

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018**

Name of foundation MOSTYN FOUNDATION INC C/O SILVERCREST ASSET MANAGEMENT		<b>A Employer identification number</b> 13-6171217
Number and street (or P O box number if mail is not delivered to street address) 1330 AVENUE OF THE AMERICAS	Room/suite	<b>B Telephone number (see instructions)</b> (480) 305-2028
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>5,683,098</u>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		<b>(a)</b> Revenue and expenses per books	<b>(b)</b> Net investment income	<b>(c)</b> Adjusted net income	<b>(d)</b> Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	14,151	14,151	14,151	
	<b>4</b> Dividends and interest from securities	106,975	106,975	106,975	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	423,819			
	<b>b</b> Gross sales price for all assets on line 6a	1,056,780			
	<b>7</b> Capital gain net income (from Part IV, line 2)		423,819		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	544,945	544,945	121,126		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	5,000	5,000	5,000	
	<b>c</b> Other professional fees (attach schedule)	44,827	44,827	44,827	
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	122			
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	370	370	370	
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	50,319	50,197	50,197	0
	<b>25</b> Contributions, gifts, grants paid	351,000			351,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	401,319	50,197	50,197	351,000	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	143,626				
<b>b Net investment income</b> (if negative, enter -0-)		494,748			
<b>c Adjusted net income</b> (if negative, enter -0-)			70,929		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	532,645	99,145	99,145
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	134,461	134,461	255,366
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	4,112,288	4,689,410	5,328,587
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,779,394	4,923,016	5,683,098	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	4,779,394	4,923,016	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	4,779,394	4,923,016		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	4,779,394	4,923,016		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	4,779,394
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	143,626
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	4,923,020
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	4
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	4,923,016

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	423,819
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	307,500	6,556,432	0.046901
2016	315,000	5,901,500	0.053376
2015	315,000	5,987,700	0.052608
2014	300,000	6,077,179	0.049365
2013	460,520	5,519,007	0.083443

<b>2</b> Total of line 1, column (d)	2	0.285693
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.057139
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	6,882,370
<b>5</b> Multiply line 4 by line 3	5	393,252
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	4,947
<b>7</b> Add lines 5 and 6	7	398,199
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	351,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and tax due/overpayment. Total tax due is 92.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, unrelated business income, liquidation, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised fund, public inspection requirements, and books in care of.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b> During the year did the foundation pay or incur any amount to			<b>Yes</b>	<b>No</b>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			<b>6b</b>	<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR B CHOATE 1390 S DIXIE HIGHWAY CORAL GABLES, FL 33146	PRESIDENT 000 00	0	0	0
NICHOLAS E CHRISTIN 2800 PONCE DE LEON BLVD CORAL GABLES, FL 33134	SECRETARY & 000 00	0	0	0
TIMOTHY S CHOATE 401 HOLLAND LANE ALEXANDRIA, VA 22314	TRUSTEE 000 00	0	0	0
STEPHANIE O CHOATE 1330 AVENUE OF THE AMERICAS NEW YORK, NY 10019	TRUSTEE 000 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	465,749
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	6,521,429
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	6,987,178
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	6,987,178
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	104,808
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	6,882,370
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	344,119

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	344,119
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	9,895
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	9,895
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	334,224
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	334,224
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	334,224

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	351,000
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	351,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	351,000

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				334,224
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	194,530			
<b>b</b> From 2014. . . . .	10,141			
<b>c</b> From 2015. . . . .	24,418			
<b>d</b> From 2016. . . . .	28,643			
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	257,732			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____ 351,000				
<b>a</b> Applied to 2017, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				334,224
<b>e</b> Remaining amount distributed out of corpus	16,776			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	274,508			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	194,530			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	79,978			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	10,141			
<b>b</b> Excess from 2015. . . . .	24,418			
<b>c</b> Excess from 2016. . . . .	28,643			
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .	16,776			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 CINEMARK HOLDINGS INC COM	P	2013-11-19	2018-01-05
1 TIFFANY & CO NEW COM	P	2016-07-27	2018-08-23
PFIZER INC COM	P	2015-12-30	2018-11-21
CINEMARK HOLDINGS INC COM	P	2014-01-09	2018-01-05
BANK OZK COM	P	2014-06-24	2018-08-24
AMERIPRISE FINL INC COM	P	2009-02-19	2018-11-21
CINEMARK HOLDINGS INC COM	P	2014-03-07	2018-01-05
BANK OZK COM	P	2014-10-16	2018-08-24
EOG RES INC COM	P	2012-07-03	2018-11-21
TEXAS INSTRS INC COM	P	2016-04-08	2018-01-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,167		50,185	982
25,957		12,721	13,236
47,479		36,135	11,344
15,350		14,593	757
36,720		29,607	7,113
12,469		1,852	10,617
15,350		13,905	1,445
24,480		18,961	5,519
10,668		4,620	6,048
66,375		34,584	31,791

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			982
			13,236
			11,344
			757
			7,113
			10,617
			1,445
			5,519
			6,048
			31,791

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
BANK OZK COM	P	2016-04-01	2018-08-24
1 HALLIBURTON CO COM	P	2008-12-19	2018-11-21
ROSS STORES INC COM	P	2013-04-03	2018-02-02
BANK OZK COM	P	2016-06-24	2018-08-24
WOLVERINE WORLD WIDE INC COM	P	2015-09-03	2018-11-21
MARSH & MCLENNAN COS INC COM	P	2009-11-03	2018-02-02
BANK OZK COM	P	2016-09-15	2018-08-24
GE CAPITAL INTERNOTES	P	2016-09-14	2018-11-30
EMCOR GROUP INC COM	P	2013-12-03	2018-02-02
TEXAS INSTRS INC COM	P	2016-04-08	2018-09-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,160		8,398	-238
3,205		1,728	1,477
32,260		12,016	20,244
12,240		10,812	1,428
47,595		38,348	9,247
25,487		6,981	18,506
20,400		19,455	945
19,235		22,125	-2,890
31,967		15,730	16,237
41,135		23,056	18,079

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-238
			1,477
			20,244
			1,428
			9,247
			18,506
			945
			-2,890
			16,237
			18,079

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ALPHABET INC CAP STK CL C	P	2012-03-14	2018-12-24
1 VERIZON COMMUNICATIONS INC COM	P	1990-02-28	2018-02-02
TRANSUNION COM	P	2017-05-04	2018-09-12
ALPHABET INC CAP STK CL A	P	2012-03-14	2018-12-24
PECO ENERGY CO	P	2016-08-08	2018-03-01
ROSS STORES INC COM	P	2013-04-03	2018-10-03
FIDELITY NATL INFORMATION SVCS COM	P	2016-07-21	2018-12-26
PECO ENERGY CO	P	2016-08-11	2018-03-01
ABBOTT LABS COM	P	2002-06-18	2018-10-04
TIFFANY & CO NEW COM	P	2012-10-12	2018-05-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,816		4,610	10,206
16,141		4,810	11,331
15,122		8,084	7,038
19,919		6,147	13,772
10,000		10,000	
9,700		3,004	6,696
23,799		19,380	4,419
10,000		10,000	
49,991		12,138	37,853
25,685		12,400	13,285

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,206
			11,331
			7,038
			13,772
			6,696
			4,419
			37,853
			13,285

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ABBOTT LABS COM	P	2014-02-03	2018-10-04
1 TIFFANY & CO NEW COM	P	2012-10-12	2018-07-06
AMERICAN HONDA FIN CORP MTN	P	2018-02-16	2018-10-10
TRANSUNION COM	P	2017-05-04	2018-07-26
ROSS STORES INC COM	P	2013-04-03	2018-10-31
TIFFANY & CO NEW COM	P	2012-10-12	2018-08-23
ROSS STORES INC COM	P	2013-04-12	2018-10-31
TIFFANY & CO NEW COM	P	2015-07-08	2018-08-23
STERIS PLC SHS USD	P	2015-11-02	2018-11-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,142		3,641	3,501
26,624		12,400	14,224
25,000		25,000	
44,441		24,252	20,189
29,739		9,012	20,727
45,425		21,700	23,725
59,478		19,285	40,193
19,468		14,106	5,362
56,591		37,180	19,411

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,501
			14,224
			20,189
			20,727
			23,725
			40,193
			5,362
			19,411

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BONEFISH & TARPON TRUST BONEFISH & TARPON TRUST 24 DOCKSIDE LANE 24 DOCKSIDE LANE KEY LARGO, FL 33037			PUBLIC  GENERAL EXPENSES	10,000
COLLEGE BOUND COLLEGE BOUND 1200 SOUTH AVE STE 202 1200 SOUTH AVE STE 202 STATEN ISLAND, NY 10314			PUBLIC  GENERAL EXPENSES	10,000
DIABETES RESEARCH INST DIABETES RESEARCH INSTITUTE 200 S PARK ROAD SUITE 10 200 S PARK ROAD SUITE 10 HOLLYWOOD, FL 33021			PUBLIC  GENERAL EXPENSES	10,000
<b>Total . . . . . ▶ 3a</b>				351,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FREE ARTS OF NYC FREE ARTS OF NYC 1431 BROADWAY 7TH FL 1431 BROADWAY 7TH FL NEW YORK, NY 10018		PUBLIC	GENERAL EXPENSES	50,000
INT'L GAMEFISH ASSN INTERNAL GAMEFISH ASSOCIATION 300 GULF STREAM WAY 300 GULF STREAM WAY DANIA BEACH, FL 33004		PUBLIC	MARINE CONSERVATION	30,000
MIAMI PROJ TO CURE PARALYSIS MIAMI PROJECT TO CURE PARALYSIS 1095 NW 14TH TERRACE 1095N W 14TH TERRACE MIAMI, FL 33136		PUBLIC	GENERAL EXPENSES	15,000
<b>Total . . . . .</b>	<b>▶ 3a</b>			351,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
MID-ATLANTIC INNOCENCE PROJECT MID-ATLANTIC INNOCENCE PROJECT 2000 H STREET NW 2000 H STREET NW WASHINGTON, DC 20052			PUBLIC	GENERAL EXPENSES	5,000
NAT'L ASSN FOR CHILDREN OF ALCOHOLI NAT'L ASSN FOR CHILDREN OF ALCOHOLICS 11426 ROCKVILLE PIKE STE 11426 ROCKVILLE PIKE ROCKVILLE, MD 20852			PUBLIC	GENERAL EXPENSES	10,000
SAFE SHORES DC CHILDRENS ADVOCACY SAFE SHORES C CHILDRENS ADVOCY 429 O STREET NW 429 O STREET NW WASHINGTON, DC 20001			PUBLIC	GENERAL EXPENSES	7,500
<b>Total . . . . . ▶ 3a</b>					351,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WILD OCEANS INC WILD OCEANS INCPO BOX 58 PO BOX 58 WATERFORD, VA 20197				
NORTH CONWAY COMMUNITY CENTER NORTH CONWAY COMMUNITY CENTER 78 NORCROSS CIRCLE PO BOX 78 NORCROSS CIRCLE PO BOX NORTH CONWAY, NH 03860				
HEART STRONG HORSEMANSHIP HEART STRONG HORSEMANSHIP 15651 4080 RD 15651 4080 RD OOLOGAH, OK 74053				
<b>Total . . . . .</b>	<b>▶ 3a</b>			351,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BERMUDA INSTITUTE OF OCEAN SCIENCES BERMUDA INSTITUTE OF OCEAN SCIENCES 17 BIOLOGICAL STATION 17 BIOLOGICAL STATION ST GEORGE BERMUDA, NY 10019		PUBLIC	GENERAL EXPENSES	10,000
SOUTH FLORIDIA PBS CHANGING SEAS SOUTH FLORIDIA PBS CHANGING SEAS 14901 NE 20TH AVENUE 14901 N E 20TH AVENUE MIAMI, FL 33181		PUBLIC	GENERAL	15,000
ALZHEIMER'S ASSOCIATION ALZHEIMER'S ASSOCIATION 225 NORTH MICHIOGAN AVE 225 NORTH MICHIGAN AVE CHICAGO, IL 60601		PUBLIC	GENERAL	10,000
<b>Total . . . . . ▶ 3a</b>				351,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
<b>a</b> <i>Paid during the year</i>					
STEAMBOAT MOUNTAIN SCHOOL STEAMBOAT MOUNTAIN SCHOOL 42605 COUNTY RD 36 42605 COUNTY RD 36 STEAMBOAT SPRINGS, CO 80487					5,000
LUCY BURNS INSTITUTE (BALLOTPEDIA) LUCY BURNS INSTITUTE (BALLOTPEDIA) 301 S BEDFORD STREET 301 S BEDFORD STREET MADISON, WI 53703					20,000
CENTER FOR DEMOCRACY AND TECHNOLOGY CENTER FOR DEMOCRACY AND TECHNOLOGY 1401 K STREET NW 200 1401 K STREET 200 WASHINGTON, DC 20005					15,000
<b>Total . . . . .</b>				351,000	

▶ **3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RURAL ADVANCEMENT FOUNDATION INT'L RURAL ADVANCEMENT FOUNDATION INT'L PO BOX 640 PO BOX 640 PITTSBORO, NC 27312		PUBLIC	GENERAL	10,000
PROJECT ON GOVERNMENT OVERSIGHT PROJECT ON GOVERNMENT OVERSIGHT 1100 G STREET NW 500 1100 G STREET NW 500 WASHINGTON, DC 20005		PUBLIC	GENERAL	10,000
DATAKIND DATAKIND195 MONTAGUE STREET 1222 195 MONTAGUE STREET 1222 BROOKLYN, NY 11201		PUBLIC	GENERAL	7,500
<b>Total . . . . . ▶ 3a</b>				351,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTER FOR ADVANCE DEFENSE STUDIES CENTER FOR ADVANCE DEFENSE STUDIES 1100 H STREET NW 750 1100 H STREET NW 750 WASHINGTON, DC 20005		PUBLIC	GENERAL	5,000
TRUE COLORS FUND TRUE COLORS FUND 311 WEST 43RD ST 12 FL 311 WEST 43RD ST 12 FL NEW YORK, NY 10036		PUBLIC	GENERAL	5,000
ACTIVE MINDS ACTIVE MINDS2001 S STREET NW 630 2001 S STREET NW 630 WASHINGTON, DC 20009		PUBLIC	GENERAL	2,000
<b>Total . . . . . ▶ 3a</b>				351,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
PLANNED PARENTHOOD PLANNED PARENTHOOD 26 BLEECKER STREET 26 BLEECKER STREET NEW YORK, NY 10012		PUBLIC	GENERAL	10,000
<b>Total . . . . . ▶ 3a</b>				351,000

**TY 2018 Accounting Fees Schedule****Name:** MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6171217

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	5,000	5,000	5,000	

**TY 2018 Investments Corporate Stock Schedule****Name:** MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6171217**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SECURITIES	4,689,410	5,328,587

**TY 2018 Investments Government Obligations Schedule**

**Name:** MOSTYN FOUNDATION INC  
C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6171217

**US Government Securities - End  
of Year Book Value:** 134,461

**US Government Securities - End  
of Year Fair Market Value:** 255,366

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2018 Other Decreases Schedule****Name:** MOSTYN FOUNDATION INC

C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6171217

Description	Amount
ROUNDING	4

**TY 2018 Other Expenses Schedule**

**Name:** MOSTYN FOUNDATION INC  
C/O SILVERCREST ASSET MANAGEMENT  
**EIN:** 13-6171217

**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE FEE	120	120	120	
NYS PUBLICATION FEE	250	250	250	

**TY 2018 Other Professional Fees Schedule**

**Name:** MOSTYN FOUNDATION INC  
C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6171217

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CUSTODY FEES	10,798	10,798	10,798	
INVESTMENT ADVISORY FEES	34,029	34,029	34,029	
LEGAL FEES				

**TY 2018 Taxes Schedule**

**Name:** MOSTYN FOUNDATION INC  
C/O SILVERCREST ASSET MANAGEMENT

**EIN:** 13-6171217

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES PAID	122			