

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning 2018, and ending 20

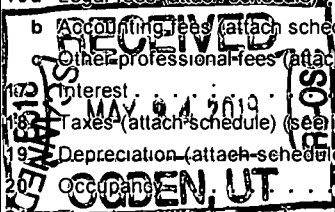
Name of foundation: REN CHE FOUNDATION. Employer identification number: 47-5595677. Telephone number: (206) 667-0300. City: SEATTLE, WA 98104-1022. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total net investment income: 69,914.

3/4

SCANNED JUL 10 2019

Operating and Administrative Expenses



| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | | |
|---|---|--|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 25,433. | 24,752. | 24,752. |
| | 2 Savings and temporary cash investments | 129,805. | | |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable. | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use. | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations (attach schedule). | | | |
| | b Investments - corporate stock (attach schedule) ATCH 5 | | 464,590. | 464,590. |
| | c Investments - corporate bonds (attach schedule). | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| Less accumulated depreciation (attach schedule) ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other (attach schedule) | 437,515. | | | |
| 14 Land, buildings, and equipment basis ▶ | | | | |
| Less accumulated depreciation (attach schedule) ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) | 592,753. | 489,342. | 489,342. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons. | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ ATCH 6) | | 1,098. | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 1,098. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> | | | |
| | and complete lines 24 through 26, and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31. | | | |
| 27 Capital stock, trust principal, or current funds | 592,753. | 488,244. | | |
| 28 Paid-in or capital surplus, or land, bldg, and equipment fund. | | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 Total net assets or fund balances (see instructions) | 592,753. | 488,244. | | |
| 31 Total liabilities and net assets/fund balances (see instructions) | 592,753. | 489,342. | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|---|---|----------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). | 1 | 592,753. |
| 2 Enter amount from Part I, line 27a. | 2 | -10,789. |
| 3 Other increases not included in line 2 (itemize) ▶ ATCH 7 | 3 | 50,890. |
| 4 Add lines 1, 2, and 3 | 4 | 632,854. |
| 5 Decreases not included in line 2 (itemize) ▶ ATCH 8 | 5 | 144,610. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 488,244. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | | | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|--|---|--|--|------------------------------------|--------------------------------|
| 1 a SEE PART IV SCHEDULE | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | | | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) | | | |
| a | | | | | | |
| b | | | | | | |
| c | | | | | | |
| d | | | | | | |
| e | | | | | | |
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 | 62,181. | |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 3 | 0. | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

| 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries | | | |
|---|---|--|---|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
| 2017 | 63,298. | 574,020. | 0.110271 |
| 2016 | 53,630. | 306,796. | 0.174807 |
| 2015 | | | |
| 2014 | | | |
| 2013 | | | |
| 2 | Total of line 1, column (d) | | 0.285078 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years | | 0.142539 |
| 4 | Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 | | 574,367. |
| 5 | Multiply line 4 by line 3. | | 81,870. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | | 699. |
| 7 | Add lines 5 and 6. | | 82,569. |
| 8 | Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions | | 79,260. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, and credits/payments. Total tax due is 1,098.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and foundation status. Includes handwritten '2' in the 'No' column for row 9.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.RENCHEFOUNDATION.COM 13 X
14 The books are in care of FOUNDATION MGMT GROUP, LLC Telephone no 206-667-0300 Located at 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA ZIP+4 98104
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15 and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax... 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 9, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 541,250. |
| b | Average of monthly cash balances | 1b | 41,864. |
| c | Fair market value of all other assets (see instructions). | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 583,114. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 583,114. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 8,747. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 574,367. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 28,718. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

| | | | |
|----|--|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 28,718. |
| 2a | Tax on investment income for 2018 from Part VI, line 5 | 2a | 1,398. |
| b | Income tax for 2018 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 1,398. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 27,320. |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4 | 5 | 27,320. |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 27,320. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|--|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. | 1a | 79,260. |
| b | Program-related investments - total from Part IX-B. | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 79,260. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 79,260. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2018 from Part XI, line 7 | | | | 27,320. |
| 2 Undistributed income, if any, as of the end of 2018 | | | | |
| a Enter amount for 2017 only. | | | | |
| b Total for prior years 20 16, 20 15, 20 14 | | | | |
| 3 Excess distributions carryover, if any, to 2018 | | | | |
| a From 2013 | | | | |
| b From 2014 | | | | |
| c From 2015 | | | | |
| d From 2016 | 38,290. | | | |
| e From 2017 | 34,814. | | | |
| f Total of lines 3a through e | 73,104. | | | |
| 4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 79,260. | | | | |
| a Applied to 2017, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2018 distributable amount. | | | | 27,320. |
| e Remaining amount distributed out of corpus. | 51,940. | | | |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 125,044. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | | | |
| e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions | | | | |
| f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a | 125,044. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2014 | | | | |
| b Excess from 2015 | | | | |
| c Excess from 2016 | 38,290. | | | |
| d Excess from 2017 | 34,814. | | | |
| e Excess from 2018 | 51,940. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions from Part XII, d Amounts included in line 2c not used directly for active conduct of exempt activities, e Qualifying distributions made directly for active conduct of exempt activities, 3 Alternative tests (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|---------|
| <p>a <i>Paid during the year</i></p> <p>ATCH 10</p> | | | | |
| Total ▶ 3a | | | | 74,782. |
| <p>b <i>Approved for future payment</i></p> | | | | |
| Total ▶ 3b | | | | |

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income, Other investment income, Gain or (loss) from sales of assets, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' for both (b) and (d).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here: Signature of officer or trustee, Date 5/13/19, Title President.
May the IRS discuss this return with the preparer shown below? See instructions [X] Yes [] No

Paid Preparer Use Only section containing fields for Preparer's name (MADALINA DOBRA), Signature (MADALINA DOBRA), Date (04/25/2019), Firm's name (FOUNDATION MANAGEMENT GROUP, LLC), Firm's address (1000 2ND AVE 34TH FLOOR SEATTLE, WA), and Firm's EIN (91-2003136).

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|--|---------------------------------|---|--------------------|--------------------------|------------------------------|--------|----------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | TOTAL CAPITAL GAIN DISTRIBUTIONS | | | | | 16,779. | |
| 566,443. | | PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 527,640. | | | | P | VARIOUS | VARIOUS |
| | | | | | | | 38,803. | |
| 36,720. | | PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 31,350. | | | | P | 12/29/2016 | 03/22/2018 |
| | | | | | | | 5,370. | |
| 60,083. | | 542.2920 UNITS TEMPLN GLBL BD FD ADV CL PROPERTY TYPE: SECURITIES 58,625. | | | | P | 12/13/2017 | 01/22/2018 |
| | | | | | | | 1,458. | |
| 13,834. | | 606.7470 UNITS PRDNTL GLB REAL ESTATE Z PROPERTY TYPE: SECURITIES 13,816. | | | | P | 01/19/2017 | 02/05/2018 |
| | | | | | | | 18. | |
| 44,958. | | PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 45,457. | | | | P | VARIOUS | VARIOUS |
| | | | | | | | -499. | |
| 62. | | PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 61. | | | | P | VARIOUS | 6/22/2018 |
| | | | | | | | 1. | |
| 5,144. | | 100 UNITS SECTOR SPDR UTILITIES PROPERTY TYPE: SECURITIES 4,893. | | | | P | 01/19/2017 | 05/01/2018 |
| | | | | | | | 251. | |
| TOTAL GAIN (LOSS) | | | | | | | <u>62,181.</u> | |

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> | <u>ADJUSTED NET INCOME</u> | <u>CHARITABLE PURPOSES</u> |
|--------------------|---|--------------------------------------|------------------------------------|--------------------------------|
| PERKINS COIE LLP | 265. | | | 265. |
| TOTALS | <u>265.</u> | | | <u>265.</u> |

ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> | <u>ADJUSTED NET INCOME</u> | <u>CHARITABLE PURPOSES</u> |
|--------------------------------|---------------------------------------|------------------------------|----------------------------|----------------------------|
| ML - INVESTMENT MGMT. FEES | 5,147. | 5,147. | | |
| SCHWAB - INVESTMENT MGMT. FEES | 2,489. | 2,489. | | |
| FOUNDATION MGMT. GROUP - FEES | 5,000. | 1,000. | | 4,000. |
| TOTALS | <u>12,636.</u> | <u>8,636.</u> | <u>4,000.</u> | <u>4,000.</u> |

ATTACHMENT 3

FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|--------------------|---|--------------------------------------|
| FOREIGN TAX | 425. | 425. |
| CY EXCISE TAX | 1,398. | |
| PY EXCISE TAX | 45. | |
| | <u>1,868.</u> | |
| TOTALS | | <u>425.</u> |

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|-------------------------------|---|-----------------------------|---------------------------|------------------------|
| BANK CHARGES | 95. | | | 95. |
| FILING AND LICENSES FEES | 50. | | | 50. |
| LETTERHEAD - 3 CROWN CREATIVE | 68. | | | 68. |
| TOTALS | 213. | | | 213. |

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--|------------------------------|-----------------------|
| 723 UNITS VANGUARD MIDCAP ETF EQUITY FUNDS - SEE ATTCH. A | 99,904. 364,686. | 99,904. 364,686. |
| TOTALS | <u>464,590.</u> | <u>464,590.</u> |

ATTACHMENT 6

FORM 990PF, PART II - OTHER LIABILITIES

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> |
|----------------------------|------------------------------|
| CURRENT EXCISE TAX PAYABLE | 1,098. |
| TOTALS | <u>1,098.</u> |

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|--|----------------|
| CUMMULATIVE ADJUSTMENT TO RECORD INVESTMENTS AT FMV - SEE FOOTNOTES | 50,890. |
| TOTAL | <u>50,890.</u> |

ATTACHMENT 8

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|--------------------------------|-----------------|
| UNREALIZED LOSS ON INVESTMENTS | 144,610. |
| TOTAL | <u>144,610.</u> |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

| <u>NAME AND ADDRESS</u> | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|---|---|---------------------|--|--|
| KELLY CHANG 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104-1022 | PRESIDENT/DIRECTOR 2.00 | 0. | 0. | 0. |
| DEREK WONG 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104-1022 | VICE-PRESIDENT/DIRECTOR 2.00 | 0. | 0. | 0. |
| MICHAEL CHANG 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104-1022 | TREASURER/DIRECTOR 2.00 | 0. | 0. | 0. |
| MICHELE WONG 1000 SECOND AVENUE, 34TH FLOOR SEATTLE, WA 98104-1022 | SECRETARY/DIRECTOR 2.00 | 0. | 0. | 0. |
| <u>GRAND TOTALS</u> | | <u>0.</u> | <u>0.</u> | <u>0.</u> |

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UNIVERSITY OF WASHINGTON
12455 COLLECTIONS DRIVE
CHICAGO, IL 60693

TO SUPPORT THE ADAPTIVE CAPACITY PROGRAM

30,000

MADAGASCAR HEALTH & ENVIRONMENTAL
1 EMERSON PL, #10A
BOSTON, MA 02114

TO SUPPORT THE MAHERY'S MHEALTH COMMUNITY HEALTH
SURVEILLANCE PILOT

30,532

NW SYMPHONY ORCHESTRA
PO BOX 16231
SEATTLE, WA 98116

TO SUPPORT SYMPHONY FOR STUDENTS

14,250.

TOTAL CONTRIBUTIONS PAID

74,782

BALANCE SHEETS DETAIL

Mutual Funds

| Equity Funds | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|--|------------|--------------|--------------|---------------------|--------------------|------------|---------------------------|
| CARAVAN FRONTIER MKTS OPPTY SUPRA INST SYMBOL: CSFOX | 3,203.7440 | 7.83000 | 25,085.32 | 5% | 9.08 | 29,100.00 | (4,014.68) |
| DELAWARE VALUE CL INST SYMBOL: DDVIX | 1,854.9620 | 19.58000 | 36,320.16 | 7% | 22.38 | 41,504.98 | (5,184.82) |
| DFA INTL REAL ESTATE SECURITIES PORT INSTL SYMBOL: DFITX | 1,043.3930 | 4.57000 | 4,768.31 | <1% | 5.08 | 5,300.00 | (531.69) |
| DFA US SMALL CAP VALUE PORT INSTL SYMBOL: DFSVX | 615.5950 | 30.00000 | 18,467.85 | 4% | 40.29 | 24,800.00 | (6,332.15) |
| DODGE & COX INTL STOCK FUND SYMBOL: DODFX | 1,463.2720 | 36.91000 | 54,009.37 | 11% | 42.41 | 62,051.59 | (8,042.22) |
| EMERALD GWTH FD CL INST SYMBOL: FGROX | 830.4860 | 21.77000 | 18,079.68 | 4% | 29.86 | 24,800.00 | (6,720.32) |
| HARBOR CAP APPRECIATION FUND INST CL SYMBOL: HACAX | 763.5400 | 61.96000 | 47,308.94 | 10% | 78.16 | 59,680.37 | (12,371.43) |
| OPPENHEIMER INTL SMALL MID COMPANY Y SYMBOL: OSMYX | 704.7690 | 40.10000 | 28,261.24 | 6% | 51.89 | 36,573.08 | (8,311.84) |
| PIMCO COMMODITIESPLUS STRATEGY FD INST SYMBOL: PCLIX | 1,929.0430 | 4.72000 | 9,105.08 | 2% | 6.07 | 11,700.00 | (2,594.92) |

BALANCE SHEETS DETAIL

Mutual Funds (continued)

| Equity Funds (continued) | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|--------------------|---------------------|---------------------|----------------------------|---------------------------|-------------------|----------------------------------|
| SCHWAB S&P 500 INDEX FD SYMBOL: SWPPX | 1,620.7600 | 38.31000 | 62,091.32 | 13% | 43.93 | 71,200.00 | (9,108.68) |
| VANGUARD REAL ESTATE INDEX FD ADMIRAL SHRS SYMBOL: VGS LX | 62.2440 | 105.72000 | 6,580.44 | 1% | 117.28 | 7,300.00 | (719.56) |
| WILLIAM BLAIR INTL GWTH FD CL I SYMBOL: BIGIX | 2,317.8450 | 23.56000 | 54,608.43 | 11% | 29.61 | 68,641.17 | (14,032.74) |
| Total Equity Funds | 16,409.6530 | | 364,686.14 | 75% | | 442,651.19 | (77,965.05) |