

Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning 2018, and ending 20

Name of foundation: L E WILLSON TRUST B
Employer identification number: 26-4168412
Address: 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89118
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$4,381,762

ENVELOPE MAY 07 2019 POSTMARK DATE

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26).

80

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	139,790.	179,180.	179,180.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 5 .	3,797,127.	3,811,048.	4,202,582.	
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,936,917.	3,990,228.	4,381,762.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,936,917.	3,990,228.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	3,936,917.	3,990,228.		
31	Total liabilities and net assets/fund balances (see instructions)	3,936,917.	3,990,228.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,936,917.
2	Enter amount from Part I, line 27a	2	55,741.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,992,658.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	2,430.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,990,228.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)

		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,496,998.		1,295,736.	201,262.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			201,262.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	201,226.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	219,127.	4,654,416.	0.047079
2016	232,747.	4,420,596.	0.052651
2015	240,592.	4,672,362.	0.051493
2014	224,524.	4,826,024.	0.046524
2013	208,199.	4,645,148.	0.044821
2 Total of line 1, column (d)			2 0.242568
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048514
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 4,758,699.
5 Multiply line 4 by line 3.			5 230,864.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,891.
7 Add lines 5 and 6.			7 233,755.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 226,991.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Values include 5,782, NONE, 3,851, and 1,931.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes Yes/No columns. Marked with 'X' for various items like political campaign participation, unrelated business income, and substantial contributors.

Handwritten number 2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ SEE STATEMENT 12 Telephone no ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) <ul style="list-style-type: none"> (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <ul style="list-style-type: none"> a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b
	Organizations relying on a current notice regarding disaster assistance, check here			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 100 N MAIN ST MAC D4001-117, WINSTON SALEM, NC 27101	TRUSTEE 1	8,407.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,722,500.
b	Average of monthly cash balances	1b	108,666.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,831,166.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	4,831,166.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	72,467.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,758,699.
6	Minimum investment return. Enter 5% of line 5	6	237,935.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	237,935.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,782.
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	5,782.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	232,153.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	232,153.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	232,153.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	226,991.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	226,991.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	226,991.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				232,153.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			224,770.	
b Total for prior years 20 16 , 20 15 , 20		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 226,991.				
a Applied to 2017, but not more than line 2a			224,770.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount.				2,221.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE	
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				229,932.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE		
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		NONE		
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a		NONE		
10 Analysis of line 9				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>UNIFIED SCHOOL DIST 498 121 E COMMERCIAL STREE WATERVILLE, KS 66548</p>	NONE	PC	GENERAL OPERATING	225,000.
Total ▶ 3a				225,000.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes. Includes the text 'NOT APPLICABLE'.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Joseph J. Castriano v.p.
Wells Fargo Bank, N.A. | 04/18/2019 | TRUSTEE
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions Yes No

Paid Preparer Use Only

Print/Type preparer's name JOSEPH J. CASTRIANO	Preparer's signature <i>[Signature]</i>	Date 04/18/2019	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
Firm's name PRICEWATERHOUSECOOPERS LLP	Firm's address 600 GRANT STREET PITTSBURGH, PA 15219		Firm's EIN 13-4008324	Phone no 412-355-6000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	893.	893.
FOREIGN DIVIDENDS	15,302.	15,302.
NONDIVIDEND DISTRIBUTIONS	289.	
DOMESTIC DIVIDENDS	19,445.	19,445.
OTHER INTEREST	17,853.	17,853.
FOREIGN INTEREST	619.	619.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE)	8,614.	8,614.
U.S. GOVERNMENT INTEREST - FEDERAL & STA	2,649.	2,649.
OID INCOME	2.	2.
OID INCOME ON USGI	26.	26.
OID ADJUSTMENT	-2.	-2.
US GOVERNMENT INTEREST REPORTED AS QUALI	129.	129.
NONQUALIFIED FOREIGN DIVIDENDS	3,482.	3,482.
NONQUALIFIED DOMESTIC DIVIDENDS	25,881.	25,881.
SECTION 199A DIVIDENDS	2,855.	2,855.
ACCRUED MARKET DISCOUNT	36.	36.
TOTAL	98,073.	97,784.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,150.			1,150.
TOTALS	1,150.	NONE	NONE	1,150.

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	1,728.	1,728.
FEDERAL TAX PAYMENT - PRIOR YE	2,807.	
FEDERAL ESTIMATES - PRINCIPAL	3,851.	
FOREIGN TAXES ON NONQUALIFIED	576.	576.
	-----	-----
TOTALS	8,962.	2,304.
	=====	=====

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FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT EXPENSES-DIVIDEND I	39.	39.
TOTALS	----- 39. =====	----- 39. =====

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FORM 990PF, PART II - OTHER INVESTMENTS
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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
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61174X109 MONSTER BEVERAGE COR	C	3,714.	9,056.
90385D107 ULTIMATE SOFTWARE GR	C	9,678.	11,264.
Y2573F102 FLEXTRONICS INTL LTD	C	11,355.	5,068.
17275R102 CISCO SYSTEMS INC	C	7,413.	15,555.
375558103 GILEAD SCIENCES INC	C	4,299.	6,693.
872540109 TJX COS INC NEW	C	2,766.	5,548.
867224107 SUNCOR ENERGY INC NE	C	13,013.	13,174.
MI0381266 BRAZORIA COUNTY, TX:	C	1.	1.
589509207 MERGER FUND-INST #30	C	26,602.	27,254.
3135G0ZR7 FED NATL MTG ASSN 2.	C	30,716.	29,896.
912828M56 US TREASURY NOTE	C	15,121.	14,669.
191216100 COCA COLA CO	C	10,917.	11,459.
015351109 ALEXION PHARMACEUTIC	C	9,892.	8,762.
64110L106 NETFLIX.COM INC	C	9,519.	12,312.
02079K107 ALPHABET INC/CA	C	23,390.	56,959.
79466L302 SALESFORCE COM INC	C	6,891.	16,847.
00507V109 ACTIVISION BLIZZARD	C	6,792.	6,194.
25243Q205 DIAGEO PLC - ADR	C	10,765.	13,046.
89151E109 TOTAL FINA ELF S.A.	C	14,204.	14,871.
911312106 UNITED PARCEL SERVIC	C	9,743.	10,533.
58933Y105 MERCK & CO INC NEW	C	7,994.	11,844.
084670702 BERSHIRE HATHAWAY IN	C	3,654.	8,780.
150870103 CELANESE CORP	C	4,854.	10,437.
172967424 CITIGROUP INC	C	8,171.	8,798.
912828N30 US TREASURY NOTE	C	25,158.	24,648.
097023105 BOEING COMPANY	C	10,189.	16,770.
92532F100 VERTEX PHARMACEUTICA	C	10,521.	10,440.
G1151C101 ACCENTURE PLC	C	5,624.	9,589.
34959J108 FORTIVE CORP	C	7,763.	9,878.

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FORM 990PF, PART II - OTHER INVESTMENTS

COST/
FMV
C OR F

ENDING
FMV

ENDING
BOOK VALUE

DESCRIPTION

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
73278L105 POOL CORPORATION	C	11,890.	11,892.
90384S303 ULTA SALON COSMETICS	C	13,876.	14,201.
45866F104 INTERCONTINENTALEXCH	C	4,695.	9,868.
74256W568 PRINCIPAL REAL EST S	C	56,064.	52,893.
87234N765 TCW EMRG MKTS INCM-I	C	104,802.	100,984.
693391559 PIMCO EMERG MKTS BD-	C	93,569.	108,689.
47803M168 JOHN HANCOCK II-CURR	C	91,702.	94,178.
771195104 ROCHE HOLDINGS LTD -	C	11,858.	11,096.
00206R102 AT & T INC	C	15,652.	12,929.
848574109 SPIRIT AEROSYTSEMS H	C	3,436.	5,479.
192446102 COGNIZANT TECH SOLUT	C	11,492.	12,823.
883556102 THERMO FISHER SCIENT	C	3,256.	12,980.
907818108 UNION PACIFIC CORP	C	7,022.	15,620.
87612E106 TARGET CORP	C	5,543.	6,146.
09247X101 BLACKROCK INC	C	9,128.	10,606.
12572Q105 CME GROUP INC	C	5,499.	12,792.
256206103 DODGE & COX INT'L ST	C	64,828.	60,485.
4812C0803 JPMORGAN HIGH YIELD	C	109,725.	122,353.
74925K581 ROBECO BP LNG/SHRT R	C	200,000.	216,180.
912828XQ8 US TREASURY NOTE	C	14,953.	14,753.
437076BM3 HOME DEPOT INC	C	15,256.	14,530.
61746BEA0 MORGAN STANLEY	C	10,048.	9,788.
912828QN3 U S TREASURY NT 3.12	C	15,210.	15,223.
14040HBP9 CAPITAL ONE FINANCIA	C	4,935.	4,935.
404280AN9 HSBC HOLDING PLC 4.0	C	10,069.	10,130.
037833100 APPLE COMPUTER INC C	C	25,804.	57,891.
09857L108 BOOKING HOLDINGS INC	C	4,510.	12,057.
34964C106 FORTUNE BRANDS HOME	C	8,045.	7,370.
893641100 TRANSDIGM GROUP INC	C	10,295.	14,963.

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FORM 990PF, PART II - OTHER INVESTMENTS
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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
92826C839 VISA INC-CLASS A SHR	C	6,567.	18,735.
532457108 ELI LILLY & CO COM	C	6,721.	10,299.
46625H100 JPMORGAN CHASE & CO	C	7,585.	14,350.
517834107 LAS VEGAS SANDS CORP	C	12,836.	10,566.
609207105 MONDELEZ INTERNATION	C	13,047.	12,169.
518439104 ESTEE LAUDER COMPANI	C	3,413.	8,066.
06367T7H7 BANK OF MONTREAL	C	9,995.	9,995.
912828WJ5 US TREASURY NOTE 2.5	C	20,469.	19,963.
064159FL5 BANK OF NOVA SCOTIA	C	9,833.	9,914.
9128284F4 US TREASURY NOTE	C	14,713.	15,045.
912828NT3 US TREASURY NOTE 2.6	C	20,910.	20,028.
260543CF8 DOW CHEMICAL CO/THE	C	10,243.	10,176.
913017BV0 UNITED TECHNOLOGIES	C	15,480.	14,689.
037833AK6 APPLE INC 2.400% 5/0	C	14,685.	14,504.
594918104 MICROSOFT CORP	C	29,285.	69,271.
892356106 TRACTOR SUPPLY CO CO	C	8,611.	12,433.
252131107 DEXCOM INC	C	11,151.	9,704.
92927K102 WABCO HOLDINGS INC	C	6,247.	6,226.
126650100 CVS/CAREMARK CORPORA	C	10,754.	11,990.
654106103 NIKE INC CL B	C	9,078.	12,975.
693475105 PNC FINANCIAL SERVIC	C	8,225.	10,288.
26875P101 EOG RESOURCES, INC	C	9,568.	7,936.
56501R106 MANULIFE FINANCIAL C	C	7,567.	7,549.
91324P102 UNITEDHEALTH GROUP I	C	3,684.	17,688.
98978V103 ZOETIS INC	C	5,899.	9,153.
G29183103 EATON CORP PLC	C	6,773.	8,857.
67066G104 NVIDIA CORP	C	6,384.	5,874.
21036P108 CONSTELLATION BRANDS	C	6,498.	9,971.
016255101 ALIGN TECHNOLOGY INC	C	2,126.	7,121.

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
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G0177J108 ALLERGAN PLC	C	14,472.	7,619.
H84989104 TE CONNECTIVITY LTD	C	8,610.	9,605.
464287804 ISHARES TR SMALLCAP	C	290,085.	291,075.
63872T885 ASG GLOBAL ALTERNATI	C	100,000.	107,106.
683974604 OPPENHEIMER DEVELOPI	C	188,154.	186,222.
00888Y508 INV BALANCE RISK COM	C	55,956.	51,805.
172967LQ2 CITIGROUP INC	C	14,954.	14,459.
59156RBH0 METLIFE INC 3.600% 4	C	15,596.	15,103.
9128283W8 US TREASURY NOTE	C	9,921.	10,052.
126650DC1 CVS HEALTH CORP	C	9,991.	9,972.
38148LAE6 GOLDMAN SACHS GROUP	C	10,344.	9,568.
05567LT31 BNP PARIBAS 5.000% 1	C	10,495.	10,348.
464288588 ISHARES BARCLAYS MBS	C	36,985.	35,581.
023135106 AMAZON COM INC	C	5,737.	37,549.
278865100 ECOLAB INC	C	4,723.	8,104.
69354M108 PRA HEALTH SCIENCES	C	9,248.	9,380.
596278101 MIDDLEBY CORP	C	13,354.	11,814.
983793100 XPO LOGISTICS INC	C	6,714.	6,617.
20605P101 CONCHO RESOURCES INC	C	7,326.	7,298.
512807108 LAM RESEARCH CORP CO	C	8,646.	6,945.
H42097107 UBS GROUP AG	C	11,806.	7,378.
20030N101 COMCAST CORP CLASS A	C	2,586.	5,380.
912828F21 US TREASURY NOTE 2.1	C	25,426.	24,763.
912828KQ2 US TREASURY NOTE 3.1	C	16,037.	15,033.
06051GEC9 BANK OF AMERICA CORP	C	5,718.	5,169.
46625HHU7 JPMORGAN CHASE & CO	C	16,296.	15,270.
912828U24 US TREASURY NOTE	C	14,248.	14,319.
86562MAQ3 SUMITOMO MITSUI FINL	C	9,649.	9,744.
235851102 DANAHER CORP	C	6,669.	11,859.

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FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
11135F101 BROADCOM INC	C	22,285.	25,174.
G50871105 JAZZ PHARMACEUTICALS	C	9,302.	11,156.
30303M102 FACEBOOK INC	C	9,595.	25,300.
697435105 PALO ALTO NETWORKS I	C	9,304.	11,489.
254687106 WALT DISNEY CO	C	6,483.	11,842.
285512109 ELECTRONIC ARTS INC	C	4,896.	5,050.
901165100 TWEEDY BROWNE FD GLO	C	132,722.	127,693.
316389584 FIDELITY ADV INTER R	C	47,956.	51,279.
77958B402 T ROWE PRICE INST FL	C	117,464.	113,172.
277923264 EATON VANCE GLOB MAC	C	117,903.	111,444.
MI0242252 GRENADA COUNTY, MS:	C	1.	1.
961214DW0 WESTPAC BANKING CORP	C	9,557.	9,638.
00206RDC3 AT&T INC	C	10,123.	10,166.
742718DY2 PROCTER & GAMBLE CO/	C	14,344.	14,767.
406216BD2 HALLIBURTON COMPANY	C	14,936.	14,889.
101137107 BOSTON SCIENTIFIC CO	C	7,553.	14,949.
437076102 HOME DEPOT INC	C	13,649.	23,024.
617446448 MORGAN STANLEY	C	9,422.	7,137.
981558109 WORLDPAY INC	C	7,498.	10,624.
040413106 ARISTA NETWORKS INC	C	10,539.	9,692.
15135B101 CENTENE CORP DEL	C	4,931.	9,570.
78409V104 S&P GLOBAL INC	C	5,049.	9,517.
G66721104 NORWEGIAN CRUISE LIN	C	11,782.	9,580.
405217100 HAIN CELESTIAL GROUP	C	8,392.	4,060.
74256W584 PRINCIPAL MIDCAP FUN	C	327,556.	347,309.
779919307 T ROWE PR REAL ESTAT	C	52,401.	45,823.
413838723 OAKMARK INTERNATIONALA	C	125,085.	149,643.
46434G103 ISHARES CORE MSCI EM	C	83,839.	83,361.
742537236 PRINCIPAL GL MULT ST	C	84,000.	80,659.

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FORM 990PF, PART II - OTHER INVESTMENTS
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DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MI0242245 GRENADA COUNTY, MS:	C	10,026.	10,046.
6068222BA1 MITSUBISHI UFJ FIN	C	14,995.	15,050.
9128284T4 US TREASURY NOTE	C	10,016.	10,096.
26078JAA8 DOWDUPONT INC	C	15,469.	14,530.
66989HAJ7 NOVARTIS CAPITAL COR	C		
TOTALS		3,811,048.	4,202,582.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND TIMING DIFFERENCE	99.
PY RETURN OF CAPITAL ADJUSTMENT	2,065.
COST BASIS ADJUSTMENT	266.
TOTAL	2,430.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO BANK N.A

ADDRESS: 100 N MAIN ST MAC D4001-117
WINSTON SALEM, NC 27101

TELEPHONE NUMBER: (888)730-4933

FEDERAL FOOTNOTES

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PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.