

Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

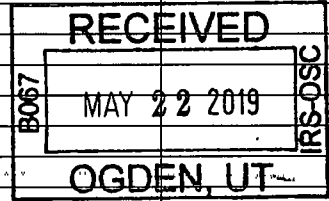
or Section 4947(a)(1) Trust Treated as Private Foundation
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Open to Public Inspection

For calendar year 2017 or tax year beginning 07/01, 2017, and ending 06/30, 2018

Name of foundation: HULL EDUCATIONAL FOUNDATION ORSO
Employer identification number: 41-6019516
Telephone number: 651-466-8040
City or town, state or province, country, and ZIP or foreign postal code: MILWAUKEE, WI 53201-0634
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$ 5,333,141
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



3/4

Operating and Administrative Expenses 2019

6743

32 6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		154.		
	2	Savings and temporary cash investments		146,313.	162,945.	162,945.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 5		4,340,173.	3,341,874.	4,162,594.
	c	Investments - corporate bonds (attach schedule) . STMT 21			943,972.	925,314.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 22			97,120.	82,288.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		4,486,640.	4,545,911.	5,333,141.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			and complete lines 24 through 26, and lines 30 and 31.		
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			and complete lines 27 through 31		
	27	Capital stock, trust principal, or current funds		4,486,640.	4,545,911.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		4,486,640.	4,545,911.	
31	Total liabilities and net assets/fund balances (see instructions)		4,486,640.	4,545,911.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,486,640.
2	Enter amount from Part I, line 27a	2 63,069.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 4,549,709.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 23	5 3,798.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 4,545,911.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,284,797.		1,038,513.	246,284.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			246,284.	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	246,284.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			
2	Total of line 1, column (d)		2
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4
5	Multiply line 4 by line 3.		5
6	Enter 1% of net investment income (1% of Part I, line 27b)		6
7	Add lines 5 and 6.		7
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 5,849. Row 2: Tax under section 511... NONE. Row 3: Add lines 1 and 2... 5,849. Row 4: Subtitle A (income) tax... NONE. Row 5: Tax based on investment income... 5,849. Row 6: Credits/Payments. Row 6a: 2017 estimated tax payments... 4,300. Row 6b: Exempt foreign organizations... NONE. Row 6c: Tax paid with application... 1,549. Row 6d: Backup withholding... Row 7: Total credits and payments... 5,849. Row 8: Enter any penalty... Row 9: Tax due... Row 10: Overpayment... Row 11: Enter the amount of line 10... NONE Refunded

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes/No). Row 1a: During the tax year, did the foundation attempt to influence any national, state, or local legislation... X. Row 1b: Did it spend more than \$100 during the year... X. Row 1c: Did the foundation file Form 1120-POL for this year? X. Row 2: Has the foundation engaged in any activities that have not previously been reported to the IRS? X. Row 3: Has the foundation made any changes, not previously reported to the IRS... X. Row 4a: Did the foundation have unrelated business gross income of \$1,000 or more during the year? X. Row 4b: If "Yes," has it filed a tax return on Form 990-T for this year? X. Row 5: Was there a liquidation, termination, dissolution, or substantial contraction during the year? X. Row 6: Are the requirements of section 508(e) satisfied either... X. Row 7: Did the foundation have at least \$5,000 in assets at any time during the year? X. Row 8a: Enter the states to which the foundation reports or with which it is registered MN. Row 8b: If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... X. Row 9: Is the foundation claiming status as a private operating foundation... X. Row 10: Did any persons become substantial contributors during the tax year? X.

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>US BANK NATIONAL ASSOCIATION</u> Telephone no ▶ <u>(651) 466-8040</u> Located at ▶ <u>101 E 5TH STREET; EP-MN-S14, ST PAUL, MN</u> ZIP+4 ▶ <u>55101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ <u>2015</u> , _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	<input checked="" type="checkbox"/>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERRY HALLOCK 4371 WILSHIRE BOULEVARD, MOUND, MN 55364	TRUSTEE 4	1,000.	-0-	-0-
DR GARY R JERNBERG 99 NAVAHO AVE STE 102, MANKATO, MN 56001	TRUSTEE 4	1,000	-0-	-0-
PAUL D RHODES P O BOX 153, CABLE, WI 54821	TRUSTEE 4	1,000.	-0-	-0-
US BANK P O BOX 64713, ST. PAUL, MN 55164	CORP. TRUSTEE 1	72,021.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,327,754.
b	Average of monthly cash balances	1b	111,536.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	5,439,290.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,439,290.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	81,589.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,357,701.
6	Minimum investment return. Enter 5% of line 5	6	267,885.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	267,885.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	5,849.
b	Income tax for 2017. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,849.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	262,036.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	262,036.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	262,036.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	227,946.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	227,946.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	227,946.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				262,036.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			245,210.	
b Total for prior years 20 <u>15</u> , 20 <u> </u> , 20 <u> </u>		73,769.		
3 Excess distributions carryover, if any, to 2017				
a From 2012	NONE			
b From 2013	NONE			
c From 2014	NONE			
d From 2015	NONE			
e From 2016	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>227,946.</u>				
a Applied to 2016, but not more than line 2a			227,946.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				NONE
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		73,769.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		73,769.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions			17,264.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				262,036.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2013	NONE			
b Excess from 2014	NONE			
c Excess from 2015	NONE			
d Excess from 2016	NONE			
e Excess from 2017	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2017, Prior 3 years (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 24

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 29</p>				212,582.
Total ▶ 3a				212,582.
<p>b <i>Approved for future payment</i></p>				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	215.	215.
FOREIGN DIVIDENDS	19,513.	19,513.
NONDIVIDEND DISTRIBUTIONS	2,907.	
DOMESTIC DIVIDENDS	28,167.	28,167.
CORPORATE INTEREST	2.	2.
US GOVERNMENT INTEREST REPORTED AS QUALI		
NONQUALIFIED FOREIGN DIVIDENDS	14,585.	14,585.
NONQUALIFIED DOMESTIC DIVIDENDS	54,087.	54,087.
	-----	-----
TOTAL	119,476.	116,569.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	637.			637.
TOTALS	637.	NONE	NONE	637.

FORM 990PF, PART I - TAXES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,910.	1,910.
FEDERAL TAX PAYMENT - PRIOR YE	63.	
FEDERAL ESTIMATES - PRINCIPAL	4,300.	
FOREIGN TAXES ON NONQUALIFIED	740.	740.
TOTALS	7,013.	2,650.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMIN SERVICES - THOMAS FARREL	7,200.		7,200.
ADR FEES	213.	213.	
STATE FILING FEE	25.		25.
TOTALS	7,438.	213.	7,225.

HULL EDUCATIONAL FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
576323109 MASTEC INC	2,928.	3,266.	4,314.
682159108 ON ASSIGNMENT INC CO	2,716.		
379577208 GLOBUS MED INCA	2,341.		
87265H109 TRI POINTE GROUP INC	3,228.	2,925.	3,632.
90333L201 U.S. CONCRETE INC	1,918.	1,629.	1,575.
268948106 EAGLE BANCORP INC	1,770.	1,307.	1,778.
852857200 STAMPS COM INC	1,190.		
90984P303 UNITED COMMUNITY BAN	2,771.	3,388.	3,772.
G1991C105 CARDTRONICS PLC	1,274.		
037833100 APPLE INC	12,408.	6,581.	9,256.
294429105 EQUIFAX INC	7,455.		
670690510 NUVEEN GLOBAL INFRAS	115,369.	95,766.	108,691.
761152107 RESMED INC	7,250.	7,250.	14,294.
811065101 SCRIPPS NETWORKS INT	7,481.		
48123V102 J2 GLOBAL INC	2,795.	3,646.	4,504.
037598109 APOGEE ENTERPRISES I	2,409.	2,849.	2,987.
577933104 MAXIMUS INC	1,629.		
267475101 DYCOM INDUSTRIES INC	3,534.	3,838.	4,347.
589889104 MERIT MEDICAL SYSTEM	1,130.	1,104.	1,894.
246647101 DELEK US HLDGS INC	1,071.		
30255G103 F C B FINANCIAL HOLD	2,442.	2,442.	3,822.
163731102 CHEMICAL FINANCIAL C	2,218.	3,156.	4,454.
29084Q100 EMCOR GROUP INC	2,380.	2,660.	3,504.
868459108 SUPERNUS PHARMACEUTI	1,261.	676.	2,454.
094235108 BLOOMIN BRANDS INC	3,557.	3,611.	3,799.
68213N109 OMNICELL INC COM	1,498.	2,033.	2,885.
26884U109 EPR PROPERTIES	9,318.	4,528.	6,025.
87074U101 SWIFT TRANSPORTATION	2,229.		
37518B102 GIGAMON INC	1,523.		

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FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
19625X102 COLONY STARWOOD HOME	5,738.		
12008R107 BUILDERS FIRSTSOURCE	2,688.	2,270.	3,585.
957638109 WESTERN ALLIANCE BAN	2,446.	2,083.	3,793.
38526M106 GRAND CANYON EDUCATI	1,181.		
402635304 GULFPORT ENERGY CORP	4,407.	4,886.	3,092.
43940T109 HOPE BANCORP INC	1,916.	2,485.	2,585.
913017109 UNITED TECHNOLOGIES	3,900.	5,770.	6,752.
067901108 BARRICK GOLD CORP	1,662.	1,662.	1,681.
460690100 INTERPUBLIC GROUP CO	2,417.		
17275R102 CISCO SYSTEMS INC	7,960.	9,918.	12,651.
00130H105 A E S CORP	2,222.		
59151K108 METHANEX CORP	2,081.	2,081.	3,394.
82481R106 SHIRE PLC A D R	1,535.		
247361702 DELTA AIR LINES INC	2,277.	3,953.	4,558.
835699307 SONY CORP A D R	3,343.	4,397.	5,997.
641069406 NESTLE SA SPONSORED	19,845.	14,404.	15,021.
072730302 BAYER AG A D R	1,087.	1,087.	1,103.
23636T100 DANONE SPONS A D R	5,596.	3,963.	4,666.
000375204 ABB LTD A D R	1,266.	5,942.	5,334.
693483109 POSCO A D R	879.	1,824.	2,075.
171340102 CHURCH AND DWIGHT CO	7,499.	7,499.	9,462.
73278L105 POOL CORPORATION	9,200.	9,200.	11,969.
001744101 AMN HEALTHCARE SERVI	2,709.	2,240.	3,692.
09739D100 BOISE CASCADE CO	2,026.	1,567.	2,593.
575385109 MASONITE INTERNATION	2,295.	2,977.	3,233.
00404A109 ACADIA HEALTHCARE CO	5,715.	4,589.	3,109.
670346105 NUCOR CORP	1,071.		
437076102 HOME DEPOT INC	3,029.	874.	1,171.
445658107 HUNT J B TRANS SVCS	7,445.		

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FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
N22717107 CORE LABORATORIES N	7,469.		
44980X109 IPG PHOTONIC CORP CO	7,436.	3,278.	9,046.
286082102 ELECTRONICS FOR IMAG	3,019.	3,664.	2,898.
829226109 SINCLAIR BROADCAST G	2,846.	3,557.	4,051.
L9340P101 TRINSEO SA	2,775.	2,940.	3,760.
50189K103 LCI INDUSTRIES	1,742.	11,594.	9,195.
103304101 BOYD GAMING CORP COM	3,540.	2,122.	3,362.
391416104 GREAT WESTERN BANCOR	2,882.	3,207.	4,283.
68557N103 ORBITAL ATK INC	3,683.		
94733A104 WEB COM GROUP INC	2,091.	1,389.	1,706.
125509109 CIGNA CORP	2,770.	3,114.	3,909.
126650100 CVS HEALTH CORPORATI	3,270.	6,376.	5,792.
020002101 ALLSTATE CORP	2,441.	4,483.	5,841.
12626K203 CRH PLC ADR	918.	2,383.	2,368.
036752103 ANTHEM INC	3,215.	2,341.	3,808.
23918K108 DA VITA INC	1,608.		
42824C109 HEWLETT PACKARD ENTE	1,160.		
40434L105 HP INC	1,743.	3,866.	4,697.
90130A101 TWENTY FIRST CENTURY	4,409.		
63938C108 NAVIENT CORP W D	1,289.		
670100205 NOVO NORDISK AS A D	3,953.	7,992.	8,717.
138006309 CANON INC SPONS A D	22,139.	15,789.	16,476.
358029106 FRESENIUS MED AKTIEN	7,901.	2,592.	2,820.
961214301 WESTPAC BANKING COPR	686.		
60687Y109 MIZUHO FNL GRP A D R	7,751.	7,538.	6,356.
585464100 MELCO CROWN ENTERTAI	16,630.	14,835.	16,324.
756255204 RECKITT BENCKISER SP	2,813.		
780097689 ROYAL BK SCOTLAND GR	802.		
008492100 AGREE RLTY CORP	2,822.	3,810.	5,383.

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
95040Q104 WELLTOWER INC	6,281.	6,281.	6,332.
36467J108 GAMING LEISURE PROP	6,222.	4,601.	5,084.
229663109 CUBESMART	6,829.	6,829.	7,894.
718546104 PHILLIPS 66	1,462.		
58933Y105 MERCK AND CO INC	7,419.	6,877.	7,284.
25278X109 DIAMONDBACK ENERGY I	1,642.		
G29183103 EATON CORP PLC	4,069.	2,989.	3,064.
150870103 CELANESE CORP SER A	2,614.		
861012102 STMICROELECTRONICS N	10,961.	987.	1,327.
62942M201 NTT DOCOMO INC A D R	3,909.	8,204.	10,185.
82706C108 SILICON MOTION TECHN	591.		
962166104 WEYERHAEUSER CO	8,416.	8,416.	9,735.
313747206 FEDERAL RLTY INVT TR	5,811.	5,811.	7,087.
948741103 WEINGARTEN RLTY INVT	4,677.	4,677.	4,837.
32054K103 FIRST INDL RLTY TR I	5,302.	5,302.	8,135.
03027X100 AMERICAN TOWER CORP	9,122.	9,403.	14,129.
81369Y886 UTILITIES SELECT SEC	126,391.	53,792.	95,087.
922908728 VANGUARD TOTAL STOCK	567,694.	442,771.	706,353.
00203H859 AQR MANAGED FUTURES	97,120.		
413838830 OAKMARK GLOBAL FUND	187,135.		
464287465 ISHARES MSCI EAFE ET	170,159.	107,956.	122,622.
464287242 ISHARES IBOX INVEST	138,023.		
053611109 AVERY DENNISON CORP	9,237.	7,439.	9,291.
303075105 FACTSET RESEARCH SYS	7,214.		
315616102 F5 NETWORKS INC COM	7,531.		
526107107 LENNOX INTERNATIONAL	6,806.	6,806.	11,409.
36237H101 G I I I APPAREL GROU	7,944.		
830879102 SKY WEST INC	1,073.		
G25839104 COCA COLA EUROREAN P	2,241.	2,241.	2,520.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
904784709 UNILEVER N V A D R	921.		
456463108 INDUSTRIAS BACHOCO S	4,606.	4,446.	6,410.
896438306 TRINITY BIOTECH PLC	12.		
502175102 L T C PPTYS INC	3,803.	3,747.	4,317.
015271109 ALEXANDRIA REAL ESTA	6,539.	5,818.	11,355.
512816109 LAMAR ADVERTISING CO	2,607.	2,607.	2,732.
29444U700 EQUINIX INC	1,727.	8,904.	8,598.
75955B102 RELX NV SPON A D R	4,785.	2,872.	4,437.
053484101 AVALONBAY CMNTYS INC	5,158.	4,384.	5,844.
44107P104 HOST HOTELS RESORTS	7,901.	7,901.	9,208.
69007J106 OUTFRONT MEDIA INC	5,970.	5,970.	4,279.
101137107 BOSTON SCIENTIFIC CO	5,248.	3,474.	6,017.
071813109 BAXTER INTERNATIONAL	7,152.	7,152.	13,956.
205887102 CONAGRA FOODS INC	5,788.		
269246401 E TRADE FINANCIAL CO	3,440.	3,440.	8,012.
20337X109 COMMSCOPE HLDG CO IN	4,151.		
124857202 CBS CORP CLASS B NON	4,557.		
57636Q104 MASTERCARD INC	5,164.	5,164.	11,005.
02079K305 ALPHABET INC CL A	8,069.	5,089.	11,292.
806857108 SCHLUMBERGER LTD	2,251.		
548661107 LOWES CO INC	6,602.	1,995.	2,198.
192446102 COGNIZANT TECHNOLOGY	7,057.	8,067.	9,558.
737446104 POST HOLDINGS INC	8,013.	8,013.	10,150.
756577102 RED HAT INC COM	6,852.	4,247.	7,793.
46625H100 J P MORGAN CHASE CO	15,898.	13,024.	24,279.
64110D104 NETAPP INC	4,701.	3,389.	5,654.
464288281 ISHARES JPMORGAN USD	144,766.		
64128R608 NEUBERGER BERMAN LON	147,684.	147,684.	179,942.
670678390 NUVEEN STRATEGIC INC	125,000.		

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
74925K581 ROBECO BOSTON PARTNE	150,000.	150,000.	181,236.
172908105 CINTAS CORP	7,526.	5,710.	12,215.
806407102 SCHEIN HENRY INC COM	7,433.	7,433.	7,990.
562750109 MANHATTAN ASSOC INC	8,191.		
258278100 DORMAN PRODUCTS INC	7,521.		
00508Y102 ACUITY BRANDS INC	5,784.		
G3922B107 GENPACT LIMITED	8,266.	8,266.	8,448.
172755100 CIRRUS LOGIC INC COM	1,200.		
192479103 COHERENT INC COM	723.		
G4388N106 HELEN OF TROY LTD	2,701.	2,879.	2,954.
144577103 CARRIZO OIL & GAS IN	2,280.	4,693.	5,960.
500643200 KORN FERRY INTL	2,518.	2,041.	3,716.
024061103 AMERICAN AXLE MFG H	2,904.	3,604.	3,330.
436893200 HOME BANCSHARES INC	3,037.	3,673.	3,722.
127190304 CACI INTERNATIONAL I	3,434.	3,283.	4,551.
78377T107 RYMAN HOSPITALITY PR	1,273.		
444097109 HUDSON PACIFIC PROPE	3,376.	4,398.	4,500.
388689101 GRAPHIC PACKAGING HL	3,828.	3,828.	4,222.
00182C103 ANI PHARMACEUTICALS	679.		
198287203 COLUMBIA PROPERTY TR	2,632.	2,645.	2,861.
447011107 HUNTSMAN CORP	2,008.	6,644.	5,694.
146229109 CARTERS INC	7,424.	7,424.	8,346.
609839105 MONOLITHIC POWER SYS	8,335.	6,192.	10,426.
001547108 AK STL HLDG CORP	1,855.		
589378108 MERCURY COMPUTER SYS	2,114.	3,000.	3,159.
451107106 IDACORP INC	3,713.	3,539.	3,966.
457985208 INTEGRA LIFESCIENCES	3,135.	2,402.	3,543.
98421B100 XPERI CORP	2,971.	3,439.	1,723.
97650W108 WINTRUST FINANCIAL C	2,861.	2,602.	4,440.

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FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
29089Q105 EMERGENT BIOSOLUTION	3,656.	1,774.	3,080.
52471Y106 LEGACYTEXAS FINANACIA	2,223.	2,616.	2,614.
32055Y201 FIRST INTERSTATE BAN	1,515.	1,515.	1,646.
57776J100 MAXLINEAR INC CLASS	2,345.	3,320.	2,339.
426281101 JACK HENRY ASSOCIATE	6,572.	6,572.	12,254.
216648402 COOPER COS INC	6,968.	6,968.	11,302.
344849104 FOOT LOCKER INC	7,444.		
92927K102 WABCO HLDGS INC	9,596.		
596278101 MIDDLEBY CORP COM	7,471.		
82669G104 SIGNATURE BK	7,497.		
387328107 GRANITE CONSTRUCTION	2,711.	2,706.	3,618.
13123X102 CALLON PETE CO DEL	2,546.	5,448.	4,414.
46269C102 IRIDIUM COMMUNICATIO	1,447.	1,737.	3,671.
298736109 EURONET SERVICES INC	2,692.		
70509V100 PEBBLEBROOK HOTEL TR	3,116.	3,295.	4,268.
128195104 CALATLANTIC GROUP IN	3,282.		
025676206 AMERICAN EQUITY INVT	1,811.		
G0551A103 ARRIS INTERNATIONAL	2,241.	2,241.	2,102.
413875105 HARRIS CORP DEL	778.		
717081103 PFIZER INC	6,558.	8,899.	9,650.
882508104 TEXAS INSTRUMENTS IN	2,419.		
14040H105 CAPITAL ONE FINANACIA	2,468.	2,468.	3,217.
502413107 L3 TECHNOLOGIES INC	3,045.		
026874784 AMERICAN INTERNATION	3,410.	5,134.	4,454.
50540R409 LABORATORY CRP OF AM	1,393.	3,175.	3,950.
539439109 LLOYDS BANKING GROUP	2,054.	2,054.	1,985.
316773100 FIFTH THIRD BANCORP	1,660.		
693506107 P P G INDS INC	1,203.		
482480100 KLA TENCOR CORPORATI	1,501.		

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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099724106 BORG WARNER INC	3,029.	1,373.	1,640.
Y2573F102 FLEXTRONICS INTL LTD	2,576.		
949746101 WELLS FARGO CO	8,601.	11,223.	11,310.
23355L106 DXC TECHNOLOGY CO	2,113.	1,835.	4,514.
084670702 BERKSHIRE HATHAWAY I	8,771.	9,321.	14,372.
166764100 CHEVRON CORPORATION	8,527.	8,737.	10,367.
111621306 BROCADE COMMUNICATIO	803.		
910047109 UNITED CONTINENTAL H	2,030.		
H84989104 TE CONNECTIVITY LTD	4,403.	4,693.	6,755.
56585A102 MARATHON PETROLEUM C	2,931.	2,931.	4,701.
89686D105 TRIVAGO NV A D R	2,334.		
885160101 THOR INDUSTRIES INC	1,173.		
302520101 FNB CORP	3,516.	6,409.	6,240.
750236101 RADIAN GROUP INC	4,697.	3,635.	3,682.
904214103 UMPQUA HOLDINGS CORP	1,755.	2,881.	3,660.
57686G105 MATSON INC	1,952.		
33829M101 FIVE BELOW	1,357.	2,413.	4,886.
65336K103 NEXSTAR BROADCASTING	2,475.	3,209.	3,450.
29275Y102 ENERSYS	1,534.	2,219.	2,911.
03823U102 APPLIED OPTOELECTRON	1,744.		
478160104 JOHNSON JOHNSON	2,029.	6,109.	13,711.
302491303 F M C CORPORATION	1,352.	1,702.	1,963.
887317303 TIME WARNER INC	4,604.		
723787107 PIONEER NAT RES CO	1,574.		
278642103 EBAY INC.	2,931.	2,172.	2,792.
060505104 BANK OF AMERICA CORP	9,381.	7,606.	16,237.
87165B103 SYNCHRONY FINANCIAL	2,183.		
277276101 EASTGROUP PPTYS INC	5,326.	5,326.	8,600.
253868103 DIGITAL REALTY TRUST	5,198.	5,198.	4,910.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
844741108 SOUTHWEST AIRLINES C	1,710.	3,779.	3,256.
594918104 MICROSOFT CORP	2,899.	1,211.	3,353.
68389X105 ORACLE CORPORATION	5,218.	7,095.	7,358.
375558103 GILEAD SCIENCES INC	7,018.	6,249.	4,605.
881609101 TESORO CORPORATION	3,049.		
254709108 DISCOVER FINL SVCS	3,173.	3,173.	4,225.
96145D105 WESTROCK CO	2,295.	2,295.	3,421.
G5480U153 LIBERTY LILAC GROUP	1,746.		
20825C104 CONOCOPHILLIPS	2,846.	11,562.	15,038.
172967424 CITIGROUP INC	9,975.	10,946.	13,518.
591520200 METHODE ELECTRONICS	1,278.		
165303108 CHESAPEAKE UTILS COR	1,366.		
978097103 WOLVERINE WORLD WIDE	1,516.		
691497309 OXFORD INDUSTRIES IN	2,769.	2,505.	3,153.
44930G107 ICU MEDICAL INC	3,209.	1,387.	3,230.
88870R102 TIVITY HEALTH INC	1,474.	3,600.	3,379.
G4617B105 HORIZON PHARMA PLC	4,103.	2,713.	3,958.
29362U104 ENTEGRIS INC	1,211.	1,211.	2,983.
432748101 HILLTOP HOLDINGS INC	1,805.	421.	463.
26613Q106 DUPONT FABROS TECHNO	408.		
018522300 ALLETE INC	2,227.	1,875.	2,090.
002824100 ABBOTT LABORATORIES	3,647.		
369550108 GENERAL DYNAMICS COR	1,922.		
80105N105 SANOFI A D R	2,823.		
456837103 I N G GROEP NV SPONS	1,492.		
654624105 NIPPON TELEGRAPH TEL	8,130.	8,130.	8,433.
60879B107 MOMO INC A D R	8,921.		
34407D109 FLY LEASING LTD A D	6,559.	4,057.	4,297.
86562M209 SUMITOMO MITSUI FINL	1,417.	1,797.	1,818.

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
316827104 51JOB INC A D R	489.		
05367G100 AVIANCA HOLDINGS A D	1,280.	971.	426.
04623U102 ASTELLAS PHARMA INC	782.	3,141.	3,760.
03748R101 APARTMENT INVT MGMT	4,409.	4,409.	6,641.
83175M205 SMITH NEPHEW P L C	11,512.	13,715.	14,712.
98426T106 YY INC A D R	962.		
500467501 KONINKLIJKE AHOLD DE	6,142.	5,203.	7,209.
709102107 PENNSYLVANIA REAL ES	5,290.	5,241.	2,605.
929042109 VORNADO REALTY TRUST	5,484.	4,423.	4,287.
385002308 GRAMERCY PROPERTY TR	4,672.	4,761.	5,792.
19625W104 COLONY NORTHSTAR INC	6,776.		
28140H203 EDUCATION REALTY TRU	4,836.	2,703.	3,030.
22822V101 CROWN CASTLE INTL CO	8,922.	8,886.	11,537.
46284V101 IRON MOUNTAIN INC	8,152.		
88146M101 TERRENO REALTY CORP	5,344.	5,319.	8,739.
024835100 AMERICAN CAMPUS COMM	5,098.	2,589.	2,573.
7591EP100 REGIONS FINL CORP	3,588.	3,588.	4,516.
37733W105 GLAXO SMITHKLINE P L	10,816.		
771195104 ROCHE HOLDINGS LTD S	7,692.	10,947.	9,477.
653656108 NICE SYS LTD SPONSOR	3,629.	14,030.	15,358.
92932M101 WNS HOLDINGS LTD ADR	5,715.	4,822.	8,088.
48268K101 KT CORP SP A D R	11,329.	10,225.	10,797.
44106M102 HOSPITALITY PPTYS TR	7,268.	5,091.	5,150.
101121101 BOSTON PPTYS INC	5,998.	5,998.	7,024.
828806109 SIMON PROPERTY GROUP	10,310.	10,310.	12,424.
461730103 INVESTORS REAL ESTAT	4,027.	4,027.	3,595.
11120U105 BRIXMOR PROPERTY GRO	3,855.		
29265N108 ENERGEN CORP	2,251.	2,251.	2,986.
858119100 STEEL DYNAMICS INC	2,532.	2,532.	4,090.

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FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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38141G104 GOLDMAN SACHS GROUP	3,718.	3,891.	4,853.
500472303 KONINKLIJKE PHILIPS	4,061.	4,011.	4,016.
755111507 RAYTHEON COMPANY	2,235.	1,146.	1,739.
00687A107 ADIDAS AG A D R	3,936.	2,624.	5,668.
74254V273 PRINCIPAL GL R E SEC	130,000.	185,000.	197,967.
459506101 INTL FLAVORS FRAGRA	7,454.	7,454.	8,801.
833034101 SNAP ON INC	7,402.	7,402.	7,715.
871607107 SYNOPSIS INC	6,838.	6,838.	13,434.
133131102 CAMDEN PPTY TR SBI	7,453.	4,857.	4,921.
882681109 TEXAS ROADHOUSE INC	7,469.	5,998.	10,416.
25470M109 DISH NETWORK CORP CL	3,954.		
922042676 VANGUARD GBLB EX US	143,498.	143,498.	151,705.
63872T620 LOOMIS SAYLES STRATE	64,225.		
68381K606 OPPENHEIMER SENIOR F	210,000.		
418056107 HASBRO INC	7,987.		
192422103 COGNEX CORP	7,316.		
686330101 ORIX CORP SPONS A D	4,137.		
36315X101 GALAPAGOS NV SPON A	3,681.		
001317205 AIA GROUP LTD ADR	4,902.		
92276F100 VENTAS INC	4,324.		
49803T300 KITE REALTY GROUP TR	5,280.		
867914103 SUNTRUST BKS INC	4,647.		
30303M102 FACEBOOK INC A	6,905.		
02079K107 ALPHABET INC CL C	4,299.		
574599106 MASCO CORP	17,651.		
G5876H105 MARVELL TECHNOLOGY G	7,336.		
260543103 DOW CHEM CO	9,123.		
534187109 LINCOLN NATL CORP IN	5,448.		
311900104 FASTENAL CO	5,350.		
		3,031.	7,762.
		6,456.	6,479.
		2,401.	3,257.
		5,234.	2,989.
		4,647.	8,054.
		6,905.	8,939.
		4,299.	10,041.
		7,855.	10,777.
		7,336.	12,242.

HULL EDUCATIONAL FOUNDATION

41-6019516

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
G7S00T104 PENTAIR PLC	5,111.	3,392.	3,661.
151020104 CELGENE CORPORATION	5,701.		
682189105 ON SEMICONDUCTOR COR	5,277.	2,322.	5,470.
83088M102 SKYWORKS SOLUTIONS I	7,398.		
235851102 DANAHER CORP	5,945.	5,945.	8,980.
983134107 WYNN RESORTS LTD	5,695.	2,914.	5,522.
34959J108 FORTIVE CORP WI	6,974.	6,974.	10,641.
91324P102 UNITED HEALTH GROUP	2,557.	1,002.	1,963.
565849106 MARATHON OIL CORPORA	913.	2,570.	3,046.
20030N101 COMCAST CORP CL A	2,503.	5,328.	5,742.
H1467J104 CHUBB LTD	3,011.	3,011.	4,065.
277923728 EATON VANCE GLOBAL M	50,000.		
464287234 ISHARES MSCI EMERGIN	362,894.	362,894.	423,637.
754730109 RAYMOND JAMES FINL I	7,503.	7,503.	13,492.
132011107 CAMBREX CORP COM	7,921.		
592688105 METTLER-TOLEDO INTL	7,335.	4,514.	9,258.
G3323L100 FABRINET	10,138.		
595137100 MICROSEMI CORP COM W	2,594.		
458118106 INTEGRATED DEVICE TE	1,817.		
131193104 CALLAWAY GOLF CO		1,540.	2,519.
74347M108 PROPETRO HLDG CORP		3,094.	4,211.
24665A103 DELEK HOLDCO INC		2,537.	2,493.
05508R106 B & G FOODS INC NEW		386.	1,204.
78440X101 SL GREEN RLTY CORP		2,765.	2,482.
151290889 CEMEX S A - SPON ADR		3,181.	3,217.
N31738102 FIAT CHRYSLER AUTOMO		2,482.	1,699.
122017106 BURLINGTON STORES IN		2,907.	2,380.
70432V102 PAYCOM SOFTWARE INC		10,463.	12,795.
000361105 A A R CORP		10,420.	9,685.
		2,184.	2,417.

HULL EDUCATIONAL FOUNDATION

41-6019516

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
26884L109 EQUITABLE CORP		2,672.	2,759.
29472R108 EQUITY LIFESTYLE PPT		3,681.	3,860.
770323103 ROBERT HALF INTL INC		6,626.	7,031.
238337109 DAVE & BUSTERS ENTMT		3,883.	3,570.
87305R109 TTM TECHNOLOGIES		3,316.	3,491.
00191U102 ASGN INC		2,090.	3,128.
N96617118 WRIGHT MEDICAL GROUP		2,252.	2,362.
090672106 BIOTELEMETRY INC		2,399.	3,195.
767204100 RIO TINTO PLC A D R		5,583.	5,437.
92343V104 VERIZON COMMUNICATIO		4,525.	4,377.
171798101 CIMAREX ENERGY CO		2,468.	2,645.
G50871105 JAZZ PHARMACEUTICALS		10,773.	10,166.
679580100 OLD DOMINION FGHT LI		9,868.	11,172.
576485205 MATADOR RESOURCES CO		2,496.	2,524.
29977A105 EVERCORE PARTNERS IN		2,514.	3,480.
499049104 KNIGHT SWIFT TRANSPO		2,358.	3,324.
438128308 HONDA MOTOR CO LTD A		1,771.	1,551.
705015105 PEARSON P L C A D R		2,333.	2,448.
126132109 CNOOC LTD A D R		7,889.	8,904.
110122108 BRISTOL MYERS SQUIBB		7,247.	6,419.
26078J100 DOWDUPONT INC		5,197.	8,042.
413838681 OAKMARK GLOBAL FUND		118,754.	131,485.
002535300 AARONS INC		3,268.	3,389.
92343X100 VERINT SYS INC COM		3,630.	3,858.
053807103 AVNET INC		1,227.	1,201.
281020107 EDISON INTL		2,288.	2,278.
67077M108 NUTRIEN LTD		1,945.	2,121.
G98294104 XL GROUP LTD		654.	951.
007924103 AEGON N V NY REG SHR		5,728.	4,890.

HULL EDUCATIONAL FOUNDATION

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FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
23304Y100 DBS GROUP HLDGS LTD		2,863.	3,379.
226718104 CRITEO SA SPON A D R		3,870.	4,369.
537008104 LITTELFUSE INC		10,755.	10,496.
254543101 DIODES INC		2,155.	2,344.
31787A507 FINISAR CORPORATION		2,348.	2,124.
53220K504 LIGAND PHARMACEUTICA		3,523.	5,386.
493267108 KEYCORP		2,467.	2,657.
03755L104 APERGY CORP		922.	919.
98311A105 WYNDAM HOTELS RESORT		2,017.	1,883.
690742101 OWENS CORNING INC		1,111.	1,077.
31680Q104 58.COM INC A D R		2,142.	1,872.
476405105 JERNIGAN CAPITAL INC		2,005.	1,944.
09857L108 BOOKING HOLDINGS INC		1,734.	2,027.
29446M102 EQUINOR ASA SPON ADR		3,220.	4,014.
302445101 FLIR SYSTEMS INC		9,021.	9,147.
09062X103 BIOGEN, INC		5,640.	5,224.
067806109 BARNES GROUP INC		9,769.	9,188.
217204106 COPART INC COM		10,321.	13,292.
159864107 CHARLES RIV LABORATO		9,677.	9,991.
448579102 HYATT HOTELS CORP -		10,533.	10,184.
98419M100 XYLEM INC		10,818.	9,972.
315405100 FERRO CORPORATION		2,892.	2,523.
707569109 PENN NATL GAMING INC		2,148.	2,150.
095229100 BLUCORA INC		2,111.	3,404.
114340102 BROOKS AUTOMATION IN		3,787.	4,241.
64111Q104 NETGEAR INC RESTR		2,701.	3,438.
260003108 DOVER CORP		1,979.	1,903.
46187W107 INVITATION HOMES INC		4,367.	5,119.
G6700G107 NVENT ELECTRIC PLC		1,719.	2,184.

HULL EDUCATIONAL FOUNDATION

41-6019516

FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
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87612E106 TARGET CORP		9,557.	9,896.
32008D106 FIRST DATA CORP CLAS		6,899.	7,681.
40416M105 HD SUPPLY HOLDINGS I		7,087.	6,862.
513272104 LAMB WESTON HOLDING		11,020.	12,537.
55306N104 M K S INSTRUMENTS IN		9,994.	9,761.
74758T303 QUALYS INC		10,190.	9,695.
78467J100 SS&C TECHNOLOGIES HO		10,211.	12,923.
693656100 PVH CORP		9,544.	12,726.
320867104 FIRST MIDWEST BANCOR		1,903.	1,936.
073685109 BEACON ROOFING SUPPL		3,156.	2,600.
G3223R108 EVEREST RE GROUP LTD		2,649.	2,766.
03349M105 ANDEAVOR		4,940.	6,821.
911271302 UNITED OVERSEAS BK L		1,069.	986.
45857P707 INTERCONTINENTAL HOT		2,410.	2,381.
16941R108 CHINA PETROLEUM CHEM		2,003.	1,887.
33616C100 FIRST REPUBLIC BANK		10,137.	9,582.
90346E103 US SILICA HOLDINGS I		3,345.	2,415.
92886T201 VONAGE HLDGS CORP		3,102.	3,777.
670704105 NUVASIVE INC		949.	938.
025816109 AMERICAN EXPRESS CO		4,253.	4,312.
097023105 BOEING CO		4,006.	3,691.
231021106 CUMMINS INC		6,181.	5,054.
872540109 TJX COMPANIES INC		1,345.	1,808.
58155Q103 MCKESSON CORPORATION		4,185.	3,335.
98310W108 WYNDHAM WORLDWIDE CO		1,951.	1,771.
780259206 ROYAL DUTCH SHELL PL		8,040.	8,931.
87236Y108 TD AMERITRADE HLDG C		2,080.	1,972.
05545E209 B H P BILLITON PLC S		4,202.	4,135.
14365C103 CARNIVAL PLC A D R		1,129.	980.

HULL EDUCATIONAL FOUNDATION

41-6019516

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
31188H101 FAST RETAILING CO UN		802.	916.
006754204 ADECCO SA A D R		569.	442.
918204108 V F CORP		5,364.	5,869.
29786A106 ETSY INC		2,536.	2,785.
431571108 HILLENBRAND INC		2,152.	2,499.
686688102 ORMAT TECHNOLOGIES I		2,331.	2,021.
13462K109 CAMPING WORLD HOLDIN		2,941.	1,749.
29476L107 EQUITY RESIDENTIAL		2,701.	2,802.
66987V109 NOVARTIS AG A D R		5,608.	5,288.
881624209 TEVA PHARMACEUTICAL		3,753.	4,086.
71646E100 PETRO CHINA COMPANY		1,941.	2,059.
71943U104 PHYSICIANS REALTY TR		2,544.	2,295.
30225T102 EXTRA SPACE STORAGE		2,510.	3,194.
579780206 MCCORMICK CO NON VTG		9,699.	11,493.
G84720104 STERIS PLC		10,086.	11,656.
G0176J109 ALLEGION PLC		9,777.	9,051.
TOTALS	4,340,173.	3,341,874.	4,162,594.

HULL EDUCATIONAL FOUNDATION

41-6019516

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
13161T401 CALVERT SHORT DURATI	110,000.	109,793.
464287242 ISHARES IBOXX INVEST	138,023.	140,577.
670678390 NUVEEN STRATEGIC INC	111,866.	100,236.
464288281 ISHARES JPMORGAN USD	209,981.	210,123.
63872T620 LOOMIS SAYLES STRATE	89,225.	88,600.
68381K606 OPPENHEIMER SENIOR F	210,000.	202,967.
277923728 EATON VANCE GLOBAL M	74,877.	73,018.
TOTALS	943,972.	925,314.

HULL EDUCATIONAL FOUNDATION

41-6019516

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
00203H859 AQR MANAGED FUTURES	C	97,120.	82,288.
TOTALS		97,120.	82,288.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
ADJ FED TAX COST ON VARIOUS ASSETS	1,335.
WASH SALE ADJ - COST	717.
REMOVAL OF WORTHLESS SECURITY	1,746.

TOTAL	3,798.
	=====

=====

RECIPIENT NAME:

THOMAS FARRELL

ADDRESS:

C/O HULL EDUCATIONAL FDN; PO BOX 18581
MINNEAPOLIS, MN 55418

RECIPIENT'S PHONE NUMBER: 612 810-3585

FORM, INFORMATION AND MATERIALS:

APPLICATION FORMS PREPARED BY FOUNDATION AND SUBMITTED TO SCHOOL
COUNSELORS BEFORE SUBMISSION TO FOUNDATION

SUBMISSION DEADLINES:

APPLICANTS ARE NOTIFIED BY MAY 1 EACH YEAR FOR APPROVAL OR REJECTION
FOR COURSES TO BEGIN IN THE FALL

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRADUATING SENIORS FROM ST PAUL JOHNSON & ST PAUL HARDING HIGH SCHOOL

=====

RECIPIENT NAME:
METROPOLITAN STATE UNIVERSITY
ADDRESS:
700 E. 7TH STREET
ST. PAUL, MN 55106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 9,233.

RECIPIENT NAME:
BOOK FEES FOR SARAH VAN NESS
ADDRESS:
2253 E. 6TH STREET
ST. PAUL, MN 55119
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 448.

RECIPIENT NAME:
PAJAR LEE
ADDRESS:
158 FAYE STREET
ST. PAUL, MN 55119
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 388.

=====

RECIPIENT NAME:
UNIVERSITY OF WISCONSIN - MADISON
ADDRESS:
333 EAST CAMPUS MAIL #10501
MADISON, WI 53706
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 14,400.

RECIPIENT NAME:
JETHRO THAO BOOK FEES
ADDRESS:
915 WAKEFIELD AVENUE
ST. PAUL, MN 55106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 487.

RECIPIENT NAME:
GRACE PASSUS-YANG BOOK FEES
ADDRESS:
315 LAFOND AVENUE
ST. PAUL, MN 55103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 539.

=====

RECIPIENT NAME:
BOOK FEES FOR KENJI THAO
ADDRESS:
701 BIRMINGHAM STREET
ST. PAUL, MN 55106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 580.

RECIPIENT NAME:
ANTHONY YANG BOOK FEES
ADDRESS:
1003 MAGNOLIA AVENUE
ST. PAUL, MN 55106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 390.

RECIPIENT NAME:
BOOK FEES FOR SHOUATSHEN YANG
ADDRESS:
8244 9TH ST N.
ST PAUL, MN 55128
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 526.

=====

RECIPIENT NAME:
MINNESOTA STATE UNIVERSITY
ADDRESS:
555 PARK STREET
ST. PAUL, MN 55103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 73,769.

RECIPIENT NAME:
JOSHUA WHITESELL BOOK FEES
ADDRESS:
943 WAKEFIELD AVENUE
ST. PAUL, MN 55106
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 675.

RECIPIENT NAME:
UNIVERSITY OF WISCONSIN- STOUT
ADDRESS:
712 S BROADWAY
MENOMONIE, WI 54751
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
I
AMOUNT OF GRANT PAID 9,767.

RECIPIENT NAME:

UNIVERSITY OF MN - TWIN CITIES
ATTN: THIRD PARTY BILLING

ADDRESS:

169 FRASER HALL, 108 PLEASANT ST SE
MINNEAPOLIS, MN 55455-0433

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 101,380.

TOTAL GRANTS PAID:

212,582.

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