

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

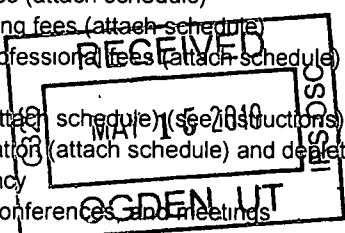
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Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning , and ending

Name of foundation CHEMED FOUNDATION		A Employer identification number 31-1326421	
Number and street (or P.O. box number if mail is not delivered to street address) 255 EAST FIFTH STREET		Room/suite 2600	B Telephone number (see instructions) 513-762-6914
City or town, state or province, country, and ZIP or foreign postal code CINCINNATI OH 45202		C If exemption application is pending, check here <input type="checkbox"/>	
Foreign country name Foreign province/state/country Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 23,452,133		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	108,980	108,980		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	912,863			
	b Gross sales price for all assets on line 6a 951,803				
	7 Capital gain net income (from Part IV, line 2)		912,863		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,021,843	1,021,843	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	41,417			41,417
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,209			5,105
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,770		3,770	
	24 Total operating and administrative expenses. Add lines 13 through 23	55,396	0	3,770	46,522
	25 Contributions, gifts, grants paid	1,234,610			1,234,610
26 Total expenses and disbursements. Add lines 24 and 25	1,290,006	0	3,770	1,281,132	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-268,163				
b Net investment income (if negative, enter -0-)		1,021,843			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	541,308	312,085	312,086
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,340,732	1,301,792	23,140,047
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,882,040	1,613,877	23,452,133	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,882,040	1,613,877	
	30	Total net assets or fund balances (see instructions)	1,882,040	1,613,877	
31	Total liabilities and net assets/fund balances (see instructions)	1,882,040	1,613,877		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,882,040
2	Enter amount from Part I, line 27a	2	-268,163
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,613,877
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,613,877

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a CHEMED CORPORATION		D	10/6/2003	8/2/2018
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 951,803		38,940	912,863	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			912,863	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	912,863
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	890,134	18,238,665	0.048805
2016	649,625	13,186,970	0.049263
2015	657,760	12,994,916	0.050617
2014	471,900	9,875,328	0.047786
2013	405,452	8,105,162	0.050024
2	Total of line 1, column (d)		2 0.246495
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.049299
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5		4 25,402,075
5	Multiply line 4 by line 3		5 1,252,297
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 10,218
7	Add lines 5 and 6		7 1,262,515
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 1,281,132

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	10,218	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	10,218	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	10,218	
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	10,218	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	10,218	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X		
14	The books are in care of ▶ JAN M HANCOCK Telephone no ▶ 513-762-6914 Located at ▶ 255 EAST FIFTH STREET, STE 2600, CINCINNATI, OH ZIP+4 ▶ 45202-4726			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	▶		<input type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes		<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes		<input type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
-----	00	0		
-----	00	0		
-----	00	0		
-----	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 -----	
2 -----	
3 -----	
4 -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 -----	
2 -----	
All other program-related investments See instructions	
3 -----	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	25,140,807
b	Average of monthly cash balances	1b	648,102
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	25,788,909
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	25,788,909
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	386,834
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,402,075
6	Minimum investment return. Enter 5% of line 5	6	1,270,104

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,270,104
2a	Tax on investment income for 2018 from Part VI, line 5	2a	10,218
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,218
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,259,886
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,259,886
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,259,886

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,281,132
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,281,132
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	10,218
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,270,914

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,259,886
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013	8,062			
b From 2014				
c From 2014	13,620			
d From 2016				
e From 2017	4,792			
f Total of lines 3a through e	26,474			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,281,132				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				1,259,886
e Remaining amount distributed out of corpus	21,246			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	47,720			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	8,062			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	39,658			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2014	13,620			
c Excess from 2016				
d Excess from 2017	4,792			
e Excess from 2018	21,246			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

SANDRA E LANEY 255 EAST FIFTH STREET, STE 2600 CINCINNATI, OH 45202

- b** The form in which applications should be submitted and information and materials they should include

LETTER EXPLAINING THE ORGANIZATION, EXEMPT PURPOSE AND USE OF FUNDS

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> SEE ATTACHED SCHEDULE</p>				1,234,610
Total				▶ 3a 1,234,610
<p>b <i>Approved for future payment</i></p>				
Total				▶ 3b 0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss																																													
															Capital Gains/Losses	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss																																									
Long Term CG Distributions		0						951,803						912,863																																													
Short Term CG Distributions		0						0						0																																													
Totals								951,803	38,940					912,863																																													
<table border="0" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> </tr> <tr> <td>Capital Gains/Losses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>951,803</td> <td>38,940</td> <td></td> <td></td> <td></td> <td></td> <td>912,863</td> </tr> <tr> <td>Other sales</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> </tr> </table>																														Capital Gains/Losses								951,803	38,940					912,863	Other sales								0						0
Capital Gains/Losses								951,803	38,940					912,863																																													
Other sales								0						0																																													
1 CHEMED CORPORATION		X			D	10/6/2003	8/2/2018	951,803	38,940					912,863																																													

Part I, Line 23 (990-PF) - Other Expenses

		3,770	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INSURANCE PREMIUMS	2,631	0		
2	STATE FILING FEE	200	0		
3	DUES AND MISCELLANEOUS	939	0		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,340,732	1,301,792	20,677,228	23,140,047
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
1	CHEMED CORPORATION	80,996	1,162,533	20,412,708	22,944,547
2	WASHINGTON REIT	8,500	178,199	264,520	195,500

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											41,417	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	SANDRA E LANEY		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		DIR & PRES	3 00	20,000			
2	THOMAS C HUTTON		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		DIRECTOR	1 00	0			
3	KEVIN MCNAMARA		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		SECRETARY	1 00	0			
4	JAN M HANCOCK		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		TREASURER	3 00	6,292			
5	DAVID J LOHBECK		255 EAST FIFTH STREET, STE 2600	CINCINNATI	OH	45202		FORMER TREASURER	3 00	15,125			

CHEMED FOUNDATION

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Part XV - Supplementary Information**3. Grants and Program Supports Paid during the Year**

Recipient- Name and Address	Purpose	Contribution	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient
Kindervelt	Program Support	\$7,500.00	None	Public Charity
Project Uplift Tampa, Inc.	Program Support	\$5,000.00	None	Public Charity
Cincinnati Parks Foundation	Program Support	\$7,500.00	None	Public Charity
Children's Theatre of Cincinnati	Program Support	\$5,000.00	None	Public Charity
U.C. Foundation/Nightingale	Program Support	\$4,000.00	None	Public Charity
Beech Acres Parenting Center	Program Support	\$1,500.00	None	Public Charity
Dan Beard Council - Award Luncheon	Program Support	\$2,500.00	None	Public Charity
Aubrey Rose Foundation	Program Support	\$250.00	None	Public Charity
1N5	Program Support	\$250.00	None	Public Charity
Congressional Award Foundation	Program Support	\$25,000.00	None	Public Charity
ArtsWave	Program Support	\$10,000.00	None	Public Charity
Cincinnati Youth Collaborative	Program Support	\$250.00	None	Public Charity
Cincinnati Zoo & Botanical Garden	Program Support	\$750.00	None	Public Charity
Holly Hill Child & Family Solutions	Program Support	\$1,250.00	None	Public Charity
Madeira Woman's Club	Program Support	\$250.00	None	Public Charity
GRAD Cincinnati	Program Support	\$1,000.00	None	Public Charity
Paige's Princess Foundation	Program Support	\$1,000.00	None	Public Charity
Cystic Fibrosis Foundation	Program Support	\$5,000.00	None	Public Charity
Glen Mills Schools Scholarship Fund	Program Support	\$10,000.00	None	Public Charity
Emma's House	Program Support	\$1,000.00	None	Public Charity
Exponent Philanthropy	Program Support	\$500.00	None	Public Charity
Prevent Blindness Ohio	Program Support	\$300.00	None	Public Charity
Cincinnati Ballet	Program Support	\$500.00	None	Public Charity
ProKids	Program Support	\$250.00	None	Public Charity
Education Matters	Program Support	\$15,000.00	None	Public Charity
Wood Hudson Cancer Research Lab	Program Support	\$2,000.00	None	Public Charity
Cincinnati Zoo & Botanical Garden - Zoofari	Program Support	\$13,500.00	None	Public Charity
Marvin Lewis Community Fund	Program Support	\$25,000.00	None	Public Charity
Dan Beard Council - Golf Classic	Program Support	\$3,000.00	None	Public Charity
Redwood	Program Support	\$250.00	None	Public Charity
Cincinnati Recreation Foundation	Program Support	\$1,600.00	None	Public Charity
Evans Scholars Foundation	Program Support	\$3,500.00	None	Public Charity
Literacy Network	Program Support	\$200.00	None	Public Charity
Greater Cincinnati Homeless Coalition	Program Support	\$300.00	None	Public Charity
Mount St. Joseph University	Program Support	\$2,000.00	None	Public Charity
American Cancer Society	Program Support	\$2,500.00	None	Public Charity
American Cancer Society	Program Support	\$5,500.00	None	Public Charity
Boys Hope Girls Hope	Program Support	\$2,900.00	None	Public Charity
Cancer Family Care	Program Support	\$3,000.00	None	Public Charity
The Point/Arc of Northern Kentucky	Program Support	\$1,200.00	None	Public Charity
The Mercantile Library	Program Support	\$4,000.00	None	Public Charity

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Part XV - Supplementary Information

3. Grants and Program Supports Paid during the Year

Recipient - Name and Address	Purpose	Contribution	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient
The Karen Wellington Foundation	Program Support	\$2,500.00	None	Public Charity
Friars Club	Program Support	\$300.00	None	Public Charity
University of Cincinnati / Men's Basketball	Program Support	\$3,250.00	None	Public Charity
1N5	Program Support	\$250.00	None	Public Charity
Cincinnati Art Museum	Program Support	\$3,000.00	None	Public Charity
Special Olympics Hamilton County	Program Support	\$3,000.00	None	Public Charity
Healthy Beginnings	Program Support	\$300.00	None	Public Charity
JDRF (SW Ohio Juvenile Diabetes Research Foundation)	Program Support	\$5,000.00	None	Public Charity
Beechwood Home	Program Support	\$350.00	None	Public Charity
Aubrey Rose Foundation	Program Support	\$300.00	None	Public Charity
Art Academy of Cincinnati	Program Support	\$750.00	None	Public Charity
La Soupe	Program Support	\$2,500.00	None	Public Charity
Movember Foundation	Program Support	\$500.00	None	Public Charity
Children's Theatre of Cincinnati	Program Support	\$2,500.00	None	Public Charity
Children's Theatre of Cincinnati	Program Support	\$12,500.00	None	Public Charity
Grant Us Hope	Program Support	\$5,000.00	None	Public Charity
Santa Maria Community Services	Program Support	\$300.00	None	Public Charity
People Working Cooperatively	Program Support	\$300.00	None	Public Charity
City Gospel Mission	Program Support	\$350.00	None	Public Charity
TPC River's Bend	Program Support	\$3,960.00	None	Public Charity
Art Academy of Cincinnati	Program Support	\$20,000.00	None	Public Charity
Bethany House Services	Program Support	\$15,000.00	None	Public Charity
Boys & Girls Clubs of Greater Cincinnati	Program Support	\$25,000.00	None	Public Charity
Children's Home of Cincinnati	Program Support	\$25,000.00	None	Public Charity
Cincinnati Children's Hospital Medical Center	Program Support	\$50,000.00	None	Public Charity
Cincinnati Ballet	Program Support	\$20,000.00	None	Public Charity
Cincinnati Habitat for Humanity	Program Support	\$10,000.00	None	Public Charity
Cincinnati Parks Foundation	Program Support	\$20,000.00	None	Public Charity
Cincinnati Playhouse in the Park	Program Support	\$20,000.00	None	Public Charity
Cincinnati Rotary Foundation	Program Support	\$20,000.00	None	Public Charity
Cincinnati Shakespeare Company	Program Support	\$20,000.00	None	Public Charity
Cincinnati State Technical College	Program Support	\$10,000.00	None	Public Charity
Cincinnati Symphony Orchestra	Program Support	\$12,000.00	None	Public Charity
Cincinnati Zoo	Program Support	\$35,000.00	None	Public Charity
Emma's House	Program Support	\$20,000.00	None	Public Charity
Emma's House	Program Support	\$30,000.00	None	Public Charity
Freestore Foodbank	Program Support	\$25,000.00	None	Public Charity
Hamilton County Special Olympics	Program Support	\$10,000.00	None	Public Charity
Holly Hill Child & Family Solutions	Program Support	\$10,000.00	None	Public Charity
Indiana University	Program Support	\$15,000.00	None	Public Charity
Indiana University	Program Support	\$15,000.00	None	Public Charity

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Part XV - Supplementary Information**3. Grants and Program Supports Paid during the Year**

Recipient - Name and Address	Purpose	Contribution	Relationship to any Foundation Manager or Substantial Contributor	Foundation Status of Recipient
Indiana University	Program Support	\$25,000.00	None	Public Charity
Junior Achievement of OKI Partners, Inc.	Program Support	\$25,000.00	None	Public Charity
Leukemia & Lymphoma Society	Program Support	\$25,000.00	None	Public Charity
Lindner Center of HOPE	Program Support	\$25,000.00	None	Public Charity
Neediest Kids of All	Program Support	\$30,000.00	None	Public Charity
Ronald McDonald House	Program Support	\$50,000.00	None	Public Charity
Shriners Hospital for Children	Program Support	\$50,000.00	None	Public Charity
Springer School and Center	Program Support	\$10,000.00	None	Public Charity
St. Joseph Orphanage	Program Support	\$25,000.00	None	Public Charity
St. Rita School for the Deaf	Program Support	\$20,000.00	None	Public Charity
Society of St. Vincent de Paul	Program Support	\$20,000.00	None	Public Charity
Stepping Stones Center	Program Support	\$30,000.00	None	Public Charity
Taft Museum of Art	Program Support	\$25,000.00	None	Public Charity
SCPA Fund-School for Creative & Performing Arts	Program Support	\$20,000.00	None	Public Charity
Thomas More College	Program Support	\$20,000.00	None	Public Charity
University of Cincinnati College of Nursing	Program Support	\$25,000.00	None	Public Charity
University of the Cumberlands Mountain Outreach	Program Support	\$25,000.00	None	Public Charity
University of the Cumberlands	Program Support	\$7,500.00	None	Public Charity
Wood Hudson Cancer Research Lab	Program Support	\$20,000.00	None	Public Charity
Xavier University All for One Fund	Program Support	\$20,000.00	None	Public Charity
University of Cincinnati Foundation	Program Support	\$5,000.00	None	Public Charity
United Way of Greater Cincinnati	Program Support	\$20,000.00	None	Public Charity
Strategies to End Homelessness, Inc.	Program Support	\$300.00	None	Public Charity
Hearing Speech & Deaf Center of Greater Cincinnati	Program Support	\$500.00	None	Public Charity
Atrium Medical Center Foundation	Program Support	\$250.00	None	Public Charity
Glen Helen Association	Program Support	\$300.00	None	Public Charity
Fernside	Program Support	\$300.00	None	Public Charity
Cincinnati Arts & Technologies Studios	Program Support	\$300.00	None	Public Charity
Roger Bacon Sports Stag	Program Support	\$3,500.00	None	Public Charity
Seton High School - Setonsation	Program Support	\$2,500.00	None	Public Charity
The Children's Theatre of Cincinnati	Program Support	\$13,000.00	None	Public Charity
Healthy Beginnings	Program Support	\$500.00	None	Public Charity
Beech Acres Parenting Center	Program Support	\$1,500.00	None	Public Charity
Tin Roof Foundation, Inc.	Program Support	\$500.00	None	Public Charity
Ohio Valley Voices	Program Support	\$250.00	None	Public Charity
The Dream Factory Inc.	Program Support	\$500.00	None	Public Charity
Chatfield College	Program Support	\$500.00	None	Public Charity
Emma's House	Program Support	\$30,000.00	None	Public Charity
Kindervelt	Program Support	\$7,500.00	None	Public Charity
Total:		\$1,234,610.00		