

Form 990-PF Department of the Treasury Internal Revenue Service

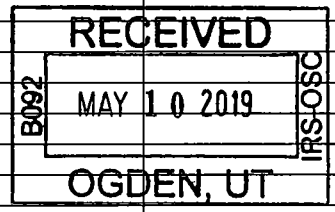
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation: EDWIN SOFORENKO FOUNDATION. Address: ONE CITIZENS BANK WAY JCB115 JOHNSTON, RI 02919. Accounting method: Cash. Fair market value: \$3,405,714.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 526,471) and Operating and Administrative Expenses (Total: 244,641).



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	29,737.	33,741.	33,741.
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ NONE			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations(attach schedule). . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . . STMT 8 . . . . .	2,340,126.	2,609,386.	3,371,973.
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation ▶ _____ (attach schedule)			
15	Other assets (describe ▶ _____ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item f) . . . . .	2,369,863.	2,643,127.	3,405,714.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	2,342,583.	2,643,127.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	27,280.		
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	2,369,863.	2,643,127.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	2,369,863.	2,643,127.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,369,863.
2	Enter amount from Part I, line 27a . . . . .	2	281,830.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	1,976.
4	Add lines 1, 2, and 3 . . . . .	4	2,653,669.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	10,542.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	2,643,127.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b> 845,172.		416,282.	428,890.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>			428,890.	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	428,890.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	{ }		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	193,456.	3,715,379.	0.052069
2016	183,130.	3,446,367.	0.053137
2015	185,803.	3,413,910.	0.054425
2014	207,480.	3,514,623.	0.059033
2013	152,114.	3,337,475.	0.045578
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.264242
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.052848
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .			<b>4</b> 3,658,694.
<b>5</b> Multiply line 4 by line 3. . . . .			<b>5</b> 193,355.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 5,096.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 198,451.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 208,576.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt operating foundations, domestic foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount of line 10 to be credited to 2019 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political campaign spending, Form 1120-POL filing, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business gross income, tax return filing, liquidation, section 508(e) requirements, assets, states of registration, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>CITIZENS BANK, N.A.</u> Telephone no ▶ <u>(401) 282-4743</u> Located at ▶ <u>ONE CITIZENS PLAZA, PROVIDENCE, RI</u> ZIP+4 ▶ <u>02903</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year, did the foundation pay or incur any amount to		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			<b>5b</b>
Organizations relying on a current notice regarding disaster assistance, check here			<input type="checkbox"/>
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			<b>6b</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b>
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE SOFORENKO 209 ANGELL STREET, PROVIDENCE, RI 02906	CO-TRUSTEE 2	-0-	-0-	-0-
MAX KOHLENBERG 2500 HOSPITAL TRUST PLAZA, PROVIDENCE, RI 02903	CO-TRUSTEE 2	609	-0-	-0-
CITIZENS BANK, N A ONE CITIZENS PLAZA, PROVIDENCE, RI 02903	TRUSTEE 2	14,637	-0-	-0-
ANDREW KOHLENBERG PO BOX 235, WESTPORT PT, MA 02791	CO-TRUSTEE 2	-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** **NONE**



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities . . . . .	1a	3,666,463.
b	Average of monthly cash balances . . . . .	1b	47,947.
c	Fair market value of all other assets (see instructions). . . . .	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	3,714,410.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d. . . . .	3	3,714,410.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	55,716.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,658,694.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	182,935.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	182,935.
2a	Tax on investment income for 2018 from Part VI, line 5 . . . . .	2a	5,096.
b	Income tax for 2018. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	5,096.
3	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	3	177,839.
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	177,839.
6	Deduction from distributable amount (see instructions). . . . .	6	NONE
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	177,839.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	208,576.
b	Program-related investments - total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	208,576.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	5	5,096.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	203,480.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7 . . . . .				177,839.
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			NONE	
<b>b</b> Total for prior years 20____,20____,20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013 . . . . .				NONE
<b>b</b> From 2014 . . . . .				34,817.
<b>c</b> From 2015 . . . . .				17,352.
<b>d</b> From 2016 . . . . .				16,280.
<b>e</b> From 2017 . . . . .				19,996.
<b>f</b> Total of lines 3a through e . . . . .	88,445.			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>208,576.</u>				
<b>a</b> Applied to 2017, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2018 distributable amount . . . . .				177,839.
<b>e</b> Remaining amount distributed out of corpus. . . . .	30,737.			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	119,182.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	119,182.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014 . . . . .	34,817.			
<b>b</b> Excess from 2015 . . . . .	17,352.			
<b>c</b> Excess from 2016 . . . . .	16,280.			
<b>d</b> Excess from 2017 . . . . .	19,996.			
<b>e</b> Excess from 2018 . . . . .	30,737.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

**b** The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>SEE ATTACHED STATEMENT</p>	NONE	N/A	UNLESS SPECIFIED ON ATTACHMENT, UNRESTRICTED	198,070.
<b>Total</b> . . . . . ▶ <b>3a</b>				198,070.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	840.	840.
ABBOTT LABORATORIES	191.	191.
AMERICAN EXPRESS CO	217.	217.
AMERIPRISE FINL INC	494.	494.
AMGEN INC.	343.	343.
APPLE COMPUTER INC.	702.	702.
AUTOMATIC DATA PROCESSING INC.	878.	878.
BANK OF AMERICA CORP NEW	761.	761.
BECTON DICKINSON & CO	76.	76.
BOEING CO.	280.	280.
CISCO SYSTEMS	394.	394.
COLUMBIA INCOME OPPORTUNITIES Z	287.	287.
DENTSPLY SIRONA INC	108.	108.
DUKE ENERGY CORP NEW	1,705.	1,705.
ECOLAB, INC.	605.	605.
EXXON MOBIL CORP	3,853.	3,853.
FIDELITY ADVISOR FLOAT RATE HI INI	2,568.	2,568.
FIDELITY INTERNATIONAL IDX INST PREM	1,909.	1,909.
GENERAL DYNAMICS	1,706.	1,706.
GENERAL ELECTRIC CO.	282.	282.
GENERAL MILLS INC	4,077.	4,077.
HARRIS CORPORATION	334.	334.
MFC ISHARES TR MSCI EAFE INDEX FD	14,324.	14,324.
ISHARES RUSSELL MIDCAP VALUE ETF	1,504.	1,504.
ISRAEL ST 8TH JUB 4.010% 6/01/24	1,003.	1,003.
JP MORGAN CHASE & CO	2,289.	2,289.
JOHNSON & JOHNSON	2,726.	2,726.
JPMORGAN MORTGAGE BACKED SEC FD	6,240.	6,240.
ELI LILLY & CO.	369.	369.
MCDONALDS CORP.	2,640.	2,640.
MICROSOFT CORP	2,625.	2,625.
PFIZER INC	354.	354.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
T ROWE PRICE INSTL EMERGING MKTS EQ	1,937.	1,937.
STANDARD & POORS TR UNIT SER 1	1,785.	1,785.
SPDR S&P MIDCAP 400 ETF TR	680.	680.
CHARLES SCHWAB CORP NEW	396.	396.
TCW FDS INC EMRG MKTS CL I	2,154.	2,154.
TEXAS INSTRUMENTS INC	473.	473.
3M CO	1,420.	1,420.
TRANSAMERICA INTERNATIONAL EQUITY I	2,560.	2,560.
VANGUARD S/T BOND INDEX ADM # 5132	1,914.	1,914.
VANGUARD INTERM-TRM BD IDX ADM#5314	22,024.	22,024.
VANGUARD ADMIRAL GNMA FD #536	4,841.	4,841.
CITIZENS BANK NA CASH SWEEP ACCT	713.	713.
TOTAL	97,581.	97,581.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	2,108.			2,108.
TOTALS	2,108.	NONE	NONE	2,108.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	725.			725.
TOTALS	725.	NONE	NONE	725.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMNT MNGMNT FEES (NON-DED	7,301.	7,301.
TOTALS	7,301.	7,301.
	=====	=====

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	6,841.	
FEDERAL ESTIMATES - PRINCIPAL	12,320.	
FOREIGN TAXES ON QUALIFIED FOR	1,963.	1,963.
FOREIGN TAXES ON NONQUALIFIED	17.	17.
TOTALS	21,141.	1,980.

EDWIN SOFORENKO FOUNDATION

05-6019803

FORM 990PF, PART I - OTHER EXPENSES  
=====

REVENUE  
AND  
EXPENSES  
PER BOOKS  
-----

CHARITABLE  
PURPOSES  
-----

DESCRIPTION  
-----

2017 RI AG FILING FEE

50.

50.

TOTALS

50.

50.

EDWIN SOFORENKO FOUNDATION

05-6019803

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	2,340,126.	2,609,386.	3,371,973.
TOTALS		2,340,126.	2,609,386.	3,371,973.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TIMING DIFFERENCE	376.
2017 GRANT REVERSAL	1,600.
	-----
TOTAL	1,976.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

-----

AMOUNT

-----

TAX COST ADJ FOR BECTON DICKINSON & CO.  
2018 GRANT REVERSED IN 2019  
SALES TIMING DIFFERENCE

4,337.  
2,185.  
4,020.

TOTAL

-----  
10,542.  
=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

```

=====
MONTH                                LINE 1a-FMV          LINE 1b-FMV          LINE 1c-FMV
-----                                SECURITIES          CASH BALANCES        OTHER ASSETS
-----                                -----            -----            -----

JANUARY                             3,885,144.          44,947.
FEBRUARY                             3,756,964.          47,567.
MARCH                                 3,709,012.          53,863.
APRIL                                 3,703,266.          56,166.
MAY                                   3,707,742.          49,808.
JUNE                                  3,671,862.          61,849.
JULY                                  3,763,102.          64,698.
AUGUST                                3,777,163.          69,831.
SEPTEMBER                             3,634,619.          28,958.
OCTOBER                               3,484,636.          32,156.
NOVEMBER                              3,532,075.          31,781.
DECEMBER                              3,371,973.          33,741.

-----                                -----            -----
TOTAL                                 43,997,558.          575,365.
=====                                =====            =====

AVERAGE FMV                          3,666,463.          47,947.
=====                                =====            =====
    
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RECIPIENT NAME:

CITIZENS NA

ADDRESS:

ONE CITIZENS PLAZA  
PROVIDENCE, RI 02903

RECIPIENT'S PHONE NUMBER: 401-456-7301

FORM, INFORMATION AND MATERIALS:

NAME OF ORGANIZATION AND USE OF FUNDS

SUBMISSION DEADLINES:

NO DEADLINE: NOTICE OF APPROVAL OR REJECTION  
WITHIN ONE MONTH OF SUBMISSION

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SHOULD BE A CHARITABLE ORGANIZATION

EDWIN S SOFORENKO FOUNDATION  
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

DATE	AMOUNT	RECIPIENT NAME	RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT
2/15/2018	(1,600 00)	AAA FOUNDATION FOR TRAFFIC SAFETY	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	AMERICAN FRIENDS OF MAGEN DAVID ADOM	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	AMERICAN FRIENDS OF ZWEHIL	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(1,185 00)	AMOS HOUSE	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(5,185 00)	ANTI-DEFAMATION LEAGUE NEW ENGLAND	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(3,885 00)	AUDUBON SOCIETY OF RHODE ISLAND	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(4,185 00)	B'NAI B'BRITH INTERNATIONAL	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	BOSTON UNIVERSITY HILLEL	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	BOSTON UNIVERSITY METROPOLITAN COLLEGE	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(1,185 00)	BROOKINGS INSTITUTION	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(4,285 00)	CAMP JORI ON WORDEN'S POND	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(6,685 00)	CHABAD CENTER OF MILFORD, MA	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,685 00)	CHABAD OF BARRINGTON	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	COMMUNITY PREPARATORY SCHOOL	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(3,685 00)	CONGREGATION BETH SHOLOM	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,185 00)	CROSSROADS RHODE ISLAND	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(6,370 00)	DIASPORA YESHIVA TORAS YISRAEL	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	DORCAS INTERNATIONAL INSTITUTE OF RI	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(5,185 00)	ENVIRONMENTAL DEFENSE FUND	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	FRIENDS OF THE ISRAEL DEFENSE FORCES	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,185 00)	GENESIS INSTITUTE	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,885 00)	INSPIRING MINDS	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(3,185 00)	INVESTIGATIVE PROJECT ON TERRORISM	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,185 00)	JEWISH ADVOCATE	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(25,185 00)	JEWISH ALLIANCE OF GREATER RI	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,185 00)	JEWISH COLLABORATIVE SERVICES	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(5,185 00)	JEWISH COMMUNITY CENTER ON THE PALISADES	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	JEWISH FEDERATIONS FOR NORTH AMERICA	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	JEWISH COMMUNITY CENTER VALLEY OF THE SUN	NONE	PC	UNRESTRICTED GIFT
10/23/2018	(3,185 00)	JEWISH COMMUNITY DAY SCHOOL OF RI	NONE	N/A	UNRESTRICTED GIFT
11/23/2018	(1,000 00)	JEWISH FEDERATION SACRAMENTO REGION	NONE	PC	UNRESTRICTED GIFT
11/23/2018	(1,000 00)	JEWISH FEDERATIONS OF GREATER LA	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	JEWISH POLICY CENTER	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	KENNEDY DONOVAN CENTER, INC	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,285 00)	LEADERSHIP OF RHODE ISLAND	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,685 00)	MEMRI	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(3,185 00)	MIDDLE EAST FORUM	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(5,185 00)	MIDDLE EAST RESEARCH CTR , LTD	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,785 00)	MIRIAM HOSPITAL FOUNDATION	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,685 00)	MITCHELL COLLEGE	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,185 00)	MITZVA MATZOS	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	NARRAGANSETT COUNCIL BSA	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(5,185 00)	NATURE CONSERVANCY	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	NAVAL WAR COLLEGE FOUNDATION, INC	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,685 00)	NEW ENGLAND RABBINICAL COLLEGE	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(3,185 00)	ONE ISRAEL FUND	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	PROVIDENCE COMMUNITY KOLLEL	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(3,985 00)	PROVIDENCE HEBREW DAY SCHOOL	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	PROVIDENCE PUBLIC LIBRARY	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	REACH OUT AND READ RHODE ISLAND	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	RHODE ISLAND COMMUNITY FOOD BANK	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(3,685 00)	RHODE ISLAND JEWISH HISTORICAL ASSOC	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(3,185 00)	ROGER WILLIAMS UNIVERSITY	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	SALVATION ARMY	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(4,685 00)	SANDRA BORNSTEIN HOLOCAUST EDUCATION	NONE	N/A	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	SAVE THE BAY	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	SCHOOL ONE	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	SHALOM HOUSING INC	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,185 00)	SOUNDWATERS	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(5,185 00)	TEMPLE EMANU-EL	NONE	PC	UNRESTRICTED GIFT
11/23/2018	(1,000 00)	THE HUMANE SOCIETY OF VENTURA COUNTY	NONE	PC	UNRESTRICTED GIFT
11/30/2018	(1,000 00)	THE NATURE CONSERVANCY	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(4,685 00)	TILTON SCHOOL	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	TOURO SYNAGOGUE FOUNDATION	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(2,685 00)	UFO MUSEUM & RESEARCH CENTER	NONE	PC	UNRESTRICTED GIFT
9/21/2018	(1,685 00)	UNIVERSITY OF RHODE ISLAND - HILLEL	NONE	N/A	UNRESTRICTED GIFT
	<u>(198,070 00)</u>				

As of Date	CUSIP	TICKER	SEDOL	ISIN	Asset Name	Asset Type	Quantity	% of Holdings	Price	Market Value	Federal Cost	Unrealized Gain/Loss
12/31/2018	464287465	EFA	2801290	US4642874659	ISHARES MSCI EAFE ETF	Equities	6,629,000	11.4%	\$ 58.78	\$ 389,652.62	\$ 371,272.03	\$ 18,380.59
12/31/2018	74144Q203	IEHFX		US74144Q2030	T ROWE PRICE INSTL EMERGING MKTS EQ	Equities	4,614,197	4.6%	\$ 34.10	\$ 157,344.12	\$ 183,579.04	\$ (26,234.92)
12/31/2018	594918104	MSFT		US5949181045	MICROSOFT CORP	Equities	1,160,000	3.5%	\$ 101.57	\$ 117,821.20	\$ 42,370.62	\$ 75,450.58
12/31/2018	580135101	MCD		US5801351017	MCDONALDS CORP	Equities	630,000	3.3%	\$ 177.57	\$ 111,869.10	\$ 7,150.50	\$ 104,718.60
12/31/2018	893509224	TSWX		US8935092242	TRANSAMERICA INTERNATIONAL EQUITY I	Equities	6,995,976	3.2%	\$ 15.55	\$ 108,787.43	\$ 133,503.23	\$ (24,715.80)
12/31/2018	478160104	JNJ		US4781601046	JOHNSON & JOHNSON	Equities	770,000	2.9%	\$ 129.05	\$ 99,368.50	\$ 16,343.25	\$ 83,025.25
12/31/2018	78462F103	SPY	2840215	US78462F1030	SPDR S&P 500 ETF TRUST	Equities	350,000	2.6%	\$ 249.92	\$ 87,472.00	\$ 36,935.47	\$ 50,536.53
12/31/2018	46625H1005	JPM	2190385	US46625H1005	JPMORGAN CHASE & CO	Equities	810,000	2.3%	\$ 97.62	\$ 79,072.20	\$ 1,316.83	\$ 39.54
12/31/2018	921946869	VNMVX		US9219468694	VANGUARD GLOBAL MIN VOLATILITY ADMR	Equities	3,037,667	2.2%	\$ 24.80	\$ 75,334.14	\$ 75,000.00	\$ 334.14
12/31/2018	46637K281	JHEQX		US46637K2814	JPMORGAN HEDGED EQUITY I	Equities	3,953,610	2.2%	\$ 18.98	\$ 73,888.70	\$ 19,542.60	\$ 54,346.10
12/31/2018	369550108	GD		US3695501086	GENERAL DYNAMICS	Equities	470,000	2.2%	\$ 157.21	\$ 73,039.54	\$ 75,000.00	\$ 39.54
12/31/2018	370334104	GIS		US3703341046	GENERAL MILLS INC	Equities	1,780,000	2%	\$ 38.94	\$ 69,313.20	\$ 1,754.95	\$ 67,558.25
12/31/2018	315911720	FSPSX		US3159117270	FIDELITY INTERNATIONAL IDX INST PREM	Equities	1,788,509	1.9%	\$ 36.35	\$ 65,012.30	\$ 68,571.45	\$ (3,559.15)
12/31/2018	464287473	IWS	2810490	US4642874733	ISHARES RUSSELL MIDCAP VALUE ETF	Equities	780,000	1.7%	\$ 76.35	\$ 59,553.00	\$ 34,866.00	\$ 24,687.00
12/31/2018	278865100	ECL	2550688	US2788651006	ECOLAB INC	Equities	846,000	1.7%	\$ 68.19	\$ 57,688.74	\$ 5,880.97	\$ 51,807.77
12/31/2018	30231G102	XOM	B7VD3F2	US30231G1022	EXXON MOBIL CORP	Equities	162,000	1.4%	\$ 302.67	\$ 49,032.54	\$ 41,849.16	\$ 33,665.50
12/31/2018	78467Y107	MDY		US78467Y1073	SPDR S&P MIDCAP 400 ETF TR	Equities	249,000	1.2%	\$ 147.35	\$ 40,521.25	\$ 6,855.75	\$ 17,558.79
12/31/2018	278865100	ECL		US2788651006	ECOLAB INC	Equities	275,000	1.2%	\$ 86.30	\$ 40,474.70	\$ 22,915.91	\$ 17,558.79
12/31/2018	037833100	AAPL		US0378331005	APPLE INC	Equities	469,000	1.2%	\$ 157.74	\$ 39,277.26	\$ 28,276.09	\$ 11,001.17
12/31/2018	053015103	ADP		US0530151036	AUTOMATIC DATA PROCESSING INC	Equities	280,000	1.1%	\$ 131.12	\$ 36,713.60	\$ 10,001.29	\$ 26,712.31
12/31/2018	060505104	BAC		US0605051046	BANK OF AMERICA CORPORATION	Equities	249,000	1.2%	\$ 131.12	\$ 32,742.40	\$ 7,340.79	\$ 27,401.61
12/31/2018	02079K305	GOOGL	BVWV8G0	US02079K3059	ALPHABET INC CL A	Equities	29,000	0.9%	\$ 1,044.96	\$ 30,303.84	\$ 19,839.77	\$ 10,464.07
12/31/2018	88579Y101	MMM		US88579Y1010	3M CO	Equities	15,000	0.8%	\$ 190.54	\$ 28,581.00	\$ 1,012.83	\$ 27,568.17
12/31/2018	10137107	B5X		US1013710777	BOSTON SCIENTIFIC CORP	Equities	555,000	0.6%	\$ 35.34	\$ 19,613.70	\$ 9,489.95	\$ 10,123.75
12/31/2018	532457108	LLY		US5324571083	ELI LILLY & CO	Equities	164,000	0.6%	\$ 115.72	\$ 18,978.08	\$ 13,037.89	\$ 5,940.19
12/31/2018	413875105	HRS		US4138751056	HARRIS CORPORATION	Equities	133,000	0.5%	\$ 134.65	\$ 17,908.45	\$ 10,113.32	\$ 7,795.13
12/31/2018	882508104	TXN		US8825081040	TEXAS INSTRUMENTS INC	Equities	180,000	0.5%	\$ 94.50	\$ 17,010.00	\$ 9,440.74	\$ 7,569.26
12/31/2018	808513105	SCHW		US8085131055	CHARLES SCHWAB CORP NEW	Equities	400,000	0.5%	\$ 41.53	\$ 16,612.00	\$ 140.45	\$ 16,471.55
12/31/2018	337738108	FSV		US3377381088	FISERV INC	Equities	216,000	0.5%	\$ 73.49	\$ 15,873.84	\$ 10,021.17	\$ 5,852.67
12/31/2018	02079K107	GOOG	BV888Y7	US02079K1079	ALPHABET INC CL C	Equities	15,000	0.5%	\$ 1,035.61	\$ 15,534.15	\$ 9,794.70	\$ 5,739.45
12/31/2018	03076C106	AMP		US03076C1062	AMERIPRISE FINL INC	Equities	140,000	0.4%	\$ 104.37	\$ 14,611.80	\$ 2,283.00	\$ 12,328.80
12/31/2018	097023105	BA		US0970231058	BOEING CO	Equities	41,000	0.4%	\$ 322.50	\$ 13,222.50	\$ 55.25	\$ 13,167.25
12/31/2018	031162100	AMGN		US0311621009	AMGEN INC	Equities	65,000	0.4%	\$ 194.67	\$ 12,653.55	\$ 9,871.55	\$ 2,782.00
12/31/2018	00206R102	T		US00206R1023	AT & T INC	Equities	420,000	0.4%	\$ 28.54	\$ 11,986.80	\$ 17,656.80	\$ (5,670.00)
12/31/2018	717081103	PFE		US7170811035	PRIZER INC	Equities	260,000	0.3%	\$ 43.65	\$ 11,349.00	\$ 8,889.40	\$ 2,459.60
12/31/2018	806407102	CSCO		US17275R1023	CISCO SYSTEMS	Equities	251,000	0.3%	\$ 43.33	\$ 10,875.83	\$ 7,125.66	\$ 3,750.17
12/31/2018	075887109	BDX		US0758871091	SCHEIN HENRY INC	Equities	138,000	0.3%	\$ 78.52	\$ 10,835.76	\$ 10,077.45	\$ 758.31
12/31/2018	24906P109	XRAY		US24906P1093	DENTSPLY SIRONA INC	Equities	265,000	0.3%	\$ 37.21	\$ 9,860.65	\$ 7,323.19	\$ 2,537.46
12/31/2018	075887109	BDX		US0758871091	BECTON DICKINSON & CO	Equities	25,000	0.2%	\$ 225.32	\$ 5,633.00	\$ 5,358.00	\$ 275.00
12/31/2018	921937801	VBILX		US9219378018	VANGUARD INTERM-TRM BD IDX ADM#5314	Fixed Income - Taxable	66,302,340	21.5%	\$ 11.02	\$ 730,651.79	\$ 762,051.69	\$ (31,399.90)
12/31/2018	922031794	VFIJX		US9220317948	VANGUARD ADMIRAL GNMA FD #536	Fixed Income - Taxable	14,354,798	4.3%	\$ 10.25	\$ 147,136.68	\$ 146,372.51	\$ 764.17
12/31/2018	4812C1215	OMBIX		US4812C12150	JPMORGAN MORTGAGE BACKED SEC FD	Fixed Income - Taxable	13,354,279	4.3%	\$ 10.99	\$ 146,763.53	\$ 152,700.66	\$ (5,937.13)
12/31/2018	921937702	VBIRX	B40RN76	US9219377028	VANGUARD 5Y BOND INDEX ADM # 5132	Fixed Income - Taxable	7,310,200	2.2%	\$ 10.31	\$ 75,368.16	\$ 76,610.90	\$ (1,242.74)
12/31/2018	315807552	FFRIX		US3158075529	FIDELITY ADVISOR FLOAT RATE HI INI	Fixed Income - Taxable	5,313,021	1.4%	\$ 9.20	\$ 48,879.79	\$ 51,400.85	\$ (2,521.06)
12/31/2018	87234N765	TGEIX		US87234N7654	TCW FDS INC EMRG MKTS CL I	Fixed Income - Taxable	6,356,210	1.4%	\$ 7.67	\$ 48,752.13	\$ 53,392.17	\$ (4,640.04)
12/31/2018	46513BAZ1			ISRAELST 8TH JUB	4.010% 6/01/24	Fixed Income - Taxable	25,000,000	0.7%	\$ 1.00	\$ 24,998.50	\$ 25,000.00	\$ (1.50)
\$ 3,371,973.07												\$ 2,609,385.83

As of Date	CUSIP	TICKER	SEDOL	ISIN	Asset Name	Asset Type	Quantity	% of Holdings	Price	Market Value	Federal Cost	Unrealized Gain/Loss
12/31/2018	464287465	EFA	2801290	US4642874659	ISHARES MSCI EAFE ETF	Equities	6,629,000	11.4%	\$ 58.78	\$ 389,652.62	\$ 371,272.03	\$ 18,380.59
12/31/2018	74144Q203	IEMFX		US74144Q2030	T ROWE PRICE INSTL EMERGING MKTS EQ	Equities	4,614,197	4.6%	\$ 34.10	\$ 157,344.12	\$ 183,579.04	\$ (26,234.92)
12/31/2018	594918104	MCD		US5949181045	MICROSOFT CORP	Equities	1,160,000	3.5%	\$ 101.57	\$ 117,821.20	\$ 42,370.62	\$ 75,450.58
12/31/2018	580135101	MSFT		US5801351017	MCDONALDS CORP	Equities	630,000	3.3%	\$ 177.57	\$ 111,869.10	\$ 7,150.50	\$ 104,718.60
12/31/2018	893509224	TSWIX		US8935092242	TRANSAMERICA INTERNATIONAL EQUITY I	Equities	6,995,976	3.2%	\$ 15.55	\$ 108,787.43	\$ 133,503.23	\$ (24,715.80)
12/31/2018	478160104	JNJ		US4781601046	JOHNSON & JOHNSON	Equities	770,000	2.9%	\$ 129.05	\$ 99,368.50	\$ 16,343.25	\$ 83,025.25
12/31/2018	78462F103	SPY	2840215	US78462F1030	SPDR S&P 500 ETF TRUST	Equities	350,000	2.6%	\$ 249.92	\$ 87,472.00	\$ 36,935.47	\$ 50,536.53
12/31/2018	46625H100	JPM	2190385	US46625H1005	JPMORGAN CHASE & CO	Equities	810,000	2.3%	\$ 97.62	\$ 79,072.20	\$ 1,316.83	\$ 77,755.37
12/31/2018	921946869	VNMVX		US9219468694	VANGUARD GLOBAL MIN VOLATILITY ADMR	Equities	3,037,667	2.2%	\$ 24.80	\$ 75,334.14	\$ 75,000.00	\$ 334.14
12/31/2018	36637K281	JHEQD		US46637K2814	JPMORGAN HEDGED EQUITY I	Equities	3,953,610	2.2%	\$ 18.98	\$ 75,039.54	\$ 19,542.60	\$ 39.54
12/31/2018	469550108	GO		US3695501086	GENERAL DYNAMICS	Equities	470,000	2.2%	\$ 157.21	\$ 73,888.70	\$ 15,542.60	\$ 54,346.10
12/31/2018	370334104	GIS		US3703341046	GENERAL MILLS INC	Equities	1,780,000	2%	\$ 38.94	\$ 69,313.20	\$ 1,754.95	\$ 67,558.25
12/31/2018	315911727	FSPSX		US3159117270	FIDELITY INTERNATIONAL IDX INST PREM	Equities	1,788,509	1.9%	\$ 36.35	\$ 65,012.30	\$ 68,571.45	\$ (3,559.15)
12/31/2018	464287473	IWS	2810490	US4642874733	ISHARES RUSSELL MIDCAP VALUE ETF	Equities	780,000	1.7%	\$ 76.35	\$ 59,553.00	\$ 34,866.00	\$ 24,687.00
12/31/2018	30231G102	XOM		US30231G1022	EXXON MOBIL CORP	Equities	846,000	1.7%	\$ 68.19	\$ 57,688.74	\$ 5,880.97	\$ 51,807.77
12/31/2018	78467Y107	MDY	2550688	US78467Y1073	SPDR S&P MIDCAP 400 ETF TR	Equities	162,000	1.4%	\$ 302.67	\$ 49,032.54	\$ 41,849.16	\$ 7,183.38
12/31/2018	278865100	ECL	87VD3F2	US2788651006	ECOLAB INC	Equities	275,000	1.2%	\$ 147.35	\$ 40,521.25	\$ 6,855.75	\$ 33,665.50
12/31/2018	26441C204	DUK		US26441C2044	DUKE ENERGY CORP NEW	Equities	469,000	1.2%	\$ 86.30	\$ 40,474.70	\$ 22,915.91	\$ 17,558.79
12/31/2018	037833100	AAPL		US0378331005	APPLE INC	Equities	249,000	1.2%	\$ 157.74	\$ 39,277.26	\$ 28,276.09	\$ 11,001.17
12/31/2018	053015103	ADP		US0530151036	AUTOMATIC DATA PROCESSING INC	Equities	280,000	1.1%	\$ 131.12	\$ 36,713.60	\$ 10,001.29	\$ 26,712.31
12/31/2018	060505104	BAC		US0605051046	BANK OF AMERICA CORPORATION	Equities	1,410,000	1%	\$ 24.64	\$ 34,742.40	\$ 7,340.79	\$ 27,401.61
12/31/2018	02079K305	GOOGL	BYVY8G0	US02079K3059	ALPHABET INC CL A	Equities	29,000	0.9%	\$ 1,044.96	\$ 30,303.84	\$ 19,839.77	\$ 10,464.07
12/31/2018	88579Y101	MMM		US88579Y1010	3M CO	Equities	150,000	0.8%	\$ 190.54	\$ 28,591.00	\$ 1,012.83	\$ 27,578.17
12/31/2018	101137107	BXS		US1011371077	BOSTON SCIENTIFIC CORP	Equities	555,000	0.6%	\$ 35.34	\$ 19,613.70	\$ 9,489.95	\$ 10,123.75
12/31/2018	532457108	LLY		US5324571083	ELI LILLY & CO	Equities	164,000	0.6%	\$ 115.72	\$ 18,978.08	\$ 13,037.89	\$ 5,940.19
12/31/2018	413875105	HRS		US4138751056	HARRIS CORPORATION	Equities	133,000	0.5%	\$ 134.65	\$ 17,908.45	\$ 10,113.32	\$ 7,795.13
12/31/2018	882508104	TXN		US8825081040	TEXAS INSTRUMENTS INC	Equities	180,000	0.5%	\$ 94.50	\$ 17,010.00	\$ 9,440.74	\$ 7,569.26
12/31/2018	808513105	SCHW		US8085131055	CHARLES SCHWAB CORP NEW	Equities	400,000	0.5%	\$ 41.53	\$ 16,612.00	\$ 140.45	\$ 16,471.55
12/31/2018	337738108	FISV		US3377381088	FISERV INC	Equities	216,000	0.5%	\$ 73.49	\$ 15,873.84	\$ 10,021.17	\$ 5,852.67
12/31/2018	02079K107	GOOG	BYV88Y7	US02079K1079	ALPHABET INC CL C	Equities	15,000	0.5%	\$ 1,035.61	\$ 15,534.15	\$ 9,794.70	\$ 5,739.45
12/31/2018	09706C106	AMP		US09706C1062	AMERIPRISE FINL INC	Equities	140,000	0.4%	\$ 104.37	\$ 14,611.80	\$ 2,283.00	\$ 12,328.80
12/31/2018	097023105	BA		US0970231058	BOEING CO	Equities	41,000	0.4%	\$ 322.50	\$ 13,222.50	\$ 55.25	\$ 13,167.25
12/31/2018	031162100	AMGN		US0311621009	AMGEN INC	Equities	65,000	0.4%	\$ 194.67	\$ 12,653.55	\$ 9,871.55	\$ 2,782.00
12/31/2018	00206R102	T		US00206R1023	AT & T INC	Equities	420,000	0.4%	\$ 28.54	\$ 11,986.80	\$ 17,656.80	\$ (5,670.00)
12/31/2018	17275R102	CSCO	PFE	US17275R1023	CISCO SYSTEMS	Equities	260,000	0.3%	\$ 43.65	\$ 11,349.00	\$ 8,889.40	\$ 2,459.60
12/31/2018	806407102	HSHC		US8064071025	SCHEIN HENRY INC	Equities	251,000	0.3%	\$ 43.33	\$ 10,875.83	\$ 7,125.66	\$ 3,750.17
12/31/2018	24906P109	XRAY	BYNPPC6	US24906P1093	DENTSPLY SIRONA INC	Equities	138,000	0.3%	\$ 78.52	\$ 10,835.76	\$ 10,077.45	\$ 758.31
12/31/2018	075887109	BDX		US0758871091	BECTON DICKINSON & CO	Equities	265,000	0.3%	\$ 37.21	\$ 9,860.65	\$ 7,323.19	\$ 2,537.46
12/31/2018	921937801	VBILX		US9219378018	VANGUARD INTERM-TRM BD IDX ADMH5314	Fixed Income - Taxable	25,000	0.2%	\$ 225.32	\$ 5,633.00	\$ 5,358.00	\$ 275.00
12/31/2018	922031794	VFJIX		US9220317948	VANGUARD ADMIRAL GNMA FD #536	Fixed Income - Taxable	66,302,340	21.5%	\$ 11.02	\$ 730,651.79	\$ 762,051.69	\$ (31,399.90)
12/31/2018	4812C1215	OMBIX		US4812C12150	JPMORGAN MORTGAGE BACKED SEC FD	Fixed Income - Taxable	14,354,798	4.3%	\$ 10.25	\$ 147,136.68	\$ 146,372.51	\$ 764.17
12/31/2018	921937702	VBIRX	840RN76	US9219377028	VANGUARD S/T BOND INDEX ADM # 5132	Fixed Income - Taxable	7,310,200	2.2%	\$ 10.99	\$ 146,763.53	\$ 152,700.66	\$ (5,937.13)
12/31/2018	315807552	FFRIX		US3158075529	FIDELITY ADVISOR FLOAT RATE HI INI	Fixed Income - Taxable	5,313,021	1.4%	\$ 9.20	\$ 48,879.79	\$ 51,400.85	\$ (2,521.06)
12/31/2018	87234N765	TGEIX		US87234N7654	TCW FDS INC EMRG MKTS CL I	Fixed Income - Taxable	6,356,210	1.4%	\$ 7.67	\$ 48,752.13	\$ 53,392.17	\$ (4,640.04)
12/31/2018	46513BAZ1			ISRAELST 8TH JUB A 010%	ISRAELST 8TH JUB A 010% 6/01/24	Fixed Income - Taxable	25,000,000	0.7%	\$ 1.00	\$ 24,998.50	\$ 25,000.00	\$ (1.50)

\$ 3,371,973.07 \$ 2,609,385.83