTIV PLC	1,637.	3,195.	2,524.
025816109 AMERICAN EXPRESS CO		2,137.	2,002.
053015103 AUTOMATIC DATA PROCE		3,761.	3,409.
191216100 COCA-COLA CO/THE		3,565.	3,788.
285512109 ELECTRONIC ARTS INC		4,623.	3,709
315911750 FIDELITY 500 INDEX F		162,258.	149,132.
701094104 PARKER HANNIFIN CORP		2,707.	1,939.
744320102 PRUDENTIAL FINANCIAL		2,391.	2,447.
778296103 ROSS STORES INC		3,450.	3,578.
981558109 WORLDPAY INC CL A		3,015.	2,828.

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STATEMENT 8

CLARK CHARITABLE FOUNDATION XXXXX2003

13-6049032

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
11135F101 BROADCOM INC		1,163	8,391.
46641Q696 JPMORGAN BETABUILDER		118,715	102,412
56585A102 MARATHON PETROLEUM C		6,187	4,898
64110L106 NETFLIX INC		3,336.	2,409
70450Y103 PAYPAL HOLDINGS INC		3,245.	3,195.
79466L302 SALESFORCE.COM INC		4,777.	4,931.
83002G306 SIX CIRCLES U.S. UNC		232,484.	211,031
83002G405 SIX CIRCLES INTERNAT		116,242.	104,871.
G5494J103 LINDE PLC		2,731.	2,653.
G5960L103 MEDTRONIC PLC		4,209.	4,639.
TOTALS	----- 3,306,533. =====	----- 3,471,674. =====	----- 3,975,996. =====

CLARK CHARITABLE FOUNDATION XXXXX2003

13-6049032

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
258620103 DOUBLELINE TOTL RET	116,863.		
693390841 PIMCO FD PAC INV MGM	107,920.		
256210105 DODGE & COX INCOME F	59,417.		
4812C0100 JPMORGAN CORE BOND-R	112,953.	230,326.	228,405
77956H534 T ROWE PR EMERG MKTS	56,242.		
92203J308 VANGUARD TOTAL INTL	112,639.	177,787	176,337.
693390601 PIMCO SHORT-TERM FD-		22,561.	22,310.
722005816 PIMCO INVESTMENT GRA		57,417.	55,351.
921937827 VANGUARD SHORT-TERM		113,822.	114,398.
54401E143 LORD ABBETT SHRT DUR		101,177.	101,177.
83002G108 SIX CIRCLES ULTRA SH		58,121.	57,889.
TOTALS	----- 566,034. =====	----- 761,211 =====	----- 755,867. =====

CLARK CHARITABLE FOUNDATION XXXXX2003

13-6049032

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	---
00191K500 AQR LONG-SHORT EQUIT	C	80,922.		
12628J881 CRM LONG/SHORT OPPOR	C	83,962.	54,446.	50,570.
29446A710 EQUINOX FDS TR IPM S	C	52,873.	51,076.	50,370.
29446A819 EQUINOX CAMPBELL STR	C	55,075.		
72201M487 PIMCO UNCONSTRAINED	C	56,298.		
024525172 AMERICAN BEACON GLG	C	56,839.		
74441J837 PRUDENTIAL ABS RET B	C	58,665.		
09257V508 BLACKSTONE ALT MULTI	C		104,597.	100,967.
25264S833 DIAMOND HILL LONG/SH	C		48,577.	43,073.
		-----	-----	-----
TOTALS		444,634.	258,696.	244,980.
		=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
COST BASIS ADJUSTMENT	2.
2017 TRANSACTION POSTED IN 2018	9,787.
	-----
TOTAL	9,789.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
RETURN OF CAPITAL ADJUTMENT	65.
2018 TRANSACTION POSTED IN 2019	9,283.
SALES ADJUSTMENTS	118.
ROUNDING	8.
	-----
TOTAL	9,474.
	=====

RECIPIENT NAME:

JPMORGAN CHASE BANK, NA

ADDRESS:

270 PARK AVE  
NEW YORK, NY 10017

RECIPIENT'S PHONE NUMBER: N/A

FORM, INFORMATION AND MATERIALS:

written proposal that explains  
the nature of the project  
- includes the org IRC 501c 3 status letter

SUBMISSION DEADLINES:

October 31  
religious and charitable purposes

RESTRICTIONS OR LIMITATIONS ON AWARDS:

CONTACT FOR DETAILS

N/A

N/A